

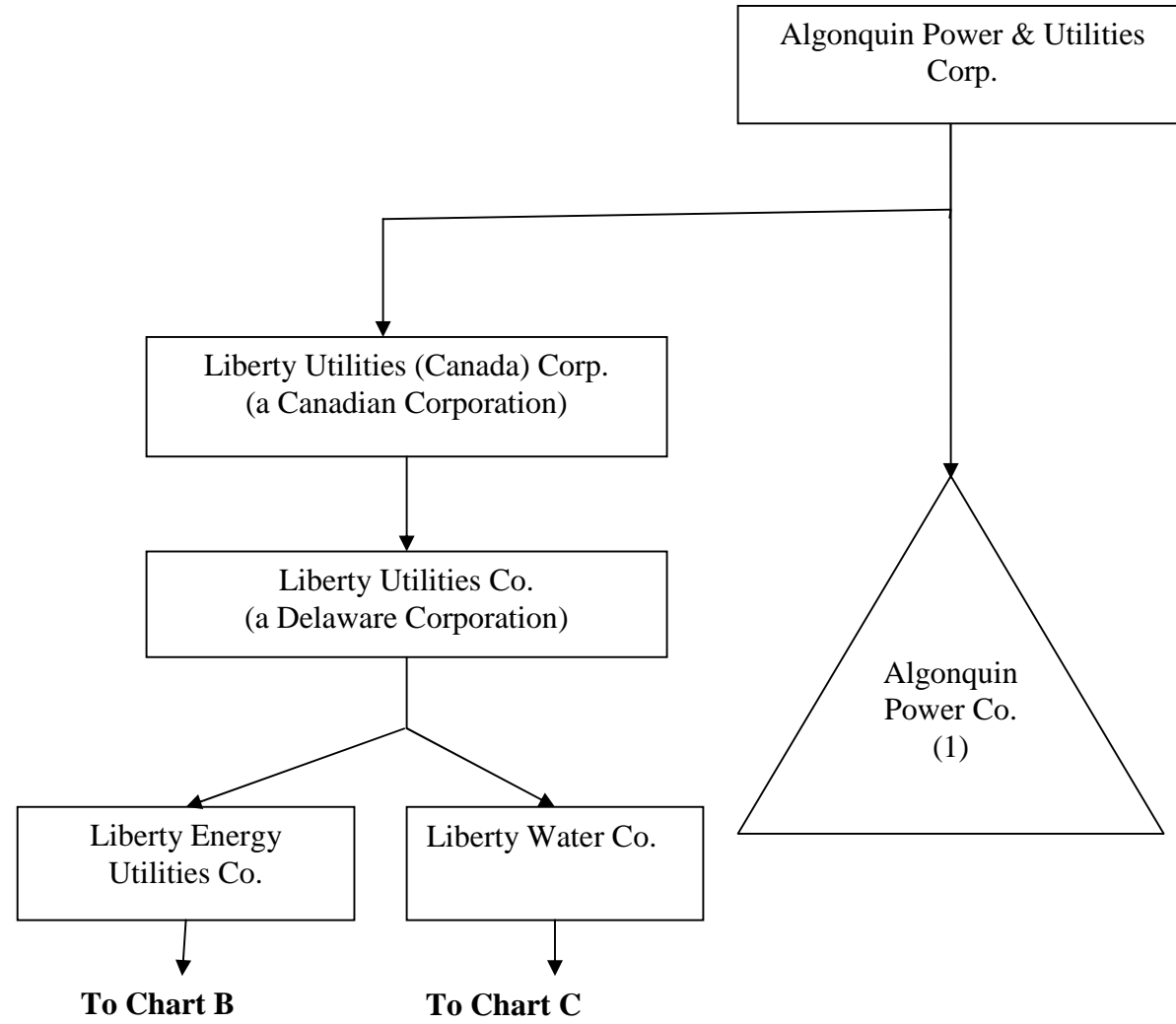
ALGONQUIN POWER & UTILITIES CORP.
ORGANIZATION CHART
As of March 31, 2011

NOTES

Unless otherwise indicated, the ownership of all entities is 100%.

