Algonquin (HHR-W)
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Revenue Requirement

Line		7.02% Return	7.26% Return	7.50% Return
	(A)	(B)	(C)	(D)
1	Net Orig Cost Rate Base (Sch 2)	$ 519,660	$ 519,660	$ 519,660
2	Rate of Return	7.02%	7.26%	7.50%
3	Net Operating Income Requirement	$ 36,480	$ 37,727	$ 38,975
4	Net Income Available (Sch 8)	$ 39,242	$ 39,242	$ 39,242
5	Additional NOIBT Needed	$ (2,762)	$ (1,515)	$ (267)
6	Income Tax Requirement (Sch 0)			
7	Required Current Income Tax	$ 4,983	$ 5,293	$ 5,604
8	Test Year Current Income Tax	$ 5,670	$ 5,670	$ 5,670
9	Additional Current Tax Required	$ (687)	$ (377)	$ (66)
10	Required Deferred ITC	$ 0	$ 0	$ 0
11	Test Year Deferred ITC	$ 0	$ 0	$ 0
12	Additional Deferred ITC Required	$ 0	$ 0	$ 0
13	Total Additional Tax Required	$ (687)	$ (377)	$ (66)
14	Gross Revenue Requirement	$ (3,449)	$ (1,892)	$ (333)

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Rate Base

Line	Description	Amount
	(A)	(B)
1	Total Plant in Service (Sch 3)	$ 1,546,304
	Subtract from Total Plant	
2	Depreciation Reserve (Sch 6)	$ 477,865
3	Net Plant in Service	$ 1,068,439
	Add to Net Plant in Service	
4	Cash Working Capital (Sch)	$ 0
5	Materials and Supplies-Exempt	0
6	Prepaid Insurance	0
	Subtract from Net Plant	
7	Federal Tax Offset 0.0000 %	$ 0
8	State Tax Offset 0.0000 %	0
9	City Tax Offset 0.0000 %	0
10	Interest Expense Offset 0.0000 %	0
11	Customer Advances for Construction	0
12	Contribution in Aid of Construction	548,779
13	CIAC Depreciation	0
14	Customer Deposits	0
15	Total Rate Base	$ 519,660

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Total Plant in Service

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
		Intangible Plant						
1	301.000	Organization	$ 0	$ 0	100.0000	$ 0	P-1	$ 0
2	302.000	Franchises	0	0	100.0000	0	P-2	0
3	303.000	Miscellenous Intangable Plant	0	0	100.0000	0	P-3	0
4		Total	$ 0	$ 0		$ 0		$ 0
		Source of Supply & Pumping Plant						
5	311.000	Structures & Improvements	$ 684	$ 6,972	100.0000	$ 0	P-5	$ 7,656
6	314.000	Wells & Springs	13,050	90,804	100.0000	0	P-8	103,854
7	316.000	Supply Mains	0	6,028	100.0000	0	P-9	6,028
8	321.000	Structures & Improvements	55,468	109,021	100.0000	0	P-10	164,489
9	325.000	Electric Pumping Equipment	118,727	131,931	100.0000	0	P-11	250,658
10		Total	$ 187,929	$ 344,756		$ 0		$ 532,685
		Water Treatment Plant						
11	331.000	Structures & Improvements	$ 26,580	$ (26,580)	100.0000	$ 0	P-14	$ 0
12	332.000	Water Treatment Equipment	345,304	(327,194)	100.0000	0	P-15	18,110
13		Total	$ 371,884	$ (353,774)		$ 0		$ 18,110
		Transmission & Distribution Plant						
14	340.000	Land & Land Rights	$ 0	$ 0	100.0000	$ 0	P-16	$ 0
15	341.000	Structures & Improvements	30,242	(21,406)	100.0000	0	P-17	8,836
16	342.000	Distribution Reservoirs & Standpipe	27,103	276,204	100.0000	0	P-18	303,307
17	343.000	Transmission & Distribution Mains	1,203,805	(599,056)	100.0000	0	P-19	604,749
18	344.000	Fire Meters	0	0	100.0000	0	P-20	0
19	345.000	Services	43,859	(41,976)	100.0000	0	P-21	1,883
20	346.000	Meters	70,580	(26,069)	100.0000	0	P-22	44,511
21	347.000	Meter Installation	0	0	100.0000	0	P-23	0
22	348.000	Hydrants	8,990	2,129	100.0000	0	P-24	11,119
23	349.000	Other Plant & Miscellaneous Equip	0	0	100.0000	0	P-25	0
24		Total	$ 1,384,579	$ (410,174)		$ 0		$ 974,405

