Exhibit No.: Issue: Financial Modeling; Accounts Receivable Sales Fees Witness: Michael W. Cline Type of Exhibit: Direct Testimony Sponsoring Party: Kansas City Power & Light Company Case No.: ER-2006-____ Date Testimony Prepared: January 27, 2006

MISSOURI PUBLIC SERVICE COMMISSION

CASE NO. ER-2006-____

DIRECT TESTIMONY

OF

MICHAEL W. CLINE

ON BEHALF OF

KANSAS CITY POWER & LIGHT COMPANY

Kansas City, Missouri January 2006

"** Designates that "Proprietary" Information has been Removed Pursuant To The Standard Protective Order

DIRECT TESTIMONY

OF

MICHAEL W. CLINE

Case No. EO-2005-0329

1 **Q**: Please state your name and business address. 2 A: My name is Michael W. Cline. My business address is 1201 Walnut, Kansas City, 3 Missouri 64106-2124. 4 **Q**: By whom and in what capacity are you employed? 5 A: I am employed by Great Plains Energy, the parent company of Kansas City Power & 6 Light Company ("KCPL"), as Treasurer and Chief Risk Officer. 7 **Q**: What are your responsibilities? 8 A: My responsibilities include financing and investing activities, cash management, bank 9 relations, rating agency relations, enterprise risk management, and insurance. 10 **0**: Please describe your education, experience and employment history. 11 A: I graduated from Bradley University in 1983 with a B.S. in Finance, summa cum laude. I 12 earned an MBA from Illinois State University in 1988. From 1984-1991, I was employed 13 by Caterpillar Inc. in Peoria, Illinois and held a number of finance and treasury positions. 14 From 1992-93, I was Manager, International Treasury at Sara Lee Corporation in 15 Chicago, Illinois. From 1994-2000, I was employed by Sprint Corporation in Overland 16 Park, Kansas, initially as Manager, Financial Risk Management and then as Director, 17 Capital Markets. During most of 2001, I was Assistant Treasurer, Corporate Finance, at 18 Corning Incorporated in Corning, New York. I joined Great Plains Energy in October

1		2001 as Director, Corporate Finance. I was promoted to Assistant Treasurer in
2		November 2002. During 2004, I was assigned to lead the company's Sarbanes-Oxley
3		Act compliance effort on a full-time basis, though I retained the Assistant Treasurer title
4		during that time. I was promoted to Treasurer in April 2005 and added the title of Chief
5		Risk Officer in July 2005.
6	Q:	Have you previously testified in a proceeding at the Missouri Public Service
7		Commission ("MPSC") or before any other utility regulatory agency?
8	A:	Yes. In 2005, I testified before the MPSC and submitted testimony to the Kansas
9		Corporation Commission concerning KCPL's Regulatory Plan.
10	Q:	What is the purpose of your testimony?
11	A:	My testimony is in two sections. In Section 1, I will do the following: (1) review the
12		conceptual rationale for, and methodology for determining, additional amortization to
13		maintain KCPL's financial ratios as outlined in the Stipulation and Agreement
14		concerning KCPL's Regulatory Plan, which the MPSC approved in Case No. EO-2005-
15		0329 ("Regulatory Plan Stipulation and Agreement"); and (2) describe the amount of
16		additional amortization for which KCPL is filing in this case. In Section 2, I will support
17		an adjustment related to accounts receivable sales fees as discussed in the direct
18		testimony of KCPL witness Don A. Frerking.
19		SECTION 1
20	Q.	What is the purpose of this section of your testimony?
21	A:	In this section of testimony, I will do the following: (1) review the conceptual rationale
22		for, and methodology for determining, additional amortization to maintain KCPL's

- financial ratios as outlined in the Regulatory Plan Stipulation and Agreement; and (2)
 describe the amount of additional amortization for which KCPL is filing in this case.
- Q: The Regulatory Plan Stipulation and Agreement discussed additional amortization
 to maintain financial ratios. Please explain the significance of this amortization and
 the maintenance of financial ratios for KCPL.
- 6 A: The signatory parties to the Regulatory Plan Stipulation and Agreement agreed that it is 7 desirable that KCPL maintain its debt at an investment grade rating during the 8 implementation period of its Comprehensive Energy Plan (the "Plan"). For its part, 9 KCPL acknowledged its responsibility and commitment to take prudent and reasonable 10 actions to maintain its investment grade rating during this period. The non-KCPL 11 signatory parties, in turn, agreed to support the "Additional Amortizations to Maintain 12 Financial Ratios" (the "Additional Amortization"), as defined in the Regulatory Plan 13 Stipulation and Agreement and related appendices, in KCPL general rate cases filed prior 14 to June 1, 2010. The Signatory Parties agreed the Additional Amortization would be an 15 element in any KCPL rate case only when the Missouri jurisdictional revenue 16 requirement in that case fails to satisfy the financial ratios shown in Appendix E of the 17 Regulatory Plan Stipulation and Agreement through the application of the process 18 illustrated in Appendix F of the Regulatory Plan Stipulation and Agreement. 19 **Q**: Why is it important for KCPL to maintain investment grade ratings during the
- 20

implementation of the Plan?

A: Maintaining high credit quality at KCPL is vital to debt and equity investors, banks, and
 rating agencies for three primary reasons. First, KCPL and its parent, Great Plains
 Energy, will rely extensively on the capital markets for financing over the next several

1 years. Total capital expenditures (including Plan-related expenditures and "normal 2 course" capital expenditures) over the 2006-2010 period are expected to exceed ** 3 4 raised through issuance of equity and debt. Investors will need to have confidence in 5 KCPL's credit strength and financial wherewithal to feel comfortable making this capital 6 available to KCPL on attractive terms, particularly given the number of investment 7 alternatives otherwise available to them. This is especially important in today's 8 environment of enhanced scrutiny by the rating agencies and government regulators since 9 the corporate scandals at Enron and other corporations, the passage of the Sarbanes-10 Oxley Act, and the unpredictable nature of the energy industry. Second, in addition to 11 new funding required for the Regulatory Plan, KCPL will have a significant amount of 12 debt subject to refinancing during the period of the Plan. KCPL has \$225 million of 13 senior notes maturing in March 2007; further, KCPL has \$257 million of tax-exempt debt 14 that is either subject to remarketing during the Regulatory Plan period or is in a weekly or 15 monthly "auction" mode and essentially refinanced at those intervals. KCPL's ability to 16 refinance its debt efficiently, effectively, and on favorable terms will be heavily 17 dependent on bondholder and rating agency views of KCPL's creditworthiness. Finally, 18 equity investor views of KCPL's financial strength and credit quality will be a major 19 influence on the Great Plains Energy stock (NYSE ticker: GXP) price for the next several 20 years. Clearly, a number of other factors will also impact the performance of GXP; 21 however, because KCPL constituted ****** of Great Plains Energy's core earnings 22 and approximately ****** of Great Plains Energy's assets in 2005, assurance of 23 KCPL's continued strength is, and will remain, essential to GXP investors.

Q: What is the purpose of the Additional Amortization?

2	A:	During negotiation of the terms of the Regulatory Plan Stipulation and Agreement, the
3		signatory parties had a number of opportunities to gain insight from the rating agency
4		Standard & Poor's ("S&P") into the credit ratios it deemed most important in
5		determining a company's credit quality. These three ratios are: (i) Total Debt to Total
6		Capitalization; (ii) Funds from Operations ("FFO") Interest Coverage; and (iii) FFO as a
7		Percentage of Average Total Debt. The fundamental purpose of the Additional
8		Amortization is to ensure that KCPL achieves an amount of FFO sufficient to sustain
9		levels of ratios (ii) and (iii) above that are consistent with the low end of the top third of
10		the range for BBB-rated companies, per the guidelines published by S&P in 2004. S&P's
11		ranges for, and definitions of, these ratios are shown in the attached Schedule MWC-1.
12		Schedule MWC-1 is identical to Appendix E of the Regulatory Plan Stipulation and
13		Agreement.

14 Q: How does the Additional Amortization mechanism work?

15 A: An illustration of the calculation of Additional Amortization is attached as Schedule 16 MWC-2. Schedule MWC-2 is identical to Appendix F of the Regulatory Plan Stipulation 17 and Agreement. The mechanism results in an Additional Amortization amount being 18 added to KCPL's cost of service in a rate case when the projected cash flows resulting 19 from KCPL's Missouri jurisdictional operations, as determined by the MPSC, fail to meet 20 or exceed the Missouri jurisdictional portion of the low end of the top third of the BBB range shown in Schedule MWC-1 for the FFO Interest Coverage and FFO as a 21 22 Percentage of Average Total Debt ratios. The amount of Additional Amortization is the 23 amount needed to achieve that threshold. Any Additional Amortization granted to KCPL

5		this rate case?
4	Q:	What is the actual amount of Additional Amortization for which KCPL is filing in
3		proceeding.
2		proceedings, beginning with the first rate case after the 2006 Rate Case, which is this
1		results in an offset to rate base, which results in lower rates, in any future KCPL rate

A: Zero. Based on the components of KCPL's case, as described in the testimony of
numerous witnesses from the Company and experts testifying on the Company's behalf,
KCPL estimates that cash flow will be adequate to achieve the thresholds for the two key
credit metrics previously discussed without the need for Additional Amortization.