The highlighted boxes denote facilities/assets that are owned by the legal entities, not the legal entity

Chart A



**CHART B
LIBERTY ENERGY UTILITIES CO.**

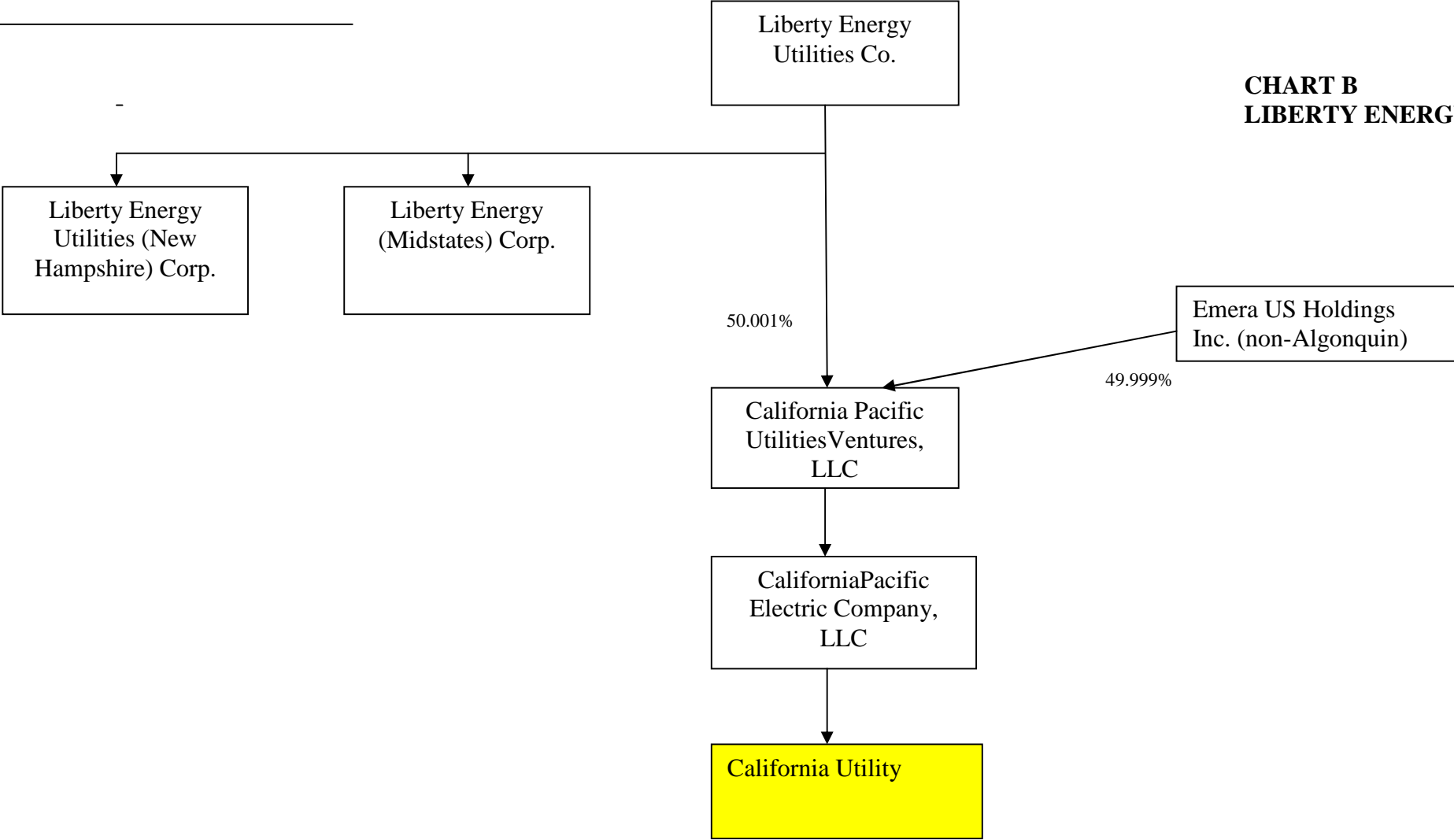


Chart C
(continued on Chart C2)

