

Lake Region Water & Sewer Company

Full Company Name (Do not abbreviate, yet include any Commission approved
AKA/DBA/Fictitious Name, if applicable)

WATER and/or SEWER ANNUAL REPORT

CLASS D

FILED²

AUG 31 2005

Missouri Public
Service Commission

TO THE

MISSOURI PUBLIC SERVICE COMMISSION

For the Year Ending December 31, 2004

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For the Year Ended December 31, 2004

2 Company Name: Lake Region Water & Sewer Company

3 Company Address: Post Office Box 9

4 Lake Ozark, MO 65049

5 Company Phone Number: 573-365-6792

6 Utility Service(s) Provided: Water Sewer (Circle areas)

Name, address and phone number of person(s) to contact concerning information contained in this report:

7 John R Summers, P.O. Box 9, Lake Ozark, MO 65049

8 _____

9 _____

10 _____

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13 _____

Name, address and phone number of person(s) to contact concerning plant operations:

14 Josh Duncan, P.O. Box 9, Lake Ozark, MO 65049

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Certification

I hereby certify that the information contained in and attached to this annual report is true and accurate to the best of my knowledge and belief.

21 Date: 8-29-05

Title: President Robert P. Schuerman

22 Signature: _____

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For the Year Ended December 31, 2004

2 Company Name: Lake Region Water & Sewer Company

3 Date of Original Organization of Utility:

1/31/1989

4 Date of Original Certificate of Convenience and Necessity:

5/6/1999**CAPITAL STOCK (COMMON AND DEFERRED)**

	Class and Series of Stock (a)	Number of Shares Authorized (b)	Par or Stated Value Per Share (c)	Number of Shares Issued (d)
5	Common	150,000	\$ 1.00	150,000
6				
7				
8				
9				

SECURITY HOLDERS AND VOTING POWERS

Report below the NAMES and ADDRESS of the ten stockholders who, at the end of the year, had the greatest voting powers in the respondent. AND STATE THE NUMBER OF VOTES each would have had a right to cast on that date. If any such holder held in trust, give the nature of the trust and the beneficial owner. Show also total votes of ALL securities with voting powers.

	Names and Addresses (a)	Number of Votes (b)
10	RPS Properties, Inc., 10777 Barkley, Suite 210, Overland Park, KS 66211	76,500
11	Sally Stump, HC 65 Box 29R, Alpine, TX 78831	73,500
12		
13		
14		
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19		

20 Total Number of Votes Held by Above

150,000

21 Total Number of Votes of all Securities with Voting Powers

150,000

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For the Year Ended December 31, 2004

2 Company Name: Lake Region Water & Sewer Company

Describe MAJOR transactions occurring during the year which will have a major effect on operations, such as rate changes, replacement of equipment and other abnormal cash expenditures of \$250 or more.

3 100% of voting stock was sold by Waldo Morris to the two shareholders listed on page 2 in October, 2004.

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2 Company Name: Lake Region Water & Sewer Company

INSTRUCTIONS: Please edit header to include Company Name and appropriate financial reporting year.

BALANCE SHEET
WATER AND SEWER OPERATIONS
ASSETS

	Account Description (a)	Amount (b)
3	Water Plant In Service (From Pg. W-5)	\$ 3,443,377.00
4	LESS: Water Depreciation Reserve (From Pg. W-6)	\$ (241,403.00)
5	Net Water Plant In Service (ie., Water Plant In Service MINUS Water Depreciation Reserve)	\$ 3,201,974.00
6	Water Materials and Supplies (From Pg. 11)	\$ 6,828.00
7	Water Construction Work in Progress	\$ 2,215.00
8	Water Plant Held for Future Use *	\$ 7,915.00
9	Water Plant Acquisition Adjustment	
10	Sewer Plant In Service (From Pg. S-4)	\$ 5,161,279.00
11	LESS: Sewer Depreciation Reserve (From Pg. S-5)	\$ (900,553.00)
12	Net Sewer Plant In Service (ie., Sewer Plant In Service MINUS Sewer Depreciation Reserve)	\$ 4,260,726.00
13	Sewer Materials and Supplies (From Pg. 11)	\$ 7,432.00
14	Sewer Construction Work in Progress	\$ 20,814.00
15	Sewer Plant Held for Future Use *	
16	Sewer Plant Acquisition Adjustment	
17	Other Plant *	
18	Cash	\$ 38,250.00
19	Other Assets (Accounts Receivable, etc.) *	\$ 115,318.00
20	Total Assets	\$ 7,661,472.00

* Please attach a detailed explanation for these items.

2 Company Name: Lake Region Water & Sewer Company

INSTRUCTIONS: Please edit header to include Company Name and appropriate financial reporting year.

BALANCE SHEET
WATER AND SEWER OPERATIONS
EQUITY AND LIABILITIES

Account Description (a)	Amount (b)
3 Capital Stock	\$ 2,552,115.00
4 Retained Earnings	\$ (705,161.00)
5 Long-Term Debt to Affiliates (owners, other owner controlled companies, etc.)	
6 Short-Term Debt to Affiliates (owners, other owner controlled companies, etc.)	
7 Long-Term Debt (banks, etc.)	
8 Short-Term Debt (banks, etc.)	
9 Water Customer Deposits	
10 Water Advances for Construction	\$ 345,181.00
11 Water CIAC (From Pg. 9)	\$ 2,348,222.00
12 LESS: Water Amortization of CIAC (From Pg. 9)	\$ (141,814.00)
13 Net Water CIAC (ie., Water CIAC MINUS Water Amortization of CIAC)	\$ 2,206,408.00
14 Sewer Customer Deposits	
15 Sewer Advances for Construction	\$ 289,571.00
16 Sewer CIAC (From Pg. 9)	\$ 3,011,620.00
17 LESS: Sewer Amortization of CIAC (From Pg. 9)	\$ (180,577.00)
18 Net Sewer CIAC (ie., Sewer CIAC MINUS Sewer Amortization of CIAC)	\$ 2,831,043.00
19 Deferred Taxes - ITC	\$ 101,856.00
20 Deferred Taxes - Other *	\$ -
21 Other Liabilities (Accounts Payable, etc.) *	\$ 60,459.00
22 Total Equity and Liabilities	\$ 7,661,472.00

* Please attach a detailed explanation for these items.

