

LACLEDE GAS COMPANY
720 OLIVE STREET
ST. LOUIS, MISSOURI 63101
(314) 342-0601

KENNETH J. NEISES
EXECUTIVE VICE PRESIDENT
ENERGY & ADMINISTRATIVE SERVICES

October 31, 2003

HAND DELIVERED

Mr. Dale Hardy Roberts
Secretary/Chief Regulatory Law Judge
Missouri Public Service Commission
Governor Office Building
200 Madison Street
Jefferson City, MO 65101

FILED

OCT 31 2003

**Missouri Public
Service Commission**

Dear Mr. Roberts:

Enclosed herewith for filing with the Missouri Public Service Commission is a revised tariff sheet, P.S.C. MO. No. 5 Consolidated, One Hundred and Ninety-Eighth Revised Sheet No. 29, which is applicable to both divisions of Laclede Gas Company ("Company"). This revised tariff sheet, which has an issue date of October 31, 2003, and an effective date of November 15, 2003, reflects the scheduled November Purchased Gas Adjustment ("PGA") of the Company as provided by Sheet Nos. 15 through 28-g of the Company's tariff. Such revised PGA rates, which will be made effective on a pro-rata basis, include changes for both the Current Purchased Gas Adjustment ("CPGA") and the Actual Cost Adjustment ("ACA") factors for natural gas and subdivision propane customers.

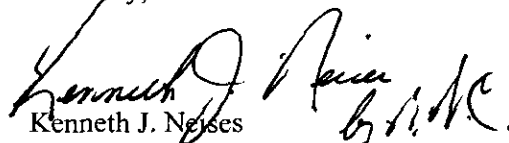
As a result of this filing, the Company's underlying charge for gas for firm sales customers will decrease from \$.65882 per therm to \$.60971 per therm.

The natural gas PGA rates provided herein will reduce the average monthly natural gas bill of the typical residential heating customer during the winter by 5.4%, compared to existing rates. The derivation of the Company's CPGA factors is consistent with the methodology set forth in the Company's tariff and includes the impact of the Company's use of natural gas financial hedging instruments and withdrawals of gas from underground storage facilities.

Included with this filing, in addition to Laclede's Revised Sheet No. 29, is the computation of the revised natural gas Current PGA factors and summary derivations of the new ACA factors for each customer classification

I have enclosed three copies of this filing, one of which is for your convenience in acknowledging your receipt thereof.

Sincerely,



Kenneth J. Neises
Executive Vice President
Energy & Administrative Services

KJN

Enclosures

cc: Office of the Public Counsel

Laclede Gas Company

For

Refer to Sheet No. 1

Name of Issuing Corporation or Municipality

Community, Town or City

SCHEDULE OF RATES

PURCHASED GAS ADJUSTMENT CLAUSE

Adjustment Statement

In accordance with the Company's Purchased Gas Adjustment Clause contained in Sheet Nos. 15 through 28-g, inclusive and the Company's Purchased L.P. Gas Adjustment Clause contained on Sheet No. 8, the following adjustments per therm or per gallon, where applicable, will become effective on and after the effective date of this tariff.

<u>Sales Classification</u>	<u>Current PGA</u>	<u>ACA</u>	<u>UACA</u>	<u>Refund</u>	<u>Total Adjustment</u>
Residential:					
Block 1	42.058¢	(0.465¢)	(0.000¢)	(0.000¢)	41.593¢
Block 2	77.126¢	(0.465¢)	(0.000¢)	(0.000¢)	76.661¢
Commercial & Industrial					
Class I - Block 1	36.425¢	(0.465¢)	(0.000¢)	(0.000¢)	35.960¢
Class I - Block 2	75.700¢	(0.465¢)	(0.000¢)	(0.000¢)	75.235¢
Class II - Block 1	46.990¢	(0.465¢)	(0.000¢)	(0.000¢)	46.525¢
Class II - Block 2	75.700¢	(0.465¢)	(0.000¢)	(0.000¢)	75.235¢
Class III - Block 1	47.843¢	(0.465¢)	(0.000¢)	(0.000¢)	47.378¢
Class III - Block 2	75.700¢	(0.465¢)	(0.000¢)	(0.000¢)	75.235¢
LVTSS	*	14.190¢	0.000¢	(0.000¢)	*
VF	*	(5.000¢)	0.000¢	(0.000¢)	*
Other & Unblocked Firm	61.436¢	(0.465¢)	(0.000¢)	(0.000¢)	60.971¢
Seasonal & Interruptible	51.825¢	1.208¢	0.000¢	(0.000¢)	53.033¢
L.P. Gas	86.869¢	22.982¢	--	--	109.851¢

