Exhibit No.: Issues: Emission Allowances Witness: Maureen Borkowski Sponsoring Party: Union Electric Company Type of Exhibit: Surrebuttal Testimony Case No.: ER-2007-0002 Date Testimony Prepared: February 27, 2007

MISSOURI PUBLIC SERVICE COMMISSION

CASE NO. ER-2007-0002

SURREBUTTAL TESTIMONY

OF

MAUREEN BORKOWSKI

ON

BEHALF OF

UNION ELECTRIC COMPANY d/b/a AmerenUE

St. Louis, Missouri February, 2007

1		SURREBUTTAL TESTIMONY
2		OF
3		MAUREEN BORKOWSKI
4		CASE NO. ER-2007-0002
5	Q.	Please state your name and business address.
6	А.	My name is Maureen Borkowski. My business address is One Ameren
7	Plaza, 1901 (Chouteau Avenue, St. Louis, Missouri 63166-6149.
8	Q.	Are you the same Maureen Borkowski that filed Direct Testimony in
9	this proceed	ing?
10	А.	Yes, I am. My background and qualifications are contained in that Direct
11	Testimony.	
12	Q.	What is the purpose of your Surrebuttal Testimony in this
13	proceeding?	
14	А.	I describe two transmission-related cases at the Federal Energy Regulatory
15	Commission (FERC) which Dynegy had sought to link to the early exercise of options for	
16	emissions allowances that had been sold to Dynegy and my involvement in resolving	
17	those cases with Dynegy in December 2005 and January 2006. I provide this testimony	
18	in response to	o Office of the Public Counsel witness Ryan Kind's January 31, 2007
19	Rebuttal Testimony.	
20	Q.	What did these FERC cases have to do with AmerenUE emission
21	allowances?	
22	А.	Nothing. However, in December 2005, I was contacted by Michael
23	Moehn who	was discussing an early exercise by Dynegy of emission allowance options

1	held by Dynegy. Mr. Moehn indicated that Dynegy's representative had linked the	
2	emissions allowance options to Dynegy's desire to resolve the two FERC cases. Because	
3	the FERC cases involved transmission-related issues for Illinois Power Company d/b/a	
4	AmerenIP, and were within my area of responsibility, Mr. Moehn contacted me.	
5	Q. What occurred?	
6	A. I communicated to Mr. Moehn how AmerenIP would be willing to resolve	
7	those cases and he negotiated a settlement for both of these FERC cases based upon that	
8	communication which resulted in a settlement agreement with AmerenIP. A copy of the	
9	settlement agreement with Dynegy relating to these cases is attached as Schedule	
10	MAB-1.	
11	Q. Mr. Kind, in his Rebuttal Testimony, suggests that the linkage	
12	between another case (which he believed was a reactive power case) and the Dynegy	
13	options was some sort of affiliate abuse. Please comment?	
14	A. There was certainly no negative impact on AmerenUE as a result of	
15	AmerenIP settling two transmission cases with Dynegy. In fact, the settlement did not	
16	result in any benefit to AmerenUE or any detriment to AmerenIP, because AmerenIP	
17	received a fair settlement at a level that AmerenIP would have accepted and received	
18	without regard to any considerations relating to the emission allowances.	
10		
19	Q. Does this conclude your surrebuttal testimony?	

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SCHEDULE MB-1 HAS BEEN DEEMED HIGHLY CONFIDENTIAL IN ITS ENTIRETY

BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

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In the Matter of Union Electric Company d/b/a AmerenUE for Authority to File Tariffs Increasing Rates for Electric Service Provided to Customers in the Company's Missouri Service Area.

Case No. ER-2007-0002

AFFIDAVIT OF MAUREEN A. BORKOWSKI

STATE OF MISSOURI))ss **CITY OF ST. LOUIS**)

Maureen A. Borkowski, being first duly sworn on her oath, states:

1. My name is Maureen A. Borkowski. I work in the City of St. Louis, Missouri, and I am employed by Ameren Services Company as Vice President of Transmission.

2. Attached hereto and made a part hereof for all purposes is my Surrebuttal

Testimony on behalf of Union Electric Company d/b/a AmerenUE consisting of 2 pages and Schedule MAB-1, all of which have been prepared in written form for introduction into evidence in the above-referenced docket.

3. I hereby swear and affirm that my answers contained in the attached testimony to the questions therein propounded are true and correct.

Maureen A. Borkowski

Subscribed and sworn to before me this 27 day of February, 2007 Notary P

My commission expires: May 19,2008