2 Company Name: Lake Region Water & Sewer Company**SCHEDULE OF UNCOLLECTIBLE ACCOUNTS**

Account No. (a)	Describe customer account and methods used to attempt collection. Also, state why account is uncollectible (bankruptcy, etc.) (b)	Amount Written Off	
		Water Utility (c)	Sewer Utility (d)
3	None		
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31	Total	\$ (Total to Pg. W-1)	\$ (Total to Pg. S-1)

PAYROLL INFORMATION

INSTRUCTIONS: Please provide names, titles and salaries for all officers and employees. Show total compensation paid to each during the year. Include all amounts including bonuses and other allowances. Enter "0" or none where applicable. Provide explanations where necessary. Use additional sheets if necessary.

Name and Title (a)	Payroll Charged To:			
	Total Utility Compensation (b)	Water Expense (c)	Sewer Expense (d)	Capitalized Payroll (e)
3 Daniel Byrd-Operator	\$ 2,717.99	\$ 1,046.67	\$ 1,671.32	\$ 1,941.94
4 Joshua Duncan-Foreman	\$ 21,918.61	\$ 10,511.47	\$ 11,407.14	\$ 15,660.28
5 Cynthia Goldsby-Billing Clerk	\$ 7,347.10	\$ 3,645.16	\$ 3,701.94	
6 Linda Moorman-Accountant	\$ 21,463.65	\$ 10,731.82	\$ 10,731.82	
7 Tyler Perry-Operator	\$ 15,501.18	\$ 6,733.94	\$ 8,767.24	\$ 11,075.19
8 Eugene Ritter-Manager	\$ 30,609.75	\$ 15,304.87	\$ 15,304.87	\$ 21,869.87
9 Christopher Stickler-Operator	\$ 14,629.94	\$ 5,762.66	\$ 8,867.29	\$ 10,452.72
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18				
19 Total	\$ 114,188.22	\$ 53,736.59	\$ 60,451.63	\$ 61,000.00
		(Total to Page W-1)	(Total to Page S-1)	

1
2 Company Name:

Lake Region Water & Sewer Company

For the Year Ended December 31, 2004

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

INSTRUCTIONS: Report below all information concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements, for which total payments during the year to any corporation, partnership, individual (other than for services as an employee) or organization of any kind whatsoever. Use additional sheets if necessary.

Name of Recipient and Description of Service (a)	Amount of Payments:			
	Water		Sewer	
	Expensed (b)	Capitalized (c)	Expensed (d)	Capitalized (e)
3 Water Pollution Control Services (water & wastewater testing)			\$ 8,075.77	
4 Camden County PWSD4 (operations)	\$ 27,501.51		\$ 6,875.38	
5 Sue Wall (janitorial)	\$ 1,640.00		\$ 410.00	
6 Bill Meyer (consulting)	\$ 1,030.00		\$ 257.50	
7 Jeff Campbell (mowing)	\$ 216.00		\$ 54.00	
8 Allied Waste Services (Wastewater pumping)	\$ 132.32		\$ 33.08	
9 Lathrop & Gage (legal)			\$ 30,538.59	
10 Loraine & Associates (legal)			\$ 6,475.51	
11 Doug Davies (Accounting)	\$ 2,518.00		\$ 629.50	
12 Payne & Jones (legal)	\$ 3,201.60		\$ 800.40	
13 Stark & Company (Accounting)	\$ 4,400.00		\$ 1,100.00	
14				
15				
16				
17				
18				
19 Total	\$ 40,639.43	\$	\$ 55,249.73	\$
	(Total to Page W-1)		(Total to Page S-1)	

2 Company Name:

Lake Region Water & Sewer Company

For the Year Ended December 31, 2004

2 Company Name: Lake Region Water & Sewer Company**CONTRIBUTIONS IN AID OF CONSTRUCTION**

INSTRUCTIONS: This account shall include donations or contributions in cash, services, or property for construction purposes. The records supporting the entries to this account shall be so kept that the utility can furnish information as to the purpose of each donation, the conditions, if any, upon which it was made, the amount of each donation, and the amount applicable to each utility department. The credits (deductions) to this account shall not be transferred to any other account without the approval of the Commission.

