

Exhibit No.:
Issue: Accounting Schedule
Witness: MO PSC Consultant
Sponsoring Party: MO PSC Staff
Case No: GR-2010-0192
Date Prepared: 6/04/2010



MISSOURI PUBLIC SERVICE COMMISSION

UTILITY SERVICES DIVISION

STAFF ACCOUNTING SCHEDULES

ATMOS ENERGY CORPORATION

CASE NO. GR-2010-0192

Jefferson City, Missouri

June 2010

Atmos Energy Corporation
Case No. GR-2010-0192
Missouri Jurisdiction
Cost of Service and Revenue Deficiency
Test Year Ended June 30, 2009 with Updates through February 28, 2010

Line No.	Description	Schedule Reference	Total Missouri at Staff Recommended COC		
			Low	Mid	High
	(a)	(b)	(c)	(d)	(e)
1	Missouri Jurisdictional Rate Base	2	\$61,607,006	\$61,607,006	\$61,607,006
2					
3	Staff Recommended Overall Cost				
4	of Capital		7.81%	8.06%	8.32%
5					
6	Net Operating Income Required		\$ 4,809,108	\$ 4,966,118	\$ 5,123,128
7					
8	Net Operating Income With Existing Base Rates:				
9	Normalized Base Revenues at				
10	Present Base Rates	5	\$ 15,936,322	\$ 15,936,322	\$ 15,936,322
11					
12	Less:				
13	NonGas Operation & Maintenance Exp.	6	\$ 8,542,923	\$ 8,542,923	\$ 8,542,923
14					
15	Taxes Other Than Income Taxes	7	1,560,508	1,560,508	1,560,508
16					
17	Depreciation & Amortization Expense	8	3,796,859	3,796,859	3,796,859
18					
19	Interest Expense on Customer Deposits		79,689	79,689	79,689
20					
21	Income Tax Expense	9	(45,174)	(45,174)	(45,174)
22					
23	Net Operating Income - Existing Base Rates		2,001,518	2,001,518	2,001,518
24					
25	Net Operating Income Deficiency		\$ 2,807,590	\$ 2,964,600	\$ 3,121,610
26					
27	Gross Revenue Conversion Factor		1.623079	1.623079	1.623079
28					
29	Staff Calculated Annual Base Rate				
30	Revenue Deficiency (Line 25 x Line 27)		\$ 4,556,941	\$ 4,811,781	\$ 5,066,620
31					
32	Infrastructure System Replacement Surcharge				
33	Revenues Included Within Company's Revenue				
34	Deficiency Calculation		\$ 394,134	\$ 394,134	\$ 394,134
35					
36	Staff Calculated Annual Revenue Deficiency -				
37	Comparable to Atmos' Calculated Deficiency that				
38	Included Test Year ISRS Revenues (Line 30 - Line 34)		\$ 4,162,807	\$ 4,417,646	\$ 4,672,486
39					
40	Infrastructure System Replacement Surcharge				
41	Revenues Calculated Based Upon Tariffs Effective				
42	on March 4, 2010		\$ 940,434	\$ 940,434	\$ 940,434
43					
44	Net Annual Impact of Staff's Calculated Revenue Deficiency				
45	Upon Customers After Considering ISRS Change Effective				
46	on March 4, 2010 (Line 30 - Line 42)		\$ 3,616,507	\$ 3,871,346	\$ 4,126,186

Atmos Energy Corporation
Case No. GR-2010-0192
Missouri Jurisdiction
Cost of Service and Revenue Deficiency
Test Year Ended June 30, 2009 with Updates through February 28, 2010

Line No.	Description	Schedule Reference	NEMO Calculated at Staff Recommended COC		
			Low	Mid	High
	(a)	(b)	(c)	(d)	(e)
1	Missouri Jurisdictional Rate Base	2	\$27,429,175	\$27,429,175	\$27,429,175
2					
3	Staff Recommended Overall Cost				
4	of Capital		7.81%	8.06%	8.32%
5					
6	Net Operating Income Required		\$ 2,141,150	\$ 2,211,056	\$ 2,280,961
7					
8	Net Operating Income With Existing Base Rates:				
9	Normalized Base Revenues at				
10	Present Base Rates	5	\$ 6,403,496	\$ 6,403,496	\$ 6,403,496
11					
12	Less:				
13	NonGas Operation & Maintenance Exp.	6	\$ 3,245,054	\$ 3,245,054	\$ 3,245,054
14					
15	Taxes Other Than Income Taxes	7	687,578	687,578	687,578
16					
17	Depreciation & Amortization Expense	8	1,917,043	1,917,043	1,917,043
18					
19	Interest Expense on Customer Deposits		28,315	28,315	28,315
20					
21	Income Tax Expense	9	(151,320)	(151,320)	(151,320)
22					
23	Net Operating Income - Existing Base Rates		676,826	676,826	676,826
24					
25	Net Operating Income Deficiency		\$ 1,464,324	\$ 1,534,229	\$ 1,604,135
26					
27	Gross Revenue Conversion Factor		1.623079	1.623079	1.623079
28					
29	Staff Calculated Annual Base Rate				
30	Revenue Deficiency (Ln. 13 - Ln. 16)		\$ 2,376,714	\$ 2,490,176	\$ 2,603,637
31					
32	Infrastructure System Replacement Surcharge				
33	Revenues Included Within Company's Revenue				
34	Deficiency Calculation		\$ 286,461	\$ 286,461	\$ 286,461
35					
36	Staff Calculated Annual Revenue Deficiency -				
37	Comparable to Atmos' Calculated Deficiency that				
38	Included Test Year ISRS Revenues (Line 30 - Line 34)		\$ 2,090,253	\$ 2,203,715	\$ 2,317,177
39					
40	Infrastructure System Replacement Surcharge				
41	Revenues Calculated Based Upon Tariffs Effective				
42	on March 4, 2010		\$ 690,202	\$ 690,202	\$ 690,202
43					
44	Net Annual Impact of Staff's Calculated Revenue Deficiency				
45	Upon Customers After Considering ISRS Change Effective				
46	on March 4, 2010 (Line 30 - Line 42)		\$ 1,686,512	\$ 1,799,974	\$ 1,913,435