- 10 Q: Does the fact that KCPL is not filing for Additional Amortization in this case
 11 indicate that the mechanism is no longer needed?
- 12 A: No. As described earlier, maintaining credit quality is of critical importance to KCPL 13 during the period of the Plan. The Additional Amortization mechanism is an effective 14 tool to support KCPL in achieving this objective. Although KCPL's current projections 15 do not indicate the need for Additional Amortization in 2007, the company cannot predict 16 whether the same will be true in periods covered by future rate cases during the term of 17 the Plan. Therefore, KCPL must preserve the right to implement the Additional 18 Amortization mechanism as the level of cash flow may require. Furthermore, an 19 Additional Amortization may be required to achieve the thresholds in this proceeding if
- 20 the MPSC does not approve or substantially modifies KCPL's requested rates.

1		SECTION 2
2	Q:	What is the purpose of this section of your testimony?
3	A:	In this section of testimony, I will support an adjustment related to accounts receivable
4		sales fees as discussed in the direct testimony of KCPL witness Don A. Frerking at page
5		2 of Schedule DAF-2.
6	Q:	Briefly explain how the sale of KCPL's accounts receivables is structured.
7	A:	The sale of KCPL's receivables is structured as follows: (i) KCPL sells all of its electric
8		receivables at a discount to Kansas City Power & Light Receivables Company
9		("KCREC"), a wholly-owned subsidiary of KCPL; (ii) KCREC sells the receivables to a
10		bank entity ("Bank"), up to a maximum commitment of \$100 million; (iii) the Bank
11		issues commercial paper to generate cash to pay KCREC for the receivables it buys;
12		(iv) KCREC uses the cash it receives from the Bank to pay KCPL for a portion of the
13		receivables it purchased; (v) KCREC issues a note to KCPL for the difference between
14		the cash it pays to KCPL and the total receivables purchased; and (vi) KCREC pays the
15		Bank sales fees on the amount of Commercial Paper it issued and pays KCPL interest on
16		the note.
17	Q:	How are the Accounts Receivable sales fees calculated?
18	A:	KCREC pays (i) the weighted average interest rate on the commercial paper issued by the
19		Bank, plus 30 basis points multiplied by (ii) the average amount of commercial paper
20		outstanding during each calendar month, divided by 360 times the number of days in a
21		month. KCREC also pays 15 basis points on the average of the difference between the
22		maximum commitment by the Bank and the actual amount of receivables purchased by
23		the Bank.

Q: Why is an adjustment necessary?

- A: Accounts receivables sales fees are recorded on the books of KCREC. Test year
 expenses in this case were based on nine months of actual and three months of budgeted
 data for KCPL, excluding KCREC. Therefore, this adjustment is necessary so that these
- 5 fees can be included in cost of service.
- 6 Q: How was the adjustment determined?
- 7 A: The adjustment was determined by estimating commercial paper rates by month for 2006,
- 8 adding 30 basis points, and applying this total rate to the maximum possible advance
- 9 under the accounts receivable facility for each month. The maximum advance is
- 10 estimated at \$70 million for the months of November through May and \$100 million for
- 11 the months of June through October.
- 12 Q: What is the amount of the adjustment?
- 13 A: The adjustment is for \$3,931,861 and is shown as Adj-54 on the summary of adjustments
- 14 attached to the direct testimony of KCPL witness Don A. Frerking as Schedule DAF-2.
- 15 Q: Does this conclude your testimony?
- 16 A: Yes, it does.

BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

In the Matter of the Application of Kansas City Power & Light Company to Modify Its Tariffs to Begin the Implementation of Its Regulatory Plan

Case No. ER-2006-

AFFIDAVIT OF MICHAEL W. CLINE

STATE OF MISSOURI) ss **COUNTY OF JACKSON**

Michael W. Cline, being first duly sworn on his oath, states:

1. My name is Michael W. Cline. I work in Kansas City, Missouri, and I am employed by Great Plains Energy, the parent company of Kansas City Power & Light Company, as Treasurer and Chief Risk Officer.

- 2. Attached hereto and made a part hereof for all purposes is my Direct Testimony on behalf of Kansas City Power & Light Company consisting of eight (8) pages and Schedules MWC-1 and MWC-2, all of which having been prepared in written form for introduction into evidence in the above-captioned docket.
- 3. I have knowledge of the matters set forth therein. I hereby swear and affirm that my answers contained in the attached testimony to the questions therein propounded, including any attachments thereto, are true and accurate to the best of my knowledge, information and belief.

Michael W. Cline

Subscribed and sworn before me this at day of January 2006.

Micol A, We Notary Public

My commission expires: Feb, 4 2007

	NICOLE A. WEHRY
	Notary Public - Notary Seal
	STATE OF MISSOURI
	Jackson County
My	Commission Expires: Feb. 4, 2007

Credit Ratio Ranges & Definitions

	А	A		A		BBB		В	В
	Min.	Max.	Min.	Max.	Min.	Top ¹ / ₃	Max.	Min.	Max.
Total Debt to Total Capitalization ⁽¹⁾	32%	40%	40%	48%	48%	51%	58%	58%	62%
Funds From Operations Interest Coverage ⁽²⁾	5.2x	6.0x	4.2x	5.2x	3.0x	3.8x	4.2x	2.0x	3.0x
Funds From Operations as a % of Average Total Debt ⁽³⁾	35%	45%	28%	35%	18%	25%	28%	12%	18%

Ratio Definitions:

- (1) "<u>Total Debt to Total Capitalization</u>" is calculated as Total Debt ÷ Total Capitalization where Total Debt and Total Capitalization are defined as below:
 - Total Debt is calculated as:
 - Notes Payable + Current Maturities of Long-Term Debt + Current Capitalized Lease Obligations + Long-Term Debt + Capitalized Lease Obligations + Total Off-Balance Sheet Debt
 - "Total Off-Balance Sheet Debt" includes off-balance sheet financings such as:
 - Operating and synthetic leases, accounts receivable securitizations, contingent liabilities and other potential off-balance sheet obligations
 - Total Capitalization includes:
 - Total Debt + Minority Interest + Total Preferred and Preference Stock
 - + Common Stock Equity

(2) "<u>Funds From Operations Interest Coverage</u>" is calculated as (Funds From Operations + Gross Interest Expense) ÷ Gross Interest Expense where Funds From Operations and Gross Interest Expense are defined as below:

- Funds From Operations is calculated as:
 - Cash From Operations Working Capital
- Gross Interest Expense is calculated as:
 - Interest Expense (net) + Allowance For Borrowed Funds Used During Construction + Interest on Off-Balance Sheet Debt
- (3) "Funds From Operations as a % of Average Total Debt" is calculated as Funds From Operations ÷ Average Total Debt where Funds From Operations and Average Total Debt are defined as below:
 - Funds From Operations
 - As defined above
 - Average Total Debt is calculated as:
 - The average total debt over the period subject to analysis

Adjustment of Amortization Amounts Illustration

Illustration of the Method Used to Determine the Adjustment to Amortization Amounts Required for KCPL to Meet Investment Grade Credit Guidelines.

Method:

For the purpose of this example, the base financial information, provided by KCPL in its 2003 surveillance report and other KCPL financial statements, was used. KCPL made adjustments to this base financial information to include certain off balance sheet items. These adjustments were to conform with rating agency methods for balance sheet statement. KCPL identified these accounting adjustments, such as the equivalent debt treatment of operating leases and capacity contracts. The equivalent debt treatment of these off balance sheet items was determined by calculating the net present value of the future stream of lease or contract payments. The base 2003 financial information was then adjusted by the equivalent debt balances and the interest expense associated with the equivalent debt balances. From this adjusted information, KCPL then calculated the three guideline ratios defined in Appendix E allocated to the Missouri jurisdiction. If any of the operational guideline metrics fell below the required criteria, then KCPL would determine the amount of additional funds from operations that would be required for KCPL to meet the operational guideline.

Current guidelines for top third of BBB category for a business profile 6 (equivalent business profile to KCPL) company:

- a. 51% Total debt to total capital
- b. 3.8x Funds from operations interest coverage (an operational guideline)
- c. 25% Funds from operations as a percentage of average total debt(an operational guideline)

Explanation of Attachment 1 to Appendix F: Additional Amortization Required

This illustration is based on KCPL financial information consisting of information from its 2003 surveillance report and other KCPL financial statements. This illustration assumes that the Commission has found all expenditures to be prudent and reasonable. For this illustration, KCPL statements were placed on a jurisdictional basis by applying an allocation factor to the KCPL balances. This illustration assumes that the Commission has accepted the jurisdictional amounts used in these calculations. The base jurisdictional information was used to calculate the three (3) rating agency guidelines. In this illustration, the Missouri jurisdictional funds from operations (FFO) as a percent of average debt was found to be 23.3%, which is below the guideline criteria of 25%. In order for the guideline to be achieved, \$12,006,000 of additional FFO would be needed from Missouri. The additional FFO was then studied to determine if there would be any additional tax impacts on cash flow resulting from the additional FFO. This illustration assumes that the entire additional FFO would have negative tax cash flow impacts, thereby resulting in an additional amortization of \$19,569,000 needed in order to meet

Schedule MWC-2

the guideline level. The Signatory Parties have not agreed to a methodology to determine the tax impacts related to additional FFO. In this illustration, the revenue requirement amount equals the amortization amount. The overall impact on Missouri customers would be a 4.2% increase in revenue requirement.

Explanation of Additional Financial Information Shown on Lines 43 and 50 through 52 of Attachment 1 to Appendix F.

Line 43 – Capital Lease Obligations – Costs recorded as a capital lease for KCPL's obligations related to the 345 KV Missouri-Iowa-Nebraska Transmission line under a coordination agreement with seven regional utilities.

