

LACLEDE GAS COMPANY GR-2017-0215
RECONCILIATION

	STAFF	OPC	MIEC	
1 Laclede Gas True Up Revenue Requirement	\$ 58,055,311	\$ 58,055,311		
2				
3 True Up at September 30, 2017	\$ 2,960,826	\$ 2,960,826		
4				
5 Return on Equity	\$ (10,471,064)	\$ (11,493,634)	\$ (11,493,634)	Issue
6 Capital Structure	\$ (16,745,156)	\$ (11,592,910)	\$ (11,592,910)	Issue
7				
8 <u>Rate Base</u>				
9 Plant In Service (Disallowances and Incent. Comp.)	(2,666,935)	1 (383,418)		Issue - Incentive Compensation/Forest Park (OPC)
10 Less Accumulated Depreciation Reserve	121,832			Issue - Incentive Compensation
11 Cash Working Capital	(620,048)	(692,924)		Issue
12 Natural Gas Inventory	-	(7,629,308)		Issue
13 Propane Inventory	1,067,476			Issue
14 Materials & Supplies	(0)			Non-Issue
15 Prepayments	(239,180)	(167,582)		Agreement In Principle
16 Insulation Financing/Energy Wise	-			Non-Issue
17 Red Tag Program	(3,240)	(3,352)		Issue
18 Low Income Program Net of Amortization	-			Non-Issue
19 Initial Energy Efficiency Asset Net of Amortization	(0)			Non-Issue
20 Leasehold Improvements	(118,748)	(122,829)		Issue
21 Prepaid Pension	(2,999,918)	(15,242,396)		Issue
22 OPEBS	3,713,496			Issue
23 Energy Efficiency Program	-			Non-Issue
24 St. Peters Lateral Pipeline	(189,180)	(195,681)		Agreement In Principle
25 Federal Tax Offset	(47,558)			Issue
26 State Tax Offset	(7,473)			Issue
27 City Tax Offset	-			Non-Issue
28 Interest Expense Offset	(20,852)			Issue
29 Customer Deposits	(172,893)			Issue
30 Customer Advances for Construction	812			Non-Issue
31 Accumulated Deferred Income Taxes	(584,661)	(923,894)		Issue
32 Forest Park Relocation - Reg. Liability	(322,937)	(323,363)		Issue
33 Total Rate Base	\$ (3,090,007)	\$ (25,684,747)		
34				
35 <u>REVENUES:</u> (negative reflects more revenue than Company)				
36 Weather Normalize	(2,181,670)			True Up Issue
37 Rate Switching Adjustments	117,991			True Up Issue
38 Customer Growth Annualization	(1,002,885)			True Up Issue
39 Rate Classification Adjustments	(1,119,395)			True Up Issue
40 Gross Receipts Tax Revenue	5			Non - Issue
41 Seasonal Air Conditioning	(275,375)			True Up Issue
42 Unbilled Revenue	-			Non - Issue
43 Off System Sales	-			Non - Issue
44 Remove ISRS Revenues	-			Non - Issue
45 Days Adjustment	311			Non - Issue
46 Remove PGA Revenue	-			Non - Issue
47 Misc. Adjustment	1,167			Non - Issue
48 Adj. to Sales due to Weather	4			Non - Issue
49 Other Revenue	329,215			Non - Issue
50 Total Adjustments	\$ (4,130,632)	\$ -		
51				
52 <u>EXPENSES:</u>				
53 Labor	\$ (533,817)			Issue-Incentive Compensation
54 Employee Benefits	449,147			Non-Issue
55 401 K	(678,158)			Issue-Incentive Compensation
56 Payroll Tax	(35,132)			Issue-Incentive Compensation
57 Incentive Compensation	(2,269,570)	(2,269,570)		Issue
58 Incentive Compensation - Equity	(1,336,159)	(1,336,159)		Issue
59 Severance	(314,493)	(314,493)		Issue
60 Pension & OPEBS	6,976,582	6,976,582		Issue
61 SERP	(283,600)	(550,846)		Issue
62 Purchased Gas Costs	-			Non-Issue
63 Liquid Propane Costs	-			Non-Issue
64 Interest Income on Energy Wise	-			Non-Issue
65 Interest Income on Insulation Financing	-			Non-Issue
66 Gross Receipts Tax	-			Non-Issue
67 Bad Debts	(200,098)	(1,413,654)		Issue
68 Advertising Expense	(244,342)	(244,342)		Agreement in Principle
69 Energy Efficiency Advertising	(18,362)	(18,362)		Agreement in Principle
70 Rebranding	(710,539)	(710,539)		Issue
71 Outside Services	(161,995)	(161,995)		Agreement in Principle
72 Officer Expenses	(46,299)	(613,714)		Agreement in Principle
73 Line Locating Expense	(66,093)			Agreement in Principle
74 Lease Expense	(428,997)	(428,997)		Agreement in Principle
75 Injuries & Damages	-			Non-Issue
76 Call Center Unused Space Adj	(22,168)			Agreement in Principle
77 Insurance	153,499			Non-Issue
78 LIRS Insurance Proceeds	-			Non-Issue
79 Interest on Customer Deposits	125,359			Issue
80 Ticket Expense	(130,123)			Agreement in Principle
81 Energy Efficiency Expense	(2,033,354)	(2,033,354)		Issue
82 Transition Costs	(1,674,512)	(1,674,512)		Issue
83 Amortization of Transition Costs	844,995	844,995		Issue
84 Credit Card Fees	(883,554)	(1,515,820)		Issue
85 Lobbying Expense	(172,140)	(172,140)		Agreement in Principle
86 Dues and Donations	(79,921)	(79,921)		Agreement in Principle

