

3/8/02

Accounting Schedule: 1

15:10 03/07/2002

Case: WR-02-019A  
Year ending June 30, 2001

Revenue Requirement

Line		11.00%
		Return
(A)		(B)
1	Net Orig Cost Rate Base (Sch 2)	\$ 22,105
2	Rate of Return	11.00%
*****		
3	Net Operating Income Requirement	\$ 2,432
4	Net Income Available (Sch )	\$ 26,496
*****		
5	Additional NOI&B Needed	\$ (24,064)
6	Income Tax Requirement (Sch )	
7	Required Current Income Tax	\$ 1,391
8	Test Year Current Income Tax	\$ 7,384
*****		
9	Additional Current Tax Required	\$ (5,993)
10	Required Deferred ITC	\$ 0
11	Test Year Deferred ITC	\$ 0
*****		
12	Additional Deferred ITC Required	\$ 0
*****		
13	Total Additional Tax Required	\$ (5,993)
*****		
14	Gross Revenue Requirement	\$ (30,057)
*****		

Exhibit No. 7  
Case No(s) WM-2004-0122  
Date 11-12-03 Rptr KF

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Year ending June 30, 2001

## Rate Base

Line Description		Amount	
(A)		(B)	
1	Total Plant in Service (Sch 3)	\$	30,891
Subtract from Total Plant			
2	Depreciation Reserve (Sch )	\$	8,786
-----			
3	Net Plant in Service	\$	22,105
Add to Net Plant in Service			
4	Cash Working Capital (Sch )	\$	0
5	Materials and Supplies-Exempt		0
6	Prepaid Insurance		0
Subtract from Net Plant			
7	Federal Tax Offset 0.0000 %	\$	0
8	State Tax Offset 0.0000 %		0
9	City Tax Offset 0.0000 %		0
10	Interest Expense Offset 0.0000 %		0
11	Customer Advances for Construction		0
12	Contribution in aid of Construction		0
13	Deferred Income Taxes-Depreciation		0
-----			
14	Total Rate Base	\$	22,105
=====			

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## Total Plant in Service

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment	Adjusted Jurisdictional
	(A)		(B)	(C)	(D)	(E)	(F)
Intangible Plant							
1	301.100	Organization	\$ 0	\$ 0	100.0000	\$ 0	\$ 0
2	302.100	Franchises	0	0	100.0000	0	0
3	339.100	Other Plant & Miscellaneous Equip	0	0	100.0000	0	0
4		Total	\$ 0	\$ 0		\$ 0	\$ 0
Source of Supply & Pumping Plant							
5	303.200	Land & Land Rights	\$ 0	\$ 0	100.0000	\$ 0	\$ 0
6	304.200	Structures & Improvements	0	0	100.0000	0	0
7	305.200	Collecting & Impounding Reservoirs	0	0	100.0000	0	0
8	306.200	Lake, River & Other Intakes	0	0	100.0000	0	0
9	307.200	Wells & Springs	0	0	100.0000	0	0
10	308.200	Infiltration Galleries & Tunnels	0	0	100.0000	0	0
11	309.200	Supply Mains	0	0	100.0000	0	0
12	310.200	Power Generation Equipment	0	0	100.0000	0	0
13	311.200	Pumping Equipment	13,592	0	100.0000	0	13,592
14	339.200	Other Plant & Miscellaneous Equip	0	0	100.0000	0	0
15		Total	\$ 13,592	\$ 0		\$ 0	\$ 13,592
Water Treatment Plant							
16	303.300	Land & Land Rights	\$ 0	\$ 0	100.0000	\$ 0	\$ 0
17	304.300	Structures & Improvements	0	0	100.0000	0	0
18	320.300	Water Treatment Equipment	2,003	0	100.0000	0	2,003
19	339.300	Other Plant & Miscellaneous Equip	0	0	100.0000	0	0
20		Total	\$ 2,003	\$ 0		\$ 0	\$ 2,003
Transmission & Distribution Plant							
21	303.400	Land & Land Rights	\$ 0	\$ 0	100.0000	\$ 0	\$ 0
22	304.400	Structures & Improvements	0	0	100.0000	0	0
23	330.400	Distribution Reservoirs & Standpipe	0	0	100.0000	0	0
24	331.400	Transmission & Distribution Mains	0	0	100.0000	0	0
25	333.400	Services	0	0	100.0000	0	0
26	334.400	Meters & Meter Installations	0	0	100.0000	0	0
27	335.400	Hydrants	0	0	100.0000	0	0
28	339.400	Other Plant & Miscellaneous Equip	0	0	100.0000	0	0
29		Total	\$ 0	\$ 0		\$ 0	\$ 0