Line 50 – Operating Lease Debt Equivalent – Present value of future lease payments for various operating leases including railcars, the 345 KV line from Wolf Creek to LaCygne and facilities for 1201 Walnut and 801 Charlotte.

Line 51 – Purchase Power Debt Equivalent – Present value of purchased power capacity obligation.

Line 52 – Accounts Receivable Sale - Maximum amount of borrowing under a receivables securitization agreement.

Transactions included in the amounts above are subject to review by the Commission for prudence. Amounts determined to be not prudent will not be included in the calculation of the financial ratios for purposes of adjusting the amortization amount. The prudence and reasonableness of these transactions will be determined in KCPL's next general rate case.

The illustration does not include the effect of SO2 sales on cash flow because currently these sales have not occurred. To the extent actual SO2 sales occur, these sales will be included as cash flow for purposes of Appendix F and whether the resulting projected cash flow meets the ratio values.

e i			Total	Jurisdictional	Juriedictional	Jurisdiction
Ť			Company	Allocation	Adjustments	Protorma
i,	Raie Base	Information from the Company's annual Surveillance R Surveillance Report Schedule 1, Column 603 & 604, Line 0260				
-	Austradictional Allocator for Capital	Autodictional Rate Base / Total Company Rate Base	2,214,826	1,182,007		
ľ		Investment and there are a company read part		53.4%		
h	Total Capital	Surveilance Report Capitalization Worksheet	2,237,339	1.184.021		1 404 6
	Equity	Surveillance Report Capitalization Worksheet	1,109,125	591,917		1,194,0 591,8
	Freienred	Surveillance Report Capitalization Worksheet	1,100,120	391,817 D		391,2
l	long-lens Debt	Surveilance Report Capitalization Worksheet	1,128,214	602.104		602.1
	Cost of Debt	Surveillance Report Capitalization Workshoet	5.68%	5.68%		5.0
1	ntercet Expense	Line 13 * Line 14	84,058	34,185		34,1
1.						
÷.,	Retail Sales Revenue	Surveillence Report Schedule 2, Line 9040	882,766	470,668	19,569	490.2
	Other Revenue	Line 19 - Line 17	172,134	91,212		91.
4	Operating Revenue	Surveillance Report Schedule 1, Line 0010	1.054.900	561,880	19,569	561,4
÷						
	Operating & Mainlenence Expenses Depreciation	Surveillance Report Schedule 1, Line (040	537,391	312,380		312,
	Japane 1990	Surveiliance Report Schedule 1, Line 0050	134,782	75,744		75,
	nterest on Customer Deposits	Surveiliance Report Schedule 1, Line 0080	11,533	8,340	19,569	254
	faxes other than income taxes	Surveillance Report Schedule 1, Line 8065	0	379		
	Federal and State income taxes	Surveillance Report Schedule 1, Line 0070	95,495	31,009		31,
	outral and Sellin income laxes Gains on disposition of plant	Surveillance Report Schedule 1, Line 0080	86,605	36,669	0	36,6
	Total Electric Operating Expenses	Surveillence Report Schodule 1, Line 3085	34	0		
ť		Sum of Lines 21 to 27	865,851	464,520	19,569	464,
ir	Operating Income	Surveillance Report Schedule 1, Line 0120	159,049			
	ins interest Expense	-Line 15		97,360		97,
f	Deprecision	Surveillance Report Schedule 1, Line 0050	(64,056) 134,792	(34,185) 75,744		
	Amorization	Surveilance Report Schedule 1, Line 0050	134,/82	6,345	- 19.569	75, 26.
	Defenned Taxes	Servellance Report Schedule 1, Cale Used	30.923	16,503	(7,562)	<u>م</u> الا
T	Funds from Operations (FFO)	Sum of Lines 30 to 34	302,241	161.762	12,006	173,
Γ				101,102		
1	tol income	Line 30 + Line 31	124,993	63,175	- 1	83,
		Line 37 / Line 11	11.3%	10.7%	9.9%	10
il.	Inadjusted Equity Ratio	Line 11 / Line 10	49.6%	49.6%	0.0%	49
l			1	1	1	
İ.		Additional linencial information needed for the calculation	of ratios		بتعريدي تدجر النفائة كالمسها	
		KCPL Trial Balance accts 227180 & 243100	2,402	1,282	1	1,
	Short-term Debt Balance	KCPL Trial Balance acets 231xxx	-	• ?		
Į.	Short-local Debt Interest	NCPL T.8. accis 831014, 831015, 831916	560	299		
Ļ						
			the way of a second			
4		Adjustments made by Rating Agencies for Olf-Balance Sheet				
	Debt Adustments for Off-Balance Sheet Obligations		1	1	1	
k	Operating Leave Debt Equivalent	Present Value of Operating Lasse Oblgations decounted @ 10%	76,300	40,987		
1	Operating Lorae Debt Equivalent Purchase Power Debt Equivalent	Present Volue of Operating Lease Oblgations decounted @ 10%. Present Value of Parchase Power Oblgations discounted @ 10%	76,880 25,000	13,342		13
	Operating Losse Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale	Present Value of Operating Losse Oblgations descented @ 10% Present Value of Parchase Power Oblgations descented @ 10% ICPL. Title Bateros account (4201)	76,880 25,000 70,000	13,342 . 37,358 -		13 37,
1	Operating Lorae Debt Equivalent Purchase Power Debt Equivalent	Present Volue of Operating Lease Oblgations decounted @ 10%. Present Value of Parchase Power Oblgations discounted @ 10%	76,880 25,000	13,342	-	13 37,
	Operating Lesse Data Equivalent Auchaee Power Data Equivalent Accounts Receivable Sele Tetal OBS Data Adjustment	Present Value of Operating Leave Objgations discounted @ 10% Present Value of Parchase Rever Objgations discounted @ 10% ROM. That Balance account 142011 Sum of Lines 50 to 52	76,880 25,000 70,000	13,342 . 37,358 -		13 37,
	Denning Lasse Data Equivalent Archaes Power Data Equivalent Accounts Receivable Sele Tetal OBS Dath Adjustment Hennil Adjustments for OT-Balance Sheet Objacilio	Present Value of Operating Lease Oblgations discounted (§ 10%) Present Value of Parchase Rever Oblgations discounted (§ 10%) ROPL Trial Balance account (42011 Sum of Lines 50 to 52 na	76,800 25,000 70,000 171,800	13,342 37,358 91,686		13, 37, 91,
	Denning Lesse Dott Equivalent Anchese Rower Dott Equivalent Accessite Receivente Sale Tetal OBS Dott Adjustment Internal Adjustments for Off-Balance Sheet Othering Present Value of Operaling Lesses	Present Value of Operating Leave Oblgations decounted (§ 10% Present Value of Purchase Power Oblgations decounted (§ 10% ICON. Trial Baterice account 142011 Sum of Lines 50 to 52 Obl Line 50 * 10%	76,000 70,000 171,000 7,680	13,342 37,358 91,695 4,999		13, 37, 91,
	Derming Lesse Datz Equivalent Anchese Power Datz Equivalent Accounts Receivable Sale Tetal OBS Datt Adjustment Intenst Adjustments for Off-Belance Sheet Oblastic Plannet Adjustments for Off-Belance Sheet Oblastic Plannet Value of Operating Lesses Ruchass Power Datz Equivalent	Present Value of Operating Leave Objgations discounted (§ 10%) Present Value of Parchase Rever Objgations discounted (§ 10%) ROM. The Balance account 142011 Sum of Lines 50 to 52 CE Line 50 * 10% Line 51 * 10%	76,000 70,000 171,000 7,680 2,500	13,342 37,358 \$1,686 4,695 1,334	•	13, 37, 91, 4,
	Denning Lesse Dott Equivalent Parchese Power Dott Equivalent Cocouries Receivable Sele Tetal OBS Dott Adjustment Intentil Adjustments for OT-Balance Sheet Otherin Present Value of Operating Lesses Parchese Power Dott Equivalent Accourts Receivable Sele	Present Value of Operating Leave Oblgations decounted (§ 10%) Present Value of Parchese Power Oblgations decounted (§ 10%) RDPL. Trial Batence account 142011 Sum of Lines 50 to 52 CM Line 50 * 10% Line 51 * 10% Line 52 * 3%	76,800 25,000 70,000 171,800 7,680 2,500 3,500	13,342 37,358 91,666 4,899 1,334 1,368		13 37 91 4 1