Atmos Energy Corporation
Case No. GR-2010-0192
Missouri Jurisdiction
Cost of Service and Revenue Deficiency
Test Year Ended June 30, 2009 with Updates through February 28, 2010

Line No.	Description	Schedule Reference	SEMO Calculated at Staff Recommended COC		
			Low	Mid	High
	(a)	(b)	(c)	(d)	(e)
1	Missouri Jurisdictional Rate Base	2	\$29,679,708	\$29,679,708	\$29,679,708
2					
3	Staff Recommended Overall Cost				
4	of Capital		7.81%	8.06%	8.32%
5					
6	Net Operating Income Required		\$ 2,316,829	\$ 2,392,470	\$ 2,468,111
7					
8	Net Operating Income With Existing Base Rates:				
9	Normalized Base Revenues at				
10	Present Base Rates	5	\$ 8,353,735	\$ 8,353,735	\$ 8,353,735
11					
12	Less:				
13	NonGas Operation & Maintenance Exp.	6	\$ 4,666,017	\$ 4,666,017	\$ 4,666,017
14					
15	Taxes Other Than Income Taxes	7	747,709	747,709	747,709
16					
17	Depreciation & Amortization Expense	8	1,620,290	1,620,290	1,620,290
18					
19	Interest Expense on Customer Deposits		45,147	45,147	45,147
20					
21	Income Tax Expense	9	104,404	104,404	104,404
22					
23	Net Operating Income - Existing Base Rates		1,170,168	1,170,168	1,170,168
24					
25	Net Operating Income Deficiency		\$ 1,146,662	\$ 1,222,303	\$ 1,297,943
26					
27	Gross Revenue Conversion Factor		1.623079	1.623079	1.623079
28					
29	Staff Calculated Annual Base Rate				
30	Revenue Deficiency (Line 25 x Line 27)		\$ 1,861,123	\$ 1,983,894	\$ 2,106,665
31					
32	Infrastructure System Replacement Surcharge				
33	Revenues Included Within Company's Revenue				
34	Deficiency Calculation		\$ 97,694	\$ 97,694	\$ 97,694
35					
36	Staff Calculated Annual Revenue Deficiency -				
37	Comparable to Atmos' Calculated Deficiency that				
38	Included Test Year ISRS Revenues (Line 30 - Line 34)		\$ 1,763,429	\$ 1,886,200	\$ 2,008,971
39					
40	Infrastructure System Replacement Surcharge				
41	Revenues Calculated Based Upon Tariffs Effective				
42	on March 4, 2010		\$ 217,280	\$ 217,280	\$ 217,280
43					
44	Net Annual Impact of Staff's Calculated Revenue Deficiency				
45	Upon Customers After Considering ISRS Change Effective				
46	on March 4, 2010 (Line 30 - Line 42)		\$ 1,643,843	\$ 1,766,614	\$ 1,889,385

Atmos Energy Corporation
Case No. GR-2010-0192
Missouri Jurisdiction
Cost of Service and Revenue Deficiency
Test Year Ended June 30, 2009 with Updates through February 28, 2010

Line No.	Description	Schedule Reference	WEMO Calculated at Staff Recommended COC		
			Low	Mid	High
	(a)	(b)	(c)	(d)	(e)
1	Missouri Jurisdictional Rate Base	2	\$4,498,124	\$4,498,124	\$4,498,124
2					
3	Staff Recommended Overall Cost				
4	of Capital		7.81%	8.06%	8.32%
5					
6	Net Operating Income Required		\$ 351,128	\$ 362,592	\$ 374,056
7					
8	Net Operating Income With Existing Base Rates:				
9	Normalized Base Revenues at				
10	Present Base Rates	5	\$ 1,179,091	\$ 1,179,091	\$ 1,179,091
11					
12	Less:				
13	NonGas Operation & Maintenance Exp.	6	\$ 631,852	\$ 631,852	\$ 631,852
14					
15	Taxes Other Than Income Taxes	7	125,221	125,221	125,221
16					
17	Depreciation & Amortization Expense	8	259,526	259,526	259,526
18					
19	Interest Expense on Customer Deposits		6,227	6,227	6,227
20					
21	Income Tax Expense	9	1,742	1,742	1,742
22					
23	Net Operating Income - Existing Base Rates		154,524	154,524	154,524
24					
25	Net Operating Income Deficiency		\$ 196,604	\$ 208,068	\$ 219,532
26					
27	Gross Revenue Conversion Factor		1.623079	1.623079	1.623079
28					
29	Staff Calculated Annual Base Rate				
30	Revenue Deficiency (Line 25 x Line 27)		\$ 319,105	\$ 337,711	\$ 356,318
31					
32	Infrastructure System Replacement Surcharge				
33	Revenues Included Within Company's Revenue				
34	Deficiency Calculation		\$ 9,980	\$ 9,980	\$ 9,980
35					
36	Staff Calculated Annual Revenue Deficiency -				
37	Comparable to Atmos' Calculated Deficiency that				
38	Included Test Year ISRS Revenues (Line 30 - Line 34)		\$ 309,125	\$ 327,732	\$ 346,338
39					
40	Infrastructure System Replacement Surcharge				
41	Revenues Calculated Based Upon Tariffs Effective				
42	on March 4, 2010		\$ 32,953	\$ 32,953	\$ 32,953
43					
44	Net Annual Impact of Staff's Calculated Revenue Deficiency				
45	Upon Customers After Considering ISRS Change Effective				
46	on March 4, 2010 (Line 30 - Line 42)		\$ 286,152	\$ 304,759	\$ 323,365