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Total Plant in Service

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
		General Plant						
25	389.000	Land & Land Rights	$ 1,160	$ (1,160)	100.0000	$ 0	P-26	$ 0
26	390.000	Structures & Improvements	0	0	100.0000	0	P-27	0
27	391.000	Office Furniture & Equipment	34,668	(13,980)	100.0000	0	P-28	20,688
28	392.000	Transportation Equipment	0	0	100.0000	0	P-29	0
29	393.000	Stores Equipment	0	0	100.0000	0	P-30	0
30	394.000	Tools, Shop & Garage Equipment	0	416	100.0000	0	P-31	416
31	395.000	Laboratory Equipment	0	0	100.0000	0	P-32	0
32	396.000	Power Operated Equipment	0	0	100.0000	0	P-33	0
33	397.000	Communication Equipment	0	0	100.0000	0	P-34	0
34	398.000	Miscellaneous Equipment	0	0	100.0000	0	P-35	0
35	399.000	Other Tangible Plant	0	0	100.0000	0	P-36	0
36		Total	$ 35,828	$ (14,724)		$ 0		$ 21,104
37		Total Plant In Service	$ 1,980,220	$ (433,916)		$ 0		$ 1,546,304

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Adjustments to Total Plant

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Structures & Improvements	P-5	$ 6,972	
1.	To agree with Staff test year plant in service balance. (Vesely)		$ 2,203	
2.	To update plant in service balance up to September 30, 2006. (Vesely)		$ 4,769	
	Wells & Springs	P-8	$ 90,804	
1.	To agree with Staff test year plant balance. (Vesely)		$ 94,175	
2.	To reclassify excess capacity to plant held for future use. (Vesely)		$ (3,371)	
	Supply Mains	P-9	$ 6,028	
1.	To agree with Staff test year plant balance. (Vesely)		$ 6,028	
	Structures & Improvements	P-10	$ 109,021	
1.	To agree with Staff test year plant balance. (Vesely)		$ 79,564	
2.	To update plant balance up to September 30, 2006. (Vesely)		$ 71,143	
3.	To disallow Well No. 2 construction cost overruns. (Vesely)		$ (41,686)	

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Adjustments to Total Plant

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Electric Pumping Equipment	P-11	$ 131,931	
1.	To agree with Staff test year plant balance. (Vesely)		$ 93,469	
2.	To update plant balance up to September 30, 2006. (Vesely)		$ 80,754	
3.	To disallow Well No. 2 construction cost overruns. (Vesely)		$ (42,292)	
	Structures & Improvements	P-14	$ (26,580)	
1.	To agree with Staff test year plant balance. (Vesely)		$ (26,580)	
	Water Treatment Equipment	P-15	$ (327,194)	
1.	To agree with Staff test year plant balance. (Vesely)		$ (327,649)	
2.	To update plant balance up to September 30, 2006. (Vesely)		$ 455	
	Structures & Improvements	P-17	$ (21,406)	
1.	To agree with Staff test year plant balance. (Vesely)		$ (21,406)	

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Adjustments to Total Plant

Adj No	Description			Total Co Adjustment	Mo Juris Adjustment
	Distribution Reservoirs & Standpipe	P-18	$	276,204	
1.	To agree with Staff test year plant balance. (Vesely)		$	274,143	
2.	To update plant balance up to September 30, 2006. (Vesely)		$	103,307	
3.	To disallow Well No.2 construction cost overruns. (Vesely)		$	(76,771)	
4.	To reclassify excess capacity to plant held for future use. (Vesely)		$	(24,475)	
	Transmission & Distribution Mains	P-19	$	(599,056)	
1.	To agree with Staff test year plant balance. (Vesely)		$	(610,889)	
2.	To update plant balance up to September 30, 2006. (Vesely)		$	11,833	
	Services	P-21	$	(41,976)	
1.	To agree with Staff test year plant balance. (Vesely)		$	(42,066)	
2.	To update plant balance up to September 30, 2006. (Vesely)		$	90	