	Derming Lesse Datz Equivalent Anchese Power Datz Equivalent Accounts Receivable Sale Tetal OBS Datt Adjustment Intenst Adjustments for Off-Belance Sheet Oblastic Plannet Adjustments for Off-Belance Sheet Oblastic Plannet Value of Operating Lesses Ruchass Power Datz Equivalent	Present Value of Operating Leave Objgations discounted (§ 10%) Present Value of Parchase Rever Objgations discounted (§ 10%) ROM. The Balance account 142011 Sum of Lines 50 to 52 CE Line 50 * 10% Line 51 * 10%	76,000 70,000 171,000 7,680 2,500	13,342 37,358 \$1,686 4,695 1,334	•	13 37 91 4 1
	Denning Lesse Dott Equivalent Parchese Power Dott Equivalent Cocouries Receivable Sele Tetal OBS Dott Adjustment Intentil Adjustments for OT-Balance Sheet Otherin Present Value of Operating Lesses Parchese Power Dott Equivalent Accourts Receivable Sele	Present Value of Operating Leave Oblgations decounted (§ 10%) Present Value of Parchese Power Oblgations decounted (§ 10%) RDPL. Trial Batence account 142011 Sum of Lines 50 to 52 CM Line 50 * 10% Line 51 * 10% Line 52 * 3%	76,800 25,000 70,000 171,800 7,680 2,500 3,500	13,342 37,358 91,666 4,899 1,334 1,368	•	13 37 91 4 1
	Denning Lesse Dott Equivalent Parchese Power Dott Equivalent Cocouries Receivable Sele Tetal OBS Dott Adjustment Intentil Adjustments for OT-Balance Sheet Otherin Present Value of Operating Lesses Parchese Power Dott Equivalent Accourts Receivable Sele	Present Value of Derraing Leave Objgations discounted (2 10%) Present Value of Parchase Power Objgations discounted (2 10%) ROPL. Trial Datence account 142011 Sum of Lines 50 to 52 Call Line 51 * 10% Line 51 * 10% Line 52 * 5% Sum of Lines 58 to 58	76,800 25,000 70,000 171,800 7,680 2,500 3,500	13,342 37,358 91,666 4,899 1,334 1,368	-	13, 37, 91, 4, 1, 1, 7,
	Desting Lesse Dott Equivalent Archese Power Dott Equivalent Archese Power Dott Equivalent Accounts Accivates Sele Tetal OBS Dott Adjustment Mental Adjustments for Off-Belance, Sheet Oblastio Present Value of Operating Lesses Parchese Power Dott Equivalent Accounts Receivable Sele Total OBS Internet Adjustment	Present Value of Derrating Leave Oblgations decounted () 10% Present Value of Parchase Rever Oblgations decounted () 10% ROPL Trial Baterice account 142011 Sum of Lines 50 to 52 Call Line 50 * 10% Line 52 * 10% Line 52 * 5% Sam of Lines 58 to 56 Ratio Calculations	76,800 25,000 70,000 171,800 2,500 3,500 13,880	13,542 37,358 \$1,686 4,999 1,334 1,868 7,301	•	13, 37, 91, 4, 1, 1, 7, 7, 41,
	Denning Lesse Dobt Equivalent Functions Power Dobt Equivalent Auccumen Receivable Sele Total OBS Dobt Adjustment Minnell Adjustments for OT-Belance Sheet Oblastic Present Value of Operaling Lesses Runchase Power Dobt Equivalent Accumen Receivable Sele Total OBS Interest Adjustment Adjusted Interest Expense	Present Value of Operating Leave Oblgations discounted (§ 10%) Present Value of Parchase Rever Oblgations discounted (§ 10%) ROPL. Trial Batence account (12011 Sum of Lines 50 to 52 Cell Line 50 * 10% Line 51 * 10% Line 51 * 10% Line 53 to 58 Ratio Calculations Line 15 + Line 45 + Line 59	76,800 225,000 70,000 171,800 2,500 2,500 3,500 13,840 13,840	13,542 37,558 91,606 1,534 1,334 1,868 7,301 	-	13, 37, 91, 4, 1, 1, 7, 4, 1, 7, 4, 1, 7, 4, 1, 895, 895, 895,
	Denning Lesse Dobt Equivalent Functions Power Dobt Equivalent Auccumes Receivents Sele Total OBS Dobt Adjustment Minnell Adjustments for OT-Balance Sheet Oblastic Present Value of Operating Lesses Purchase Power Dobt Equivalent Accounts Receivable Sele Total OBS Interest Adjustment Adjusted Interest Expense Adjusted Total Debt Adjusted Total Ceptul	Present Value of Derraing Leave Objgations discounted (2 10%) Present Value of Parchase Rover Objgations discounted (2 10%) ROM. Titel Balance account 142011 Sum of Linus 50 to 52 Sum of 10% Line 51 * 10% Line 51 * 10% Line 53 * 10% Line 53 * 10% Line 53 * 58 to 58 Ratio Calculations Line 15 * Line 43 * Line 59 Line 15 * Line 43 * Line 53	76,800 25,900 70,000 171,800 2,500 3,500 13,880 13,880 13,880	13.342 37.558 91,669 1,534 1,334 1,868 7,307 41,765 665,072		13, 37, 91, 4, 1, 7, 4, 4, 695, 695, 695,
	Derming Lesse Dobt Equivalent Anchese Power Dobt Equivalent Anchese Power Dobt Equivalent Accounts Accustels Sede Total OBS Dobt Adjustment Mental Adjustments for OFI-Selence Sheet Otherin Present Value of Operaling Lesses Present Value of Operaling Lesses Present Value of Operaling Lesses Present Pathone Power Dobt Equivalent Accounts Receivable Sele Total OBS Interest Adjustment Adjusted Interest Expense Adjusted Interest Expense Adjusted Total Debt Adjusted Total Debt Adjusted Total Ceptan	Present Value of Derraing Leave Objgations discounted (§ 10%) Present Value of Parchase Rover Objgations discounted (§ 10%) ROM. Trial Balance account 142011 Sum of Linue 50 to 52 St. Line 51 • 10%. Line 52 • 10%. Line 52 • 10%. Line 52 • 5%. Sum of Line 58 to 58 Ratio Calculations Line 13 • Line 43 • Line 59 Line 13 • Line 43 • Line 53 Line 10 • Line 43 • Line 53 Line 13 • Line 43 • Line 53	76,800 25,000 70,000 171,800 2,500 3,500 13,800 13,800 78,286 1,302,416 2,411,541 4,86	13,542 37,558 91,686 (,589 1,334 1,334 1,368 7,301 41,785 665,672 1,286,969 43,785 41,785 41,785 41,785 44,78545 44,785 44,785 44,78545 44,785 44,785 44,785 44,78545 44,785 44,785 44,78545 44,785 44,785 44,785 44,78545 44,785 44,785 44,78545 44,785 44,785 44,785 44,78545 44,785 44,785 44,785 44,785 44,78545 44,785 44,785 44,785 44,78545 44,785 44,785 44,78545 44,785 44,78545 44,785 44,78545 44,785 44,78545 44,785 44,78545 44,785 44,78545 44,785 44,78545 44,785 44,78545 44,785 44,78545 44,785 44,785 44,78545 44,785 44,785 44,78545 44,785 44,785 44,78545 44,785 44,785 44,78545 44,785 44,785 44,78545 44,785 44,78545 44,785 44,78545 44,785 44,78545 45,785 45,785 45,78545		13, 37, 91, 4, 1, 7, 41, 695, 1,286,
	Destining Lesse Dobt Equivalent Functions Power Dabt Equivalent Coccursis Receivable Sele Tetal OBS Dabt Adjustment Intentil Adjustments for Off-Belance, Sheet Oblantin Present Value of Operating Lesses Automating Receivable Sele Total OBS Interest Dabt Equivalent Adjusted Interest Expense Adjusted Total Dabt Adjusted Total Dabt Adjusted Total Capital FFO Interest Coverage FFO as e % of Average Total Datt	Present Value of Derraing Leave Obigations decounted (2 10%) Present Value of Parchese Rover Obigations decounted (2 10%) IOPL Titel Batence account 142011 Sum of Lines 50 to 52 CB Line 50 * 10% Line 51 * 10% Line 52 * 10% Line 52 * 10% Line 53 * 10% 65 + Line 59 Line 15 * Line 65 + Line 50 Line 15 * Line 65 + Line 50 Line 15 + Line 65 + Line 53 Line 35 + Line 63 Line 55 + Line 64	76,800 25,000 70,000 171,800 2,500 2,500 3,500 3,500 13,880 1,382,418 2,411,541 4,86 2,32,24	13.342 37,553 51,666 (4,666 (1,334 1,868 (1,334 1,868 (1,334 (1,785 695,672 (1,286,969 (1,286,969 (1,286,969 (1,286,969 (1,286,969) (1,286,969) (1,286,969)		13, 37, 91, 4, 4, 1, 7, 41, 41, 41, 695, 1,288, 1,288, 2,289, 1,288, 2,280, 1,288, 1,2
	Derming Lesse Dobt Equivalent Anchese Power Dobt Equivalent Anchese Power Dobt Equivalent Accounts Accustels Sede Total OBS Dobt Adjustment Mental Adjustments for OFI-Selence Sheet Otherin Present Value of Operaling Lesses Present Value of Operaling Lesses Present Value of Operaling Lesses Present Pathone Power Dobt Equivalent Accounts Receivable Sele Total OBS Interest Adjustment Adjusted Interest Expense Adjusted Interest Expense Adjusted Total Debt Adjusted Total Debt Adjusted Total Ceptan	Present Value of Derraing Leave Objgations discounted (§ 10%) Present Value of Parchase Rover Objgations discounted (§ 10%) ROM. Trial Balance account 142011 Sum of Linue 50 to 52 St. Line 51 • 10%. Line 52 • 10%. Line 52 • 10%. Line 52 • 5%. Sum of Line 58 to 58 Ratio Calculations Line 13 • Line 43 • Line 59 Line 13 • Line 43 • Line 53 Line 10 • Line 43 • Line 53 Line 13 • Line 43 • Line 53	76,800 25,000 70,000 171,800 2,500 3,500 13,800 13,800 78,286 1,302,416 2,411,541 4,86	13,542 37,558 91,686 (,589 1,334 1,334 1,368 7,301 41,785 665,672 1,286,969 43,785 41,785 44,78545 44,785 44,785 44,78545 44,785 44,785 44,785 44,785 44,78545 44,785 44,78545 44,785 44,785 44,785 44,785 44,78545 44,785 44,785 44,78545 45,785645,785 45,785 45,7857 45,7		13, 37, 91, 41, 1, 1, 200, 1,200, 1,200, 2