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Total Plant in Service

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment	Adjusted Jurisdictional
	(A)		(B)	(C)	(D)	(E)	(F)
General Plant							
30	303.500	Land & Land Rights	\$ 0	\$ 0	100.0000	\$ 0	\$ 0
31	304.500	Structures & Improvements	0	0	100.0000	0	0
32	340.500	Office Furniture & Equipment	3,423	0	100.0000	0	3,423
33	340.800	Computer Equipment	1,647	0	55.9500	0	921
34	341.500	Transportation Equipment	19,574	0	55.9500	0	10,952
35	342.500	Stores Equipment	0	0	100.0000	0	0
36	343.500	Tools, Shop & Garage Equipment	0	0	100.0000	0	0
37	344.500	Laboratory Equipment	0	0	100.0000	0	0
38	345.500	Power Operated Equipment	0	0	100.0000	0	0
39	346.500	Communication Equipment	0	0	100.0000	0	0
40	347.500	Miscellaneous Equipment	0	0	100.0000	0	0
41	348.500	Other Tangible Plant	0	0	100.0000	0	0
42		Total	\$ 24,644	\$ 0		\$ 0	\$ 15,296
*****							
43		Total Plant In Service	\$ 40,239	\$ 0		\$ 0	\$ 30,891
*****							

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Depreciation Expense

Line No	Acct	Description	Adjusted Jurisdictional	Depreciation Rate	Depreciation Expense
	(A)		(B)	(C)	(D)
<b>Intangible Plant</b>					
1	301.100	Organization	\$ 0	0.0000	\$ 0
2	302.100	Franchises	0	0.0000	0
3	339.100	Other Plant & Miscellaneous Equip	0	0.0000	0
4		<b>Total</b>	\$ 0		\$ 0
<b>Source of Supply &amp; Pumping Plant</b>					
5	303.200	Land & Land Rights	\$ 0	0.0000	\$ 0
6	304.200	Structures & Improvements	0	0.0000	0
7	305.200	Collecting & Impounding Reservoirs	0	0.0000	0
8	306.200	Lake, River & Other Intakes	0	0.0000	0
9	307.200	Wells & Springs	0	0.0000	0
10	308.200	Infiltration Galleries & Tunnels	0	0.0000	0
11	309.200	Supply Mains	0	0.0000	0
12	310.200	Power Generation Equipment	0	0.0000	0
13	311.200	Pumping Equipment	13,592	10.0000	1,359
14	339.200	Other Plant & Miscellaneous Equip	0	0.0000	0
15		<b>Total</b>	\$ 13,592		\$ 1,359
<b>Water Treatment Plant</b>					
16	303.300	Land & Land Rights	\$ 0	0.0000	\$ 0
17	304.300	Structures & Improvements	0	0.0000	0
18	320.300	Water Treatment Equipment	2,003	2.9000	58
19	339.300	Other Plant & Miscellaneous Equip	0	0.0000	0
20		<b>Total</b>	\$ 2,003		\$ 58
<b>Transmission &amp; Distribution Plant</b>					
21	303.400	Land & Land Rights	\$ 0	0.0000	\$ 0
22	304.400	Structures & Improvements	0	0.0000	0
23	330.400	Distribution Reservoirs & Standpipe	0	0.0000	0
24	331.400	Transmission & Distribution Mains	0	0.0000	0
25	333.400	Services	0	0.0000	0
26	334.400	Meters & Meter Installations	0	0.0000	0
27	335.400	Hydrants	0	0.0000	0
28	339.400	Other Plant & Miscellaneous Equip	0	0.0000	0
29		<b>Total</b>	\$ 0		\$ 0