	(a)	Water (b)	Sewer (c)
3 Balance at First of Year		\$ 2,310,567.00	\$ 2,994,820.00
4 PLUS: Additions During the Year (Please provide a detailed explanation.)			
5		\$ 37,855.00	\$ 16,800.00
6			
7			
8			
9			
10 Total Additions		\$ 37,855.00	\$ 16,800.00
11 LESS: Deductions During the Year (Please provide a detailed explanation.)			
12			
13			
14			
15			
16 Total Deductions		\$ -	\$ -
17 Balance at End of Year		\$ 2,348,222.00 (Total to Pg. 5)	\$ 3,011,620.00 (Total to Pg. 5)

AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 (Please identify as Account Number 271A)

	(a)	Water (b)	Sewer (c)
18 Balance at First of Year		\$ 95,226.00	\$ 120,513.00
19 Total Contributions in Aid at End of Year (see above)		\$ 2,348,222.00	\$ 3,162,820.00
20 Total Plant in Service at End of Year (From Page W-5 or S-4)		\$ 3,443,377.00	\$ 5,161,279.00
21 Percentage Contributions to Plant		%	%
22 Total Depreciation Expense (From Page W-6 or S-5)		\$ 76,371.00	\$ 173,069.00
23 Total Amortization of Contributions		\$ 46,589.00	\$ 60,064.00
24 Balance at End of Year		\$ 141,814.00 (Total to Pg. 5)	\$ 180,577.00 (Total to Pg. 5)

INTEREST EXPENSE, NOTES PAYABLE, BONDS, BANK LOANS AND OTHER DEBTS

INSTRUCTIONS: Please report information for each separate item of debt. Show principal amount to which each interest rate applies. Include all items on which interest was paid during the year. Use additional sheets if necessary.

	Description of Obligation (Include Name and Address of Each Lender) (a)	Date of Maturity (b)	Loan Amount (c)	Interest Rate (d)	Paid (e)	Interest Charged To:	
						Water Utility (f)	Sewer Utility (g)
3	None						
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20							
21	Total				\$	\$	\$
						(Total to Pg. W-1)	(Total to Pg. S-1)

2 Company Name:

Lake Region Water & Sewer Company

For the Year Ended December 31, 2004

2 Company Name: Lake Region Water & Sewer Company**SCHEDULE OF MATERIALS AND SUPPLIES AVAILABLE AT THE END OF THE YEAR**

Description of Items (Pipe, Meters, Fittings, Valves, Gas, etc.) (a)	Water		Sewer	
	Quantity (b)	Amount (c)	Quantity (d)	Amount (e)
3 Pipe	437'	\$ 167.00	501'	\$ 707.00
4 Meters	18	\$ 891.00		
5 Valves & Fittings		\$ 5,970.00		\$ 6,725.00
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22				
23				
24				
25 Total		\$ 6,828.00		\$ 7,432.00
		(Total to Pg. 4)		(Total to Pg. 4)

2 Company Name: Lake Region Water & Sewer Company**WATER OPERATING REVENUES, EXPENSES AND STATISTICS**

(a)	Amount (b)
3 Total Operating Revenues (From Page W-2)	\$ 110,587.00
<u>Operating Expenses</u>	
4 Salaries & Wages (From Page 7)	\$ 53,737.00
5 Employee Pensions and Benefits	\$ 33,755.00
6 Purchased Water	\$ -
7 Plant Operations Expenses (From Page W-3)	\$ 20,590.00
8 Billing Expenses	\$ 209.00
9 Supplies and Expenses	\$ 4,847.00
10 Transportation Expenses	\$ 6,361.00
11 Rent Expense *	
12 Insurance Expense	\$ 2,520.00
13 Outside Services Employed (ie., Legal, Accounting, etc.) (From Page 8)	\$ 40,639.00
14 Regulatory Commission Expenses	\$ 587.00
15 Uncollectible Expenses (From Page 8)	
16 Depreciation Expense (From Page W-6)	\$ 76,371.00
17 Amortization of Contributions in Aid of Construction (Page 9)	\$ (46,589.00)
18 Amortization Expense	
19 Tax Expenses (From Page W-3)	\$ 8,089.00
20 Interest Expense (From Page 10)	\$ 65.00
21 Other Expenses *	\$ (2,767.00)
22 Total Operating Expenses	\$ 198,414.00
23 Net Income (Loss)	\$ (87,827.00)

* Please attach a detailed explanation for these items.

2 Company Name: Lake Region Water & Sewer Company**WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)**

(Please indicate if metered amounts are in cubic feet measurements.)

(a)		No. of Customers		Gallons Sold 000's Omitted (d)	Revenue Amount (e)
		Beginning of Year (b)	End of Year (c)		
<u>Unmetered Sales of Water</u>				XXXX	\$ 239.00
3	Residential - Single Family			XXXX	
4	Residential - Apartments			XXXX	
5	Residential - Mobile Homes			XXXX	
6	Commercial			XXXX	
7	Other Sales to Public Authorities			XXXX	
8	Other *			XXXX	
9	Total Unmetered Sales				\$ 239.00
<u>Metered Sales of Water</u>					
10	5/8" Meter	276	329		\$ 90,988.00
11	3/4" Meter	-	-		
12	1" Meter	6	6		
13	1 1/2" Meter	8	9		
14	2" Meter	10	12		\$ 15,008.00
15	Other *	1	1		
16	Total Metered Sales	301	357	37,422	\$ 105,996.00
<u>Other Operating Revenues</u>					
17	Late Payment Fees				\$ 3,081.00
18	Inspection Fees				
19	Reconnect Fees				
20	Rent Income				\$ 1,000.00
21	Income from Merchandising, Jobbing & Contract Work *				
22	Other Revenue *				\$ 271.00
23	Total Other Operating Revenues				\$ 4,352.00
24	Total Operating Revenues				\$ 110,587.00
					(Total to Pg. W-1)

* Please attach a detailed explanation for these items.