Atmos Energy Corporation
Case No. GR-2010-0192
Missouri Jurisdiction
Rate Base
Test Year Ended June 30, 2009 Updated to February 28, 2010

Line No.	Description	NEMO	SEMO	WEMO	Total Missouri	Supporting Accounting Schedule No.
	(a)	(b)	(c)	(d)	(e)	(f)
1	Net Original Cost of Plant	\$33,574,013	\$34,570,810	\$4,940,553	\$73,085,376	3
2						
3	Accumulated Deferred Income Tax	(\$7,944,033)	(\$7,603,110)	(\$795,397)	(16,342,540)	
4						
5	Customer Advances for Construction [1]	4,887	(51,788)	(8,883)	(55,783)	
6						
7	Customer Deposits [1]	(666,236)	(1,062,292)	(146,513)	(1,875,042)	
8						
9	Miscellaneous Rate Base Offset	(34,093)	(45,416)	(6,629)	(86,138)	
10						
11	Storage Gas [1]	2,186,161	3,503,229	456,074	6,145,464	
12						
13	Prepaid Pension Asset	442,064	588,891	85,956	1,116,911	
14						
15	Working Capital:					
16	Prepayments [1]	78,931	106,641	18,431	204,003	
17	Fuel Stock [1]	121,653	0	0	121,653	
18	Cash Requirements	(309,436)	(294,305)	(40,657)	(644,398)	4
19						
20	Subtotal	\$27,453,912	\$29,712,661	\$4,502,934	\$61,669,506	
21						
22	Adjustments:					
23	Rate Base Cr per ANG Acquisition Order	(24,737)	(32,953)	(4,810)	(\$62,500)	
24	Adjusted Rate Base	\$27,429,175	\$29,679,708	\$4,498,124	\$61,607,006	

[1] 13 Month Average

Atmos Energy Corporation
Case No. GR-2010-0192
Missouri Jurisdiction
Net Plant

Test Year Ended June 30, 2009 Updated to February 28, 2010

Line No.	Description	Div 70	Div 97	NEMO Div 70 & 97	SEMO Div 72	Div 71	Div 29	WEMO Div 71 & 29	Total Missouri
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	GROSS PLANT								
1	Missouri Direct	\$8,094,165	\$38,845,884	\$46,940,049	\$48,057,372	\$7,406,034	\$0	\$7,406,034	\$102,403,454
2	SSU Division 02 alloc	53,549	932,571	\$986,120	1,313,649	191,743	0	191,743	2,491,513
3	SSU Division 12 alloc	0	1,015,932	\$1,015,932	1,771,375	213,617	0	213,617	3,000,923
4	MidSt GO Division 91 alloc	14,595	254,171	\$268,765	358,033			\$0	626,798
5	CO/KS GO Division 30 alloc			\$0		73,089	0	\$73,089	73,089
6									
7	Total Gross Plant	8,162,309	41,048,557	49,210,866	51,500,428	7,884,483	0	7,884,483	108,595,777
8									
9	ACCUMULATED DEPRECIATION								
10	Missouri Direct	(3,012,030)	(11,215,475)	(\$14,227,506)	(14,744,190)	(2,674,434)	(2)	(2,674,436)	(31,646,131)
11	SSU Division 02 alloc	(25,260)	(439,912)	(\$465,172)	(619,673)	(90,449)	0	(90,449)	(1,175,294)
12	SSU Division 12 alloc	0	(748,512)	(\$748,512)	(1,305,103)	(157,387)	0	(157,387)	(2,211,002)
13	MidSt GO Division 91 alloc	(10,625)	(185,039)	(\$195,664)	(260,651)			\$0	(456,315)
14	CO/KS GO Division 30 alloc			\$0		(21,658)	0	(\$21,658)	(21,658)
15									
16	Total Accumulated Depr	(3,047,916)	(12,588,938)	(15,636,853)	(16,929,618)	(2,943,928)	(2)	(2,943,930)	(35,510,401)
17									
18	MO Jurisdictional Net Plant	\$5,114,394	\$28,459,619	\$33,574,013	\$34,570,810	\$4,940,554	(\$2)	\$4,940,553	\$73,085,376

Atmos Energy Corporation
Case No. GR-2010-0192
Cash Working Capital
Test Year Ended June 30, 2009 Updated Through February 28, 2010
Total Missouri

