

4. Paragraph 16 of the Agreement states that Late-Filed Exhibit 1 is to be approved by the Commission. Now that the parties have had an opportunity to comment, Laclede Gas requests that the Commission approve the revised Late-Filed Exhibit 1 attached as provided in the Agreement.

WHEREFORE, for the foregoing reasons, Laclede respectfully requests that the Commission approve the revised Late-Filed Exhibit 1 pursuant to paragraph 16 of the Agreement for use in ISRS filings by the Laclede Division of Laclede Gas.

Respectfully Submitted,

/s/ Rick Zucker

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ATTORNEY FOR LACLEDE GAS COMPANY

CERTIFICATE OF SERVICE

I hereby certify that true and correct copies of the foregoing were served electronically to all counsel of record this 10th day of January, 2014.

/s/Marcia Spangler

Marcia Spangler

**Laclede Gas Company
Case No. GR-2013-0171
ISRS Capital Structure and Costs
Post Acquisition Update**

<u>Component</u>	<u>% of Total</u>	<u>Cost</u>	<u>Wtd. Cost</u>
Common Equity	53.00% *	9.70%	5.1410%
Long Term Debt	<u>47.00%</u>	4.35%	<u>2.0445%</u>
Total Capital	<u><u>100.00%</u></u>		<u><u>7.1855%</u></u>
Tax multiplier			1.626737
Composite Weighted Cost of Debt			2.0445%