2 Company Name: Lake Region Water & Sewer Company**WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)**

(a)	Amount (b)
<u>Plant Operations Expenses</u>	
3 Repairs of Water Plant - Pump Repair	
4 Repairs of Water Plant - Well Repair	
5 Repairs of Water Plant - Water Line Repair	\$ 11,603.00
6 Repairs of Water Plant - Equipment Repair	
7 Repairs of Water Plant - Other *	\$ 281.00
8 Fuel or Power Purchases for Pumping (ie., Electric Bills, etc.)	\$ 7,189.00
9 Chemicals	\$ 200.00
10 Water Testing Expenses	\$ 1,317.00
11 Total Plant Operations Expenses	\$ 20,590.00
	(Total to Page W-1)
<u>Tax Expenses</u>	
12 Tax Expense - Property Taxes	\$ 446.00
13 Tax Expense - Payroll Taxes	\$ 7,489.00
14 Tax Expense - Franchise Taxes	\$ 154.00
15 Tax Expense - Other Taxes *	
16 Tax Expense - Federal Income Taxes	
17 Tax Expense - State Income Taxes	
18 Tax Expense - Investment Tax Credits	
19 Total Tax Expenses	\$ 8,089.00
	(Total to Page W-1)

* Please attach a detailed explanation for these items.

PUMPING AND PURCHASED WATER STATISTICS

(Omit 000's in reporting number of gallons or cubic feet of water. Use additional sheets if necessary.)

1
2 Company Name: Lake Region Water & Sewer Company

3 4 5 6 7	Gallons Pumped Into System	Source of Supply (Please describe source below.)				Total of all Methods (a+b+c+d=e) (e)
		Deep Wells				
		(a)	(b)	(c)	(d)	
(Please indicate whether measurement is gallons or cubic feet.)						
8 January		2,023			2,023	
9 February		1,718			1,718	
10 March		1,336			1,336	
11 April		3,521			3,521	
12 May		4,203			4,203	
13 June		4,911			4,911	
14 July		6,976			6,976	
15 August		7,197			7,197	
16 September		5,688			5,688	
17 October		3,784			3,784	
18 November		1,856			1,856	
19 December		1,697			1,697	
20 Total for Year		44,910			44,910	

21 Maximum Quantity Supplied to the System in Any One Day:

304

Minimum:

14

22 Range of Pressure in the Mains as Measured at the Highest Point on System:

40

If Water is Sold to Other Utilities for Resale, List Names, Addresses, Phone Numbers and Quantities Below:			
Name of Reseller	Address	Phone Number	Quantity
23 N/A			
24			
25			
26			

For the Year Ended December 31, 2004

Company Name: Lake Region Water & Sewer Company

WATER UTILITY PLANT IN SERVICE

Account Description (a)	Acct. No. (b)	Balance Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	Balance End of Year (c+d-e) (f)
<i>Intangible Plant</i>					
3 Organization	301	\$ 10,862.00	\$ 12,500.00		\$ 23,362.00
4 Franchise and Consents	302				
5 Miscellaneous Intangible Plant	303				
<i>Sources of Supply Plant</i>					
6 Land and Land Rights	310	\$ 315.00			\$ 315.00
7 Structures and Improvements	311	\$ 20,515.00			\$ 20,515.00
8 Collecting and Impounding Reservoirs	312				
9 Lake, River, and Other Intakes	313				
10 Wells and Springs	314	\$ 87,738.00	\$ 10,467.00		\$ 108,205.00
11 Infiltration Galleries and Tunnels	315				
12 Supply Mains	316				
13 Other Water Source Plant *	317				
<i>Pumping Plant</i>					
14 Land and Land Rights	320				
15 Structures and Improvements	321				
16 Boiler Plant Equipment	322				
17 Other Power Production Equipment *	323				
18 Steam Pumping Equipment	324				
19 Electric Pumping Equipment	325	\$ 11,783.00			\$ 11,783.00
20 Diesel Pumping Equipment	326				
21 Hydraulic Pumping Equipment	327				
22 Other Pumping Equipment *	328				
<i>Water Treatment Plant</i>					
23 Land and Land Rights	330				
24 Structures and Improvements	331	\$ 12,789.00			\$ 12,789.00
25 Water Treatment Equipment	332	\$ 15,028.00	\$ 1,506.00		\$ 16,594.00
<i>Transmission and Distribution Plant</i>					
26 Land and Land Rights	340				
27 Structures and Improvements	341				
28 Distribution Reservoirs and Standpipes	342				
29 Transmission and Distribution Mains	343	\$ 2,844,277.00	\$ 257,628.00		\$ 3,101,903.00
30 Fire Mains	344				
31 Services	345		\$ 47,740.00		\$ 47,740.00
32 Meters	346	\$ 19,474.00	\$ 539.00		\$ 20,013.00
33 Hydrants	348				
34 Other Transmission and Distribution Plant	349				
<i>General Plant</i>					
35 Land and Land Rights	359				
36 Structures and Improvements	360	\$ 35,582.00			\$ 35,582.00
37 Office Furniture and Equipment	361	\$ 8,484.00	\$ 704.00		\$ 9,188.00
38 Transportation Equipment	362	\$ 21,274.00			\$ 21,274.00
39 Stores Equipment	363				
40 Tools, Shop and Garage Equipment	364	\$ 5,925.00			\$ 5,925.00
41 Laboratory Equipment	365	\$ 1,027.00			\$ 1,027.00
42 Power-operated Equipment	366				
43 Communication Equipment	367				
44 Miscellaneous Equipment	368				
45 Other Tangible Property *	369	\$ 7,172.00			\$ 7,172.00
46 Total Water Utility Plant In Service	390	\$ 3,112,285.00	\$ 331,112.00		\$ 3,443,377.00
					(Total to Pages 4 and 6)

* Please attach a detailed explanation for these items.

