

Attachment 5

**Laclede Gas Company
Case No. GR-2007-0208
ISRS Capital Structure and Costs**

<u>Component (1)</u>	<u>\$ (000)</u>	<u>% of Total</u>	<u>Cost</u>	<u>Wtd. Cost</u>
Common Equity	\$430,191,167	52.37%	10.00%	5.2372%
Preferred Stock	\$ 787,350	0.10%	4.92%	0.0047%
Long Term Debt	<u>\$390,442,316</u>	<u>47.53%</u>	6.78%	<u>3.2227%</u>
Total Capital	<u><u>\$821,420,833</u></u>	<u><u>100.00%</u></u>		<u><u>8.4646%</u></u>
Tax multiplier				1.62709
Composite Weighted Cost of Debt				3.2227%

(1) Reflects March 2007 Total Company