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	STAFF	OPC	MIEC	
87 PSC Assessment	-			Non-Issue
88 NRRRI Fees	-			Non-Issue
89 Rate Case Amortization	76,484	(227,302)		Issue
90 Depreciation Study	(234)			Non-Issue
91 Non-Depreciable Asset Amortization	7,364			Non-Issue
92 UG Storage Easement Amortization	313			Agreement in Principle
93 720 Olive Leasehold Improvements	(469,224)	(469,224)		Issue
94 Forest Park Gain Amortization	(631,424)			Issue
95 AMR Amortization	(160,700)	(160,700)		True Up Issue
96 Gas Safety AAO Amortization	(43,073)	(43,073)		Agreement in Principle
97 St. Peters Lateral Pipeline Amortization	174,304	174,304		Agreement in Principle
98 Red Tag Amortization	9,069			Non-Issue
99 Low Income Program Amortization	(9,978)			Non-Issue
100 Energy Efficiency Amortization	(143,649)			Non-Issue
101 Depreciation	(906,467)	2 (268,000)		Issue
102 Cap. Depreciation	(254,064)	(254,064)		Non-Issue
103 Long-Term Debt Rate of Return on Prepaid Pension Asset	-	5,452,838		Issue
104 Software Maintenance	159,252			Non-Issue
105 Uniforms	8,587			Agreement in Principle
106 AMR O&M Adjustment	(1,162,569)	(1,162,569)		True Up Issue
107 Property Tax	(89,856)	(89,856)		Non-Issue
108 Franchise Tax	(128,677)			Non-Issue
109 Reflect Shared Services Cost Savings During Test Year	-	(2,062,266)		Issue
110 Total Adjustments	\$ (7,338,386)	\$ (4,826,753)		
111				
112 Income Tax Calculation	\$ (315,978)			Non-Issue
113				
114 True-Up Allowance	\$ -			
115				
116 Total Differences	\$ (42,091,224)	\$ (53,598,045)	\$ (23,086,544)	
117				
118 Staff Filed Revenue Requirement @ Mid	\$ 18,924,913	\$ 7,418,092		

1 OPC Position: Includes Forest Park Gain of (\$535,859)

2 OPC Position: Depreciation on New Blue Allocation (\$268,000)