## STATE OF MISSOURI PUBLIC SERVICE COMMISSION

At a session of the Public Service Commission held at its office in Jefferson City on the 11<sup>th</sup> day of September, 2013.

Director of the Manufactured Housing and Modular Units Program of the Missouri Public Service Commission,	) ) )
Complainant,	)
v.	) Case No. MC-2008-0071
Amega Sales, Inc., d/b/a Quality Preowned Homes, Columbia Discount Homes, Mark Twain Mobile Home Sales, Chateau Homes, and Amega Sales, Inc.,	) ) ) ) )
Respondent.	)

## ORDER GRANTING MOTION TO TERMINATE LETTER OF CREDIT

Issue Date: September 11, 2013 Effective Date: September 21, 2013

On July 31, 2013, Amega Sales, Inc., filed a motion asking the Commission to terminate a letter of credit in favor of the Director of the Manufactured Housing and Modular Units Program of the Public Service Commission (Director). The motion explains that the letter of credit at Regions Bank was created as part of a settlement agreement approved by the Commission on July 1, 2008. The purpose of the letter of credit was to ensure that money would be available to make repairs to homes sold by Amega that

were damaged in transit, homes that did not comply with the manufactured home construction standards, or homes that had an imminent safety hazard or serious defect. The Director was allowed to draw on the letter of credit if Amega did not otherwise pay for such repairs.

The settlement agreement, and the Commission's order approving that agreement, provided that after five years, and after all claims made within that five years were satisfied, the letter of credit could be terminated. Amega's motion represents that five years have passed, and no claims have been made against the letter of credit. For that reason, Amega asks the Commission to issue an order authorizing the Director to cancel the letter of credit.

The Director filed his response to Amega's motion on August 30, 2013. The Director confirms that five years have passed and that no claims have been made against the letter of credit. The Director does not object to cancellation of the letter of credit as requested by Amega.

Based on its review of Amega's motion and on the Director's response to that motion, the Commission will authorize the Director to cancel the letter of credit.

## THE COMMISSION ORDERS THAT:

- 1. Amega Sales, Inc.'s Motion to Terminate Letter of Credit is granted.
- 2. The Director of the Manufactured Housing and Modular Units Program is authorized to cancel the letter of credit by sending the original letter of credit to Regions Bank along with a letter indicating that the letter of credit is no longer needed.

- 3. This order shall become effective on September 21, 2013.
- 4. This file shall be closed on September 22, 2013.

## BY THE COMMISSION



R. Kenney, Chm., Stoll, and W. Kenney, CC., concur.

Woodruff, Chief Regulatory Law Judge

Morris L Woodry

Morris L. Woodruff Secretary