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Sprint Nextel Testimony

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Appendix A: Summary Qualifications



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ORGANIZATION

- Houlihan Lokey Howard & Zukin (“Houlihan Lokey”) is a leading investment banking firm providing a broad range of services to its clients.
- Houlihan Lokey is the #1 Advisor in transactions under \$500 million and the #5 Advisor in transactions under \$1 billion (as ranked by Thomson Financial Securities Data).
- In addition, the firm is the #1 provider of Fairness Opinions and also has a leading global restructuring practice.
- Financial Advisory Services include Fairness Opinions, Business & Securities Valuation, Purchase Price Allocation & Intangible Asset Impairment, Solvency Opinions, Dispute Analysis & Litigation Support, Board of Directors Advisory Services, and Strategic Alternatives.
- Investment banking services include Sell-side Mergers and Acquisitions, Buy-side Mergers and Acquisitions, Strategic Alternatives Assessments, Private Placements, Leveraged and ESOP buyouts, and Cross Border Advisory.
- Restructuring Services include Chapter 11 Planning, Restructuring Debt and Equity, Debtors-In-Possession Financing, Exchange Offers, IPO Plans of Reorganization, and Distressed Mergers and Acquisitions.

Appendix A: Summary Qualifications

BACKGROUND

- Founded in 1970, Houlihan Lokey Howard & Zukin (“Houlihan Lokey” or the “Firm”) was formed initially to provide business and securities valuations
- The Firm’s reputation in quantitative and analytical analysis served as a platform for providing Financial Advisory Services (e.g., strategic advisory, ESOP feasibility, solvency opinions, litigation support, etc.)
- Houlihan Lokey began providing corporate finance services in 1987, and has placed in the top domestic M&A advisors for ten straight years
- The Firm’s Financial Restructuring Group was formed in 1988 and today is the leading provider of financial restructuring and distressed M&A investment banking services in the world
- In the late 1990s the Firm increased its presence in Europe and in 2002 opened its London office
- Headquartered in Los Angeles, Houlihan Lokey today has approximately 600 employees in nine offices in the United States and the United Kingdom

Appendix A: Summary Qualifications

FINANCIAL ADVISORY

- Houlihan Lokey is the leader in Business and Security Valuation; the firm is the largest independent provider of valuation services in the United States. The firm conducts its valuation practice through its Financial Advisory Services (“FAS”) group

SUMMARY OF QUALIFICATIONS

- Houlihan Lokey is the nation’s leading provider of capital adequacy opinions. Our opinions are relied upon by boards of directors in connection with a variety of transactions including spin-offs, corporate reorganizations, dividend recapitalizations and stock repurchases.
- Number one ranking in fairness opinions for past four years
- Perform over 750 engagements per year
 - Clients include:
 - ✦ Fortune 500 companies
 - ✦ Forbes 400 families
 - ✦ Private companies
 - ✦ Federal and state agencies
 - ✦ Private equity funds
- Professional staff comprised of over 100 Financial Professionals with outside banking, accounting, legal and/or consulting experience

Expert Testimony Experience



Expert Testimony Experience

TESTIMONY EXPERIENCE

EXPERIENCED EXPERT WITNESSES

Houlihan Lokey's officers have been designated as expert witnesses in hundreds of transactions, proceedings, and lawsuits and have testified in numerous venues throughout the country, including:

- United States District Court
- United States Bankruptcy Court
- Numerous State Courts
- United States Tax Court
- Regulatory Agencies
- Public Utilities Commissions
- American Arbitration Association

Expert Testimony Experience

KEVIN P. COLLINS

Mr. Collins is a Managing Director in charge of the Valuation Practice in Houlihan Lokey Howard & Zukin's New York office, and has been involved in business and securities valuation for the past seventeen years. Mr. Collins has provided financial advisory services in a range of transactions including mergers, acquisitions, spin-offs, sales, repurchases of minority and controlling interest blocks, and other corporate finance activities. He has also provided valuations for corporate tax and gift and estate tax purposes, ESOPs, and dispute analysis.

Mr. Collins earned a B.S. in business administration from the State University of New York at Albany and an M.B.A. from the University of Rochester.

Expert Testimony Experience

TESTIMONY EXPERIENCE – KEVIN P. COLLINS

- Following is a summary of matters in which Kevin Collins has testified either as an expert, or on behalf of Houlihan Lokey, over the last twelve years:
 1. Expert testimony to the Iowa Public Utilities Commission on behalf of Iowa Telecommunications, Inc.
 2. Encore Marketing International, Inc. v. Experian Information Solutions, Inc. – Expert Report and Deposition
 3. Oakwood Homes Corporation Chapter 11 in U.S. Bankruptcy Court District of Delaware (case No. 02-13396(JPW)) Asbestos Litigation (Claimants represented by Mundy & Singley) v. Crown Cork & Seal Inc. (Harris County Texas District Court) – Deposition
 4. Asbestos Litigation (Claimants represented by Mundy & Singley) v. Crown Cork & Seal Inc. (Harris County Texas District Court) – Deposition
 5. Plan Administrator AFD Fund (Ameriserve Food Distribution) v. Onex Corporation (U.S. District Court Southern District of NY) – Deposition
 6. W.R. Grace Debtors Official Committee of Asbestos Personal Injury and Property Damage Claimants v. Sealed Air Corp. (U.S. District Court – NJ) – Deposition
 7. Rare Medium Group, Inc. Shareholders Litigation (Delaware Chancery Court C.A. No. 18879 NC) – Deposition
 8. Lids Corporation v. Marathon Investment Partners, LP – Deposition and Trial Testimony

Expert Testimony Experience

TESTIMONY EXPERIENCE – KEVIN P. COLLINS (CONTINUED)

9. Tosco Corp. v. Huntsman Corp. (Southern District of New York, case No. 99-CV-2546) – Deposition
10. Application of Anthem Health Plan of Maine to Acquire the Assets of Associated Hospital Service of Maine d/b/a Blue Cross and Blue Shield of Maine - Expert witness testimony before Maine Insurance Commissioner
11. Kohler Company v. SoGen International Fund, Inc. (Eastern District of Wisconsin, case No. 98-CV-0437) – Deposition
12. The Glidden Company v. Jandernoa (U.S. District Court Western District of Michigan Southern District) – Deposition and Trial Testimony
13. Solomat Partners, L.P. and Solomat Enterprises, Inc. Chapter 11 Proceeding (Bankruptcy Court Bridgeport, CT) – Trial Testimony