

L.T.A. WATER CO. INC.

JEAN LISCUM
OWNER
P.O. BOX 192
BRANSON, MO. 65615

Telephone 417-546-3132
Fax 417-546-3132

August 15, 2004

Dear Customer:

On September 3, 2004, LTA Water Company Inc.(LTA) and AquaSource/RU, Inc.d/b/a Aqua Missouri, Inc. (Aqua Missouri) filed a Joint Application with the Missouri Public Service Commission (Commission) seeking the Commission's approval of the acquisition of LTA's water utility assets by Aqua Missouri.

Aqua Missouri is an established utility company that provides Commission-regulated water utility service to approximately 960 customers in various locations in Missouri, including areas in the vicinity of Branson.

As part of their Joint Application, LTA and Aqua Missouri state that LTA's customers will not experience a change in rates as a result of the proposed acquisition, and that the customers should experience an improvement in the quality of their day-to-day utility service over time. As a result, LTA and Aqua Missouri believe that the proposed acquisition is in the public interest.

As a part of the regulatory process for approval of the acquisition of LTA's water utility assets by Aqua Missouri, the Staff of the Commission (Commission Staff) and the Office of the Public Counsel (OPC) are conducting independent reviews of the Joint Application and will be submitting recommendations to the Commission regarding the approval of the Joint Application.

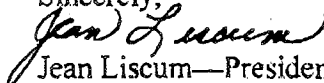
Any customer who has comments regarding the proposed acquisition of LTA's assets by Aqua Missouri should contact the Commission Staff and/or the OPC, **within 20 days of the date of this notice.** To do so, please use the mailing addresses, telephone numbers, fax numbers or e-mail addresses shown below, and please also include a reference to Commission Case No. WM-2004-0058. As a part of their review of the Joint Application, the Commission Staff and the OPC will review customers comments they receive in response to this notice.

Public Service Commission
Attn: Water/Sewer Dept.
P.O. Box 360
Jefferson City, Mo. 65102
Phone: 800-392-4211
Fax: 573-751-1847
E-Mail: pscisd@psc.mo.gov

Office of the Public Council
Attn: M. Ruth O'Neill
P.O. Box 2230
Jefferson City Mo. 65102
Phone: 573-751-4857
Fax: 573-751-5562
E-Mail: mopco@ded.mo.gov

If you have questions about this notice, the Joint Application or anything else which I may be of assistance, please feel free to contact me at the telephone number.

Sincerely,


Jean Liscum—President LTA Water Company