

Aquila Networks -L&P Steam Division  
Case No. ER 2004-0034  
Reconciliation of Issues

1	Company Revenue Requirement	\$2,885,782
	<b><u>Rate of Return</u></b>	
2	Return on Equity	(\$69,070)
3	Capital Structure	(\$37,398)
	<b><u>Rate Base</u></b>	
4	Prepaid Pension Asset	(\$17,610)
5	CWC - Interest and Income Tax Offsets	(\$10,413)
	<b><u>Expense Issues</u></b>	
6	Fuel Expense Annualization	(\$1,261,464)
7	Gas Cost Cap	(\$501,165)
8	Pension Expense	\$51,110
9	Amortization of Prepaid Pension Asset	\$87,825
10	Accounts Receivable Program - CWC Impact	(\$9,895)
11	Property Tax Annualization	\$57,858
12	Incentive Compensation	\$1,786
13	Cost of Removal	\$27,027
14	Depreciation Expense	(\$313,459)
15	State Based Restructuring - Severance Costs	(\$9,120)
16	Corporate Restructuring Costs - Labor and Non-Labor	(\$5,002)
17	Eminate Supplemental Retirement Plan (SERP)	(\$4,303)
18	Staff Revenue Requirement	----- \$872,489