Line No.	Description	Test Year Expenses	Average Daily Expense (b) / 365 days	Revenue Lag	Expense Lag	Net Lag (d) - (e)	CWC Requirement (c) x (f)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Gas Supply Expense						
2	Purchased Gas	46,936,518	128,593	37.28	40.16	(2.88)	(370,348)
3							
4	Operation and Maintenance Expense						
5	O&M, Labor	3,803,611	10,421	37.28	14.00	23.28	242,597
6	Pension Expense - Qualified	294,836	808	37.28	37.28	0.00	0
7	Pension Expense - Non-Qualified	220,695	605	37.28	15.21	22.07	13,345
8	OPEBs (FAS 106)	562,528	1,541	37.28	45.63	(8.35)	(12,861)
9	Medical Expense	655,559	1,796	37.28	6.58	30.70	55,137
10	Uncollectibles	480,135	1,315	37.28	37.28	0.00	0
11	O&M, Other Non-Labor	3,082,374	8,445	37.28	32.38	4.90	41,380
12	Total O&M Expense	9,099,739					339,598
13							
14	Taxes Other Than Income						
15	Ad Valorem	1,023,503	2,804	37.28	182.50	(145.22)	(407,214)
16	Payroll Taxes	191,846	526	37.28	18.87	18.41	9,676
17	Corporate Franchise Tax	39,996	110	37.28	45.63	(8.35)	(914)
18	PSC Assessment	142,554	391	37.28	(31.13)	68.41	26,716
19	DOT	38,233	105	37.28	241.50	(204.22)	(21,392)
20	Allocated Taxes						0
21	Ad Valorem	20% 24,626	67	37.28	182.50	(145.22)	(9,798)
22	Payroll Taxes	80% 99,749	273	37.28	18.87	18.41	5,031
23		124,376					(4,767)
24	Total Taxes Other Than Income	1,560,508					(397,895)
25							
26	Sales Tax	1,829,571	5,013	37.28	21.27	16.01	80,266
27							
28	Federal & State Income Tax	1,848,605	5,065	37.28	37.50	(0.22)	(1,114)
29							
30	Interest Expense - LTD	1,998,230	5,475	37.28	91.15	(53.87)	(294,904)
31							
32	Total Expenses for CWC	63,273,171					(644,398)

Atmos Energy Corporation
Case No. GR-2010-0192
Cash Working Capital
Test Year Ended June 30, 2009 Updated Through February 28, 2010
NEMO Region

Line No.	Description	Test Year Expenses	Average Daily Expense (b) / 365 days	Revenue Lag	Expense Lag	Net Lag (d) - (e)	CWC Requirement (c) x (f)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Gas Supply Expense						
2	Purchased Gas	18,844,235	51,628	37.28	40.16	(2.88)	(148,689)
3							
4	Operation and Maintenance Expense						
5	O&M, Labor	1,322,512	3,623	37.28	14.00	23.28	84,351
6	Pension Expense - Qualified	95,728	262	37.28	37.28	0.00	0
7	Pension Expense - Non-Qualified	87,437	240	37.28	15.21	22.07	5,287
8	OPEBs (FAS 106)	189,725	520	37.28	45.63	(8.35)	(4,338)
9	Medical Expense	216,249	592	37.28	6.58	30.70	18,188
10	Uncollectibles	172,403	472	37.28	37.28	0.00	0
11	O&M, Other Non-Labor	1,161,000	3,181	37.28	32.38	4.90	15,586
12	Total O&M Expense	<u>3,245,054</u>					<u>119,075</u>
13							
14	Taxes Other Than Income						
15	Ad Valorem	475,892	1,304	37.28	182.50	(145.22)	(189,340)
16	Payroll Taxes	63,818	175	37.28	18.87	18.41	3,219
17	Corporate Franchise Tax	39,996	110	37.28	45.63	(8.35)	(914)
18	PSC Assessment	57,281	157	37.28	(31.13)	68.41	10,735
19	DOT	5,151	14	37.28	241.50	(204.22)	(2,882)
20	Allocated Taxes						0
21	Ad Valorem	20% 8,997	25	37.28	182.50	(145.22)	(3,580)
22	Payroll Taxes	80% 36,443	100	37.28	18.87	18.41	1,838
23		<u>45,440</u>					<u>(1,742)</u>
24	Total Taxes Other Than Income	<u>687,578</u>					<u>(180,924)</u>
25							
26	Sales Tax	749,882	2,054	37.28	21.27	16.01	32,898
27							
28	Federal & State Income Tax	823,053	2,255	37.28	37.50	(0.22)	(496)
29							
30	Interest Expense - LTD	<u>889,670</u>	2,437	37.28	91.15	(53.87)	<u>(131,300)</u>
31							
32	Total Expenses for CWC	<u>25,239,473</u>					<u>(309,436)</u>

Atmos Energy Corporation
Case No. GR-2010-0192
Cash Working Capital
Test Year Ended June 30, 2009 Updated Through February 28, 2010
SEMO Region

Line No.	Description	Test Year Expenses	Average		Revenue Lag	Expense Lag	Net Lag (d) - (e)	CWC Requirement (c) x (f)
			Daily Expense (b) / 365 days	(c)				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Gas Supply Expense							
2	Purchased Gas	24,384,537	66,807	37.28	40.16	(2.88)	(192,404)	
3								
4	Operation and Maintenance Expense							
5	O&M, Labor	2,164,231	5,929	37.28	14.00	23.28	138,036	
6	Pension Expense - Qualified	157,947	433	37.28	37.28	0.00	0	
7	Pension Expense - Non-Qualified	114,084	313	37.28	15.21	22.07	6,899	
8	OPEBs (FAS 106)	321,308	880	37.28	45.63	(8.35)	(7,346)	
9	Medical Expense	352,061	965	37.28	6.58	30.70	29,611	
10	Uncollectibles	266,864	731	37.28	37.28	0.00	0	
11	O&M, Other Non-Labor	1,289,522	3,533	37.28	32.38	4.90	17,311	
12	Total O&M Expense	4,666,017					184,511	
13								
14	Taxes Other Than Income							
15	Ad Valorem	460,923	1,263	37.28	182.50	(145.22)	(183,384)	
16	Payroll Taxes	112,021	307	37.28	18.87	18.41	5,650	
17	Corporate Franchise Tax	-	-	37.28	45.63	(8.35)	0	
18	PSC Assessment	74,726	205	37.28	(31.13)	68.41	14,004	
19	DOT	33,082	91	37.28	241.50	(204.22)	(18,510)	
20	Allocated Taxes						0	
21	Ad Valorem	20% 13,257	36	37.28	182.50	(145.22)	(5,275)	
22	Payroll Taxes	80% 53,699	147	37.28	18.87	18.41	2,708	
23		66,957					(2,566)	
24	Total Taxes Other Than Income	747,709					(184,806)	
25								
26	Sales Tax	934,620	2,561	37.28	21.27	16.01	41,003	
27								
28	Federal & State Income Tax	890,581	2,440	37.28	37.50	(0.22)	(537)	
29								
30	Interest Expense - LTD	962,664	2,637	37.28	91.15	(53.87)	(142,073)	
31								
32	Total Expenses for CWC	32,586,128					(294,305)	