	Destining Lesse Dobt Equivalent Functions Power Dabt Equivalent Coccursis Receivable Sele Tetal OBS Dabt Adjustment Intentil Adjustments for Off-Belance, Sheet Oblantin Present Value of Operating Lesses Automating Receivable Sele Total OBS Interest Dabt Equivalent Adjusted Interest Expense Adjusted Total Dabt Adjusted Total Dabt Adjusted Total Capital FFO Interest Coverage FFO as e % of Average Total Datt	Present Value of Derraing Leave Obigations decounted (2 10%) Present Value of Parchese Rover Obigations decounted (2 10%) IOPL Titel Batence account 142011 Sum of Lines 50 to 52 CB Line 50 * 10% Line 51 * 10% Line 52 * 10% Line 52 * 10% Line 53 * 10% 65 + Line 59 Line 15 * Line 65 + Line 50 Line 15 * Line 65 + Line 50 Line 15 + Line 65 + Line 53 Line 35 + Line 63 Line 55 + Line 64	76,800 25,000 70,000 171,800 2,500 2,500 3,500 3,500 13,880 1,382,418 2,411,541 4,86 2,32,24	13.342 37,553 51,666 (4,666 (1,334 1,868 (1,334 1,868 (1,334 (1,785 695,672 (1,286,969 (1,286,969 (1,286,969 (1,286,969 (1,286,969) (1,286,969) (1,286,969)		13, 37, 91, 41, 1, 1, 200, 1,200, 1,200, 2
	Destining Lesse Debt Equivalent Perchase Power Debt Equivalent Anchese Power Debt Equivalent Tetal OBS Debt Adjustment Intensi Adjustments for Off-Belance. Sheet Oblastin Present Value of Operating Lesses Parchase Power Debt Equivalent Accounts Receivable Sale Total OBS Intervel Adjustment Adjusted Intervest Expense Adjusted Intervest Expense Adjusted Total Debt Adjusted Total Debt Adjusted Total Ceptar FPD Intervet Coverage FPD as a 5 of Average Total Debt Total Debt to Total Ceptal	Present Value of Derraing Leave Obigations decounted (2 10%) Present Value of Parchese Rover Obigations decounted (2 10%) IOPL Titel Batence account 142011 Sum of Lines 50 to 52 CB Line 50 * 10% Line 51 * 10% Line 52 * 10% Line 52 * 10% Line 53 * 10% 65 + Line 59 Line 15 * Line 65 + Line 50 Line 15 * Line 65 + Line 50 Line 15 + Line 65 + Line 53 Line 35 + Line 63 Line 55 + Line 64	76,800 25,000 70,000 171,800 2,500 2,500 3,500 3,500 13,880 1,382,418 2,411,541 4,86 2,32,24	13.342 37,553 51,666 (4,666 (1,334 1,868 (1,334 1,868 (1,334 (1,785 695,672 (1,286,969 (1,286,969 (1,286,969 (1,286,969 (1,286,969) (1,286,969) (1,286,969)		13, 37, 91, 4, 1, 1, 1, 7, 41, 495, 1,286, 1,286, 2,25,50,00,00,00,00,00,00,00,00,00,00,00,00
	Denning Lesse Dott Equivalent Anchese Power Dott Equivalent Anchese Power Dott Equivalent Accounts Receivable Sele Tetal OBS Dott Adjustment Mental Adjustments for OT-Balance Sheet Othering Present Value of Operating Lesses Rechans Power Date Equivalent Accounts Receivable Sele Total OBS Interest Equivalent Adjusted Interest Expenses Adjusted Total Ceptad Adjusted Total Ceptad PTO Interest Coverage Terpet	Present Value of Derraing Leave Objgations discounted (2) 10% Present Value of Purchase Power Objgations discounted (2) 10% ROPL. The Datance account (1/2011 Sum of Lines 50 to 52 Classified Datance account (1/2011 Sum of Lines 50 to 52 Classified Datance account (1/2011 Sum of Lines 50 to 52 Classified Datance account (1/2011 Ratio Calculatione Line 51 + Line 53 + Line 53 Line 53 + Line 53 / Line 53 Line 53 + Line 63 / Line 63 Line 55 + Line 65 Changes required to meet ratio targets	76,800 25,000 79,000 77,800 2,500 3,500 13,880 1,382,416 2,411,541 4,86 23,274 54,0%	13,542 37,588 91,688 1,334 1,368 7,307 41,785 645,672 1,286,860 41,785 640,85 64,078 55,078 54,07855,078 54,078555555555555555555555555555555555555		13, 37, 91, 44, 1, 1, 7, 7, 44, 45, 1,268, 1,268, 5, 2,20,5 5,00,00,00,00,00,00,00,00,00,00,00,00,00
	Desting Lesse Debt Equivalent Anchese Power Debt Equivalent Kecourds Receivable Sele Teld OBS Debt Adjustment Internet Adjustments for Off-Belance Sheet Oblastio Present Value of Operating Lesses Accounts Receivable Sele Total OBS Interest Adjustment Adjusted Interest Expense Adjusted Interest Expense Adjusted Total Cepted FFO Interest Coverage FFO as a % of Average Total Debt FFO Interest Coverage Target FFO Interest Coverage Target FFO Interest Coverage Target FFO Adjustment to west Target	Present Value of Derraing Leave Objgations discounted (§ 10%) Present Value of Parchase Rover Objgations discounted (§ 10%) ROM. Trial Balance account 142011 Sum of Linue 50 to 52 St. Line 51 • 10%. Line 51 • 10%. Line 52 • 10%. Line 52 • 10%. Line 53 • 10%. Line 54 • 10% 53 Line 53 • 10% 44 • Line 53 Line 10 • Line 43 • Line 63 Line 35 / Line 64 Line 55 / Line 64 Line 55 / Line 65 Changee regained to meet ratio targets (Line 73 - Line 67) * Line 63	76,800 25,000 70,000 171,800 2,500 3,500 13,880 14,885 14,84514,845 14,845 14,84514,845 14,845 14,84514,845 14,845 14,84514,845 14,84514,845 14,84514,845 14,84514,845 14,84514,845 14,84514,845 14,84514,845 14,84514,845 14,	13,542 37,558 91,608 4,999 1,334 1,668 7,301 41,785 695,672 1,285,999 43,77 23,3% 64,0% 94,760 94,7757 94,7757 94,77577 94,77577 94,77577777 94,7757777777777777777777777777777777777		13, 37, 81, 4, 1, 1, 1, 7, 7, 41, 685, 1,288, 1,288, 2, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5,
	Denning Lesse Dott Equivalent Anchese Power Dott Equivalent Anchese Power Dott Equivalent Accounts Receivable Sele Tetal OBS Dott Adjustment Mental Adjustments for OT-Balance Sheet Othering Present Value of Operating Lesses Rechans Power Date Equivalent Accounts Receivable Sele Total OBS Interest Equivalent Adjusted Interest Expenses Adjusted Total Ceptad Adjusted Total Ceptad PTO Interest Coverage Terpet	Present Value of Derraing Leave Objgations discounted (2) 10% Present Value of Purchase Power Objgations discounted (2) 10% ROPL. The Datance account (1/2011 Sum of Lines 50 to 52 Classified Datance account (1/2011 Sum of Lines 50 to 52 Classified Datance account (1/2011 Sum of Lines 50 to 52 Classified Datance account (1/2011 Ratio Calculatione Line 51 + Line 53 + Line 53 Line 53 + Line 53 / Line 53 Line 53 + Line 63 / Line 63 Line 55 + Line 65 Changes required to meet ratio targets	76,800 25,000 79,000 77,800 2,500 3,500 13,880 1,382,416 2,411,541 4,86 23,274 54,0%	13,542 37,588 91,688 1,334 1,368 7,307 41,785 645,672 1,286,860 41,785 640,85 64,078 55,078 54,07855,078 54,078555555555555555555555555555555555555		13, 37, 81, 4, 1, 1, 7, 7, 41, 695, 1,268 1,268 1,268 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5,
