

FINANCIAL STATEMENTS OF  
CYPRESS COMMUNICATIONS OPERATING COMPANY, INC.  
FOR THE PERIOD ENDED APRIL 30, 2000

HIGHLY CONFIDENTIAL

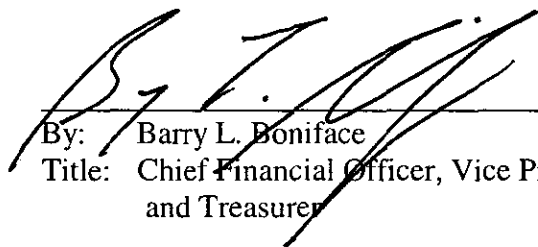
FILED UNDER SEAL

**GUARANTY**

I, Barry L. Boniface, am the Chief Financial Officer, Vice President and Treasurer of Cypress Communications, Inc. and am authorized to make this Guaranty on its behalf. Cypress Communications, Inc. is the parent company of Cypress Communications Operating Company, Inc. ("Cypress"), the Applicant herein.

Cypress Communications, Inc. hereby guarantees the financial obligations of Cypress attendant to Cypress' operations as a telecommunications carrier in the State of Missouri. Cypress Communications, Inc. issues this Guaranty in support of Cypress' Application before the Missouri Public Service Commission for a Certificate of Authority to provide all forms of basic local telecommunications services in the State of Missouri.

**Cypress Communications, Inc.**

  
By: Barry L. Boniface  
Title: Chief Financial Officer, Vice President  
and Treasurer

State of Georgia                    )  
  ) ss.  
County of Fulton                )

The above-named Barry L. Boniface appeared before me today and swore that he is the Chief Financial Officer, Vice President and Treasurer of Cypress Communications, Inc. and is duly authorized by it to execute the foregoing Guaranty on its behalf.

Subscribed and Sworn to me this 8<sup>th</sup> day of June, 2000.

Notary Public                    *Deena K. Snipes*

My Commission expires        12-16-01