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Adjustments to Total Plant

Adj No	Description			Total Co Adjustment	Mo Juris Adjustment
	Meters	P-22	$	(26,069)	
1.	To agree with Staff test year plant balance. (Vesely)		$	(51,246)	
2.	To update plant balance up to September 30, 2006. (Vesely)		$	25,177	
	Hydrants	P-24	$	2,129	
1.	To agree with Staff test year plant balance. (Vesely)		$	2,129	
	Land & Land Rights	P-26	$	(1,160)	
1.	To agree with Staff test year plant balance. (Vesely)		$	(1,160)	
	Office Furniture & Equipment	P-28	$	(13,980)	
1.	To agree with Staff test year plant balance. (Vesely)		$	(16,943)	
2.	To update plant balance up to September 30, 2006. (Vesely)		$	2,963	
	Tools, Shop & Garage Equipment	P-31	$	416	
1.	To update plant balance up to September 30, 2006. (Vesely)		$	416	

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Depreciation Expense

Line No	Acct	Description	Adjusted Jurisdictional	Depreciation Rate	Depreciation Expense
		(A)	(B)	(C)	(D)
		Intangible Plant			
1	301.000	Organization	$ 0	0.0000	$ 0
2	302.000	Franchises	0	0.0000	0
3	303.000	Miscellenous Intangable Plant	0	0.0000	0
4		Total	$ 0		$ 0
		Source of Supply & Pumping Plant			
5	311.000	Structures & Improvements	$ 7,656	2.5000	$ 191
6	314.000	Wells & Springs	103,854	2.0000	2,077
7	316.000	Supply Mains	6,028	2.0000	121
8	321.000	Structures & Improvements	164,489	2.5000	4,112
9	325.000	Electric Pumping Equipment	250,658	10.0000	25,066
10		Total	$ 532,685		$ 31,567
		Water Treatment Plant			
11	331.000	Structures & Improvements	$ 0	2.5000	$ 0
12	332.000	Water Treatment Equipment	18,110	2.9000	525
13		Total	$ 18,110		$ 525
		Transmission & Distribution Plant			
14	340.000	Land & Land Rights	$ 0	0.0000	$ 0
15	341.000	Structures & Improvements	8,836	2.5000	221
16	342.000	Distribution Reservoirs & Standpipe	303,307	2.5000	7,583
17	343.000	Transmission & Distribution Mains	604,749	2.0000	12,095
18	344.000	Fire Meters	0	0.0000	0
19	345.000	Services	1,883	2.5000	47
20	346.000	Meters	44,511	3.3000	1,469
21	347.000	Meter Installation	0	0.0000	0
22	348.000	Hydrants	11,119	2.0000	222
23	349.000	Other Plant & Miscellaneous Equip	0	0.0000	0
24		Total	$ 974,405		$ 21,637

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Depreciation Expense

Line No	Acct	Description	Adjusted Jurisdictional	Depreciation Rate	Depreciation Expense
		(A)	(B)	(C)	(D)
	General	Plant			
25	389.000	Land & Land Rights	$ 0	0.0000	$ 0
26	390.000	Structures & Improvements	0	0.0000	0
27	391.000	Office Furniture & Equipment	20,688	5.0000	1,034
28	392.000	Transportation Equipment	0	0.0000	0
29	393.000	Stores Equipment	0	0.0000	0
30	394.000	Tools, Shop & Garage Equipment	416	5.0000	21
31	395.000	Laboratory Equipment	0	0.0000	0
32	396.000	Power Operated Equipment	0	0.0000	0
33	397.000	Communication Equipment	0	0.0000	0
34	398.000	Miscellaneous Equipment	0	0.0000	0
35	399.000	Other Tangible Plant	0	0.0000	0
36		Total	$ 21,104		$ 1,055
37		Total Depreciation Expense	$ 1,546,304		$ 54,784

