

DRAFT Proposed Industry Version

4 CSR 240-3.242 Gas Utility Purchased Gas Adjustment / Actual Cost Adjustment Recovery Mechanism Filing and Submission Requirements.

PURPOSE: This rule sets forth the information that a gas utility must provide when it seeks to change its Purchased Gas Adjustment/Actual Cost Adjustment (PGA/ACA) factors.

(1) Definitions. Definitions applicable to this rule are contained in 4 CSR 240- 40.011.

(2) Mandatory PGA Filing. Each utility PGA/ACA filing scheduled to be effective between October 1, and December 5, shall specify a contact person who can attest to the truthfulness and accuracy of the information provided and include exhibits explaining and supporting its estimated cost of gas PGA Factor, including sufficient explanation and detail so the level of hedging and related costs that are used to develop the gas supply commodity charge for the PGA Factor can be determined. All information and documentation provided by the LDC regarding the PGA/ACA Factors must support the reasonableness of the requested PGA Factors.

(A) A PGA Factor Executive Summary shall be filed that explains the major reasons for the change proposed by the utility. The summary shall at a minimum set forth a comparison of the components of the proposed total PGA factor to the existing total PGA factor and an explanation of the impact of any financial hedging on the utility's PGA rate. Additional detailed workpapers supporting the cost changes and detailing the computation of each factor shall be filed.

1. For exhibits, workpapers, and any documentation that contains spreadsheets, which track dollars or volumes, fully functioning electronic spreadsheets shall be filed, including source data and output data, in Excel format whenever possible. If any cell contained in the provided spreadsheet(s) links to a different spreadsheet, that fully functioning electronic spreadsheet shall also be filed, in Excel format whenever possible.

2. The PGA Factor calculation shall be the LDC's best estimate of the LDC's gas costs and volumes to be purchased for resale to customers and shall include all documentation to fully support the LDC's calculation for projected monthly demand levels, supply options, transportation options, storage options, and revenues that affect the PGA rate calculation.

3. The mandatory winter filing shall contain:
- A. All of the LDC's ACA adjustments, and
 - B. The LDC's current estimate of gas costs.

(B) The filing shall include the name and contact information for the person(s) who prepared the exhibits and workpapers and can attest that the information is accurate and complete, and contains no material misrepresentations or omissions to the best of his/her knowledge and belief.

(3) Optional PGA Filing. If an LDC chooses to make an optional PGA filing, it shall include exhibits explaining and supporting its estimated cost of gas PGA Factor including sufficient explanation and detail so the level of hedging and related costs that are used to develop the gas supply commodity charge for the PGA Factor can be determined. All information and documentation provided by the LDC regarding the PGA/ACA Factors must support the reasonableness of the requested PGA Factors.

(A) A PGA Factor Executive Summary shall be filed that explains the major reasons for the change proposed by the utility. Such summary shall at a minimum set forth a comparison of the components of the proposed total PGA factor to the existing total PGA factor and an explanation of the impact of any financial hedging on the utility's PGA rate. Additional detailed workpapers supporting the cost changes and detailing the computation of each factor shall be filed.

1. For exhibits, workpapers, and any documentation that contains spreadsheets, which track dollars or volumes, fully functioning electronic spreadsheets shall be filed, including source data and output data, in Excel format whenever possible. If any cell contained in the provided spreadsheet(s) links to a different spreadsheet, that fully functioning electronic spreadsheet shall also be filed, in Excel format whenever possible.

2. The PGA Factor calculation shall be the LDC's best estimate of the LDC's gas costs and volumes to be purchased for resale to customers and shall include all documentation to fully support the LDC's calculation for projected monthly demand levels, supply options, transportation options, storage options, and revenues that affect the PGA rate calculation.

3. The optional filing shall contain:

- A. All of the LDC's ACA adjustments, and
- B. The LDC's current estimate of gas costs.

(B) The filing shall include the name and contact information for the person(s) who prepared the exhibits and workpapers and can attest that the information is accurate and complete, and contains no material misrepresentations or omissions to the best of his/her knowledge and belief.

(4) ACA Factor Filing. Each utility ACA Factor filing shall include exhibits explaining and supporting its annual reconciliation of actual purchased gas cost with the billed recovery of such costs through the PGA Factor and any other factors allowed through the LDC's PGA/ACA tariff sheets.

(A) The filed exhibits shall include, but not be limited to:

1. A summary page with a table summarizing all changes to any PGA tariff sheets which were effective during the ACA period under review, the LDC's calculated ACA Factor and an index of the LDC's ACA workpapers.

2. Workpapers, calculations, and other documentation that supports the Company's ACA filing in CD or electronic form whenever available.

3. An explanation of how any costs are booked or calculated differently by the LDC for this ACA as compared to the prior ACA period, including any changes that occurred during this ACA period.

(B) For exhibits, workpapers, and any documentation that contains spreadsheets, which track dollars or volumes, fully functioning electronic spreadsheets shall be filed, including source data and output data, in Excel format whenever possible. If any cell contained in the provided spreadsheet(s) links to a different spreadsheet, that fully functioning electronic spreadsheet shall also be filed, in Excel format whenever possible.

(C) The filing shall include the name and contact information for the person(s) who prepared the information provided and can attest that the information is accurate and complete, and contain no material misrepresentations or omissions to the best of his/her knowledge and belief.

(5) Except for the tariff sheets necessary to implement a Mandatory or Optional PGA/ACA rate change, all information specified herein, as well as any information required for an ACA audit, may, in lieu of filing, be provided to Staff or other interested parties via access to a secure website administered by the LDC that contains such information. Such access shall be provided before or at the time such information would otherwise be required to be filed or submitted.