NOTE: All entries should be supported by records that identify the property being added or retired, its location, and its original cost in as much detail as reasonably possible. If adjustments are included in Columns "d" and/or "e", use additional sheets.

2 Company Name: Lake Region Water & Sewer Company**DEPRECIATION RESERVE - WATER UTILITY PLANT**

Annual Depreciation Rate % (g)	Annual Depreciation Expense (r) ¹ (h)	Balance at Beginning of Year (i)	Retirement of Property			Other Charges (m) ²	Balance at End of Year (n)
			Book Cost of Plant Retired (j)	Cost of Removal (k) ³	Salvage Credit (l) ⁴		
3	5.00%	\$ 1,793.00	\$ 3,590.00				\$ 5,323.00
4							
5							
6	0.00%						
7	2.50%	\$ 513.00	\$ 2,565.00				\$ 3,078.00
8							
9							
10	2.00%	\$ 2,164.00	\$ 9,769.00				\$ 11,933.00
11							
12							
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16							
17							
18	10.00%	\$ 1,178.00	\$ 2,898.00				\$ 4,077.00
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23							
24	2.50%	\$ 320.00	\$ 1,501.00				\$ 1,921.00
25	2.80%	\$ 480.00	\$ 3,863.00				\$ 4,343.00
26							
27							
28							
29	2.00%	\$ 62,036.00	\$ 112,842.00				\$ 174,880.00
30							
31	2.00%	\$ 855.00	\$ -				\$ 855.00
32	2.80%	\$ 580.00	\$ 3,665.00				\$ 4,245.00
33							
34							
35							
36							
37	3.00%	\$ 1,067.00	\$ 4,566.00				\$ 5,633.00
38	5.00%	\$ 456.00	\$ 5,295.00				\$ 5,752.00
39	14.30%	\$ 3,042.00	\$ 7,070.00				\$ 10,112.00
40							
41	5.00%	\$ 286.00	\$ 1,525.00				\$ 1,821.00
42	5.00%	\$ 51.00	\$ 294.00				\$ 285.00
43							
44							
45	20.00%	\$ 1,434.00	\$ 5,522.00				\$ 6,956.00
46	Total	\$ 76,371.00	\$ 165,032.00	\$ -	\$ -	\$ -	\$ 241,403.00
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NOTE: Amounts included in Column "r" should be the same as in Column "e" on the preceding page. Also, Annual Depreciation Expense is equal to Column "r" from preceding page multiplied by Column "g" found on this page.

* All entries included in Columns "k" and "l" should be supported by records that identify the property retired and the cost of removal or salvage is as much detail as reasonably possible.

** Report the details for these entries. Use additional sheets if necessary.

Indicates formula code

2 Company Name: Lake Region Water & Sewer CompanyPUMPS

Manufacturer and Type (e., High Service, Well, Standby, etc.)	Capacity	Date Installed	Date of Last Motor Replacement	Date of Last Pump Replacement
Grundfos, Well	250 gpm	1994	2003	2005
Grundfos, Well	250 gpm	1998	2004	2004

WELLS

	Number:	Number:	Number:	Number:
Description (e., Deep, Artesian, Spring, etc.)	Deep	Deep		
Year Constructed	1994	1998		
Type of Construction				
Type of Casing	Steel	Steel		
Depth and Diameter of Well	900' & 8"	800' & 6"		
Yield of Well in Gallons per day	360,000	360,000		
Chemicals (e., Provide Type, Cost and Quantities of Each):	N/A	N/A		
Type -				
Cost -				
Quantity -				

METERS AND METER SETTINGS

	Customer Class (a)	Meter Size (b)	Total at Beginning of Year (c)	Total No. of Additions (d)	Total No. Removed or Disconnected (e)	Total at End of Year (f)	Total No. Owned by Customers at End of Year (g)
3	Residential:	5/8"	274	61		335	
4		1"	4			4	
5		1 1/2"	5			5	
6		2"	8			8	
7		5/8"	1	7		8	
8	Other Customers:	1"	3			3	
9		1 1/2"-4"	4	2		6	
10		XXXXXX	299	70		369	
11	Total in Use by Customers	5/8"				18	XXXXXX
12	Not in Use (ie., Inventory)						XXXXXX
13							XXXXXX
14		XXXXXX					
	Total Meter Settings						

STORAGE FACILITIES

	Type of Storage (ie., Pneumatic, Ground, Standpipes, Elevated Tanks, etc.) (a)	Construction Material (b)	Last Date Painted If Applicable (indicate interior or exterior) (c)	Capacity (d)
15	Elevated Tank	Steel	2003 (int & ext)	200,000 gallons
16				
17				
18				
19				

2 Company Name:

Lake Region Water & Sewer Company

For the Year Ended December 31, 2004

MAIN'S INVESTMENT IN 1997

Kind of Pipe (a) (ie., case iron, galvanized, iron, plastic, etc.)	Diameter of Pipe (b)	Total at Beginning of Year (c)	Total Additions During the Year (d)	Total Removed or Abandoned During the Year (e)	Total at End of Year (f)
PVC	8"	54,000	-	-	54,000
PVC	6"	35,000	-	-	35,000
PVC	4"	2,375	-	-	2,375
PVC	2"	225	-	-	225
Total Mains		91,600			91,600

SERVICES AVAILABLE FOR USE (from Main to Property Line)

