

CURTIS D. BLANC
LAW DEPARTMENT
☎ (816) 556-2483
Facsimile: (816) 556-2787
Curtis.Blanc@kcpl.com

September 4, 2007

Cully Dale
Chief Regulatory Law Judge
Missouri Public Service Commission
200 Madison Street
Jefferson City, Missouri 65102

Re: Wolf Creek Nuclear Decommissioning Trust – Quarterly Report (2007:2)
Case No. EO-2004-0590

Dear Ms. Dale:

Pursuant to the reporting requirements of 4 C.S.R. § 240-3.185(1), attached please find the quarterly report of Kansas City Power & Light Company (“KCPL”) for the Wolf Creek Nuclear Decommissioning Trust for the quarter ending June 30, 2007.

In addition, pursuant to the Order Accepting the Unanimous Stipulation and Agreement effective on January 9, 2005, in Case No. EO-2004-0590, attached please find a report listing the ordinary administrative costs and other incidental expenses of the trust for the quarter ending June 30, 2007.

Thank you for your attention to this matter. Please contact the undersigned with any comments or concerns.

Respectfully submitted,



Curtis D. Blanc
Counsel for Kansas City Power & Light Company

CDB/djs
Enclosures

	KANSAS CITY POWER AND LIGHT CO	
	NUCLEAR DECOMMISSIONING TRUST (WOLF CREEK)	
	QUARTER ENDING JUNE 30, 2007	
	(4 CFR 240-20.070)	
	NET INCOME RECEIVED	\$ 938,201.00
	REALIZED GAIN/LOSS	\$ 2,302,434.00
	UNREALIZED GAIN/LOSS	\$ (761,850.00)
	TOTAL RETURN	\$ 2,478,785.00
	EFFECTIVE TAX RATE ON REALIZED INCOME	19.4079%
	EFFECTIVE TAX RATE ON TOTAL RETURN	14.2675%
	REALIZED INCOME	\$ 3,240,635.00
	LESS: EFFECTIVE TAX RATE	\$ (628,939.00)
	AFTER - TAX INCOME	\$ 2,611,696.00
	"WEIGHTED AVERAGE AFTER-TAX RETURN" *	2.4601%
	TOTAL RETURN	\$ 2,478,785.00
	LESS: EFFECTIVE TAX RATE	\$ (353,661.00)
	AFTER - TAX INCOME	\$ 2,125,124.00
	"WEIGHTED AVERAGE AFTER-TAX RETURN" *	2.0018%
	"WEIGHTED AVERAGE AFTER - TAX RETURN" * (ANNUALIZED BASIS)	8.0072%
	* COMPUTED AS AFTER-TAX INCOME FOR CURRENT QUARTER DIVIDED BY MARKET VALUE OF FUND AS OF:	APRIL 1, 2007 \$ 106,162,689.00

EFFECTIVE TAX RATE ANALYSIS:

NUCLEAR DECOMMISSIONING TRUST (WOLF CREEK)

KANSAS CITY POWER & LIGHT CO

FEDERAL 2006

NET INCOME RECEIVED	\$ 3,206,795.00
REALIZED GAIN/LOSS	\$ 4,093,951.00
UNREALIZED GAIN/LOSS	<u>\$ 2,630,364.00</u>
TOTAL RETURN	\$ 9,931,110.00

TAXABLE INCOME	\$ 7,084,591.00
TAX LIABILITY	\$ 1,416,918.00

EFFECTIVE TAX RATE ON TAXABLE INC	20.0000%
EFFECTIVE TAX RATE ON REALIZED INC	19.4079%
EFFECTIVE TAX RATE ON TOTAL RETURN	14.2675%

Compliance Filing
Pursuant to the
Order Approving the
Unanimous Stipulation and Agreement
In
Case No. EO-2004-0590

Kansas City Power & Light
Quarterly Report of NDT Ordinary Administrative
and Incidental Expenses for the
Missouri Public Service Commission

Q2 2007

Missouri

<i>Non-Allocated</i>	\$0.00
Trustee Fees	\$0.00
Investment Management Fees	\$55,928.03
Accounting Fees	\$0.00
Administrative Expenses	\$0.00
Tax Expenses	\$636,524.90
Miscellaneous Disbursements	\$0.00
Total Missouri Non-Allocated Expenses	<u>\$692,452.93</u>

<i>Allocated</i>	
Trustee Fees	\$0.00
Investment Management Fees	\$0.00
Administrative Expenses	\$0.00
Tax Expenses	\$0.00
Miscellaneous Disbursements	\$0.00
Total Missouri Non-Allocated Expenses	<u>\$0.00</u>

<i>Total</i>	
Trustee Fees	\$0.00
Investment Management Fees	\$55,928.03
Accounting Fees	\$0.00
Administrative Expenses	\$0.00
Tax Expenses	\$636,524.90
Miscellaneous Disbursements	\$0.00
Total Missouri Fees & Expenses	<u>\$692,452.93</u>

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

In the Matter of the Application of	)	
Kansas City Power & Light Company	)	
For Approval of the Accrual and Funding	)	Case Nos. EO-2004-0590
Of Wolf Creek Generating Station	)	
Decommissioning Costs at Current Levels	)	

NOTICE OF FILING

Pursuant to 4 C.S.R. § 240-3.185(1), Kansas City Power & Light Company ("KCPL") respectfully submits its quarterly decommissioning trust fund report for the Wolf Creek Generating Station for the period ending June 30, 2007.

In addition, pursuant to the Order Accepting the Unanimous Stipulation and Agreement effective January 9, 2005 in Case No. EO-2004-0590, attached hereto also please find a report listing the ordinary administrative costs and other incidental expenses of the trust for the quarter ending June 30, 2007.

Respectfully submitted.



Curtis D. Blanc
1201 Walnut, 20th Floor
Kansas City, MO 64106-2124
Telephone: (816) 556-2483
Facsimile: (816) 556-2787
E-Mail: Curtis.Blanc@kcpl.com

Counsel for Kansas City Power & Light Company

Dated: September 4, 2007

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing comments were served via first class mail, postage pre-paid, on this 4th day of September, 2007 upon each of the following parties of record:

General Counsel
Missouri Public Service Commission
200 Madison Street
P.O. Box 360
Jefferson City, Missouri 65102

Office of Public Counsel
200 Madison Street
P.O. Box 2230
Jefferson City, Missouri 65102

A handwritten signature in black ink, appearing to read 'C.D. Blanc', written over a horizontal line.

Curtis D. Blanc