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Depreciation Expense

Line No	Acct	Description	Adjusted Jurisdictional	Depreciation Rate	Depreciation Expense
	(A)		(B)	(C)	(D)
General Plant					
30	303.500	Land & Land Rights	\$ 0	0.0000	\$ 0
31	304.500	Structures & Improvements	0	0.0000	0
32	340.500	Office Furniture & Equipment	3,423	5.0000	171
33	340.800	Computer Equipment	921	15.6300	144
34	341.500	Transportation Equipment	10,952	13.0000	1,424
35	342.500	Stores Equipment	0	0.0000	0
36	343.500	Tools, Shop & Garage Equipment	0	0.0000	0
37	344.500	Laboratory Equipment	0	0.0000	0
38	345.500	Power Operated Equipment	0	0.0000	0
39	346.500	Communication Equipment	0	0.0000	0
40	347.500	Miscellaneous Equipment	0	0.0000	0
41	348.500	Other Tangible Plant	0	0.0000	0
42		Total	\$ 15,296		\$ 1,739
*****					
43		Total Depreciation Expense	\$ 30,891		\$ 3,156
*****					

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## Depreciation Reserve

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment	Adjusted Jurisdictional
	(A)		(B)	(C)	(D)	(E)	(F)
Intangible Plant							
1	301.100	Organization	\$ 0	\$ 0	100.0000	\$ 0	\$ 0
2	302.100	Franchises	0	0	100.0000	0	0
3	339.100	Other Plant & Miscellaneous Equip	0	0	100.0000	0	0
4		Total	\$ 0	\$ 0		\$ 0	\$ 0
Source of Supply & Pumping Plant							
5	303.200	Land & Land Rights	\$ 0	\$ 0	100.0000	\$ 0	\$ 0
6	304.200	Structures & Improvements	0	0	100.0000	0	0
7	305.200	Collecting & Impounding Reservoirs	0	0	100.0000	0	0
8	306.200	Lake, River & Other Intakes	0	0	100.0000	0	0
9	307.200	Wells & Springs	0	0	100.0000	0	0
10	308.200	Infiltration Galleries & Tunnels	0	0	100.0000	0	0
11	309.200	Supply Mains	0	0	100.0000	0	0
12	310.200	Power Generation Equipment	0	0	100.0000	0	0
13	311.200	Pumping Equipment	6,116	0	100.0000	0	6,116
14	339.200	Other Plant & Miscellaneous Equip	0	0	100.0000	0	0
15		Total	\$ 6,116	\$ 0		\$ 0	\$ 6,116
Water Treatment Plant							
16	303.300	Land & Land Rights	\$ 0	\$ 0	100.0000	\$ 0	\$ 0
17	304.300	Structures & Improvements	0	0	100.0000	0	0
18	320.300	Water Treatment Equipment	1,083	0	100.0000	0	1,083
19	339.300	Other Plant & Miscellaneous Equip	0	0	100.0000	0	0
20		Total	\$ 1,083	\$ 0		\$ 0	\$ 1,083
Transmission & Distribution Plant							
21	303.400	Land & Land Rights	\$ 0	\$ 0	100.0000	\$ 0	\$ 0
22	304.400	Structures & Improvements	0	0	100.0000	0	0
23	330.400	Distribution Reservoirs & Standpipe	0	0	100.0000	0	0
24	331.400	Transmission & Distribution Mains	0	0	100.0000	0	0
25	333.400	Services	0	0	100.0000	0	0
26	334.400	Meters & Meter Installations	0	0	100.0000	0	0
27	335.400	Hydrants	0	0	100.0000	0	0
28	339.400	Other Plant & Miscellaneous Equip	0	0	100.0000	0	0
29		Total	\$ 0	\$ 0		\$ 0	\$ 0