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Depreciation Reserve

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
		Intangible Plant						
1	301.000	Organization	$ 0	$ 0	100.0000	$ 0	R-1	$ 0
2	302.000	Franchises	0	0	100.0000	0	R-2	0
3	303.000	Other Plant & Miscellaneous Equip	0	0	100.0000	0	R-3	0
4		Total	$ 0	$ 0		$ 0		$ 0
		Source of Supply & Pumping Plant						
5	310.000	Land & Land Rights	$ 0	$ 0	100.0000	$ 0	R-4	$ 0
6	311.000	Structures & Improvements	(368)	131	100.0000	0	R-5	(237)
7	312.000	Collecting & Impounding Reservoirs	0	0	100.0000	0	R-6	0
8	313.000	Lake, River & Other Intakes	0	0	100.0000	0	R-7	0
9	314.000	Wells & Springs	26,590	2,144	100.0000	0	R-8	28,734
10	316.000	Supply Mains	527	121	100.0000	0	R-9	648
11	321.000	Structures & Improvements	20,220	3,744	100.0000	0	R-10	23,964
12	325.000	Electric Pumping Equipment	130,533	23,142	100.0000	0	R-11	153,675
13	328.000	Other Plant & Miscellaneous Equip	0	0	100.0000	0	R-12	0
14		Total	$ 177,502	$ 29,282		$ 0		$ 206,784
		Water Treatment Plant						
15	303.100	Land & Land Rights	$ 0	$ 0	100.0000	$ 0	R-13	$ 0
16	331.000	Structures and Improvements	0	0	100.0000	0	R-14	0
17	332.000	Water Treatment Equipment	4,574	519	100.0000	0	R-15	5,093
18		Total	$ 4,574	$ 519		$ 0		$ 5,093
		Transmission & Distribution Plant						
19	340.000	Land & Land Rights	$ 0	$ 0	100.0000	$ 0	R-16	$ 0
20	341.000	Structures and Improvements	967	221	100.0000	0	R-17	1,188
21	342.000	Distribution Reservoirs & Standpipe	62,553	7,543	100.0000	0	R-18	70,096
22	343.000	Transmission & Distribution Mains	139,392	11,977	100.0000	0	R-19	151,369
23	344.000	Fire Meters	0	0	100.0000	0	R-20	0
24	345.000	Services	449	53	100.0000	0	R-21	502
25	346.000	Meters	5,655	3,192	100.0000	0	R-22	8,847
26	347.000	Meter Installations	0	0	100.0000	0	R-23	0
27	348.000	Hydrants	2,830	278	100.0000	0	R-24	3,108
28	349.000	Other Plant & Miscellaneous Equip	0	0	100.0000	0	R-25	0
29		Total	$ 211,846	$ 23,264		$ 0		$ 235,110

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Depreciation Reserve

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
		General Plant						
30	389.000	Land & Land Rights	$ 0	$ 0	100.0000	$ 0	R-26	$ 0
31	390.000	Structures & Improvements	0	0	100.0000	0	R-27	0
32	391.000	Office Furniture & Equipment	28,111	2,746	100.0000	0	R-28	30,857
33	392.000	Transportation Equipment	0	0	100.0000	0	R-29	0
34	393.000	Stores Equipment	0	0	100.0000	0	R-30	0
35	394.000	Tools, Shop & Garage Equipment	0	21	100.0000	0	R-31	21
36	395.000	Laboratory Equipment	0	0	100.0000	0	R-32	0
37	396.000	Power Operated Equipment	0	0	100.0000	0	R-33	0
38	397.000	Communication Equipment	0	0	100.0000	0	R-34	0
39	398.000	Miscellaneous Equipment	0	0	100.0000	0	R-35	0
40	399.000	Other Tangible Plant	0	0	100.0000	0	R-36	0
41		Total	$ 28,111	$ 2,767		$ 0		$ 30,878
42		Total Depreciation Reserve	$ 422,033	$ 55,832		$ 0		$ 477,865

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Adjustments to Depreciation Reserve

Adj No	Description			Total Co Adjustment	Mo Juris Adjustment
	Structures & Improvements	R-5	$	131	
1.	To adjust depreciation reserve. (Vesely)		$	131	
	Wells & Springs	R-8	$	2,144	
1.	To adjust depreciation reserve. (Vesely)		$	2,144	
	Supply Mains	R-9	$	121	
1.	To adjust depreciation reserve. (Vesely)		$	121	
	Structures & Improvements	R-10	$	3,744	
1.	To adjust depreciation reserve. (Vesely)		$	3,744	
	Electric Pumping Equipment	R-11	$	23,142	
1.	To adjust depreciation reserve. (Vesely)		$	23,142	
	Water Treatment Equipment	R-15	$	519	
1.	To adjust depreciation reserve. (Vesely)		$	519	

