

BILL NO. 12-032

ORDINANCE NO. 17899

AN ORDINANCE AUTHORIZING AN AGREEMENT FOR SALE/PURCHASE OF SPECIFIED TRANSMISSION PROPERTY WITH KANSAS CITY POWER AND LIGHT COMPANY FOR THE CITY PURCHASE OF A TRANSMISSION LINE; PAYABLE ONLY FROM THE REVENUES OF THE POWER AND LIGHT OPERATIONS AND NOT FROM ANY TAX REVENUES OR GENERAL REVENUES; AND MAKING THE NECESSARY APPROPRIATIONS.

WHEREAS, Kansas City Power and Light Company ("KCPL") owns and operates a 3.5 mile 69,000 volt transmission line that generally runs along the western City limits and interconnects with the City's Substation E and Substation F; and

WHEREAS, KCPL and the City have agreed to transfer ownership of said transmission line from KCPL to the City pursuant to the "Agreement for Sale/Purchase of Specified Transmission Property" at a base purchase price of \$317,500.00 ; and

WHEREAS, the Power & Light Director and the City Manager recommend the execution of the said Agreement;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF INDEPENDENCE, MISSOURI, AS FOLLOWS:

SECTION 1. That the City Manager of the City of Independence, Missouri, shall be and is hereby authorized and directed to sign and execute for and on behalf of said City the Agreement for Sale/Purchase of Specified Transmission Property between Kansas City Power and Light Company and the City of Independence, Missouri providing the purchase of the 3.5 mile transmission line by the City for a base purchase price of Three Hundred Seventeen Thousand Five Hundred and NO/100 Dollars (\$317,500.00), payable only from the revenues of the Power & Light fund and not from any tax revenues or general revenues; a copy of the Agreement for Sale/Purchase of Specified Transmission Property is attached hereto.

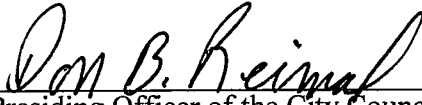
SECTION 2. That the City Manager is hereby authorized and instructed to execute any other associated agreements or documents as may be necessary for the City's purchase of said transmission line.

SECTION 3. That the Power & Light Director or his designee is hereby instructed to administer all the provisions and terms of the aforementioned agreement.

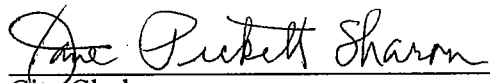
SECTION 4. That appropriations are hereby increased in the 2011-12 Fiscal Year Power and Light Operating Budget (6110.5406) in the amount of Three Hundred Seventeen Thousand Five Hundred and NO/100 Dollars (\$317,500.00) from the Power & Light Unrestricted Net Assets Account.

Transmission Line  
Transfer Ownership KCPL  
03/26/12-mr

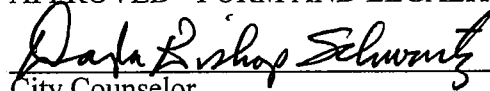
PASSED THIS 16 DAY OF APRIL, 2012 BY THE CITY COUNCIL OF  
THE CITY OF INDEPENDENCE, MISSOURI.

  
Presiding Officer of the City Council  
of the City of Independence, Missouri

ATTEST:

  
City Clerk

APPROVED - FORM AND LEGALITY:

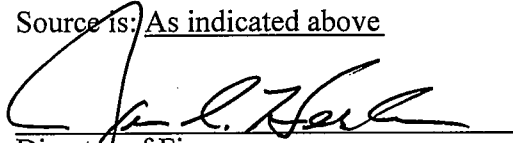
  
City Counselor

REVIEWED BY:

  
City Manager

I hereby certify that there is a balance,  
otherwise unencumbered, to the credit of  
the appropriation to which the foregoing  
expenditure is to be charged, and a cash  
balance, otherwise unencumbered, in the  
treasury, to the credit of the fund from  
which payment is to be made, sufficient  
to meet the obligation hereby incurred.

Source is: As indicated above

  
Director of Finance  
City of Independence, Missouri