

CURTIS D. BLANC LAW DEPARTMENT (816) 556-2483

Facsimile: (816) 556-2787 Curtis.Blanc@kcpl.com

December 10, 2008

Cully Dale Chief Regulatory Law Judge Missouri Public Service Commission 200 Madison Street Jefferson City, Missouri 65102

Re: Wolf Creek Nuclear Decommissioning Trust – Quarterly Report (2008:3)

Case No. EO-2004-0590

Dear Ms. Dale:

Pursuant to the reporting requirements of 4 C.S.R. § 240-3.185(1), attached please find the quarterly report of Kansas City Power & Light Company ("KCPL") for the Wolf Creek Nuclear Decommissioning Trust for the quarter ending September 30, 2008.

In addition, pursuant to the Order Accepting the Unanimous Stipulation and Agreement effective on January 9, 2005, in Case No. EO-2004-0590, attached please find a report listing the ordinary administrative costs and other incidental expenses of the trust for the quarter ending September 30, 2008.

Thank you for your attention to this matter. Please contact the undersigned with any comments or concerns.

Respectfully submitted,

Curtis D. Blanc

Counsel for Kansas City Power & Light Company

Enclosures

| | | 1 | | | LIGHT CO | | |
|--|---|------------------------|------------|-----------|-----------|-----|----------------|
| | NUCLEA | | | | r (WOLF C | | |
| | | | | | BER 30, 2 | 008 |) |
| | | (4 CF | R 240-20 | .070) | | | |
| | | | | | | | |
| NET INCO | OME REC | EIVED | | | | \$ | 1,085,142.00 |
| REALIZE | GAIN/LO | OSS | | | | \$ | (2,173,673.00) |
| UNREALI | ZED GAII | VLOSS | | | | \$ | (1,576,717.00) |
| TOTA | L RETUR | N- LOSS | | | | \$ | (2,665,248.00) |
| | | | | | | | |
| | | ATE ON R | | | | | 18.9564% |
| EFFECTI\ | /E TAX R | ATE ON T | OTAL RET | TURN | | | 27.3244% |
| | | | | | | | |
| REALIZE | O INCOM | Ē | | | | \$ | (1,088,531.00) |
| LESS: EF | FECTIVE | TAX RAT | Έ | | | \$ | (20,635.00) |
| AFTER - 1 | TAX INCO | ME | | | | \$ | (1,109,166.00) |
| WEIGHT | ED AVER | AGE AFTE | R-TAX RI | ETURN" * | | | .0014% |
| | | | | | | | |
| | *************************************** | | | | | | |
| TOTAL RE | ETURN (L | OSS) | | | | \$ | (2,664,248.00) |
| LESS: EF | FECTIVE | TAX RAT | E | | | \$ | - |
| AFTER - T | AX INCO | ME | | | | \$ | (2,664,248.00) |
| WEIGHTI | ED AVER | AGE AFTE | R-TAX R | ETURN" * | | | -2.5437 |
| | | | | | | | |
| | | AGE AFTE | :R - TAX F | RETURN" * | | | -10.1749 |
| (AIVIN | JALIZED | BASIS) | | | | | |
| | | | | | | | |
| - | | | | | | | |
| | | | | | | | |
| * COMPUTED AS AFTER-TAX INCOME FOR CURRENT QUARTER DIVIDED BY MARKET VALUE OF FUND AS OF: | | | | | | | JULY 1, 2008 |
| | | BY MARKET FLECT ZEF | | | | \$ | 104,737,311.00 |

Compliance Filing

Pursuant to the

Order Approving the

Unanimous Stipulation and Agreement

In

Case No. EO-2004-0590

Kansas City Power & Light Quarterly Report of NDT Ordinary Administrative and Incidental Expenses for the Missouri Public Service Commission

| | Q3 2008 |
|---------------------------------------|-------------|
| Missouri | |
| Non-Allocated | \$0.00 |
| Trustee Fees | \$6,174.40 |
| Investment Management Fees | \$36,653.72 |
| Accounting Fees | \$0.00 |
| Administrative Expenses | \$2,874.47 |
| Tax Expenses | \$0.00 |
| Miscellaneous Disbursements | \$0.00 |
| Total Missouri Non-Allocated Expenses | \$45,702.59 |
| Allocated | |
| Trustee Fees | \$0.00 |
| Investment Management Fees | \$0.00 |
| Administrative Expenses | \$0.00 |
| Tax Expenses | \$0.00 |
| Miscellaneous Disbursements | \$0.00 |
| Total Missouri Non-Allocated Expenses | \$0.00 |
| Total | |
| Trustee Fees | \$6,174.40 |
| Investment Management Fees | \$36,653.72 |
| Accounting Fees | \$0.00 |
| Administrative Expenses | \$2,874.47 |
| Tax Expenses | \$0.00 |
| Miscellaneous Disbursements | \$0.00 |
| Total Missouri Fees & Expenses | \$45,702.59 |

BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

| In the Matter of the Application of |) | | |
|---|---|-----------|--------------|
| Kansas City Power & Light Company |) | | |
| For Approval of the Accrual and Funding |) | Case Nos. | EO-2004-0590 |
| Of Wolf Creek Generating Station |) | | |
| Decommissioning Costs at Current Levels |) | | |

NOTICE OF FILING

Pursuant to 4 C.S.R. § 240-3.185(1), Kansas City Power & Light Company ("KCPL") respectfully submits its quarterly decommissioning trust fund report for the Wolf Creek Generating Station for the period ending September 30, 2008.

In addition, pursuant to the Order Accepting the Unanimous Stipulation and Agreement effective January 9, 2005 in Case No. EO-2004-0590, attached hereto also please find a report listing the ordinary administrative costs and other incidental expenses of the trust for the quarter ending September 30, 2008.

Respectfully submitted.

Curtis D. Blanc

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Kansas City, MO 64106-2124 Telephone: (816) 556-2483

Facsimile: (816) 556-2787 E-Mail: Curtis.Blanc@kcpl.com

Counsel for Kansas City Power & Light Company

Dated: December 10, 2008

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing comments were served via first class mail, postage pre-paid, on this 10th day of December 2008 upon each of the following parties of record:

General Counsel Missouri Public Service Commission 200 Madison Street P.O. Box 360 Jefferson City, Missouri 65102

Office of Public Counsel 200 Madison Street P.O. Box 2230 Jefferson City, Missouri 65102

Curtis D. Blanc