

**Ameren Transmission Co (ATX)**  
**September 30, 2010**  
**8:30 – 9:30**

Attendees from the MPSC: Commissioner Jeff Davis and Mark Hughes

Attendees from Ameren: Maureen Borkowski and Gaye Suggett

Attendee from Brydon Swearngen representing Ameren: Russ Mitten

Mrs. Borkowski discussed the formation of Ameren Transmission Company (ATX). She said ATX is a first tier subsidiary of Ameren Corp., and will invest in regional transmission projects. AmerenUE will continue to invest in projects related to existing facilities and projects related to reliable service.

Mrs. Borkowski said ATX will be able to attract capital potentially at more attractive rates than the utility. Financing projects through ATX will avoid downward pressure on the utility's credit rating in raising the capital.

MISO has defined three categories of projects; 1) baseline reliability, 2) regionally beneficial, and 3) MVP (multi-value projects). AmerenUE will be responsible for the baseline reliability projects and will build projects that serve AmerenUE's native load. ATX will be responsible for the regionally beneficial and MVP projects along with any projects resulting from generator interconnection requests or requests for transmission service.

The primary purposes to build regional projects at ATX are: integration of renewables, market efficiencies, congestion relief, transfer capabilities, and improvement of losses (energy efficiency aspect).

Mrs. Borkowski stated that the formation of ATX will be beneficial to customers because it will assure needed transmission will get built, without the utility choosing between building transmission or other projects necessary for reliability or generation needs (such as distribution lines or environmental projects).

Mrs. Borkowski stated Ameren will continue to meet with Stakeholders as defined in the recent Transmission Summit regarding Missouri projects.