

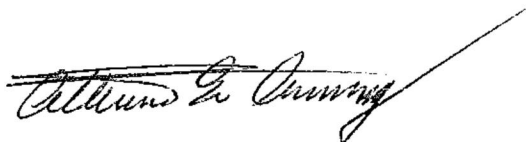
The reasons for the requested increase in revenues are as follows:

- In 2019 Flynn Well drilling installed a new well pump and new galvanized 3" pipe at a cost of \$19,473.00 - all financed 100% with debt.
- Electric bills have increased substantially since 2001.
- With the cost of stamps, billing expenses have doubled since 2001.
- This year, 2022, DNR has increased their fee for analyzing water by 50% from \$200.00 to \$300.00
- Maintenance expenses and upkeep are a very big issue in this market of high inflation.

Lastly, I wish to advise you that the company is current on past and current assessments to the Public Service Commission and will continue to do so in the future.

Thank you for your cooperation and attention to this important matter. Please contact me at your convenience if you have any further questions or you need any information.

Sincerely,

A handwritten signature in cursive script, appearing to read "Albert Argyle", with a long, sweeping flourish extending upwards and to the right.

Albert Argyle
President and COO of Argyle Estates Water Supply