CASE NO. 3171

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John & Carbn Oheleman

Edwin J. Bean

Hoch & Simpon.

A. J. O'Reilly, Commissioners.

In the Matter of the Application of the West Missouri Poser Company for Fermins ion to Issue Preferred Stock.

## ORDAR

mission by the West Missourt Power Company Commission of the Public Service Commission Law for the examination the Commission to the issuence by said company of Seven Fer Cent Freferred Stock to the smount of One Hundred Thousand Dollars (\$100,000,001) par value.

and a hearing having been duly held upon said of Lication before the Commission on the 14th day of March, 1982; find it appearing to the Commission that the nutharized capital stock of the said West Misseuri Power Company is Seven Hundred and Pifty Thousand Dollars (\$750,000,00) of Which Five Hundred Thousand Dollars (\$500,000,00) is common and

Two Hundred Pirty thousand Dollars (5850,000,001 28 Professor Stock by that Three Bundred and Seventre Plan These and Inlien (\$375.000.00) of common stock has herecofore due authority greated by the domnia a long white the preforred stock has been lessed prior to the detail applications and, it appearing to the commission that the stack miders and direct ore of the said west blasompl Power Company Have, " The land lutton duly and regularly authorized the leavence and enland preferred stock in the smount of One Hundred Thousand Dollars (1100,000.00) per value: and, it being now the opinion of the domais sign, (1) That the moneye to be procured by the seld leave of preserved about are reasonably required by the west kiemuri rosse Combany I'm the acquisition of property, the construction, completion extension or improvement of its plants amidistribution and tombhe for the reimmrsenent of moneys actually expended from impead. [1] That se in purposes and not, in whole or in part, reasonably marroable to operating expenses or to line one

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and it heraby is, suthorized to issue its preferred sinck to the amount of One Hundred Thousand Bollars (\$100,000,000, 207 value) that all the stack hereby authorized shall be preferred stack of said Gompany to be issued for money or property of the full value thereof.

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First. Thus the said west Mishourt town powpany Mall coll the said stown and the said Sompany not less than the par value of the principal thereof, and that the

proceeds threat shall be sailed to the following present the to the following present the sail to th

tribution systems and street lighted and now on herestter owned and operated by the delta company in Jackson, Case, Setes, Henry, Lafetter former, Coder, St. Clair and Vernon Count lost and for the relabourgement of someon found of the Company of the actually expended from income of the Company of the extension of series of setes of s

separate, true and accurate accounts showing the receipt and application in detail of the proceeds of the sale or dispession of the stock hereby authorized to be issued and, at the end of each six (6) months the Company shall make earlied reports to the Company shall make earlied among the previous attending the terms and conditions of sale about during the previous attendants and the use and application of such moneys; and sale accounts reported and the sale of sale of said to appear to said the application of such moneys; and said accounts reported and open to said to and may be suidited from the to time by accounts at and examiners deal granted for such maybes by the commission.

ORDERED: 5. That the suthority hereby given to issue euch preferred stock shall apply only to stock is suid by said company on or before the first gay of april 1925.

OPDERED: 4. That this order shell have effect on this date end, except as provided in the proceding parecraph percent percent limiting the duration of the authority to laws had stock herein granted, annihus in force until otherwise arising by the Commissions and that, within ten (IC) days after service upon it of a restiried

copy of this order, said Company motify the Compile the they the

DV THE COMPLESSION

THUDSALY

STATE OF MISSOURI PUBLIC SERVICE COMMISSION

> At a Session of the Public Service Commission held at its office in Jefferson City, Missouri on the 21<sup>st</sup> day of March, 1922.

## **CASE NO. 3171**

## PRESENT:

John A. Kurtz, Chairman. Edwin J. Bean, Noah W. Simpson Hugh McIndoe A. J. O'Reilly, Commissioners.

In the Matter of the Application of the West Missouri Power company for Permission to Issue Preferred Stock.

## **ORDER**

Application having been made to the Public Service Commission by the West Missouri Power Company under the provisions of the Public Service Commission Law for the consent of the Commission to the issuance by said Company of Seven Per Cent Preferred Stock to the amount of One Hundred Thousand Dollars (\$100,000.00) par value, and a hearing having been duly held upon said application before the Commission on the 14<sup>th</sup> day of March, 1922; and, it appearing to the Commission that the authorized capital stock of the said West Missouri Power company is Seven Hundred and Fifty Thousand Dollars (\$750,000.00), of which Five Hundred Thousand Dollars (\$500,000.00) is common and Two Hundred Fifty Thousand Dollars (\$250,000.00) is Preferred Stock; that the Three Hundred and Seventy-Five Thousand Dollars

(\$375,000.00) of common stock has heretofore been issued under due authority granted by the Commission, that none of the preferred stock has been issued prior to the date of this application; and, it appearing to the Commission that the stockholders and directors of the said West Missouri Power Company have, by resolution, duly and regularly authorized the issuance and sale of said preferred stock in the amount of One Hundred Thousand Dollars (\$100,000.00) par value; and, it being now the opinion of the Commission, (1) That the moneys to be procured by the said issue of preferred stock are reasonably required by the West Missouri Power Company for the acquisition of property, the construction, completion, extension or improvement of its plants and distribution systems, and for the reimbursement of moneys actually expended from income, (2) That said purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income.

Now, after due consideration, it is

ORDERED: 1. That the West Missouri Power Company be, and it hereby is, authorized to issue its preferred stock to the amount of One Hundred Thousand Dollars (\$100,000.00) par value; that all the stock hereby authorized shall be preferred stock of said Company to be issued for money or property of the full value thereof.

ORDERED: 2. That said issue of preferred stock is authorized upon the conditions following, and not otherwise:

First. That the said West Missouri Power Company shall sell the said stock hereby authorized so as to net the said Company not less than the par value of the principal thereof, and that the proceeds thereof shall be applied to the following purpose, — that is to say:

For extensions and additions to distribution systems and street lighting systems now or hereafter owned and operated by the said Company in Jackson, Cass, Bates, Henry, Lafayette, Johnson, Cedar, St. Clair and Vernon Counties, and for the reimbursement of moneys heretofore or hereafter actually expended from income of the Company for the acquisition of property, the construction, completion, extension or improvement of the plants or distribution systems of said Company; provided, that before any stock shall be issued for the reimbursement of moneys actually expended from income, a detailed statement of such expenditures shall be filed with and approved by the Commission . . . . . \$100,000.00.

Second. That said West Missouri Power Company shall keep separate, true and accurate accounts showing the receipt and application in detail of the proceeds of the sale or disposal of the stock hereby authorized to be issued and, at the end of each six (6) months this Company shall make verified reports to the Commission, stating the sale or sales of said stock during the previous six months, the terms and conditions of sale, the moneys realized therefrom, and the use and application of such moneys; and said accounts, vouchers and records shall be open to audit, and may be audited from time to time by accountants and examiners designated for such purpose by the Commission.

ORDERED: 3. That the authority hereby given to issue such preferred stock shall apply only to stock issued by said Company on or before the first day of April, 1925.

ORDERED: 4. That this order shall take effect on this date and, expect as provided in the preceding paragraph hereof, limiting the duration of the authority to issue such stock herein granted, continue in force until otherwise ordered by the Commission and that, within ten (10) days after service upon it of a certified copy of this order, said Company notify the Commission whether the terms of this order are accepted and will be obeyed.

BY THE COMMISSION,

/s/ L. H. Brewer

Secretary