Line	No	Acct	Description	Total	Company	Total Co	Alloc	Jurisdictional	Adjusted	Jurisdictional
			(A)	(B)	(C)	(D)	(E)	(F)		
30			303.500 Land & Land Rights	\$	0	\$	100,0000	\$	0	0
31			304.500 Structures & Improvements	0	0	0	100,0000	0	0	0
32			340.500 Office Furniture & Equipment	1,587	1,587	0	100,0000	0	0	1,587
33			341.500 Transportation Equipment	0	0	0	100,0000	0	0	0
34			342.500 Stores Equipment	0	0	0	100,0000	0	0	0
35			343.500 Tools, Shop & Garage Equipment	0	0	0	100,0000	0	0	0
36			344.500 Laboratory Equipment	0	0	0	100,0000	0	0	0
37			345.500 Power Operated Equipment	0	0	0	100,0000	0	0	0
38			346.500 Communication Equipment	0	0	0	100,0000	0	0	0
39			347.500 Miscellaneous Equipment	0	0	0	100,0000	0	0	0
40			348.500 Other Tangible Plant	0	0	0	100,0000	0	0	0
41			Total	\$	1,587	\$	0	\$	0	1,587
42			Total Depreciation Reserve	\$	8,786	\$	0	\$	0	8,786

Depreciation Reserve

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Year ending June 30, 2001

Income Statement

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment	Adjusted Jurisdictional
	(A)		(B)	(C)	(D)	(E)	(F)
Operating Revenues							
1	460.000	Unmetered Sales to Customers	\$ 4,950	\$ 0	100.0000	\$ 0	\$ 4,950
2	461.000	Metered Sales to Customers	86,727	0	100.0000	0	86,727
3	471.100	Late Charges	750	0	55.9500	0	420
4	471.200	Reconnect Charges	690	0	55.9500	0	386
5	471.300	Missouri state Primacy Fee	696	0	100.0000	0	696
6		Total	\$ 93,813	\$ 0		\$ 0	\$ 93,179
Operation & Maintenance Expense							
7	601.000	Salaries-Management Fees	\$ 24,000	\$ 0	55.9500	\$ 0	\$ 13,428
8	602.000	Materials & Supplies	179	0	55.9500	0	100
9	615.000	Purchase Power	3,890	0	100.0000	0	3,890
10	618.000	Chemicals	1,193	0	100.0000	0	1,193
11	635.000	Plant Maintenance	200	0	100.0000	0	200
12	635.050	Treatment Plant Repair	5,513	0	100.0000	0	5,513
13	635.100	Misc. Plant Repair	500	0	100.0000	0	500
14	636.000	Outside Contracting	18,000	0	55.9500	0	10,071
15	641.000	Testing	733	0	100.0000	0	733
16	675.100	Bank Charges	300	0	55.9500	0	168
17	903.000	Meter Reading	4,450	0	100.0000	0	4,450
18	921.000	Office Supplies	639	0	55.9500	0	358
19	921.100	Postage	1,616	0	55.9500	0	904
20	923.000	Professional Fees-Legal	2,000	0	55.9500	0	1,119
21	926.100	Employee Benefits-Medical Insurance	474	0	55.9500	0	265
22	930.100	Misc. Expense-Dues	85	0	100.0000	0	85
23	930.150	Misc. Expense-Life Insurance	1,898	0	55.9500	0	1,062
24	930.155	Misc Exp-Vehicle Insurance	0	0	55.9500	0	0
25	930.200	Misc. Expense-Software Maintenance	160	0	55.9500	0	90
26	930.300	Misc. Expense-MO DNR	1,500	0	100.0000	0	1,500
27	930.310	Misc. Expense-PSC Assessment	467	0	100.0000	0	467
28	930.320	Misc. Expense-Other State Fees	78	0	55.9500	0	44
29	930.400	Misc. Expense-Trash Hauling	43	0	55.9500	0	24
30	930.500	Misc. Expense-Property Taxes	3,033	0	100.0000	0	3,033
31	930.600	Misc. Expense-MO State Primacy Fee	698	0	100.0000	0	698
32	930.700	Misc. Expense-Telephone	1,411	0	55.9500	0	789
33	930.800	Misc. Expense-Uncollectibles	3,157	0	55.9500	0	1,766
34	930.900	Misc. Expense-Rent	3,600	0	55.9500	0	2,014
35	933.000	Vehicle Expense	3,000	0	55.9500	0	1,679
36		Total	\$ 82,817	\$ 0		\$ 0	\$ 56,143