Atmos Energy Corporation
Case No. GR-2010-0192
Cash Working Capital
Test Year Ended June 30, 2009 Updated Through February 28, 2010
WEMO Region

Line No.	Description	Test Year Expenses	Average Daily Expense (b) / 365 days	Revenue Lag	Expense Lag	Net Lag (d) - (e)	CWC Requirement (c) x (f)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Gas Supply Expense						
2	Purchased Gas	3,707,746	10,158	37.28	40.16	(2.88)	(29,256)
3							
4	Operation and Maintenance Expense						
5	O&M, Labor	316,869	868	37.28	14.00	23.28	20,210
6	Pension Expense - Qualified	41,161	113	37.28	37.28	0.00	0
7	Pension Expense - Non-Qualified	19,174	53	37.28	15.21	22.07	1,159
8	OPEBs (FAS 106)	51,495	141	37.28	45.63	(8.35)	(1,177)
9	Medical Expense	87,249	239	37.28	6.58	30.70	7,338
10	Uncollectibles	40,868	112	37.28	37.28	0.00	0
11	O&M, Other Non-Labor	631,852	1,731	37.28	32.38	4.90	8,482
12	Total O&M Expense	1,188,668					36,013
13							
14	Taxes Other Than Income						
15	Ad Valorem	86,689	238	37.28	182.50	(145.22)	(34,490)
16	Payroll Taxes	16,007	44	37.28	18.87	18.41	807
17	Corporate Franchise Tax	-	-	37.28	45.63	(8.35)	0
18	PSC Assessment	10,547	29	37.28	(31.13)	68.41	1,977
19	DOT	-	-	37.28	241.50	(204.22)	0
20	Allocated Taxes						0
21	Ad Valorem	20% 2,372	6	37.28	182.50	(145.22)	(944)
22	Payroll Taxes	80% 9,607	26	37.28	18.87	18.41	485
23		11,978					(459)
24	Total Taxes Other Than Income	125,221					(32,165)
25							
26	Sales Tax	145,069	397	37.28	21.27	16.01	6,364
27							
28	Federal & State Income Tax	134,971	370	37.28	37.50	(0.22)	(81)
29							
30	Interest Expense - LTD	145,896	400	37.28	91.15	(53.87)	(21,532)
31							
32	Total Expenses for CWC	5,447,570					(40,657)

Atmos Energy Corporation
Case No. GR-2010-0192
Missouri Jurisdiction Rate Revenues
Summary of Normalized Margin Revenue at Present Rates
Twelve Months Ended June 30, 2009 Updated Through February 28, 2010

Line No.	Description	Base Count Number of Bills	Volumes Mcf	Present Base Customer Charge	Present Mcf Base Rate	Normalizing Volume Mcf adjustments	Normalizing base count adjustments	Volume impact base count adjustments	Industrial Volume Mcf adjustments	Total MO Adjusted Counts	Total MO Adjusted Mcf Volumes	Total MO Normalized Present Margin Rev
	(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	<u>NEMO-DIV 70 & 97</u>											
2	Residential Gas Service	199,848	1,320,124	20.61	0	(11,947)	(1,584)	(10,204)		198,264	1,297,973	4,086,221
3	Small General Gas Service Cor	25,106	325,618	20.61	0	(3,307)	(468)	(5,929)		24,638	322,311	507,789
4	Medium General Service Com	3,940	451,491	75.00	1.19540	(3,659)				3,940	447,832	830,839
5	Large General Gas Service Cor	152	55,804	350.00	0.68790	-				152	55,804	91,588
6	Small General Gas Service Sch	115	2,248	20.61	0	(23)				115	2,225	2,370
7	Medium General Service Schoc	441	71,321	75.00	1.19540	(578)				441	70,743	117,641
8	Large General Gas Service Sch	-	-	350.00	0.68790	-				-	-	-
9	Medium General Service Ind	106	26,553	75.00	1.19540	(215)				106	26,338	39,435
10	Large General Gas Service Ind	62	41,098	350.00	0.68790	-				62	41,098	49,971
11	Interruptible Ind	36	108,253	350.00	0.68790	-				36	108,253	87,067
12	Total Sales	229,806	2,402,509			(19,728)	(2,052)	(16,134)	-	227,754	2,372,576	5,812,921
13	<u>Other Revenues</u>											
14	Transportation											-
15	Interruptible Tra	70	339,152	350.00	0.68790					70	339,152	257,802
16	SPC Tra	43	297,884							43	297,884	166,273
17	Forfeited Discounts (acct 487)											50,695
18	Misc Other Revenues (acct 488,493)											115,805
20	Total Other Revenues	113	637,036			-	-	-	-	113	637,036	590,575
21												
22	TOTAL - NEMO	229,919	3,039,545			(19,728)	(2,052)	(16,134)	-	227,867	3,009,612	6,403,496
23												
24	<u>SEMO - DIVISION 72</u>											
25	Residential Gas Service	350,944	1,844,440	13.92	0	(3,469)	(2,412)	(12,488)		348,532	1,828,483	4,851,565
26	Small General Gas Service Cor	41,355	412,674	13.92	0	(960)	(600)	(5,929)		40,755	411,714	567,310
27	Medium General Service Com	6,445	504,625	75.00	1.2395	(736)	-	-		6,445	503,889	1,107,946
28	Large General Gas Service Cor	74	82,925	350.00	0.9667	-	-	-		74	82,925	106,063
29	Small General Gas Service Sch	491	7,383	75.00	0	(17)	-	-		491	7,366	36,825
30	Medium General Service Schoc	1,291	93,940	75.00	1.2395	(137)	-	-		1,291	93,803	213,094
31	Large General Gas Service Sch	12	3,824	350.00	0.9667	-	-	-		12	3,824	7,897
32	Medium General Service Ind	240	49,972	75.00	1.2395	(73)	-	-		240	49,899	79,850
33	Large General Gas Service Ind	88	51,389	350.00	0.9667	-	35	-	55,243	123	106,632	146,131
34	Interruptible Ind	36	24,406	350.00	0.9667	-				36	24,406	36,194
35	Total Sales Revenue	400,976	3,075,579			(5,392)	(2,977)	(18,417)	55,243	397,999	3,112,942	7,152,875
36	<u>Other Revenues</u>											
37	Transportation											-
38	Interruptible Tra	180	729,280	350.00	0.9667					180	729,280	767,994
39	SPC Tra	-	1,144,294								1,144,294	240,302
40	Forfeited Discounts (acct 487)											22,621