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Adjustments to Depreciation Reserve

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Structures and Improvements	R-17	$ 221	
1.	To adjust depreciation reserve. (Vesely)		$ 221	
	Distribution Reservoirs & Standpipe	R-18	$ 7,543	
1.	To adjust depreciation reserve. (Vesely)		$ 7,543	
	Transmission & Distribution Mains	R-19	$ 11,977	
1.	To adjust depreciation reserve. (Vesely)		$ 11,977	
	Services	R-21	$ 53	
1.	To adjust depreciation reserve. (Vesely)		$ 53	
	Meters	R-22	$ 3,192	
1.	To adjust depreciation reserve. (Vesely)		$ 3,192	
	Hydrants	R-24	$ 278	
1.	To adjust depreciation reserve. (Vesely)		$ 278	

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Adjustments to Depreciation Reserve

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Office Furniture & Equipment	R-28	$ 2,746	
1.	To adjust depreciation reserve. (Vesely)		$ 2,746	
	Tools, Shop & Garage Equipment	R-31	$ 21	
1.	To adjust depreciation reserve. (Vesely)		$ 21	

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Income Statement

Line No	Acct	Description		Total Company		Total Co Adjustment	Alloc Factor		Jurisdictional Adjustment			Adjusted Jurisdictional
		(A)		(B)		(C)	(D)		(E)			(F)
		Operating Revenues										
1		Income-Metered	$	99,115	$	56,712	100.0000	$	0	S-1	$	155,827
2		Income-Transfer Fees		2,300		1,150	100.0000		0	S-2		3,450
3		Income-Reconnect Fees		1,200		(750)	100.0000		0	S-3		450
4		Income-Other		0		1,238	100.0000		0	S-4		1,238
5		Income-Irrigation		0		85,485	100.0000		0	S-100		85,485
6		Total	$	102,615	$	143,835		$	0		$	246,450
		Operation & Maintenance Expense										
7		Salaries-Weekly	$	42,000	$	27,498	100.0000	$	0	S-5	$	69,498
8		Salaries-Bonus		1,550		0	100.0000		0	S-6		1,550
9		Payroll-Contract Labor		22,810		0	100.0000		0	S-7		22,810
10		Payroll Taxes-FICA		2,465		0	100.0000		0	S-8		2,465
11		Payroll Taxes-FUTA		50		0	100.0000		0	S-9		50
12		Payroll Taxes-SUTA		866		0	100.0000		0	S-10		866
13		Group Insurance-Medical		2,616		(2,616)	100.0000		0	S-11		0
14		Workers Comp. Insurance		0		0	100.0000		0	S-12		0
15		Insurance-Gen. Liability		0		0	100.0000		0	S-13		0
16		Travel Expense		1,099		0	100.0000		0	S-14		1,099
17		Dues and Donations		239		0	100.0000		0	S-15		239
18		Freight Expense		469		0	100.0000		0	S-16		469
19		Professional Fees		2,747		(2,747)	100.0000		0	S-17		0
20		Rate Case Expense		0		0	100.0000		0	S-18		0
21		PSC Assessment Fee		956		(750)	100.0000		0	S-19		206
22		Corporate Management Fee		3,386		0	100.0000		0	S-20		3,386
23		Operating Permit		0		0	100.0000		0	S-21		0
24		Office Supplies Expense		1,602		0	100.0000		0	S-22		1,602
25		Rental Expense		1,762		2,170	100.0000		0	S-23		3,932
26		Postage		869		62	100.0000		0	S-24		931
27		Printing		227		0	100.0000		0	S-25		227
28		Adverting Expense		190		0	100.0000		0	S-26		190
29		Chemicals & Water Treatment		1,631		0	100.0000		0	S-27		1,631
30		Maintenance-Ground		955		0	100.0000		0	S-28		955
31		Maintenance-Auto		0		0	100.0000		0	S-29		0
32		Maintenance-Meters		519		0	100.0000		0	S-30		519
33		Maintenance-Building		378		0	100.0000		0	S-31		378
34		Maintenance-Water System		2,918		0	100.0000		0	S-32		2,918
35		Maintenance-Office Furn. & Equip.		863		0	100.0000		0	S-33		863
36		Customer Relations		0		0	100.0000		0	S-34		0