21	Total of All Services					
20						
19						
18						
17						
16	For Future Use:					
15						
14						
13						
12	1" Plastic CTS In Use:	82	68		150	
	Size and Description by Type of Material (ie., iron, copper, plastic, etc.) (a)	Total No. at Beginning of Year (b)	Total No. of Additions (c)	Total No. Retired or Abandoned (d)	Total No. at End of Year (e)	Total No. Owned by Customers at End of Year (f)
	Owned by Utility					

2 Company Name: Lake Region Water & Sewer Company**SEWER OPERATING REVENUES, EXPENSES AND STATISTICS**

(a)	Amount (b)
3 Total Operating Revenues (From Page S-2)	\$ 458,832.00
<i>Operating Expenses</i>	
4 Salaries & Wages (From Page 7)	\$ 60,452.00
5 Employee Pensions and Benefits	\$ 37,973.00
6 Purchased Water	
7 Plant Operations Expenses (From Page S-3)	\$ 33,901.00
8 Billing Expenses	\$ 836.00
9 Supplies and Expenses	\$ 21,049.00
10 Transportation Expenses	\$ 25,445.00
11 Rent Expense *	
12 Insurance Expense	\$ 10,078.00
13 Outside Services Employed (ie., Legal, Accounting, etc.) (From Page 8)	\$ 55,250.00
14 Regulatory Commission Expenses	\$ 42,663.00
15 Uncollectible Expenses (From Page 8)	
16 Depreciation Expense (From Page S-5)	\$ 173,069.00
17 Amortization of Contributions in Aid of Construction (Page 8)	\$ (60,064.00)
18 Amortization Expense	
19 Tax Expenses (From Page S-3)	\$ 10,820.00
20 Interest Expense (From Page 10)	
21 Other Expenses *	\$ 2,959.00
22 Total Operating Expenses	\$ 414,431.00
23 Net Income (Loss)	\$ 44,201.00

* Please attach a detailed explanation for these items.

2 Company Name: Lake Region Water & Sewer Company**SEWER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)**

(Please indicate if metered amounts are in cubic feet measurements.)

(a)	No. of Customers		Gallons Sold 000's Omitted (d)	Revenue Amount (e)
	Beginning of Year (b)	End of Year (c)		
<u>Flat Rate Sales</u>				
3 Residential - Single Family	298	379	XXXX	\$ 95,789.00
4 Residential - Apartments	8	8	XXXX	
5 Residential - Mobile Homes	-	-	XXXX	
6 Commercial	3	3	XXXX	\$ 687.00
7 Other Sales to Public Authorities			XXXX	
8 Other *			XXXX	
9 Total Unmetered Sales	309	390	XXXX	\$ 96,476.00
<u>Metered Sales of Water</u>				
10 Commercial	15	15		\$ 192,985.00
11 Other Sales to Public Authorities				
12 Other *				\$ 124,938.00
13 Total Metered Sales	15	15		\$ 317,903.00
<u>Other Operating Revenues</u>				
14 Late Payment Fees				\$ 568.00
15 Inspection Fees				
16 Reconnect Fees				
17 Rent Income				
18 Income from Merchandising, Jobbing & Contract Work *				\$ 40,987.00
19 Other Revenue *				\$ 2,700.00
20 Total Other Operating Revenues				\$ 44,253.00
21 Total Operating Revenues				\$ 458,632.00
(Total to Pg. S-1)				

* Please attach a detailed explanation for these items.

1

For the Year Ended December 31, 2004

2 Company Name: Lake Region Water & Sewer Company**SEWER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)**

(a)	Amount (b)
<u>Plant Operations Expenses</u>	
3 Contracted Maintenance Expenses	
4 Repairs of Sewer Plant - Pump Repair	
5 Repairs of Sewer Plant - Treatment Repair	
6 Repairs of Sewer Plant - Collecting Sewers and Manhole Repair	
7 Repairs of Sewer Plant - Equipment Repair	
8 Repairs of Sewer Plant - Other *	
9 Utility Bills	\$ 24,060.00
10 Chemicals	\$ 2,528.00
11 Sludge Hauling Expenses	\$ 7,313.00
12 Effluent Testing Expenses	
13 Total Plant Operations Expenses	\$ 33,901.00
	(Total to Page s-1)
<u>Tax Expenses</u>	
14 Tax Expense - Property Taxes	\$ 1,782.00
15 Tax Expense - Payroll Taxes	\$ 8,424.00
16 Tax Expense - Franchise Taxes	\$ 614.00
17 Tax Expense - Other Taxes *	
18 Tax Expense - Federal Income Taxes	
19 Tax Expense - State Income Taxes	
20 Tax Expense - Investment Tax Credits	
21 Total Tax Expenses	\$ 10,820.00
	(Total to Page S-1)

* Please attach a detailed explanation for these items.

