

CURTIS D. BLANC LAW DEPARTMENT (816) 556-2483

Facsimile: (816) 556-2787 Curtis.Blanc@kcpl.com

March 31, 2009

Cully Dale Chief Regulatory Law Judge Missouri Public Service Commission 200 Madison Street Jefferson City, Missouri 65102

Re: Wolf Creek Nuclear Decommissioning Trust – Quarterly Report (2008:4)

Case No. EO-2004-0590

Dear Ms. Dale:

Pursuant to the reporting requirements of 4 C.S.R. § 240-3.185(1), attached please find the quarterly report of Kansas City Power & Light Company ("KCP&L") for the Wolf Creek Nuclear Decommissioning Trust for the quarter ending December 31, 2008.

In addition, pursuant to the Order Accepting the Unanimous Stipulation and Agreement effective on January 9, 2005, in Case No. EO-2004-0590, attached please find a report listing the ordinary administrative costs and other incidental expenses of the trust for the quarter ending December 31, 2008.

Thank you for your attention to this matter. Please contact the undersigned with any comments or concerns.

Respectfully submitted,

Curtis D. Blanc

Counsel for Kansas City Power & Light Company

Enclosures

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NUCLEA	R DECOM					EK)
				BER 31, 20	800	
	(4 CF	R 240-20.	070)			
NET INCOME REC	EIVED				\$	824,684.00
REALIZED GAIN/L	oss				\$	(3,752,607.00
UNREALIZED GAI					\$	(1,576,717.00
TOTAL RETUR	N- LOSS				\$	(4,504,640.00
EFFECTIVE TAX F	RATE ON R	EALIZED	NCOME			18.9564%
EFFECTIVE TAX F	RATE ON T	OTAL RET	URN			27.3244%
						.
REALIZED INCOM	F	-			\$	(2,927,923.00
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AFTER - TAX INCO	ME				\$	(2,927,923.00
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(ANNUALIZED	BASIS)					
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* COMPUTED AS AF	TER-TAX II	がいいいこ しい	n CURNER	• •		

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EFFECTIVE TAX F	MALE ANAL 1919	•	
NUCLEAR DECOM	MISSIONING TE	RUST (WO	LF CREEK)
KANSAS CITY POW	ER & LIGHT CO		
FEDERAL 0007			
FEDERAL 2007			
NET INCOME RECE	IVED (incl t/ex)		\$ 3,843,781.00
REALIZED GAIN			\$ 3,334,005.00
UNREALIZED GAIN	LOSS		\$ (2,198,182.00)
TOTAL RETURN			\$ 4,979,604.00
TAXABLE INCOME			\$ 6,803,245.00
TAX LIABILITY			\$ 1,360,649.00
	TE ON TAYABLE	INC	20.0000%
EFFECTIVE TAX RA	TE ON DEALIZED	INC	18.9564%
EFFECTIVE TAX RA			27.3244%
		-	
		1	

Kansas City Power & Light

Nuclear Decommissioning Trust Expense Forecast

Missouri

(\$ in 000's)

	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Estimated
NDT Market Value:						
Market Value, beg	\$51,399.0	\$57,555.6	\$62,661.0	\$70,823.0	\$74,211.0	\$64,023.3
Employer Contributions (1)	2,303.9	2,303.9	2,303.9	1,536.9	1,281.3	1,281.3
Market Value, end (2)	57,555.6	62,661.0	70,823.0	74,211.0	64,023.3	68,504.9
Market Value, average	57,555.6	60,108.3	66,742.0	72,517.0	69,117.1	66,264.1

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otal Expenses:						
Trustees Fees (4)	24.1	24.9	19.1	25.7	12.4	21.2
Investment Management Fees (2)	90.1	95.7	80.7	167.7	113.2	121.1
Other Service Fees	0.0	(264.9)	2.5	0.0	1.5	
Administrative Expenses (4)	1.8	26.3	34.0	47.1	39.3	29.7
Tax Expense	314.4	682.8	770.0	1,283.6	240.9	
Total Expenses	\$430.4	\$564.8	\$906	\$1,524.1	\$407.2	

Notes:

^{(1) 2009} estimated employer contribution assumes contributions are the same as the prior year actual contributions (2) 2009 estimated market value assumes a 7.0% market value growth for base assets

⁽³⁾ Fees are based on the value of the fund and the fund performance. Since KCP&L cannot anticipate increases or decreases in costs arising from volatile changes in these measures, the actual costs incurred will differ from projected costs

^{(4) 2009} estimated trustee fees is an average based on 2004-2008 actual results

Compliance Filing

Pursuant to the

Order Approving the

Unanimous Stipulation and Agreement

In

Case No. EO-2004-0590

Kansas City Power & Light Quarterly Report of NDT Ordinary Administrative and Incidental Expenses for the Missouri Public Service Commission

	Q4 2008
Missouri	
Non-Allocated	\$0.00
Trustee Fees	\$6,258.45
Investment Management Fees	\$0.00
Accounting Fees	\$0.00
Administrative Expenses	\$36,389.00
Tax Expenses	\$0.00
Miscellaneous Disbursements	\$0.00
Total Missouri Non-Allocated Expenses	\$42,647.45
Allocated	
Trustee Fees	\$0.00
Investment Management Fees	\$0.00
Administrative Expenses	\$0.00
Tax Expenses	\$0.00
Miscellaneous Disbursements	\$0.00
Total Missouri Non-Allocated Expenses	\$0.00
Total	
Trustee Fees	\$6,258.45
Investment Management Fees	\$0.00
Accounting Fees	\$0.00
Administrative Expenses	\$36,389.00
Tax Expenses	\$0.00
Miscellaneous Disbursements	\$0.00
Total Missouri Fees & Expenses	\$42,647.45

BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

In the Matter of the Application of)		
Kansas City Power & Light Company)		
For Approval of the Accrual and Funding)	Case Nos.	EO-2004-0590
Of Wolf Creek Generating Station)		
Decommissioning Costs at Current Levels)		

NOTICE OF FILING

Pursuant to 4 C.S.R. § 240-3.185(1), Kansas City Power & Light Company ("KCPL") respectfully submits its quarterly decommissioning trust fund report for the Wolf Creek Generating Station for the period ending December 31, 2008.

In addition, pursuant to the Order Accepting the Unanimous Stipulation and Agreement effective January 9, 2005 in Case No. EO-2004-0590, attached hereto also please find a report listing the ordinary administrative costs and other incidental expenses of the trust for the quarter ending December 31, 2008.

Respectfully submitted.

Curtis D. Blanc

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E-Mail: Curtis.Blanc@kcpl.com

Counsel for Kansas City Power & Light Company

Dated: March 31, 2009

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing comments were served via first class mail, postage pre-paid, on this 31st day of March 2009 upon each of the following parties of record:

General Counsel Missouri Public Service Commission 200 Madison Street P.O. Box 360 Jefferson City, Missouri 65102

Office of Public Counsel 200 Madison Street P.O. Box 2230 Jefferson City, Missouri 65102

Curtis D. Blanc