



# Kansas City Power & Light®

**CURTIS D. BLANC**  
LAW DEPARTMENT  
☎ (816) 556-2483  
Facsimile: (816) 556-2787  
Curtis.Blanc@kcpl.com

April 9, 2007

Cully Dale  
Chief Regulatory Law Judge  
Missouri Public Service Commission  
200 Madison Street  
Jefferson City, Missouri 65102

Re: Wolf Creek Nuclear Decommissioning Trust – Quarterly Report (2006:4)  
Case No. EO-2004-0590

Dear Ms. Dale:

Pursuant to the reporting requirements of 4 C.S.R. § 240-3.185(1), attached please find the quarterly report of Kansas City Power & Light Company (“KCPL”) for the Wolf Creek Nuclear Decommissioning Trust for the quarter ending December 31, 2006.

In addition, pursuant to the Order Accepting the Unanimous Stipulation and Agreement effective on January 9, 2005, in Case No. EO-2004-0590, attached please find a report listing the ordinary administrative costs and other incidental expenses of the trust for the quarter ending December 31, 2006.

KCPL did not provide this report earlier due to administrative oversight. KCPL apologizes for any inconvenience caused by the timing of this submission. Thank you for your attention to this matter. Please contact the undersigned with any comments or concerns.

Respectfully submitted,

Curtis D. Blanc  
Counsel for Kansas City Power & Light Company

CDB/djs  
Enclosure

**KANSAS CITY POWER AND LIGHT CO  
NUCLEAR DECOMMISSIONING TRUST (WOLF CREEK)  
QUARTER ENDING DECEMBER 31, 2006  
( 4 CFR 240-20.070)**

NET INCOME RECEIVED	\$ 860,192.00
REALIZED GAIN/LOSS	\$ 1,013,744.00
UNREALIZED GAIN/LOSS	<u>\$ 2,295,495.00</u>
<b>TOTAL RETURN</b>	<b>\$ 4,169,431.00</b>

EFFECTIVE TAX RATE ON REALIZED INCOME	21.2371%
EFFECTIVE TAX RATE ON TOTAL RETURN	20.5722%

<b>REALIZED INCOME</b>	\$ 1,873,936.00
LESS: EFFECTIVE TAX RATE	<u>\$ (397,970.00)</u>
<b>AFTER - TAX INCOME</b>	<b>\$ 1,475,966.00</b>

"WEIGHTED AVERAGE AFTER-TAX RETURN" *	1.4912%
---------------------------------------	---------

<b>TOTAL RETURN</b>	\$ 4,169,431.00
LESS: EFFECTIVE TAX RATE	<u>\$ (857,744.00)</u>
<b>AFTER - TAX INCOME</b>	<b>\$ 3,311,687.00</b>

"WEIGHTED AVERAGE AFTER-TAX RETURN" *	3.3460%
---------------------------------------	---------

"WEIGHTED AVERAGE AFTER - TAX RETURN" * (ANNUALIZED BASIS)	13.3839%
---	----------

* COMPUTED AS AFTER-TAX INCOME FOR CURRENT QUARTER DIVIDED BY MARKET VALUE OF FUND AS OF:	<b>OCTOBER 1, 2006</b> <b>\$ 95,975,452.00</b>
--	---

**EFFECTIVE TAX RATE ANALYSIS:**

**NUCLEAR DECOMMISSIONING TRUST (WOLF CREEK)**

**KANSAS CITY POWER & LIGHT CO**

**FEDERAL 2005**

NET INCOME RECEIVED	\$ 2,924,934.00
REALIZED GAIN/LOSS	\$ 1,986,683.00
UNREALIZED GAIN/LOSS	<u>\$ 158,754.00</u>
<b>TOTAL RETURN</b>	<b>\$ 5,070,371.00</b>

TAXABLE INCOME	\$ 5,215,436.00
TAX LIABILITY	\$ 1,043,087.00

EFFECTIVE TAX RATE ON TAXABLE INC	20.0000%
EFFECTIVE TAX RATE ON REALIZED INC	21.23711%
EFFECTIVE TAX RATE ON TOTAL RETURN	20.5722%

**MISSOURI 2005**

NO MISSOURI STATE TAX RETURNS REQ

**Compliance Filing**

**Pursuant to the**

**Order Approving the**

**Unanimous Stipulation and Agreement**

**In**

**Case No. EO-2004-0590**

**Kansas City Power & Light**  
**Quarterly Report of NDT Ordinary Administrative**  
**and Incidental Expenses for the**  
**Missouri Public Service Commission**

**Q4 2006**

**Missouri**

*Non-Allocated*

Trustee Fees	\$0.00
Investment Management Fees	\$0.00
Accounting Fees	\$2,457.24
Administrative Expenses	\$0.00
Tax Expenses	\$0.00
Miscellaneous Disbursements	\$0.00
<b>Total Missouri Non-Allocated Expenses</b>	<u><u>\$2,457.24</u></u>

*Allocated*

Trustee Fees	\$0.00
Investment Management Fees	\$0.00
Administrative Expenses	\$0.00
Tax Expenses	\$0.00
Miscellaneous Disbursements	\$0.00
<b>Total Missouri Non-Allocated Expenses</b>	<u><u>0.00</u></u>

*Total*

Trustee Fees	\$0.00
Investment Management Fees	\$0.00
Accounting Fees	\$2,457.24
Administrative Expenses	\$0.00
Tax Expenses	\$0.00
Miscellaneous Disbursements	\$0.00
<b>Total Missouri Fees &amp; Expenses</b>	<u><u>\$2,457.24</u></u>

**BEFORE THE PUBLIC SERVICE COMMISSION  
OF THE STATE OF MISSOURI**

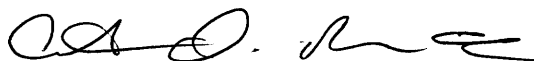
<b>In the Matter of the Application of</b>	)	
<b>Kansas City Power &amp; Light Company</b>	)	
<b>For Approval of the Accrual and Funding</b>	)	<b>Case Nos. EO-2004-0590</b>
<b>Of Wolf Creek Generating Station</b>	)	
<b>Decommissioning Costs at Current Levels</b>	)	

**NOTICE OF FILING**

Pursuant to 4 C.S.R. § 240-3.185(1), Kansas City Power & Light Company ("KCPL") respectfully submits its quarterly decommissioning trust fund report for the Wolf Creek Generating Station for the period ending December 31, 2006.

In addition, pursuant to the Order Accepting the Unanimous Stipulation and Agreement effective January 9, 2005 in Case No. EO-2004-0590, attached hereto also please find a report listing the ordinary administrative costs and other incidental expenses of the trust for the quarter ending December 31, 2006.

Respectfully submitted.



Curtis D. Blanc  
1201 Walnut, 20<sup>th</sup> Floor  
Kansas City, MO 64106-2124  
Telephone: (816) 556-2483  
Facsimile: (816) 556-2787  
E-Mail: Curtis.Blanc@kcpl.com

Counsel for Kansas City Power & Light Company

Dated: April 9, 2007

**CERTIFICATE OF SERVICE**

I hereby certify that a copy of the foregoing comments were served via first class mail,  
postage pre-paid, on this 9<sup>th</sup> day of April, 2007 upon each of the following parties of record:

General Counsel  
Missouri Public Service Commission  
200 Madison Street  
P.O. Box 360  
Jefferson City, Missouri 65102

Office of Public Counsel  
200 Madison Street  
P.O. Box 2230  
Jefferson City, Missouri 65102

A handwritten signature in black ink, appearing to read "C. D. Blanc", written over a horizontal line.

Curtis D. Blanc