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Income Statement

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
37		Business Meals	150	0	100.0000	0	S-35	150
38		Phone - Base	1,177	40	100.0000	0	S-36	1,217
39		Phone - Long Distance	389	0	100.0000	0	S-37	389
40		Phone - Computer	551	0	100.0000	0	S-38	551
41		Phone - Pager	0	0	100.0000	0	S-39	0
42		Miscellaneous Bank Charges	120	0	100.0000	0	S-40	120
43		Bad Debt	(7)	0	100.0000	0	S-41	(7)
44		Property Taxes	0	5,144	100.0000	0	S-42	5,144
45		Electric-Pumping	40,882	0	100.0000	0	S-43	40,882
46		Total	$ 136,429	$ 28,801		$ 0		$ 165,230
		Depreciation Expense						
47		Depreciation Expense	$ 0	$ 0	100.0000	$ 54,784	S-50	$ 54,784
48		Amortization of CIAC	0	(18,476)	100.0000	0	S-70	(18,476)
49		Total	$ 0	$ (18,476)		$ 54,784		$ 36,308
50		Other Operating Expenses	$ 0	$ 0		$ 0		$ 0
51		Total Operating Expenses	$ 136,429	$ 10,325		$ 54,784		$ 201,538
52		Net Income Before Taxes	$ (33,814)	$ 133,510		$ (54,784)		$ 44,912
		Current Income Taxes						
53		Current Income Taxes	$ 0	$ 0	100.0000	$ 5,670	S-51	$ 5,670
54		Total	$ 0	$ 0		$ 5,670		$ 5,670
		Deferred Income Taxes						
55		Deferred Income Taxes	$ 0	$ 0	100.0000	$ 0	S-52	$ 0
56		Total	$ 0	$ 0		$ 0		$ 0

Algonquin (HHR-W)
Case: WR-06-425C
Year Ending September 30, 2005

Income Statement

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment	Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)	(F)
57		Total Income Taxes	$ 0	$ 0		$ 5,670	$ 5,670
58		Net Operating Income	$ (33,814)	$ 133,510		$ (60,454)	$ 39,242

Algonquin (HHR-W)
Case: WR-06-425C
Year Ending September 30, 2005

Adjustments to Income Statement

Adj No	Description			Total Co Adjustment	Mo Juris Adjustment
	Income-Metered	S-1	$	56,712	
1.	To annualize water revenue. (Boateng)		$	56,712	
	Income-Transfer Fees	S-2	$	1,150	
1.	To update revenue up to September 30, 2006. (Boateng)		$	1,150	
	Income-Reconnect Fees	S-3	$	(750)	
1.	To update revenue up to September 30, 2006. (Boateng)		$	(750)	
	Income-Other	S-4	$	1,238	
1.	To update revenue up to September 30, 2006. (Boateng)		$	1,238	
	Salaries-Weekly	S-5	$	27,498	
1.	To adjust test year expense to reflect Staff's annualized level. (Vesely)		$	27,498	
	Salaries-Bonus	S-6			
1.					

Algonquin (HHR-W)
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Adjustments to Income Statement

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Group Insurance-Medical	S-11	$ (2,616)	
1.	To remove group health insurance already included in adjustment S-5. (Vesely)		$ (2,616)	
	Workers Comp. Insurance	S-12		
1.				
	Professional Fees	S-17	$ (2,747)	
1.	To remove annual report preparation fee already included in adjustment S-5. (Boateng)		$ (2,747)	
	PSC Assessment Fee	S-19	$ (750)	
1.	To adjust PSC assessment. (Vesely)		$ (750)	
	Rental Expense	S-23	$ 2,170	
1.	To adjust test year expense to reflect Staff annualized level. (Boateng)		$ 2,170	

Algonquin (HHR-W)
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Adjustments to Income Statement

