

**SPIRE INC. UNADJUSTED CAPITAL STRUCTURES FOR THE
QUARTERLY PERIODS 9/30/2019 THROUGH 3/30/2021 AND 5/31/2021**
(dollars in thousands)

SPIRE INC. TOTAL CAPITILIZATION

Capital Components	9/30/2019	12/30/2019	3/30/2020	6/30/2020	9/30/2020	12/30/2020	3/30/2021	5/31/2021
Common Equity	\$2,304,400	\$2,348,100	\$2,427,500	\$2,320,500	\$2,283,700	\$2,350,100	\$2,497,500	\$2,465,338
Long-Term Debt ¹	\$2,122,600	\$2,598,800	\$2,557,700	\$2,549,700	\$2,549,000	\$2,628,400	\$2,803,300	\$3,049,748
Preferred Stock	\$242,000	\$242,000	\$242,000	\$242,000	\$242,000	\$242,000	\$242,000	\$242,025
Short-Term Debt ²	\$743,200	\$518,900	\$560,600	\$477,600	\$648,000	\$696,100	\$653,500	\$430,000
Total	\$5,412,200	\$5,707,800	\$5,787,800	\$5,589,800	\$5,722,700	\$5,916,600	\$6,196,300	\$6,187,111

Capital Structure	9/30/2019	12/30/2019	3/30/2020	6/30/2020	9/30/2020	12/30/2020	3/30/2021	5/31/2021
Common Equity	42.58%	41.14%	41.94%	41.51%	39.91%	39.72%	40.31%	39.85%
Long-Term Debt ¹	39.22%	45.53%	44.19%	45.61%	44.54%	44.42%	45.24%	49.29%
Preferred Stock	4.47%	4.24%	4.18%	4.33%	4.23%	4.09%	3.91%	3.91%
Short-Term Debt ²	13.73%	9.09%	9.69%	8.54%	11.32%	11.77%	10.55%	6.95%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

1. Long-term debt includes current or maturing portion of long-term debt

2. Short-term debt excludes current or maturing portion of long-term debt

Source: SEC 10-K Filing Information through S&P Global Market Intelligence