2 Company Name: Lake Region Water & Sewer Company**SEWER UTILITY PLANT IN SERVICE**

Account Description (a)	Acct. No. (b)	Balance Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	Balance End of Year (c+d-e) (f)
<u>Intangible Plant</u>					
3 Organization	301	\$ 10,470.00	\$ 12,500.00		\$ 22,970.00
4 Franchise and Consents	302				
5 Miscellaneous Intangible Plant	303				
<u>Land and Structures</u>					
6 Land and Land Rights	310	\$ 5,985.00			\$ 5,985.00
7 Structures and Improvements	311	\$ 9,736.00			\$ 9,736.00
<u>Collection Plant</u>					
8 Collection Sewer - Force	352.1	\$ 2,817,692.00			\$ 2,817,692.00
9 Collection Sewer - Gravity	352.2	\$ 162,667.00			\$ 162,667.00
10 Other Collection Plant Facilities *	353	\$ 15,942.00	\$ 45,776.00		\$ 61,718.00
11 Services to Customers	354	\$ 7,446.00			\$ 7,446.00
12 Flow Measuring Devices	355	\$ 669.00			\$ 669.00
<u>Pumping Plant</u>					
13 Receiving Wells and Pump Pits	362	\$ 258,042.00			\$ 258,042.00
14 Pumping Equipment	363	\$ 259,933.00			\$ 259,933.00
<u>Treatment and Disposal</u>					
16 Oxidation Lagoon	372	\$ 976,672.00			\$ 976,672.00
16 Treatment and Disposal Equipment	373	\$ 417,147.00	\$ 139,815.00		\$ 556,962.00
17 Plant Sewer	374				
18 Outfall Sewer Lines	375	\$ 411.00			\$ 411.00
19 Other Treatment and Disposal Plant Equipment *	376				
<u>General Plant</u>					
20 Office Furniture and Equipment	381	\$ 2,120.00	\$ 177.00		\$ 2,297.00
21 Transportation Equipment	382	\$ 5,319.00			\$ 5,319.00
22 Other General Equipment *	383	\$ 2,740.00	\$ 10,000.00		\$ 12,740.00
23 Total Sewer Utility Plant In Service		\$ 4,953,011.00	\$ 208,288.00	\$	\$ 5,161,279.00
					(Total to Pages 4 and 9)

* Please attach a detailed explanation for these items.

NOTE: All entries should be supported by records that identify the property being added or retired, its location, and its original cost in as much detail as reasonably possible. If adjustments are included in Columns "c" and/or "d", please explain below. Use additional sheets if necessary.

Explanation:

2 Company Name: Lake Region Water & Sewer Company**DEPRECIATION RESERVE - SEWER UTILITY PLANT**

	Annual Depreciation Rate % (g)	Annual Depreciation Expense (^m g) (h)	Balance at Beginning of Year (i)	Retirement of Property			Other Charges (m)**	Balance at End of Year (n)
				Book Cost of Plant Retired (j)	Cost of Removal (k) *	Salvage Credit (l) *		
3	5.00%	\$ 1,774.00	\$ 3,404.00					\$ 5,178.00
4								
5								
6								
7	3.00%	\$ 292.00	\$ 1,371.00					\$ 1,663.00
8								
9	2.00%	\$ 56,354.00	\$ 115,279.00					\$ 171,633.00
10	2.00%	\$ 3,253.00	\$ 37,242.00					\$ 40,495.00
11	2.00%	\$ 1,234.00	\$ 1,708.00					\$ 2,940.00
12	3.30%	\$ 248.00	\$ 2,930.00					\$ 3,178.00
13	3.30%	\$ 23.00	\$ 241.00					\$ 284.00
14								
15	5.00%	\$ 12,902.00	\$ 42,852.00					\$ 55,754.00
16	10.00%	\$ 25,983.00	\$ 58,086.00					\$ 82,079.00
17								
18	4.50%	\$ 43,950.00	\$ 437,607.00					\$ 481,557.00
19	4.50%	\$ 25,063.00	\$ 23,623.00					\$ 48,686.00
20								
21	5.00%	\$ 21.00	\$ 200.00					\$ 221.00
22								
23	5.00%	\$ 115.00	\$ 1,323.00					\$ 1,438.00
24	14.30%	\$ 781.00	\$ 1,767.00					\$ 2,528.00
25	11.00%	\$ 1,088.00	\$ 1,853.00					\$ 2,941.00
26	Total	\$ 173,069.00	\$ 727,484.00	\$	\$	\$	\$	\$ 900,553.00
		(Total to Pg. 9 & Pg. 8-1)						(Total to Pg. 4)

NOTE: Amounts included in Column "j" should be the same as in Column "e" on the preceding page. Also, Annual Depreciation Expense is equal to Column "f" from preceding page multiplied by Column "g" found on this page.

* All entries included in Columns "k" and "l" should be supported by records that identify the property retired and the cost of removal or salvage is as much detail as reasonably possible.

** Report the details for these entries. Use additional sheets if necessary.

Indicate formula cells

For the Year Ended December 31, 2004

2 Company Name: Lake Region Water & Sewer Company

GENERAL INFORMATION

3 Treatment Facilities - Please describe process.

Racquet Club WWTF #MO-00102628

4 Was your treatment plant constructed in place or purchased as a package unit?

☒ Yes ☐ No

5 Were your lift stations constructed in place or purchased as package units?

☐ Yes ☐ No

6 What is the designated capacity of your treatment facilities?

292,500 GPD

7 What percent of designed capacity is currently being utilized?

1

8 What is the name of the current operator?

Joshua Duncan

9 Please describe the treatment process for liquid waste.

Extended Aeration

10 Please describe the treatment process for waste solids.

Sludge holding with aeration (Aerobic Digestion)

11 Where is the point of discharge for liquid waste?

Receiving stream is Lake of the Ozarks

12 What is the ultimate disposal of waste solids and how obtained?

Pumped and transferred to sludge holding lagoon

13 List any equipment failures occurring during the year. Please state when failure occurred and briefly describe the failure and corrective measures taken.

