

## **APPENDIX E**

**Balance sheet and income statement with adjustments  
showing the results of the acquisition of the property**

# Liberty Energy (Midstates) Corp.

*Proforma financial statements for Missouri*

*For the period ended 31 December 2010*

BALANCE SHEET	
	(in thousands)
Cash	1,477
Accounts Receivable -net of provision	7,324
Other Accounts Receivable	82
Gas Stored Underground	8,422
Fuel inventory	87
Total Current Assets	17,392
Net Utility Plant	79,105
Assets Under Construction	564
Other Assets	22
Regulatory Assets	4,227
Accumulated deferred Income Tax	(0)
Total Non-Current Assets	83,918
Total Assets	101,310
Accounts Payable	12,448
Customer Deposits	1,598
Accrued Interest, Tax Liabilities, and Other	1,205
Total Current Liabilities	15,251
Debt	37,944
Accumulated Deferred Income Taxes	(0)

Customer Advances For Construction And Other Deferred Credits

110

Pension Liabilities

Provisions

Other Long-Term Liabilities

Regulatory Liabilities

Total Non-Current Liabilities

38,054

Total Liabilities

53,305

Opening Shareholders' Equity

46,376

Net income

1,628

Common Equity

48,004

Total Liabilities and Shareholder's Equity

101,310

(0)

**INCOME STATEMENT**

Gross Revenue

46,282

Less: Operating expenses

(36,132)

Less: Maintenance expenses

(94)

Less: Other expenses

(211)

Less: taxes other than income tax

(1,482)

EBITDA

8,363

Depreciation Expense

(3,221)

Amortization Expense

(423)

EBIT

4,719

Interest Income

59

Interest Expense

(2,274)

EBT

2,505

Income Tax Expense

(877)

Net Income

1,628