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BIOGRAPHY

CLARK C. SMITH 700 Louisiana, Suite 1100 Houston, Texas 77002 (713) 650-3330 ext. 113 csmith@engageinvestments.com

Engage Investments, L.P., Houston, Texas Managing Director 2004-Present

Engage Investments, L.P. is a private company established to make equity investments in energy related businesses. The energy industry is experiencing a rationalization of both asset ownership and management that will create new investment opportunities. Engage is managed by Clark C. Smith and funded by the Erving Wolf family of Houston, Texas. Engage is targeting investments, including co-investment opportunities, in natural gas pipelines, natural gas gathering and processing, independent power generation assets as well as emerging new technologies to include renewable energy, biodiesel and ethanol.

El Paso Corporation, Houston, Texas <u>Executive Vice President</u>, El Paso Corporation (corporate entity) <u>President</u>, El Paso Merchant Energy Group (subsidiary)

2000-2003

Rejoined El Paso as a result of the merger with The Coastal Corporation. Responsible for the executive management of El Paso's Merchant Energy sector, including the domestic and international unregulated natural gas and power commodity origination activities, LNG Development and the power generation business divisions.

Engage Energy L.L.C., Houston, Texas President and CEO

1997-2000

Led the formation of Engage Energy, the non-regulated joint venture between the Coastal Corporation and Westcoast Energy, Inc. Engage Energy was one of the industry's largest North American natural gas marketing platforms providing physical and financial services to local distribution companies, electric utilities and industrial customers. Engage managed all unregulated commodity activities of Coast and Westcoast including the optimization of the parent company's natural gas production and power generation assets. Engage was split into two entities and sold back to Coastal and Westcoast in anticipation of the Coastal-El Paso merger.

1988-1997

Responsible for the executive management of Coastal's unregulated natural gas and power marketing activities. Marketed Coastal's proprietary natural gas production and created a substantial portfolio of energy services with third party wholesale customers located across North America. CGM was an established industry leader and served as foundation for the Engage Energy joint venture.

Enron Corporation, Houston, Texas 1985-1988

Executive Vice President of Transwestern Pipeline Company's Marketing, Gas Supply and State Regulatory Affairs Divisions

Led Transwestern's successful transition to an open access pipeline system including the development and implementation of strategies to handle competitive natural gas markets and the resolution of Transwestern's take or pay liabilities associated with renegotiation of long term gas supply agreements. Participated in the transformation of California's natural gas regulations, including testifying before the Federal Energy Regulatory Commission, California Public Utilities Commission, California Energy Commission and New Mexico Senate Energy Committee.

El Paso Natural Gas, El Paso, Texas

1978-1985

Began a career with one of the largest U.S. interstate pipeline companies. Held various management positions within the Regulatory Affairs, Systems Development, Gas Accounting and Gas marketing divisions. Selected to represent El Paso Natural Gas in the formation of the Natural Gas Clearinghouse L.P., (Dynegy); one of the industry's first nationwide natural gas marketing companies.

EDUCATION

Master's Degree in Business Administration, University of Texas, Austin, Texas 1978 Bachelor's Degree in Finance, University of Texas, Austin, Texas 1976

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