Atmos Energy Corporation
Case No. GR-2010-0192
Missouri Jurisdiction Rate Revenues
Summary of Normalized Margin Revenue at Present Rates
Twelve Months Ended June 30, 2009 Updated Through February 28, 2010

Line No.	Description	Base Count Number of Bills	Volumes Mcf	Present Base Customer Charge	Present Mcf Base Rate	Normalizing Volume Mcf adjustments	Normalizing base count adjustments	Volume impact base count adjustments	Industrial Volume Mcf adjustments	Total MO Adjusted Counts	Total MO Adjusted Mcf Volumes	Total MO Normalized Present Margin Rev
	(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
41	Misc Other Revenues (acct 488)											169,943
42	Total Others Revenues	180	1,873,574			-	-	-	-	180	1,873,574	1,200,860
44	Total SEMO	401,156	4,949,152			(5,392)	(2,977)	(18,417)	55,243	398,179	4,986,516	8,353,735
46	WEMO-DIV 29 & 71											
47	Residential Gas Service	41,411	257,498	19.43	0	3,058	(660)	(4,093)	-	40,751	256,463	791,792
48	Small General Gas Service Cor	6,091	67,272	19.43	0	937	(60)	(660)	-	6,031	68,209	117,182
49	Medium General Service Com	550	46,555	75.00	1.5712	462	-	-	-	550	47,017	115,124
50	Large General Gas Service Cor	46	87,381	350.00	1.0564					46	87,381	108,409
51	Large General Gas Service Ind	12	15,754	350.00	1.0564					12	15,754	20,843
52	Interruptible	12	11,247	350.00	1.0564		(12)		(11,247)	-	-	-
53	Total Sales Revenue	48,122	485,708			4,457	(732)	(4,753)	(11,247)	47,390	474,825	1,153,350
54	Other Revenues											
55	Transportation											-
56	Forfeited Discounts (acct 487)											4,835
57	Misc Other Revenues (acct 488)											20,906
58	Total Others Revenues	-	-			-	-	-	-	-	-	25,741
60	Total WEMO	48,122	485,708			4,457	(732)	(4,753)	(11,247)	47,390	474,825	1,179,091
61	Total Missouri											
62	Total Sales	678,904	5,963,796			(20,663)	(5,761)	(39,304)	43,996	673,143	5,960,344	14,119,146
63	Total Other Revenues	293	2,510,609			-	-	-	-	293	2,510,609	1,817,177
64	Total Missouri	679,197	8,474,405			(20,663)	(5,761)	(39,304)	43,996	673,436	8,470,953	15,936,322
65												
66	Reference	WP 2-1	WP 2-2			WP 2-3 - WP2-3B	Res WP 2-4	WP2-4 x WP2-3	WP 2-2A			

Atmos Energy Corporation
Case No. GR-2010-0192
Missouri Jurisdiction
Operation and Maintenance Expenses
Test Year Ended June 30, 2009 with Updates through February 28, 2010

