STATE OF MISSOURI PUBLIC SERVICE COMMISSION JEFFERSON CITY February 2, 2000

General Counsel

Missouri Public Service Commission

CASE NO: TM-2000-377

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Washington, D.C. 20004-0407

Enclosed find a certified copy of an ORDER in the above-numbered case(s).

Sincerely,

Dale Hardy Roberts

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Secretary/Chief Regulatory Law Judge

STATE OF MISSOURI PUBLIC SERVICE COMMISSION

At a session of the Public Service Commission held at its office in Jefferson City on the 1st day of February, 2000.

In the Matter of the Application of Easton)		
Telecom Services, Inc., Joint Petition of)		
Robert E. Mocas and Teligent, Inc., for Consent)	Case No	. TM-2000-377
to the Transfer of Control of Easton Telecom)		
Services, Inc., from Robert E. Mocas to)		
Teligent, Inc.)		

ORDER APPROVING MERGER

On December 21, 1999, Robert E. Mocas (Mocas), Easton Telecom Services, Inc. (Easton), and Teligent, Inc., and its affiliates (Teligent), filed a joint application and petition to transfer control of Easton from Mocas to Teligent via a merger transaction. Both Easton and Teligent are authorized to provide telecommunications services in Missouri.

Easton was granted authority to provide competitive interexchange telecommunications services effective August 11, 1996, in Case No. TA-96-453. Teligent was granted authority to provide basic local exchange telecommunications service effective September 22, 1998, in Case No. TA-98-258. Teligent was granted authority to provide interexhange telecommunications service effective May 1, 1998, in Case No. TA-98-259.

According to the application, a wholly owned corporation of Teligent will be established to effectuate the merger. That corporation will be merged into Easton, with Easton as the surviving entity, and wholly owned by Teligent. Teligent will then contribute its Easton stock to

Teligent Services, Inc. (TSI), another subsidiary of Teligent. Thus, Easton will become a wholly owned subsidiary of TSI and an indirect wholly owned subsidiary of Teligent.

Easton will continue as a service provider and the certificate holder in Missouri and will provide services to Missouri customers according to the existing certification and to the rates, terms and conditions described in its tariff. Easton's management and employees will remain the same.

Easton stated that the merger would not have a tax impact on any political subdivision because the merger changes are only on paper with no changes in how services are provided in the state. The applicants also stated that Easton and Teligent have no pending or final judgments against them from any state or federal agency that involve customer service or rates.

The applicants asserted that the proposed merger would permit Easton to realize economic efficiencies and savings and to gain access to the financial, managerial and technical expertise of Teligent.

On January 19, 2000, the Commission's Staff filed its Memorandum stating that Staff has reviewed the application and recommended that the Commission issue an order approving the proposed merger.

The Commission has reviewed the application and Staff's recommendation and finds that the proposed merger plan will have no adverse impact on the Missouri customers of Easton. The Commission finds that the transaction is not detrimental to the public interest and should be approved.

IT IS THEREFORE ORDERED:

- That the application by Easton Telecom Services, Inc., and Teligent, Inc., for approval of a merger as presented is approved.
- 2. That Robert E. Mocas, Easton Telecom Services, Inc., and Teligent, Inc., are authorized to take any and all actions necessary to effect the merger authorized by this order.
- 3. That Easton Telecom Services, Inc., and Teligent, Inc., shall file a notification with the Commission no later than ten days after the closing date of the transaction authorized by this order.
 - 4. That this order shall become effective on February 14, 2000.

BY THE COMMISSION

Loke HARD Roberts

Dale Hardy Roberts

Secretary/Chief Regulatory Law Judge

(SEAL)

Lumpe, Ch., Crumpton, Drainer, Murray, and Schemenauer, CC., concur.

Thornburg, Regulatory Law Judge

ALJ/Sec'y: Therefore Pape 1 2 2 6

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Date Circulated TM-2000-37 M

Lumple, Chair

Crumpton, Commissioner

Murray, Commissioner

Schemenauer, Commissioner

Schemenauer, Commissioner

Agenda Date

Action taken: 5-045

Must Vote Not Later Than

STATE OF MISSOURI OFFICE OF THE PUBLIC SERVICE COMMISSION

I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission, at Jefferson City, Missouri, this 1^{st} day of FEBRUARY 2000.

Dale Hardy Roberts

Secretary/Chief Regulatory Law Judge

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