Exhibit No.:

Issue(s): Revenue Requirement
Witness: Keith Majors
Sponsoring Party: MoPSC Staff
Type of Exhibit: True-Up Rebuttal Testimony
Case No.: ER-2022-0337
Date Testimony Prepared: March 24, 2023

## MISSOURI PUBLIC SERVICE COMMISSION FINANCIAL AND BUSINESS ANALYSIS DIVISION **AUDITING DEPARTMENT**

#### TRUE-UP REBUTTAL TESTIMONY

**OF** 

#### **KEITH MAJORS**

### UNION ELECTRIC COMPANY, d/b/a AMEREN MISSOURI

**CASE NO. ER-2022-0337** 

Jefferson City, Missouri **March 2023** 

1	TRUE-UP REBUTTAL TESTIMONY OF		
2		KEITH MAJORS	
3 4		UNION ELECTRIC COMPANY, d/b/a AMEREN MISSOURI	
5		CASE NO. ER-2022-0337	
6	Q. Please state	e your name and business address.	
7	A. Keith Majo	ors, Fletcher Daniels Office Building, 615 East 13th Street, Room 201,	
8	Kansas City, Missouri, 64106.		
9	Q. Are you the	e same Keith Majors who filed direct, rebuttal, and surrebuttal/true-up	
10	direct testimony in this case?		
11	A. Yes.		
12	Q. What is the	e purpose of your true-up rebuttal testimony?	
13	A. The purpos	se of my true-up rebuttal testimony is to address corrections made to	
14	Staff's recommended true-up revenue requirement for Ameren Missouri filed on March 13		
15	2023. These changes are in response to both the true-up revenue requirement schedules in the		
16	true-up direct testimony of Ameren Missouri witness Mitchell Lansford and in communication		
17	with Ameren Missouri concerning errors and omissions in Staff's true-up direct filed		
18	accounting schedules.		
19	TRUE-UP REVE	NUE REQUIREMENT	
20	Q. What is Sta	aff's current revenue requirement?	
21	A. Staff's cur	rent revenue requirement is \$107,415,215. Staff's true-up direct	
22	revenue requirement filed on March 13 was \$143,484,678. Below is a list of corrections and		
23	updates that are included in the current revenue requirement:		

# True-Up Rebuttal Testimony of Keith Majors

1 2 3 4 5 6 7 8 9 10 11 12 13 14		<ul> <li>Transmission expense</li> <li>Purchased power revenue and expense</li> <li>Fuel expense, fuel additives, Cash Working Capital impacts</li> <li>Rush Island plant and reserve adjustments, as impacted by updated fuel model</li> <li>High Prairie Operations and Maintenance Expense</li> <li>Capital Structure</li> <li>Software amortization expense</li> <li>Renewable Energy Standard ("RES") amortization</li> <li>Meramec Materials and Supplies inventory</li> <li>Miscellaneous transmission revenues</li> <li>Payroll Taxes</li> <li>Employee Benefits</li> <li>Common use plant</li> </ul>
15 16 17	As appropriate, these adjustments are described in Staff's true-up rebuttal testimony.  Q. Does this conclude your true-up rebuttal testimony?  A. Yes it does.	

### BEFORE THE PUBLIC SERVICE COMMISSION

### **OF THE STATE OF MISSOURI**

In the Matter of Union Electric Company d/b/a Ameren Missouri's Tariffs to Adjust Its Revenues for Electric Service	) ) )	Case No. ER-2022-0337				
AFFIDAVIT OF KEITH MAJORS						
STATE OF MISSOURI ) ) ss. COUNTY OF JACKSON )						
COMES NOW KEITH MAJORS and on his oath declares that he is of sound mind and lawful age; that he contributed to the foregoing <i>True-Up Rebuttal Testimony of Keith Majors</i> ; and that the same is true and correct according to his best knowledge and belief.						
Further the Affiant sayeth not.	LLO KLITII MA	JORS/				
${f J}$	TURAT					
Subscribed and sworn before me, a duly constituted and authorized Notary Public, in and for the County of <u>Jackson</u> , State of Missouri, at my office in <u>Kunsas City</u> , on this <u>Jackson</u> day of March 2023.						
<u>\</u>	M · J Notary Public	Ziduhu)				

NOTARY SEAL STOP MISS

M. RIDENHOUR My Commission Expires July 22, 2023 Platte County Commission #19603483