Residential sales are rendered under Residential General Service (Sheet No. 2)

Commercial & Industrial sales are rendered under Commercial & Industrial General Service (Sheet Nos. 3, 3-a and 3-b)

LVTSS sales are rendered under the Large Volume Transportation and Sales Service Rate (Sheet No. 34).

VF sales are rendered under the Vehicular Fuel Rate (Sheet No. 11).

Other Firm sales are rendered under the Large Volume Service Rate (Sheet No. 5) and the Unmetered Gas Light Service Rate (Sheet No. 9).

Seasonal and Interruptible sales are rendered under the Residential Seasonal Air Conditioning Service Rate (Sheet No. 4), the Commercial & Industrial Seasonal Service Rate (Sheet No. 4-a) and the Interruptible Service Rate (Sheet No. 7).

L.P. Gas sales are rendered under the General L.P. Gas Service Rate (Sheet No. 8).

* Revised each month in accordance with Section A.5 of the PGA clause.

Additional Transportation Charges, ACA Factors and Refunds

<u>Customer Groups</u>	<u>TOP</u>	<u>Capacity Reservation</u>	<u>Other Non-Commodity</u>	<u>ACA</u>	<u>Refund</u>
Firm	-	5.395¢	-	(.175¢)	0.000¢
Basic - Firm Sales	-	-	-	0.000¢	0.000¢
Prior to 11/15/89	-	-	-	0.000¢	(0.000¢)
Basic - Other	-	-	-	0.000¢	(0.000¢)

DATE OF ISSUE

October 31, 2003

DATE EFFECTIVE

November 15, 2003

Month Day Year

Month Day Year

ISSUED BY

K.J. Neises, Executive Vice President,

720 Olive St.,

St. Louis, MO 63101

Name of Officer

Title

Address

DERIVATION OF ACTUAL COST ADJUSTMENT
EFFECTIVE NOVEMBER 15, 2003
FIRM SALES OTHER THAN LVTSS &VF

Deferred Gas Cost Account-

Starting Balance	- \$24,321,812
Deferrals:	
PGA Tracking Differences	\$15,043,193
Prior ACA Period Bill Adjustments	
Fiscal 2002	- \$50,079
	\$0
Propane Peak Shaving	- \$11,198
Gas Expense Adjustment	- \$19,673,208
Capacity Release Revenues	\$0
	\$0
Carrying Costs	
Fiscal 2003	\$43,176
Adjustment to prior years	\$114,637
Price Stabilization Balance	- \$1,283,256
Expedited Reconciliation of Price Stabilization Program	\$0
Total	- \$5,816,735
ACA Recovery - Nov. 15, 2002 through Nov.14, 2003	\$24,516,355
UFA Recovery	- \$1,548,237
Deferred Gas Cost Account Ending Balance	- \$7,170,429

Incentive Adjustment Account-

Starting Balance	\$882,807
Firm Transportation Discounts (Company retention)	\$0
Mix of Pipeline Services (Company retention)	\$0
Price Stabilization	\$106,420
Gas Procurement (Company retention)	\$3,452,270
Total	\$3,558,689
Incentive Adjustment Account Recovery	- \$1,094,469
Incentive Adjustment Account-Ending Balance	\$3,347,028
Total ACA Balance	- \$3,823,401
Estimated Firm Sales (therms) - 12 months ended October 2004	822,577,000
Actual Cost Adjustment (Per Therm)	- \$0.00465