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	******************************			
	Postage	S-24	$ 62	
	******************************			
1.	To adjust test year expense to reflect Staff annualized level. (Boateng)		$ 62	
	******************************			
	Phone - Base	S-36	$ 40	
	******************************			
1.	To adjust test year expense to reflect Staff annualized level. (Boateng)		$ 40	
	******************************			
	Miscellaneous Bank Charges	S-40		
	******************************			
1.	To normalize test year expense. (Harrison)			
	******************************			
	Property Taxes	S-42	$ 5,144	
	******************************			
1.	To annualize property taxes. (Williams)		$ 5,144	
	******************************			
	Amortization of CIAC	S-70	$ (18,476)	
	******************************			
1.	To include CIAC amortization. (Vesely)		$ (18,476)	

Algonquin (HHR-W)
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Adjustments to Income Statement

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Income-Irrigation	S-100	$ 85,485	
1.	To annualize irrigation revenue. (Boateng)		$ 85,485	

Algonquin (HHR-W)
Case: WR-06-425C
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Income Tax

Line	(A)	Test Year (B)	7.02% Return (C)	7.26% Return (D)	7.50% Return (E)
1	Net Income Before Taxes (Sch 8)	$ 44,912	$ 41,463	$ 43,020	$ 44,579
	Add to Net Income Before Taxes				
2	Book Depreciation Expense	$ 36,308	$ 36,308	$ 36,308	$ 36,308
3	Total	$ 36,308	$ 36,308	$ 36,308	$ 36,308
	Subtr from Net Income Before Taxes				
4	Interest Expense 3.1700 %	$ 16,473	$ 16,473	$ 16,473	$ 16,473
5	Book Depreciation	36,308	36,308	36,308	36,308
6	Total	$ 52,781	$ 52,781	$ 52,781	$ 52,781
7	Net Taxable Income	$ 28,439	$ 24,990	$ 26,547	$ 28,106
	Provision for Federal Income Tax				
8	Net Taxable Income	$ 28,439	$ 24,990	$ 26,547	$ 28,106
9	Deduct Missouri Income Tax 100.0 %	$ 1,652	$ 1,452	$ 1,542	$ 1,633
10	Deduct City Income Tax	0	0	0	0
11	Federal Taxable Income	26,787	23,538	25,005	26,473
12	Total Federal Tax	$ 4,018	$ 3,531	$ 3,751	$ 3,971
	Provision for Missouri Income Tax				
13	Net Taxable Income	$ 28,439	$ 24,990	$ 26,547	$ 28,106
14	Deduct Federal Income Tax 50.0 %	$ 2,009	$ 1,766	$ 1,876	$ 1,986
15	Deduct City Income Tax	0	0	0	0
16	Missouri Taxable Income	26,430	23,225	24,672	26,121
17	Total Missouri Tax	$ 1,652	$ 1,452	$ 1,542	$ 1,633

Algonquin (HHR-W)
Case: WR-06-425C
Year Ending September 30, 2005

Income Tax

Line			Test Year		7.02% Return		7.26% Return		7.50% Return
	(A)		(B)		(C)		(D)		(E)
	Provision for City Income Tax								
18	Net Taxable Income	$	28,439	$	24,990	$	26,547	$	28,106
19	Deduct Federal Income Tax	$	4,018	$	3,531	$	3,751	$	3,971
20	Deduct Missouri Income Tax		1,652		1,452		1,542		1,633
21	City Taxable Income		22,769		20,007		21,254		22,502
22	Total City Tax	$	0	$	0	$	0	$	0
	Summary of Provision for Income Tax								
23	Federal Income Tax	$	4,018	$	3,531	$	3,751	$	3,971
24	Missouri Income Tax		1,652		1,452		1,542		1,633
25	City Income Tax		0		0		0		0
26	Total	$	5,670	$	4,983	$	5,293	$	5,604
	Deferred Income Taxes								
27	Deferred Investment Tax Credit	$	0	$	0	$	0	$	0
28	Deferred Repair Allowance		0		0		0		0
29	Deferred Tax Depreciation		0		0		0		0
30	Amort of Deferred Tax Depreciation		0		0		0		0
31	Amort of Repair Allowance		0		0		0		0
32	Amort of Deferred ITC		0		0		0		0
33	Deferred Unbilled		0		0		0		0
34	Total	$	0	$	0	$	0	$	0
35	Total Income Tax	$	5,670	$	4,983	$	5,293	$	5,604