



The following term sheet identifies the terms of KCPL's Series 2008 Bonds:

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| Issuer: | State Environmental Improvement and Energy Resources Authority of the State of Missouri |
| Borrower: | Kansas City Power & Light Company ("KCPL") |
| Security: | The Issuers and Borrower will enter into a Loan Agreement whereby KCPL will guarantee the principal and interest on the bonds. The facilities constituting the Project are not mortgaged, pledged or otherwise encumbered as security for the Bonds. |
| Final Maturity: | 5/1/2038 |
| Initial Pricing: | 4.90% |
| End of Rate Period: | 7/1/2013 |
| Rating: | Moody's: A3 Standard & Poor's: BBB |
| Company's Optional Redemption: | None while in the Initial Term Rate Period |
| Tax Status: | Exempt from Federal and State of Missouri Income Tax Subject to AMT |
| Interest Payment Dates: | Semi-annual, commencing 11/1/08 |
| Authorized Denominations: | \$5,000 and any integral multiple thereof |
| Other Permitted Modes: | Daily, Weekly and Commercial Paper Rates |
| Underwriter: | Banc of America Securities LLC |
| Remarketing Agent: | Banc of America Securities LLC |
| Trustee/Tender Agent: | Bank of New York |



The following items are the same for both floating and fixed rate issuance:

Extraordinary

Optional

Redemption: The bonds may be redeemed in whole at any time at par plus accrued interest if any of the following occur:

- (1) All or substantially all of the Project is damaged or destroyed and Bowater decides that it is not practicable or desirable to rebuild, repair and restore the Project.
- (2) All or substantially all of the Project is condemned or control is taken by eminent domain as to render the Project unsatisfactory to Bowater.
- (3) Bowater determines that unreasonable burdens or excessive liabilities have been or will be imposed upon the Issuer or Bowater with respect to the Project.

Mandatory

Redemption: The bonds will be subject to mandatory redemption at par if interest on the bonds is declared taxable.