The Empire District Gas Company
Summary of Adjustments
Twelve Months Ending 12/31/08

Rate Base	Total	NW	N&S
General Plant - PIS	1,696,977	159,496	1,537,481
General Plant - AD	(878,280)	(82,548)	(795,732)
Meter Reclass	310,774	34,852	275,922
Total Rate Base	1,129,471	111,800	1,017,671

Income Statement	Total	NW	N&S
Customer Growth /Loss & Misc	(103,933)	(10,199)	(93,734)
Weather	(787,322)	(181,798)	(605,524)
Remove Unbilled	(1,367,342)	(221,167)	(1,146,175)
Remove Franchise Fee	(2,733,284)	(309,311)	(2,423,973)
Remove Fuel Revenue	(41,211,561)	(4,507,654)	(36,703,907)
Total Revenue	(46,203,442)	(5,230,129)	(40,973,313)
Remove Fuel Expense	(42,630,142)	(4,700,643)	(37,929,499)
Remove Franchise Fees	(2,733,284)	(309,311)	(2,423,973)
Maintenance	53,867	(5,876)	59,743
Stock Issuance Cost	740,170	86,052	654,118
PSC Assessment Fees	848	99	749
ROW Clearing	62,159	24,906	37,254
Postage	12,719	1,592	11,127
Rate Case Expense	121,000	14,067	106,933
Depreciation/Amortz Expense	420,486	41,543	378,943
Customer Deposit Interest	61,449	6,302	55,147
Bad Debt	469,891	96,990	372,902
Elip/DSM Amortz	105,351	13,185	92,166
Payroll/401K/Payroll Taxes	57,875	6,625	51,251
Amortize Chillicothe AAO	13,428	-	13,428
FAS 87/106	(800,917)	(148,020)	(652,897)
Property Taxes	(19,538)	(14,848)	(4,690)
Total Expenses b/f Taxes	(44,064,638)	(4,887,339)	(39,177,299)
Taxes	(92,083)	(76,748)	(15,335)
Total Operating Income	(2,046,721)	(266,042)	(1,780,679)