DERIVATION OF ACTUAL COST ADJUSTMENT
EFFECTIVE NOVEMBER 15, 2003
VF

Deferred Gas Cost Account-

Starting Balance \$5,376

Deferrals:

PGA Tracking Differences \$272

Prior ACA Period Bill Adjustments

Fiscal 2002 -\$32

\$0

Propane Peak Shaving

-\$28

Gas Expense Adjustment

-\$10,623

Capacity Release Revenues

\$0

Off-System Sales Net Revenues (net of Company retention)

\$0

\$0

\$0

\$0

Total -\$10,411

ACA Recovery - Nov. 15, 2002 through Nov.14, 2003 -\$6,087

Deferred Gas Cost Account Balance -\$11,122

Incentive Adjustment Account-

Starting Balance \$292

Firm Transportation Discounts (Company retention) \$0

Mix of Pipeline Services (Company retention) \$0

Gas Procurement (Company retention) \$826

Total \$826

Incentive Adjustment Account Recovery -\$225

Incentive Adjustment Account-Ending Balance \$893

Total ACA Balance -\$10,229

Estimated VF Sales (therms) - 12 months ended October 2004 200,000

Actual Cost Adjustment (Per Therm) -\$0.05114

DERIVATION OF ACTUAL COST ADJUSTMENT
EFFECTIVE NOVEMBER 15, 2003
LVTSS

Deferred Gas Cost Account-

Starting Balance	\$1,959,286
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Deferrals:

PGA Tracking Differences	\$4,982
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Prior ACA Period Bill Adjustments	
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Fiscal 2002	-\$592
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	\$0
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Propane Peak Shaving	-\$522
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Gas Expense Adjustment	-\$194,518
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Capacity Release Revenues	\$0
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Off-System Sales Net Revenues (net of Company retention)	\$0
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	\$0
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	\$0
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	\$0
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Total	-\$190,650
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ACA Recovery - Nov. 15, 2002 through Nov.14, 2003	-\$696,608
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Deferred Gas Cost Account Balance	\$1,072,028
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Incentive Adjustment Account-

Starting Balance	\$72,855
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Firm Transportation Discounts (Company retention)	\$0
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Mix of Pipeline Services (Company retention)	\$0
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Gas Procurement (Company retention)	\$15,129
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Total	\$15,129
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Incentive Adjustment Account Recovery	-\$24,826
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Incentive Adjustment Account-Ending Balance	\$63,158
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Total ACA Balance	\$1,135,186
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Estimated LVTSS Sales (therms) - 12 months ended October 200	8,000,000
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Actual Cost Adjustment (Per Therm)	\$0.14190
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DERIVATION OF ACTUAL COST ADJUSTMENT
EFFECTIVE NOVEMBER 15, 2003
INTERRUPTIBLE SALES

Deferred Gas Cost Account-

Starting Balance - \$291,016

Deferrals:

PGA Tracking Differences \$32,407

Prior ACA Period Bill Adjustments

Fiscal 2002 -\$649

Gas Expense Adjustment -\$49,867

Carrying Costs

Fiscal 2003 \$216

Adjustment to prior years \$5,989

Price Stabilization Balance -\$9,408

Expedited Reconciliation of Price Stabilization Program \$0

Total -\$21,311

ACA Recovery - Nov. 15, 2002 through Nov.14, 2003 \$348,866

UFA Recovery \$0

Deferred Gas Cost Account Balance \$36,539

Incentive Adjustment Account-

Starting Balance \$0

Price Stabilization \$780

Gas Procurement (Company retention) \$25,309

Incentive Adjustment Account-Ending Balance \$26,090

Total ACA Balance \$62,628

Estimated Interruptible Sales (therms) - 12 months ended October 2004 5,183,000

Actual Cost Adjustment (Per Therm) \$0.01208

DERIVATION OF ACTUAL COST ADJUSTMENT
EFFECTIVE NOVEMBER 15, 2003
L.P. SALES

	Total
Deferred Gas Cost Account-	
Starting Balance	-7436
Deferrals	\$23,450
ACA Recovery - Nov. 15, 2002 through Nov.14, 2003	\$11,105
Deferred Gas Cost Account Balance	\$27,119
Estimated L.P. Sales (gallons) - 12 months ended October 2004	118,000
Actual Cost Adjustment (Per Gallon)	\$0.22982

DERIVATION OF ACTUAL COST ADJUSTMENT
EFFECTIVE NOVEMBER 15, 2003
FIRM TRANSPORTATION

Deferred Gas Cost Account-

Starting Balance	\$473,324
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Deferrals:

PGA Tracking Differences	-\$83,044
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Prior ACA Period Bill Adjustments	
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Fiscal 2002	-\$911
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Gas Expense Adjustment	\$66,997
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Capacity Release Revenues	\$0
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Off-System Sales Net Revenues (net of Company retention)	\$0
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Total	-\$16,958
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ACA Recovery - Nov. 15, 2002 through Nov.14, 2003	-\$540,329
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Deferred Gas Cost Account Balance	-\$83,963
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Incentive Adjustment Account-

Starting Balance	\$35,630
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Firm Transportation Discounts (Company retention)	\$0
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Mix of Pipeline Services (Company retention)	\$0
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Gas Procurement (Company retention)	
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Total	\$0
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Incentive Adjustment Account Recovery	-\$56,179
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Incentive Adjustment Account-Ending Balance	-\$20,549
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Total ACA Balance	-\$104,512
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Estimated Firm Transportation (therms) - 12 months ended Oc	59,779,000
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Actual Cost Adjustment (Per Therm)	-\$0.00175
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LACLEDE GAS COMPANY
COMPUTATION OF CURRENT PURCHASED GAS ADJUSTMENT FACTORS
EFFECTIVE NOV 15, 2003

<u>GAS COST COMPONENT</u>				<u>ANNUALIZED COST</u>	<u>VOLUMES (THERMS)</u>	<u>GAS COST PER THERM</u>	
						<u>FIRM- OTHER THAN LVTSS</u>	<u>SEASONAL & INTERRUPTIBLE</u>
GAS SUPPLY DEMAND				\$23,162,641	842,766,046	\$0.02748	\$0.00000
CAPACITY RESERVATION				\$61,868,041	917,430,841	Avg cost \$0.06744	\$0.06863 (1)
COMMODITY RELATED CHARGES	Unit Cost per MMBtu						
COMMODITY	\$5.0437						
GRI SURCHARGE	\$0.0040		Standard Deliveries				
ANNUAL CHARGE ADJUSTMENT	\$0.0021		To Laclede				
S/T	\$5.0498		87,382,092 MMBtu	\$441,260,341	851,443,420	0.51825	0.51825
FIXED TAKE-OR-PAY RELATED CHARGES	0						
S/T	\$0	X	12	\$0	1,041,611,868	0.00000	0.00000
OTHER NON-COMMODITY-RELATED COSTS				\$0	851,443,420	0.00000	0.00000
TOTAL				\$526,291,023		\$0.61436	\$0.51825

(1)

Avg capacity reservation charge per therm	\$0.06744
Firm transportation factor per Sheet No. 16	80%
Firm transportation capacity reservation charge per therm	\$0.05395
Annual firm transportation volumes	74,664,795
Capacity reservation charges allocated to firm transportation	\$4,028,166
Total capacity reservation charges	\$61,868,041
Capacity reservation charges allocated to firm sales	\$57,839,875
Annual firm sales volumes	842,766,046
Firm sales capacity reservation charge per therm	\$0.06863