



T. Graham Edwards
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November 10, 2008

Mr. Robert M. Clayton
Commissioner
Missouri Public Service Commission
P.O. Box 360
Jefferson City, MO 65102

Re: City of Hannibal/AmerenUE/MISO Congestions Charges – letter dated October 15, 2008

Commissioner Clayton:

As I indicated in my previous letter, the Midwest ISO has formalized agreements that generally restrict the sharing of proprietary fiscal and operating data of our membership. Further, our Transmission and Energy Markets Tariff (“Tariff”), which has been accepted by the Federal Energy Regulatory Commission (FERC) and governs the activities of the Midwest ISO, imposes certain restrictions on the Midwest ISO with regard to the release of a Market Participant’s confidential data or information to a third party. Section 38.9.1(c) of our Tariff requires the Midwest ISO to seek written authorization from a Market Participant before releasing any such data or information to a third party. Since my last letter to you on October 15, 2008, I am pleased to inform you that the Midwest ISO has received written authorization from the City of Hannibal to provide you with more detailed fiscal and operating data and information to assist the Missouri Public Service Commission (MPSC) in its pending formal inquiry.

In addition to the information provided in my previous letter, the City of Hannibal has authorized the Midwest ISO to provide the MPSC with following information to assist in its formal inquiry:

- The Hannibal Board of Public Works (BPW) is an active Midwest ISO Market Participant which engages in Financial Transmission Rights (FTR) markets under the name of HANN. The FTR market is commonly used to hedge congestion costs that might occur between generation resources and load serving obligations.

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- During the time span of January 1, 2007 to July 11, 2008 the Midwest ISO transferred a net \$374,930.29 to the Hannibal Board of Public Works (BPW). The transfer of monies to BPW was based upon the congestion settlement value of FTR instruments that were held by BPW for the purpose of fiscal congestion hedges.
 - There are no billing disputes between the Midwest ISO and BPW associated with the aforementioned fiscal transfer of a net \$374,930.29 to BPW for the time span of January 1, 2007 to July 11, 2008. Note, this time frame was identified in the October 10, 2008 Hannibal Courier-Post published story as a disputed billing period.

Thank you very much for continuing to allow the Midwest ISO to formally comment on this matter. Please advise if you have any additional questions or concerns.

Very truly yours,



T. Graham Edwards,
Chief Executive Officer

cc: Mr. Jeff Davis, Chairman
Ms. Connie Murray, Commissioner
Mr. Terry Jarrett, Commissioner
Mr. Kevin Gunn, Commissioner
Mr. Don Willis, BPW General Manager
Mr. Tom Voss, AmerenUE