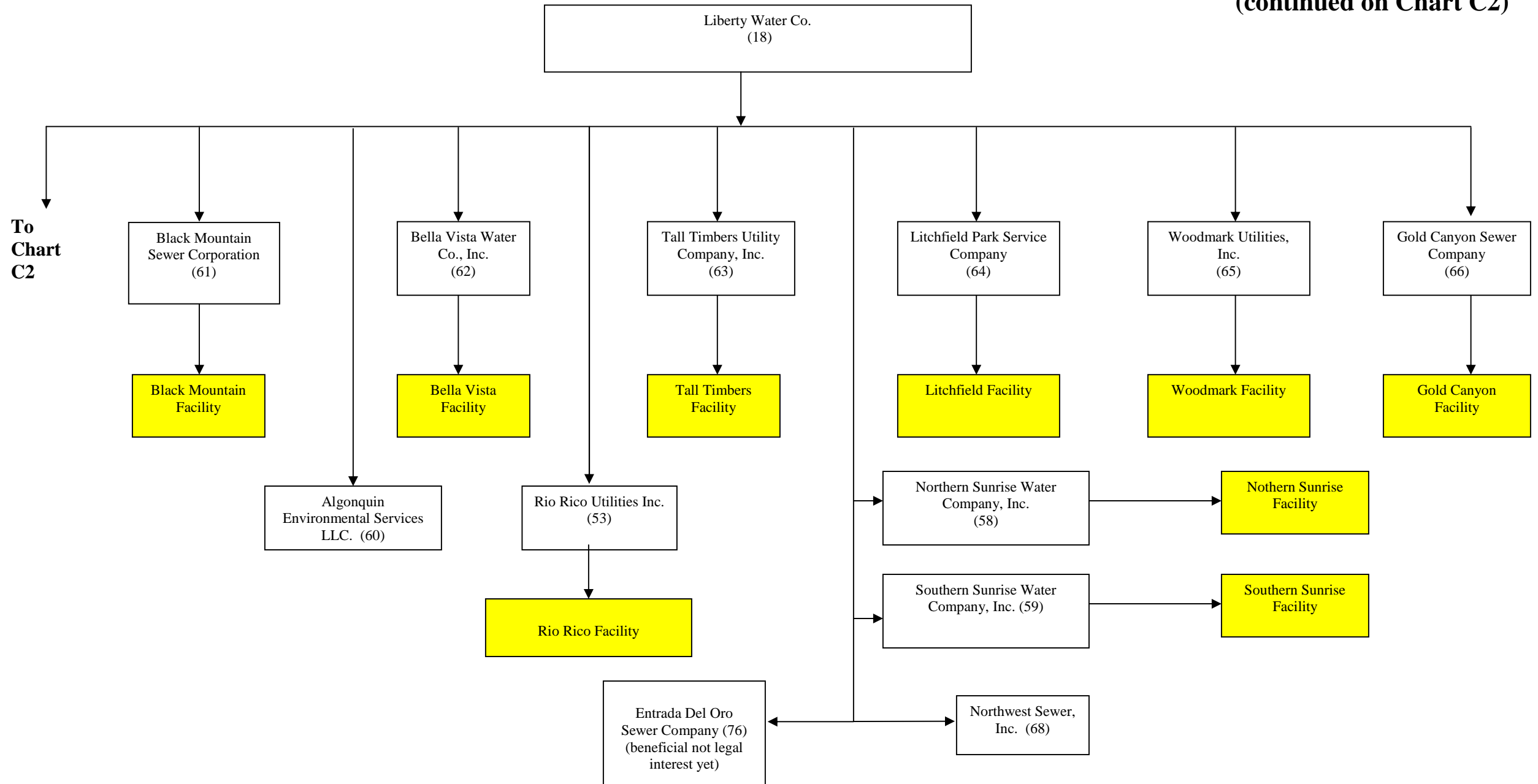
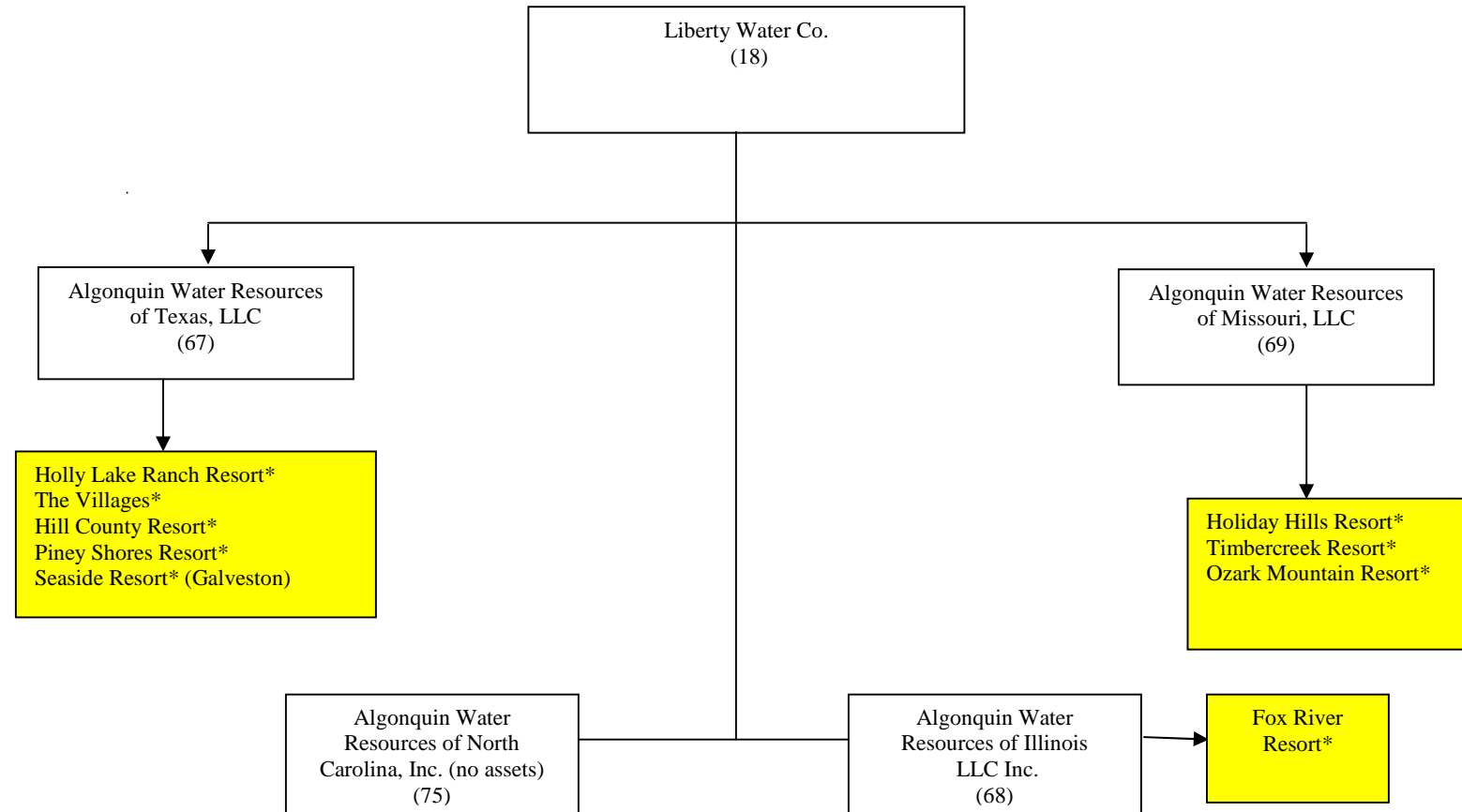


Chart C2



* Algonquin owns water treatment plants, water wells, lines, wastewater collection systems, rest line wastewater treatment plants and certain other assets located at these resorts.