Income Statement

Line	No Acct	Description	Total	Company	Total Co	Alloc	jurisdictional	Adjusted	jurisdictional
			(A)	(B)	(C)	(D)	(E)	(F)	(G)
37		Depreciation Expense	\$ 3,181	\$ 3,181	\$ 0	\$ 0	(25)	\$ 3,156	
38		Total	\$ 3,181	\$ 3,181	\$ 0	\$ 0	(25)	\$ 3,156	
39		Other Operating Expenses	\$ 0	\$ 0	\$ 0	\$ 0	0	\$ 0	
40		Total Operating Expenses	\$ 85,998	\$ 85,998	\$ 0	\$ 0	(25)	\$ 85,973	
41		Net Income Before Taxes	\$ 7,815	\$ 7,815	\$ 0	\$ 0	25	\$ 7,840	
42		Current Income Taxes	\$ 0	\$ 0	\$ 0	\$ 0	100,000	\$ 7,384	S-1
43		Total	\$ 0	\$ 0	\$ 0	\$ 0	7,384	\$ 7,384	
44		Deferred Income Taxes	\$ 0	\$ 0	\$ 0	\$ 0	100,000	\$ 0	
45		Total	\$ 0	\$ 0	\$ 0	\$ 0	0	\$ 0	
46		Total Income Taxes	\$ 0	\$ 0	\$ 0	\$ 0	7,384	\$ 7,384	
47		Net Operating Income	\$ 7,815	\$ 7,815	\$ 0	\$ 0	(7,359)	\$ 26,496	

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Adjustments to Income Statement

Adj No Description	Total Co Adjustment	Mo Juris Adjustment
*****		
Current Income Taxes	S-1	\$ 7,384
*****		
1.		\$ 7,384
2.		

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Income Tax

Line                      Test                      Year                      Return

(A)                      (B)

1 Net Income Before Taxes (Sch )                      \$                      33,880                      \$                      3,823

2 Add to Net Income Before Taxes                      \$                      3,156                      \$                      3,156

3 Total                      \$                      3,156                      \$                      3,156

4 Interest Expense 0.0000 %                      \$                      0                      \$                      0

5 Book Depreciation                      \$                      0                      \$                      0

6 Total                      \$                      0                      \$                      0

7 Net Taxable Income                      \$                      37,036                      \$                      6,979

8 Net Taxable Income                      \$                      37,036                      \$                      6,979

9 Deduct Missouri Income Tax 100.0 %                      \$                      2,151                      \$                      405

10 Deduct City Income Tax                      \$                      0                      \$                      0

11 Federal Taxable Income                      \$                      34,885                      \$                      6,574

12 Total Federal Tax                      \$                      5,233                      \$                      986

13 Net Taxable Income                      \$                      37,036                      \$                      6,979

14 Deduct Federal Income Tax 50.0 %                      \$                      2,617                      \$                      493

15 Deduct City Income Tax                      \$                      0                      \$                      0

16 Missouri Taxable Income                      \$                      34,420                      \$                      6,486

17 Total Missouri Tax                      \$                      2,151                      \$                      405

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Income Tax

Line	(A)	Test Year	(B)	11.00% Return
-----				
	Provision for City Income Tax			
18	Net Taxable Income	\$ 37,036	\$ 6,979	
19	Deduct Federal Income Tax	\$ 5,233	\$ 986	
20	Deduct Missouri Income Tax	2,151	405	
21	City Taxable Income	29,652	5,588	
		-----	-----	
22	Total City Tax	\$ 0	\$ 0	
Summary of Provision for Income Tax				
23	Federal Income Tax	\$ 5,233	\$ 986	
24	Missouri Income Tax	2,151	405	
25	City Income Tax	0	0	
		-----	-----	
26	Total	\$ 7,384	\$ 1,391	
Deferred Income Taxes				
27	Deferred Investment Tax Credit	\$ 0	\$ 0	
28	Deferred Repair Allowance	0	0	
29	Deferred Tax Depreciation	0	0	
30	Amort of Deferred Tax Depreciation	0	0	
31	Amort of Repair Allowance	0	0	
32	Amort of Deferred ITC	0	0	
33	Deferred Unbilled	0	0	
		-----	-----	
34	Total	\$ 0	\$ 0	
*****				
35	Total Income Tax	\$ 7,384	\$ 1,391	
*****				