

EXHIBIT RMK-1

		2004 CenturyTel of Missouri, LLC			2004 CenuryTel - Spectra		
		Total MO Reg.	% Avoided	CTEL Avoided		% Avoided	CTEL Avoided
Direct:							
6611	Product Management	2,160,907	50.00%	1,080,454	370,854	50.00%	185,427
6612	Sales	2,851,217	90.00%	2,566,095	897,314	90.00%	807,583
6613	Product Advertising	1,331,907	90.00%	1,198,716	317,871	90.00%	286,084
6621	Call Completion Services	203,333	100.00%	203,333	37,868	100.00%	37,868
6622	Number Services	1,709,221	100.00%	1,709,221	342,136	100.00%	342,136
6623	Customer Services	12,659,829	90.00%	11,393,846	5,705,936	90.00%	5,135,342
	Total Direct	20,916,414		18,151,665	7,671,979		6,794,440
Indirect							
5301	Uncollectible Revenue	2,901,808	14.35%	416,467	-	7.98%	-
6112	Motor Vehicle Exp.	440,544	0.00%	-	187,147	0.00%	-
6113	Aircraft Expense	342,172	0.00%	-	147,855	0.00%	-
6114	Spec. Purpose Vehicle	-	0.00%	-	-	0.00%	-
6115	Garage Work Equipment	-	0.00%	-	-	0.00%	-
6116	Other Work Equipment	-	0.00%	-	-	0.00%	-
6121	Land & Bld. Equip	1,505,825	14.35%	216,116	725,524	7.98%	57,894
6122	Furniture & Artwork	-	14.35%	-	-	7.98%	-
6123	Office Equipment	188,546	14.35%	27,060	4,413	7.98%	352
6124	Gen. Purpose Computers	4,512,233	14.35%	647,595	1,876,856	7.98%	149,766
6210	Central Office Switching	10,622,168	0.00%	-	-	0.00%	-
6211	Analog Electronic Exp.	-	0.00%	-	561	0.00%	-
6212	Digital Electronic Exp.	-	0.00%	-	5,298,903	0.00%	-
6215	Electro-Mech Exp.	-	0.00%	-	10,061	0.00%	-
6220	Operators Exp.	-	0.00%	-	-	0.00%	-
6230	Central Office Transmission	3,843,583	0.00%	-	-	0.00%	-
6231	Radio System Exp.	-	0.00%	-	-	0.00%	-
6232	Circuit System Exp.	-	0.00%	-	1,330,905	0.00%	-
6310	Information Orig/Term Exp.	-	0.00%	-	-	0.00%	-
6311	Station Apparatus Exp.	-	0.00%	-	-	0.00%	-
6341	Lg. PBX Exp.	-	0.00%	-	-	0.00%	-
6351	Public Tel.Term Eq. Exp.	-	0.00%	-	-	0.00%	-
6362	Other Terminal Eq. Exp.	262,059	0.00%	-	242,870	0.00%	-
6410-6460	Cable and Wire Facilities	30,121,112	0.00%	-	-	0.00%	-
6411	Poles Exp.	-	0.00%	-	632,740	0.00%	-
6421	Aerial Cable. Exp.	-	0.00%	-	3,058,120	0.00%	-
6422	Underground Cable Exp.	-	0.00%	-	11,077	0.00%	-
6423	Buried Cable Exp.	-	0.00%	-	9,972,307	0.00%	-
6424	Submarine Cable Exp.	-	0.00%	-	144	0.00%	-
6425	Deep Sea Cable Exp.	-	0.00%	-	13,674,388	0.00%	-
6426	Intrabuilding Network Cable Exp.	-	0.00%	-	-	0.00%	-

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		Total MO Reg.	% Avoided	CTEL Avoided		% Avoided	CTEL Avoided
6431	Aerial Wire Exp.	-	0.00%	-	20,551	0.00%	-
6441	Conduit Systems Exp.	-	0.00%	-		0.00%	-
6511	Telecomm Use Exp.	-	0.00%	-		0.00%	-
6512	Provisioning Exp.	749,510	0.00%	-	306,924	0.00%	-
6531	Power Exp.	9,883,915	0.00%	-	550,717	0.00%	-
6532	Network Admin Exp.	699,708	0.00%	-	296,761	0.00%	-
6533	Testing Exp.	2,585,662	0.00%	-	1,081,783	0.00%	-
6534	Plant Operations Admin	2,401,361	0.00%	-	1,006,627	0.00%	-
6535	Engineering Exp.	2,633,802	0.00%	-	846,217	0.00%	-
6540	Access Exp.	5,308,542	0.00%	-	1,319,154	0.00%	-
6561	Depreciaton Telecom plant in service	5,047,722	0.00%	-	25,628,782	0.00%	-
6562	Depreciation future Telecom Use Plant	-	0.00%	-		0.00%	-
6563	Amoritization Exp. - Tangible	-	0.00%	-		0.00%	-
6564	Amoritization Exp. - Intangible	-	0.00%	-		0.00%	-
6565	Amoritization Exp. - Other	325,888	0.00%	-		0.00%	-
6710	Executive & Planning	3,737,182	14.35%	536,360	1,604,091	7.98%	128,001
6711	Executive	-	14.35%	-		7.98%	-
6712	Planning	-	14.35%	-		7.98%	-
6721	Accounting & Finance	4,364,131	14.35%	626,339	1,916,783	7.98%	152,952
6722	External Relations	1,191,142	14.35%	170,952	564,273	7.98%	45,027
6723	Human Resources	1,299,057	14.35%	186,440	558,215	7.98%	44,544
6724	Information Management	7,564,119	14.35%	1,085,601	3,330,081	7.98%	265,728
6725	Legal	1,312,619	14.35%	188,387	389,346	7.98%	31,068
6726	Procurement	90,811	14.35%	13,033	39,096	7.98%	3,120
6727	Research & Development	-	14.35%	-		7.98%	-
6728	Other Gen & Admin	1,623,364	14.35%	232,985	841,976	7.98%	67,187
	Total Indirect	105,558,585		4,347,334.54	77,475,248		945,639
	Total Cost	126,474,999		22,498,999.74	85,147,227		7,740,079
	Revenues:	Missouri	% included	Included		% included	Included
	Local Services	101,253,026	100%	101,253,026	27,220,339	100%	27,220,339
	Toll Network Services	4,968,770	100%	4,968,770	2,455,931	100%	2,455,931
	Network Access Service	69,930,667	0%	-	42,291,587	0%	-
	Miscellaneous	6,875,471	0%	-	2,797,256	0%	-
	Total Revenues Included	183,027,934		106,221,796	74,765,113		29,676,270
	Resale Percentage Discount on Revenue:			21.18%			26.08%
	% of Avoidable Direct Costs to Total Costs			0.1435			0.0798