	Denning Lesse Dott Equivalent Archese Power Dott Equivalent Archese Power Dott Equivalent Archese Power Dott Equivalent Intentil Adlustments for Off-Balance Sheet Otherite Present Value of Operating Lesses Archese Power Dott Equivalent Accurate Receivable Sele Yotal OBS Intervet Adjustment Adjusted Interest Expenses Adjusted Total Dott Adjusted Total Capital PFO Intervet Coverage Total Dott Total Dott to Total Capital PFO Intervet Coverage Target PFO Intervet Coverage Target	Present Value of Derraing Leave Objgations discounted (§ 10%) Present Value of Parchase Rover Objgations discounted (§ 10%) ROM. Trial Balance account 142011 Sum of Linue 50 to 52 St. Line 51 • 10%. Line 51 • 10%. Line 52 • 10%. Line 52 • 10%. Line 53 • 10%. Line 54 • 10% 53 Line 53 • 10% 44 • Line 53 Line 10 • Line 43 • Line 63 Line 35 / Line 64 Line 55 / Line 64 Line 55 / Line 65 Changee regained to meet ratio targets (Line 73 - Line 67) * Line 63	76,800 25,000 70,000 77,800 2,500 3,500 13,880 1,382,416 2,411,541 4,86 23,276 54,976 3,800 3,800 3,800 3,800 23,276 54,976 23,276 54,976 23,276 54,976 23,276 54,976 23,276 54,976 23,276 54,976 23,276 54,976 23,276 54,976 23,276 23,276 24,277 24,277 25,277 26,277 27,2777 27,2777 27,2777 27,27777 27,277777777	13,542 37,588 81,688 1,334 1,368 7,307 41,785 643,672 1,286,869 41,785 64,0% 54,0% 54,0% 54,0% 54,0%		13, 37, 81, 4, 1, 1, 1, 1, 7, 7, 41, 695, 1,288, 2, 2, 2, 5, 5, 5, 5, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20
	Destining Lesse Debt Equivalent Anchese Power Debt Equivalent Cocounts Receivable Sele Tetel OBS Debt Adjustment Internet Adjustments for Off-Belance Sheet Oblands Present Value of Operating Lesses Accounts Receivable Sele Total OBS intervel Adjustment Adjusted Informat Expenses Adjusted Total Debt Adjusted Total Debt FFO Intervel Coverage FFO as a % of Average Total Debt FFO Intervel Coverage FFO adjustment to meet target Hercel adjustment to meet target	Present Value of Derraing Leave Obigations discounted (§ 10%) Present Value of Parchase Power Obigations discounted (§ 10%) ROPL. Trial Datance account 1(2011 Sum of Linue 50 to 52 14 Line 51 • 10% Line 52 • 10% Line 52 • 10% Line 53 • 10% 64 Line 53 • Line 63 • Line 63 Line 53 • Line 64 Line 53 • Line 65 Changee regained to meet ratio targets (Line 73 - Line 67) • Line 63 Line 73 - Line 67) • Line 73 - 1) - 1 / Line 67 - 1))	76,800 25,000 70,000 171,800 2,500 3,500 13,800 14,8000 14,8000 14,8000 14,8000 14,800	13,542 37,558 91,608 4,999 1,334 1,668 7,301 41,785 695,672 1,285,999 41,785 695,672 1,285,999 41,785 694,672 1,285,999 4,877 23,3% 54,0%		13, 37, 81, 4, 1, 1, 1, 1, 7, 7, 41, 695, 1,288, 2, 2, 2, 5, 5, 5, 5, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20
	Destining Lease Data Equivalent Anchese Power Data Equivalent Anchese Power Data Equivalent Anchese Power Data Equivalent Network Adjustments for Off-Belance. Street Otherelin Present Value of Operating Leases Proteine Power Data Equivalent Accounts Receivable Sale Total OBS Interest Adjustment Adjusted Interest Expense Adjusted Total Data Adjusted Total Data Pro Interest Coverage Terget PFO adjustment to meet Isrget PFO adjustment to meet Isrget PFO adjustment to meet Isrget	Present Value of Derraing Leave Obigations discounted (§ 10%) Present Value of Parchase Rower Obigations discounted (§ 10%) 10%. That Balance account 142011 Sum of Lines 50 to 52 54 Line 50 * 10%. Line 52 * 10%. Line 52 * 10%. Line 52 * 10%. Line 53 * 10%. Line 53 * 10% 44 - Line 53 Line 15 * Line 43 * Line 54 Line 53 * Line 43 * Line 53 Line 10 * Line 43 * Line 53 Line 55 * Line 65 Line 55 * Line 65 Line 55 * (Line 64 Line 64 Line 64 Line 73 - Line 67) * Line 63 Line 55 * (1/ (Line 73 - 1) - 1/ (Line 67 - 1)) (Line 77 - Line 68) * Line 64	76,800 25,000 770,000 171,800 2,500 3,500 3,500 13,880 14,88014,880 14,880 14,880 14,	13,542 37,553 91,666 (4,989 1,334 1,863 7,301 41,785 665,672 1,286,669 487 22,334 64,075 3,566 (44,784) 15,867 22,585 22,585 12,008		13, 37, 81, 44, 1, 1, 1, 1, 1, 1, 1, 2, 5, 5, 5, 5, 29, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20
	Destining Lesse Debt Equivalent Anchese Power Debt Equivalent Cocounts Receivable Sele Tetel OBS Debt Adjustment Internet Adjustments for Off-Belance Sheet Oblands Present Value of Operating Lesses Accounts Receivable Sele Total OBS intervel Adjustment Adjusted Informat Expenses Adjusted Total Debt Adjusted Total Debt FFO Informat Coverage TFO Inform	Present Value of Derraing Leave Obigations discounted (§ 10%) Present Value of Parchase Power Obigations discounted (§ 10%) ROPL. Trial Datance account 1(2011 Sum of Linue 50 to 52 14 Line 51 • 10% Line 52 • 10% Line 52 • 10% Line 53 • 10% 64 Line 53 • Line 63 • Line 63 Line 53 • Line 64 Line 53 • Line 65 Changee regained to meet ratio targets (Line 73 - Line 67) • Line 63 Line 73 - Line 67) • Line 73 - 1) - 1 / Line 67 - 1))	76,800 25,000 70,000 171,800 2,500 3,500 13,800 14,8000 14,8000 14,8000 14,8000 14,800	13,542 37,558 91,608 4,999 1,334 1,668 7,301 41,785 695,672 1,285,999 41,785 695,672 1,285,999 41,785 694,672 1,285,999 4,877 23,3% 54,0%		13, 37, 81, 4, 1, 1, 1, 1, 7, 7, 41, 695, 1,288, 2, 2, 2, 5, 5, 5, 5, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20
	Desting Lease Debt Equivalent Anchese Power Debt Equivalent Kecourds Receivable Sele Teld OBS Debt Adjustment Internet Adjustments for Off-Belance Sheet Oblavily Present Value of Operating Leases Receives Perceivable Sele Teld OBS interest Adjustment Adjusted Interest Expense Adjusted Interest Expense Adjusted Total Ceptus FFO Interest Coverage FFO as a % of Average Total Debt FFO Interest Coverage Target FFO adjustment to meet target	Present Value of Derraing Leave Obigations discounted (§ 10%) Present Value of Parchase Rower Obigations discounted (§ 10%) 10%. That Balance account 142011 Sum of Lines 50 to 52 54 Line 50 * 10%. Line 52 * 10%. Line 52 * 10%. Line 52 * 10%. Line 53 * 10%. Line 53 * 10% 44 - Line 53 Line 15 * Line 43 * Line 54 Line 53 * Line 43 * Line 53 Line 10 * Line 43 * Line 53 Line 55 * Line 65 Line 55 * Line 65 Line 55 * (Line 64 Line 64 Line 64 Line 73 - Line 67) * Line 63 Line 55 * (1/ (Line 73 - 1) - 1/ (Line 67 - 1)) (Line 77 - Line 68) * Line 64	76,800 25,000 70,000 171,800 2,500 3,500 13,800 14,800 14,	13,542 37,558 91,608 4,999 1,334 1,668 7,301 41,785 695,672 1,285,898 41,785 695,672 1,285,898 41,785 695,672 1,285,898 44,77 5,354 64,075 5,407 5,40,		13, 37, 37, 31, 4, 4, 1, 1, 7, 41, 685, 1,288, 1,288, 22, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5,
	Destining Lesse Debt Equivalent Anchese Power Debt Equivalent Anchese Power Debt Equivalent Anchese Power Debt Equivalent Recents Adjustments for Off-Belance. Sheet Oblands Present Value of Operating Lesses Parchese Power Debt Equivalent Accounts Receivable Sale Total OBS Interest Adjustment Adjusted Total Debt Adjusted Total Debt Adjusted Total Capital FPO Interest Coverage Total Debt Total Debt to Total Capital FPO Interest Goverage Target FPO adjustment to meet target	Present Value of Derraing Leave Obigations discounted (§ 10%) Present Value of Parchase Rower Obigations discounted (§ 10%) 10%. 10%. 10% Une 30 to 52 10 10% Une 50 * 10%. Une 52 * 10%. Une 52 * 10%. Une 52 * 10% Obigations 10% 13 * Une 43 * 10% 54 10% 13 * Une 43 * 10% 54 Une 15 * Une 43 * 10% 54 Une 15 * Une 43 * 10% 53 Une 15 * Une 43 * 10% 53 Une 35 * 10% 64 Une 55 * 10% 65 Changes required to meet ratio targets (Jne 73 - Line 67) * Une 63 Une 35 * (1 / (Line 73 - 1) - 1 / (Une 67 - 1)) (Line 36 * (1 / Line 77 - 1 / Line 65)	76,800 25,000 770,000 171,800 2,500 3,500 13,800 14,800 14	13,542 37,588 81,688 1,334 1,868 7,361 41,785 695,072 1,286,989 41,785 695,072 1,286,989 41,785 695,072 1,286,989 43,77 7,33% 64,0% 15,347 12,35% 12,008 (44,784) 15,349 12,108 (44,023) 61%		13, 37, 91, 91, 1, 1, 1, 1, 2005, 1,2005, 1,2005, 1,2005, 1,2005, 1,2005, 1,2005, 1,2005, 1,2005, 1,2005, 1,2005, 1,2005, 1,2005, 1,005