Line No.	Description	NEMO			SEMO	WEMO	Total Missouri
		Div 70	Div 97	Total Div 70 & 97	Total Div 72	Total Div 71 & 29	
	(a)	(c)	(d)	(e)	(f)	(g)	(h)
1	Total Non-gas Operation and Maintenance Expense - Per Book	\$ (108,117)	\$ 3,242,217	\$ 3,134,100	\$ 5,144,344	\$ 831,532	\$ 9,109,976
2							
3	Adjustments to Operation & Maintenance Expenses:						
	Reallocate TY Supporting Divisions' Costs Utilizing 4-Factor & FY 2010						
4	Allocators		(19,574)	(19,574)	(76,908)	(5,327)	(101,809)
5	Annualize labor costs through February 2010	845	45,990	46,834	63,978	9,628	120,440
6	Eliminate All Incentive Compensation Expense	(6,675)	(107,124)	(113,276)	(151,640)	(22,265)	(287,181)
7	Annualize Employee Benefits Cost Expense	(40)	30,242	30,202	48,018	(162,353)	(84,132)
8	Reflect SEBP expense on a cash basis	(1,674)	(40,525)	(42,199)	(61,351)	(9,513)	(113,063)
9	Normalize Bad Debts Expense	236,856	6,867	243,723	(258,467)	5,327	(9,417)
10	Eliminate Non-recurring MGP Environmental Expenses (Sep 2008)	-	(11,255)	(11,255)	-	-	(11,255)
11	Eliminate Certain Promotional Expenses Adjustment	175	3,051	3,226	3,024	(10,959)	(4,709)
12	Eliminate Civic and Social Club Dues and Memberships	(235)	(8,439)	(8,675)	(14,359)	(732)	(23,766)
13	Eliminate Certain Miscellaneous Employee Expenses	133	2,617	2,750	3,484	119	6,352
14	Eliminate Certain Employee Reimbursement Expenses	(673)	(21,608)	(22,281)	(24,385)	(4,805)	(51,471)
15	Annualize Postage Expense for May 2009 Increase			3,798	6,636	790	11,224
16	Amortize Rate Case Expense over Three Years	(639)	716	78	(13,163)	879	(12,207)
17	Eliminate One-half of Governmental Affairs Department costs			(2,398)	(3,194)	(468)	(6,060)
18	Total Adjustments (Sum of Lns. 4 - 14)	\$ 228,073	\$ (119,043)	\$ 110,954	\$ (478,327)	\$ (199,680)	\$ (567,053)
19							
20	Total Adjusted Non-gas Operation and						
21	Maintenance Expenses (Ln. 1 + Ln. 18)	\$ 119,956	\$ 3,123,174	\$ 3,245,054	\$ 4,666,017	\$ 631,852	\$ 8,542,923

Atmos Energy Corporation
Case No. GR-2010-0192
Missouri Jurisdiction
Summary of Taxes Other Than Income Taxes Adjustments
Test Year Ended June 30, 2009 with Updates through February 28, 2010

Taxes Other Than Income Taxes Acct 4081

Line No.	Description	NEMO			SEMO	WEMO			Total Missouri
		Div 70	Div 97	Total Div 70 & 97	Total Div 72	Div 71	Div 29	Total Div 71 & 29	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	FICA	\$ 139	\$ 58,047	\$ 58,186	\$ 103,135	\$ 14,904	\$ -	\$ 14,904	\$ 176,225
2	Federal Unemployment	-	956	956	1,657	223	-	223	2,836
3	State Unemployment	-	954	954	1,804	178	-	178	2,936
4	Benefit Load	-	227	227	629	-	-	-	856
5	Allocated Taxes Other	3,586	42,152	45,738	67,447	12,040	-	12,040	125,225
6	Ad Valorem	82,000	409,204	491,204	475,204	79,708	-	79,708	1,046,116
7	Franchise	-	39,996	39,996	-	-	-	-	39,996
8	DOT User Tax	-	5,151	5,151	33,082	-	-	-	38,233
9	State PSC Assessment	-	153,432	153,432	-	-	-	-	153,432
10									
11	Total Per Books	\$ 85,725	\$ 710,119	\$ 795,844	\$ 682,958	\$ 107,053	\$ -	\$ 107,053	\$ 1,585,855
12									
13	Adjustments:								
14	Ad Valorem - Missouri Payments	\$ 83,516	\$ 392,375	\$ 475,892	\$ 460,923	\$ 86,689	\$ -	\$ 86,689	\$ 1,023,503
15	Ad Valorem Allocated Payments								
16	Allocation for Div 02	96	1,674	1,770	2,358	344	-	344	4,473
17	Allocation for Div 12	-	1,375	1,375	2,397	289	-	289	4,061
18	Total AdValorem Taxes Paid	\$ 83,613	\$ 395,425	\$ 479,037	\$ 465,679	\$ 87,322	\$ -	\$ 87,322	\$ 1,032,038
19	Less Per Book Missouri Expense	(82,000)	(409,204)	(491,204)	(475,204)	(79,708)	-	(79,708)	(1,046,116)
20	Div 02 Ad Valorem Expense	(100)	(1,741)	(1,841)	(2,452)	(358)	-	(358)	(4,651)
21	Div 12 Ad Valorem Expense	-	(1,602)	(1,602)	(2,793)	(337)	-	(337)	(4,732)
22	Ad Valorem Tax Adjustment	\$ 1,513	\$ (17,122)	\$ (15,610)	\$ (14,770)	\$ 6,919	\$ -	\$ 6,919	\$ (23,461)
23									
24	Payroll Related Taxes	\$ 53	\$ 3,442	\$ 3,495	\$ 4,796	\$ 702	\$ -	\$ 702	\$ 8,993
25	PSC fee Adjustment	0	(96,151)	(96,151)	74,726	0	10,547	10,547	(10,878)
26	Total Adjustments	\$ 1,566	\$ (109,832)	\$ (108,266)	\$ 64,751	\$ 7,621	\$ 10,547	\$ 18,168	\$ (25,346)
27									
28									
29	Total Taxes Other Than Income								
30	Taxes, As Adjusted	\$ 87,291	\$ 600,287	\$ 687,578	\$ 747,709	\$ 114,674	\$ 10,547	\$ 125,221	\$ 1,560,508
31									
32									
33	Calculation of Payroll Tax Adjustment:								
34	Labor Adjustment WP 4-2	\$ 845	\$ 45,990	\$ 46,834	\$ 63,978	\$ 9,628	\$ -	\$ 9,628	\$ 120,440
35	Normalized Payroll Tax	6.30%	7.48%		7.50%	7.29%			
36		\$ 53	\$ 3,442	\$ 3,495	\$ 4,796	\$ 702	\$ -	\$ 702	\$ 8,993
37									
38	Calculation of PSC fee Adj								
39	June 2009 assesment-Revenue allocated	\$	\$ 57,281	\$ 57,281	\$ 74,726		\$ 10,547	\$ 10,547	142,554
40	Per Book Expense	0	153,432	153,432	0		0	0	153,432
41	Difference	\$ -	\$ (96,151)	\$ (96,151)	\$ 74,726		\$ 10,547	\$ 10,547	\$ (10,878)