COLLECTING SEWERS (measurement in feet)

	Kind of Pipe (ie., Cast Iron, VCP, PVC, etc.) (a)	Diameter of Pipe (b)	Total No. at Beginning of Year (c)	Total No. of Additions During the Year (d)	Total No. Removed or Abandoned During the Year (e)	Total No. at End of the Year (f)
14	Force:					
15						
16	Gravity: PVC	8"	5,399	-	-	5,399
17						
18						

LIFT STATIONS

	Pumps: Name, Size, Type	Location	H.P.	GPM	TDH
19	Flygt	Treetops	15	180	
20	Myers	Vintage Landing	15	180	
21	Myers	CCE #1	7	130	

For the Year Ended December 31, 2004

Company Name: Lake Region Water & Sewer Company

GENERAL INFORMATION

Treatment Facilities - Please describe process.

Lodge WWTF #MO-0113889

Was your treatment plant constructed in place or purchased as a package unit?

☐ Yes ☒ No

Were your lift stations constructed in place or purchased as package units?

☐ Yes ☐ No

What is the designated capacity of your treatment facilities?

328,500 GPD

What percent of designed capacity is currently being utilized?

What is the name of the current operator?

Joshua Duncan

Please describe the treatment process for liquid waste.

Extended Aeration with Flow Equalization

Please describe the treatment process for waste solids.

Aerobic Digester w/sludge thickener

Where is the point of discharge for liquid waste?

Receiving stream is Lake of the Ozarks

What is the ultimate disposal of waste solids and how obtained?

Pumped out and transferred to sludge storage lagoon

List any equipment failures occurring during the year. Please state when failure occurred and briefly describe the failure and corrective measures taken.

COLLECTING SEWERS (measurement in feet)

	Kind of Pipe (ie., Cast Iron, VCP, PVC, etc.) (a)	Diameter of Pipe (b)	Total No. at Beginning of Year (c)	Total No. of Additions During the Year (d)	Total No. Removed or Abandoned During the Year (e)	Total No. at End of the Year (f)
14	Force:					
15						
16	Gravity: PVC	8"	10	-	-	10
17						
18						

LIFT STATIONS

	Pumps: Name, Size, Type	Location	H.P.	GPM	TDH
19	Flygt #CP438-3	WWTF	3	500	15"
20					
21					

For the Year Ended December 31, 2004

Company Name: Lake Region Water & Sewer Company

GENERAL INFORMATION

1 Treatment Facilities - Please describe process.

Charleston WWTF #MO-0113889

4 Was your treatment plant constructed in place or purchased as a package unit?

☐ Yes ☐ No

5 Were your lift stations constructed in place or purchased as package units?

☐ Yes ☐ No

6 What is the designated capacity of your treatment facilities?

24,000 GPD

7 What percent of designed capacity is currently being utilized?

8 What is the name of the current operator?

Joshua Duncan

9 Please describe the treatment process for liquid waste.

Extended Aeration with Flow Equalization

10 Please describe the treatment process for waste solids.

Sludge holding with aeration (Aerobic Digestion)

11 Where is the point of discharge for liquid waste?

Direct discharge to Lake of the Ozarks

12 What is the ultimate disposal of waste solids and how obtained?

Sludge pumped and transferred to storage lagoon

13 List any equipment failures occurring during the year. Please state when failure occurred and briefly describe the failure and corrective measures taken.

COLLECTING SEWERS (measurement in feet)

	Kind of Pipe (ie., Cast Iron, VCP, PVC, etc.) (a)	Diameter of Pipe (b)	Total No. at Beginning of Year (c)	Total No. of Additions During the Year (d)	Total No. Removed or Abandoned During the Year (e)	Total No. at End of the Year (f)
14	Force:					
15						
16	Gravity:					
17						
18						

LIFT STATIONS

	Pumps: Name, Size, Type	Location	H.P.	GPM	TDH
19	Zoller	WWTF (EQ Basin)	2	80	10'
20					
21					

Submitting this Annual Report is an "option" through EFIS.

A registered official company representative is authorized to utilize this option, type in all necessary information below, including the Notary's information (pursuant to Sections 432.200 and 432.295). After submitting the Annual Report through EFIS, you will receive a BMAR (confirmation) number. Indicate that BMAR number on the original and retain for your records.

WATER and/or SEWER

Annual Report of

Lake Region Water & Sewer Company

for the year ending December 31, 2004

VERIFICATION

The foregoing report must be verified by the oath of the President, Treasurer, General Manager or Receiver of the company. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

State Of Kansas

County Of Johnson } ss:

Robert Schwermann

makes oath and says that

(Insert here the name of the affiant)

s/he is

President

(Insert here the official title of the affiant)

of

Lake Region Water & Sewer Company

(Insert here the exact legal title or name of the respondent)

that s/he has examined the foregoing report; that to the best of his or her knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent.

1-Jan

, 2004

, to and including

31-Dec

, 2004

Robert P. Schwermann

(Signature of affiant)

Subscribed and sworn before me, a

Notary Public

in and for the

State and county above named, this

29th

day of

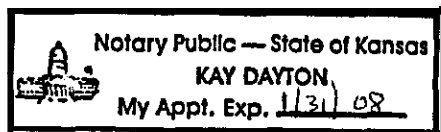
August

2005

My Commission expires

1/31/08

20



Kay Dayton
(Signature of officer authorized to administer oaths)

Missouri Revised Statutes § 392.210

Original in its entirety must be mailed (if not utilizing EFIS) to:

Manager of the Data Center

MoPSC, 200 Madison Street, Suite 100

Jefferson City, MO 65101 (P.O. Box 360, 65102-0360)