	Denning Lesse Dots Equivalent Anchese Power Dots Equivalent Anchese Power Dots Equivalent Ancounts Accurate Sede Tetal OBS Dott Adjustment Mental Adjustments for OT-Balance Sheet Otherito Present Value of Operating Lesses Adjusted Tetal Dott Equivalent Adjusted Interest Expenses Adjusted Tetal Dott Adjusted Total Ceptal PrO Interest Coverage FFO Interest Coverage Tetal Dott Total Dott to Total Ceptal FFO Interest Coverage Target FFO adjustment to meet larget FFO adjustment to meet larget	Present Value of Parchase Rover Objgations decounted (2) 10% Resent Value of Parchase Rover Objgations decounted (2) 10% ROPL. Trial Datance account 1(2011 Sum of Lines 50 to 52 Classified Datance account 1(2011 Sum of Lines 50 to 52 Classified Datance account 1(2011 Sum of Lines 50 to 52 Classified Datance account 1(2011 Resto Calculations Une 35 + Une 45 + Une 50 Line 15 + Une 45 + Une 55 Changes required to meet ratio targets (Line 35 + (Line 65) Changes required to meet ratio targets (Line 35 + (Line 65) Line 35 + (Line 67 - 1)) (Line 35 + (Line 64) Line 55 + (Line 64) Line 55 + (Line 65) (Line 35 + (Line 67) + (Line 65) (Line 35 + (Line 67) + (Line 64) Line 35 + (Line 67) + (Line 65) (Line 35 + (Line 67) + (Line 65)	76,200 25,000 70,000 171,000 2,500 3,500 1,360 1,560 1	13,542 37,588 91,688 1,334 1,346 7,307 41,785 695,672 1,286,869 4,377 25,354 64,055 15,867 15,867 15,867 15,867 15,867 15,867 15,867 15,867 15,867 15,867 12,006 15,867 12,006 15,867 12,006 15,867 12,006 15,867 12,006 15,867 12,006 15,867 12,006 15,867 12,006 15,867 12,006 15,867 12,006 15,867 12,006 15,007 15		13, 37, 81, 4, 1, 1, 1, 1, 1, 695, 1,296, 1,296, 1,296, 2,20, 2,00,00,00,00,00,00,00,00,00,00,00,00,00
	Destining Lesse Debt Equivalent Anchese Power Debt Equivalent Anchese Power Debt Equivalent Anchese Power Debt Equivalent Recents Adjustments for Off-Belance. Sheet Oblands Present Value of Operating Lesses Parchese Power Debt Equivalent Accounts Receivable Sale Total OBS Interest Adjustment Adjusted Total Debt Adjusted Total Debt Adjusted Total Capital FPO Interest Coverage Total Debt Total Debt to Total Capital FPO Interest Goverage Target FPO adjustment to meet target	Present Value of Derraing Leave Obigations discounted (§ 10%) Present Value of Parchase Rower Obigations discounted (§ 10%) 10%. 10%. 10% Une 30 to 52 10 10% Une 50 * 10%. Une 52 * 10%. Une 52 * 10%. Une 52 * 10% Obigations 10% 13 * Une 43 * 10% 54 10% 13 * Une 43 * 10% 54 Une 15 * Une 43 * 10% 54 Une 15 * Une 43 * 10% 53 Une 15 * Une 43 * 10% 53 Une 35 * 10% 64 Une 55 * 10% 65 Changes required to meet ratio targets (Jne 73 - Line 67) * Une 63 Une 35 * (1 / (Line 73 - 1) - 1 / (Une 67 - 1)) (Line 36 * (1 / Line 77 - 1 / Line 65)	76,800 25,000 770,000 171,800 2,500 3,500 13,800 14,800 14	13,542 37,588 81,688 1,334 1,868 7,361 41,785 695,072 1,286,989 41,785 695,072 1,286,989 41,785 695,072 1,286,989 43,77 7,33% 64,0% 15,347 12,35% 12,008 (44,784) 15,349 12,108 (44,023) 61%		13, 37, 81, 4, 1, 1, 1, 1, 1, 695, 1,296, 1,296, 1,296, 2,20, 2,00,00,00,00,00,00,00,00,00,00,00,00,00
	Denning Lesse Dots Equivalent Anchese Power Dots Equivalent Anchese Power Dots Equivalent Ancounts Accurate Sede Tetal OBS Dott Adjustment Mental Adjustments for OT-Balance Sheet Otherito Present Value of Operating Lesses Adjusted Tetal Dott Equivalent Adjusted Interest Expenses Adjusted Tetal Dott Adjusted Total Ceptal PrO Interest Coverage FFO Interest Coverage Tetal Dott Total Dott to Total Ceptal FFO Interest Coverage Target FFO adjustment to meet larget FFO adjustment to meet larget	Present Volue of Derraing Leave Obigations discounted (§ 10%) Present Value of Parchase Rower Obigations discounted (§ 10%) ROM. Trial Balance account 142011 Sum of Lines 50 to 52	76,800 25,000 770,000 171,800 2,500 3,500 13,800 13,800 13,800 76,286 2,411,541 4,86 23,274 54,9% (43,912) (23,947 23,953 (43,452) 51% (72,530) 142,216	13,542 37,588 91,688 1,334 1,346 7,307 41,785 695,672 1,286,869 4,377 25,354 64,055 15,867 15,867 15,867 15,867 15,867 15,867 15,867 15,867 15,867 15,867 12,006 15,867 12,006 15,867 12,006 15,867 12,006 15,867 12,006 15,867 12,006 15,867 12,006 15,867 12,006 15,867 12,006 15,867 12,006 15,867 12,006 15,007 15		13, 37, 81, 4, 1, 1, 1, 1, 1, 695, 1,296, 1,296, 1,296, 2,20, 2,00,00,00,00,00,00,00,00,00,00,00,00,00
	Denning Lesse Dott Equivalent Archese Power Dott Equivalent Archese Power Dott Equivalent Archese Power Dott Equivalent Tetal OBS Dott Adjustment Mental Adjustments for OT-Balance Sheet Otherite Present Value of Operating Lesses Archese Power Dott Equivalent Acqualed Interest Expense Adjusted Total Ceptal Adjusted Total Ceptal PFO interest Coverage Tetal Dott Total Dott to Total Ceptal FFO Interest Coverage Target FFO adjustment to meet target FFO adjustment to meet target FFO adjustment to meet target FFO adjustment to meet target Total Dott to Total Ceptal FFO adjustment to meet target FFO adjustment to meet target Total Dott to Total Ceptal Target FFO adjustment to meet target Total Dott to Total Ceptal Target FFO adjustment to meet target Total Dott to Total Ceptal Target Total Ceptal edjustment to meet target	Present Value of Derraing Leave Obigations decounted @ 10% Present Value of Purchase Power Obigations decounted @ 10% KOPL. Viel Datence account 1(2011 Sum of Lines 50 to 52 Class 50 * 10% Line 50 * 10% Line 50 * 10% Line 51 * 10% Line 52 * 5% Sum of Lines 58 to 56 Pastio Calculations Line 13 * Line 63 * Line 64 * Line 53 Line 13 * Line 63 * Line 64 * Line 53 Line 13 * Line 64 * Line 53 Line 35 * Line 65 Changes required to mast ratio targets (Line 35 * (1/ Line 73 - 1) - 1 / Line 67 - 1)) due 35 * (1/ Line 77 - 1 / Line 64 Line 55 * (1/ Line 77 - 1 / Line 65 Line 64 / Line 65 Line 64 / Line 65 Line 64 / Line 65 Line 55 * (1/ Line 77 - 1 / Line 65 Line 64 / Line 65 Line 64 / Line 65	76,800 25,000 70,000 171,000 2,500 3,500 1,360 1,260 1	13,542 37,588 91,688 4,889 1,334 1,468 7,307 41,785 695,672 1,286,989 4,377 25,356 64,075 54,075 12,006 (44,754) 15,867 257% 12,006 (44,025) (44,025) (44,025) (45,006) (45,007) (45,006) (45,06		13, 37, 81, 4, 4, 1, 1, 1, 1, 41, 41, 41, 695, 1,288, 22, 5, 5, 5, 5, 5, 5, 5, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20
	Desting Lesse Debt Equivalent Anchese Power Debt Equivalent Kennet Adustments for Off-Belance Sheet Oblands Teid OBS Debt Adjustment Internet Adjustments for Off-Belance Sheet Oblands Present Value of Operating Lesses Rechards Power Debt Equivalent Accounts Recentable Sale Total OBS interest Adjustment Adjusted Interest Expenses Adjusted Total Debt Adjusted Total Debt Adjusted Total Capital FFO Interest Coverage FFO adjustment to meet larget FFO adjustment to meet larget FFO adjustment to meet larget Total OBS to Total Capital FFO Interest Adjustment to meet larget FFO adjustment to meet larget	Present Value of Derraing Leave Obigations discounted (§ 10%) Present Value of Parchase Power Obigations discounted (§ 10%) ROPL. Trial Datance account 1(2011 Sum of Linue 50 to 52	76,800 25,000 78,000 171,800 2,500 3,500 13,800 13,800 13,800 13,800 13,800 13,800 13,800 13,800 13,800 13,800 13,800 13,800 13,800 22,353 51% (72,530) 142,216 25% 25% 25% 25% 25% 25% 25% 25% 25% 25%	13,542 37,558 91,608 4,999 1,334 1,468 7,301 41,785 695,672 1,285,898 41,785 695,672 1,285,898 41,785 695,672 1,285,898 44,77 5,589 (44,764) 15,847 5,589 64,025) 51% (53,709 75,689 51%		13, 37, 91, 4, 1, 1, 1, 1, 2, 1,269,1