Atmos Energy Corporation
Case No. GR-2010-0192
Missouri Jurisdiction
Depreciation and Amortization Expense
Twelve Months Ended June 30, 2009 Updated Through February 28, 2010

Line No.	Description	NEMO Div 70 & 97	SEMO Div 72	WEMO Div 71 & 29	Total Missouri
	(a)	(b)	(c)	(d)	(e)
	Per Books Depre. Expense - 12 months ended June 30, 2009				
1	Per-book Depreciation Expense acct 4030	\$ 1,529,776	\$ 1,267,128	\$ 205,180	\$ 3,002,084
2	Per-book Amortization Other Gas Plant Exp acct 4043	\$ -	-	\$ -	\$ -
3	Depreciation and Amortization Expense per book	\$ 1,529,776	\$ 1,267,128	\$ 205,180	\$ 3,002,084
4					
5	Existing Depreciation Rates *				
6	Adjustment to reflect February 28, 2010 Level of				
7	Plant and Current Depreciation rates **	\$ 387,267	353,162	\$ 54,346	\$ 794,775
8					
9	Total Depreciation and Amortization Expense, As Adjusted	\$ 1,917,043	\$ 1,620,290	\$259,526	\$3,796,859

* Last approved depreciation rates excluding the Commission approved reduction to depreciation expense of \$591,000 in GR-2006-0387

** Elimination of the Commission approved reduction of \$591,000 in GR-2006-0387 accounts for 73% of the depreciation adjustment.

Atmos Energy Corporation
Case No. GR-2010-0192
Missouri Jurisdiction
Computation of Federal & State Income Taxes
Test Year Ended June 30, 2009 Updated Through February 28, 2010

Line No.	Description	NEMO	SEMO	WEMO	Total Missouri	Accounting Schedule Reference
(a)	(b)	(c)	(d)	(e)	(f)	
1	Normalized Base Revenues at					
2	Present Base Rates	\$ 6,403,496	\$ 8,353,735	\$ 1,179,091	\$ 15,936,322	5
3						
4	Less:					
5	NonGas Operation & Maintenance Exp.	\$ 3,245,054	\$ 4,666,017	\$ 631,852	\$ 8,542,923	6
6						
7	Taxes Other Than Income Taxes	687,578	747,709	125,221	1,560,508	7
8						
9	Depreciation & Amortization Expense	1,917,043	1,620,290	259,526	3,796,859	8
10						
11	Interest Expense on Customer Deposits	28,315	45,147	6,227	79,689	
12						
13	Operating Income Before Income Taxes	\$ 525,506	\$ 1,274,572	\$ 156,266	\$ 1,956,343	
14						
15	Less:					
16	Synchronized Interest Expense Deduction *	\$ (889,847)	\$ (962,858)	\$ (145,926)	\$ (1,998,632)	
17						
18	Permanent Book/Tax Difference	(29,838)	(39,748)	(5,802)	(75,388)	
19						
20	Taxable Income for COS Development	\$ (394,179)	\$ 271,965	\$ 4,538	\$ (117,676)	
21						
22	Composite FIT/SIT Rate:	38.3887%	38.3887%	38.3887%	38.3887%	
23						
24	Income Tax Expense Calculated Based					
25	Upon Adjusted Test Year Operating Results	\$ (151,320)	\$ 104,404	\$ 1,742	\$ (45,174)	
26						
27	*Calculation of Interest Deduction					
28	Adjusted Rate Base	\$ 27,429,175	\$ 29,679,708	\$ 4,498,124	\$ 61,607,006	
29	Weighted cost of Debt	3.24%	3.24%	3.24%	3.24%	
30	Interest Deduction (line 28 x line 29)	\$ 889,847	\$ 962,858	\$ 145,926	\$ 1,998,632	
31						
32	Permanent Book/Tax Difference to Consider					
33	in Cost of Service Income Tax Calculation	<u>SSU Division 02</u>	<u>SSU Division 12</u>	<u>Division 91</u>	<u>Division 30</u>	
34						
35	Dividends Paid on Company Stock held in 401k	(4,546,660)				
36						
37	Net Permanent Deductions from Book Income	(4,546,660)	-	-	-	
38						
39						
40	Allocate to Missouri Divisions:	NEMO	SEMO	WEMO	Total Missouri	
41						
42	SSU Division 12	(29,838)	(39,748)	(5,802)	(75,388)	

Atmos Energy Corporation
Case No. GR-2010-0192
Missouri Jurisdiction
Capital Structure and Cost of Capital
Test Year Ended June 30, 2009 Updated Through February 2010

Line No	Capital Component	Percentage of Capital	Embedded Cost	Weighted Cost of Capital Using Common Equity Return of:		
				8.95%	9.45%	9.95%
1	Common Stock Equity	50.97%	-----	4.5619%	4.8168%	5.0717%
2	Long-Term Debt	47.50%	6.82%	3.2401%	3.2401%	3.2401%
3	Short-Term Debt	1.53%	0.26%	0.0040%	0.0040%	0.0040%
4		<u>100.00%</u>		<u>7.81%</u>	<u>8.06%</u>	<u>8.32%</u>