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October 25, 2004

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QCT 2 5 2004

Secretary **Public Service Commission** P.O. Box 360 Jefferson City, Missouri 65102

Missouri Public Service Commission

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In the Matter of the Application of Northeast Missouri Rural Telephone Company for Three Years' Standing Authority to Issue Notes and/or Loans from the Rural Utility Services of the United States of America and from Rural Telephone Bank in Order to Refinance Portions of Previous Authorized Loans and Execute and Related Liens or Encumbrances on Assets, If Any

Dear Secretary:

Enclosed for filing please find an original and eight copies of the Application of Northeast Missouri Telephone Company for Three Years' Standing Authority to Issue Notes and/or Loans from the Rural Utility Services of the United States of America and From Rural Telephone Bank in Order to Refinance Portions of Previously Authorized Loans, and Execute Any Related Liens or Encumbrance on Assets, if any; the Application for Waiver; and the Motion for Expedited Treatment in the above referenced case.

If you have any questions, please contact me at the number listed above.

ohnson

CSJ:lw

Encl.

CC:

Pat Joyce Mike Dandino Ray Ford Pat Richardson

BEFORE THE PUBLIC SERVICE COMMISSION

STATE OF MISSOURI



In the Matter of the Application of)		Missouri B. Lu-
Northeast Missouri Rural Telephone)		Missouri Public Sa rvies Cemmissis r
Company for Three Years' Standing)		
Authority to Issue Notes)		
and/or Loans from the Rural)	Case No.	
Utility Services of the United States)		
of America and from Rural Telephone)		
Bank in order to refinance portions)		
of previously authorized Loans)		
and execute any related Liens or)		
Encumbrances on Assets, if any.)		

Motion for Expedited Treatment

Comes now Applicant Northeast Missouri Rural Telephone Company pursuant to 4 CSR 240-2.080 (16), and hereby moves that its accompanying Application for Authoritybe granted expedited treatment, and that a Commission Order resolving this Application be entered no later than December 3, 2004.

In Support of this Motion for Expedited Treatment, Northeast states as follows:

- 1. The Authority Requested in this proceeding is merely to refinance portions of loans this Commission has already approved.
- 2. Time is of the essence. The only reason refinancing is available is because currently available interest rates are less than those available at the time the loans to be refinanced were initially made. The currently available interest rates, which make the refinancing viable now, could become unavailable in the near future.

- 3. No harm will accrue if expedited treatment is granted. If expedited treatment is not granted, it is possible that rising interest rates would nullify the availability of refinancing, which could harm Northeast and its customers by preventing interest expense savings.
- 4. This Motion for expedited treatment was filed as soon as it could have been.

ANDERECK, EVANS, MILNE, PEACE & JOHNSON, L.C.

Rv

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CERTIFICATE OF SERVICE

The undersigned does hereby certify that a true and accurate copy of the foregoing was mailed, via U.S. Mail, postage prepaid, this 21 day of ________, 2004, to Staff General Counsel Dan Joyce, and to Office of Public Counsel Michael Dandino.

Craig S Johnson MO Bar No. 28179