<u> </u>	Desting Lesse Debt Equivalent Archese Power Debt Equivalent Archese Power Debt Equivalent Archese Power Debt Equivalent Netenti Adustiments for Off-Belance Sheet Oblevia Present Value of Operaling Lesses Parchese Power Debt Equivalent Accounts Receivable Sale Total OBS Interest Adjustment Adjusted Interest Exponse Adjusted Interest Exponse Adjusted Interest Exponse Adjusted Total Debt Adjusted Total Debt Adjusted Total Debt Adjusted Total Debt Adjusted Total Cepter FFO Interest Coverage Total Dect Total Debt to Total Cepter FFO sale % of Average Total Dett Target FFO adjustment to meet target Debt adjustment to meet target Total Debt to Total Cepter FFO Experiment Coverage Target FFO Experiment Coverage Target FFO adjustment to meet target Total Debt to Total Cepter FFO Experiment Coverage Target FFO Experiment	Present Value of Derraing Leave Obigations discounted (§ 10%) Present Value of Parchase Rever Obigations discounted (§ 10%) ROM. The Balance account 142011 Sum of Lines 50 to 52 The State of the State	76,800 25,000 770,000 171,800 2,500 3,500 3,500 13,880 14,880 14,	13,542 37,588 81,688 1,334 1,368 7,307 41,785 695,072 1,286,590 4,87 7,23,3% 64,0% (44,764) 15,367 225% 12,25% 12,5% 64,0% (44,764) 15,367 25% 12,005 (44,025) 61% (53,705) 5,566 12,005 38,64%		13, 37, 91, 4, 1, 1, 1, 2, 2, 2, 2, 5, 5, 5, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2,
	Denning Lesse Dots Equivalent Archese Power Dots Equivalent Archese Power Dots Equivalent Archese Power Dots Equivalent Tetal OBS Dott Adjustment Intentil Adjustments for OT-Balance Sheet Otheritis Present Value of Operating Lesses Archese Power Dots Equivalent Acqualed Interest Equivalent Adjusted Total Capital Adjusted Total Capital PFO interest Expense Adjusted Total Capital PFO interest Coverage PFO adjustment to meet target PFO adjustment to meet target PFO adjustment to meet target Total Capital Capital PFO adjustment to meet target Total Capital to meet target Total Capital capital Target PFO adjustment to meet target Total Capital capital Target PFO adjustment to meet target Total Capital edjustment to meet target	Present Value of Derraing Leave Obigations decounted (2 10%) Present Value of Purchase Power Obigations decounted (2 10%) ROPL. Trial Datance account 1(2011 Sum of Lines 50 to 52 Class 50 * 10% Line 50 * 10% Line 50 * 10% Line 51 * 10% Line 52 * 5% Sum of Lines 58 to 56 Pastio Calculations Line 13 * Line 43 * Line 53 Line 13 * Line 43 * Line 53 Line 13 * Line 43 * Line 53 Line 13 * Line 53 * Line 53 Line 55 * Line 55 Changes required to meet ratio targets (Line 55 * (1/ Line 73 - 1) - 1/ (Line 67 - 1)) dLine 55 * (1/ Line 73 - 1) - 1/ (Line 67 - 1)) dLine 57 * Line 68) * Line 64 Line 55 * (1/ Line 73 - 1) - 1/ (Line 67 - 1)) dLine 57 * (1/ Line 73 - 1) - 1/ (Line 67 - 1)) dLine 56 * (1/ Line 73 - 1) - 1/ (Line 67 - 1)) dLine 56 * (1/ Line 73 - 1) - 1/ (Line 67 - 1)) dLine 57 * (1/ Line 73 - 7) - 1/ (Line 67 - 1)) dLine 57 * (1/ Line 73 - 7) - 1/ Line 65) Line 64 / Line 64 Line 64 / Line 65 Line 65 Line 64 / Line 65 Line 65 Line 64 / Line 65 Line 65 Line 65 Line 65 Line 65 Line 65 Line 65 Line 65 Line 65	76,200 25,000 70,000 771,000 771,000 7,590 2,500 3,500 1,360 1,26 1,26 1,26 1,26 1,26 1,26 1,26 1,26	13,542 37,588 91,688 4,889 1,334 1,468 7,307 41,785 695,672 1,286,980 4,877 21,374 64,075 54,075 12,006 (44,784) (44,784) 15,867 257% 12,006 (44,025) 75,686 51% 75,686 12,2005 38,647% (7,562)		13, 37, 91, 44, 1, 1, 1, 1, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2,
	Desting Lesse Debt Equivalent Archese Power Debt Equivalent Archese Power Debt Equivalent Archese Power Debt Equivalent Netenti Adustiments for Off-Belance Sheet Obleville Present Value of Operating Lesses Parchese Power Debt Equivalent Accounts Receivable Sale Total OBS Interest Adjustment Adjusted Interest Exponse Adjusted Interest Exponse Adjusted Interest Exponse Adjusted Total Debt Adjusted Total Debt Adjusted Total Debt Adjusted Total Debt Adjusted Total Cepter FFO Interest Coverage Total Dect Total Debt to Total Cepter FFO sale % of Average Total Dett Target FFO adjustment to meet target Debt adjustment to meet target Total Debt to Total Cepter FFO debt to Total Cepter FFO Adjustment to meet target Total Debt to Total Cepter Target FFO Adjustment to meet target Total Debt to Total Cepter Target FFO Adjustment to meet target FFO debt to Total Cepter Target FFO debt to Total Cepter Target FFO Adjustment to meet target FFO debt to Total Cepter Target FFO Adjustment to meet target FFO debt to Total Cepter	Present Value of Derraing Leave Obigations discounted (§ 10%) Present Value of Parchase Rever Obigations discounted (§ 10%) ROM. The Balance account 142011 Sum of Lines 50 to 52 The State of the State	76,800 25,000 770,000 171,800 2,500 3,500 3,500 13,880 14,880 14,	13,542 37,588 81,688 1,334 1,368 7,307 41,785 695,072 1,286,590 4,87 7,23,3% 64,0% (44,764) 15,367 225% 12,25% 12,5% 64,0% (44,764) 15,367 25% 12,005 (44,025) 61% (53,705) 5,566 12,005 38,64%		40, 13, 13, 13, 14, 14, 14, 14, 14, 14, 14, 14
╲╡ ╦╎╌╎╌╎╌╎╓╎╓╎╓╎╌╎╌╽╌╎╌╽╌╎╌╎╌╎╌╎╌╎╌╎╌╎╌╎╌╷╌ ┝╌┥╾┿┱┝┱┝╌╎╌╎╌╎┈╎╌╽╴┝╴╎╴╎╴╵	Denning Lesse Dots Equivalent Archese Power Dots Equivalent Archese Power Dots Equivalent Archese Power Dots Equivalent Tetal OBS Dott Adjustment Intentil Adjustments for OT-Balance Sheet Otheritis Present Value of Operating Lesses Archese Power Dots Equivalent Acqualed Interest Equivalent Adjusted Total Capital Adjusted Total Capital PFO interest Expense Adjusted Total Capital PFO interest Coverage PFO adjustment to meet target PFO adjustment to meet target PFO adjustment to meet target Total Capital Capital PFO adjustment to meet target Total Capital to meet target Total Capital capital Target PFO adjustment to meet target Total Capital capital Target PFO adjustment to meet target Total Capital edjustment to meet target	Present Value of Derraing Leave Obigations decounted (2 10%) Present Value of Purchase Power Obigations decounted (2 10%) ROPL. Trial Datance account 1(2011 Sum of Lines 50 to 52 Class 50 * 10% Line 50 * 10% Line 50 * 10% Line 51 * 10% Line 52 * 5% Sum of Lines 58 to 56 Pastio Calculations Line 13 * Line 43 * Line 53 Line 13 * Line 43 * Line 53 Line 13 * Line 43 * Line 53 Line 13 * Line 53 * Line 53 Line 55 * Line 55 Changes required to meet ratio targets (Line 55 * (1/ Line 73 - 1) - 1/ (Line 67 - 1)) dLine 55 * (1/ Line 73 - 1) - 1/ (Line 67 - 1)) dLine 57 * Line 68) * Line 64 Line 55 * (1/ Line 73 - 1) - 1/ (Line 67 - 1)) dLine 57 * (1/ Line 73 - 1) - 1/ (Line 67 - 1)) dLine 56 * (1/ Line 73 - 1) - 1/ (Line 67 - 1)) dLine 56 * (1/ Line 73 - 1) - 1/ (Line 67 - 1)) dLine 57 * (1/ Line 73 - 7) - 1/ (Line 67 - 1)) dLine 57 * (1/ Line 73 - 7) - 1/ Line 65) Line 64 / Line 64 Line 64 / Line 65 Line 65 Line 64 / Line 65 Line 65 Line 64 / Line 65 Line 65 Line 65 Line 65 Line 65 Line 65 Line 65 Line 65 Line 65	76,200 25,000 70,000 771,000 77,500 2,500 3,500 13,880 1,382,416 2,511 2,411,541 4,86 23,254 54,954 (83,912) (83,912) 29,647 29,647 23,365 (83,912) 29,647 23,365 (83,912) 29,647 23,365 (83,912) 29,647 23,365 23,365 24,57% (14,670) 24,57% (14,670) 38,653	13,542 37,588 91,688 4,889 1,334 1,468 7,307 41,785 695,672 1,286,980 4,877 25,354 64,055 64,055 12,005 (44,754) (44,754) (44,055) 12,005 615,877 55,865 515,075 (5,075) (5,075) (44,075) (5,075) (44,075) (5,		13, 37, 91, 44, 1, 1, 1, 1, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2,