Algonquin (TCR-W)
Case: WR-06-425B
Year Ending September 30, 2005

Revenue Requirement

Line		7.02% Return	7.26% Return	7.50% Return
	(A)	(B)	(C)	(D)
1	Net Orig Cost Rate Base (Sch 2)	$ 438,776	$ 438,776	$ 438,776
2	Rate of Return	7.02%	7.26%	7.50%
3	Net Operating Income Requirement	$ 30,802	$ 31,855	$ 32,908
4	Net Income Available (Sch 8)	$ (47,363)	$ (47,363)	$ (47,363)
5	Additional NOIBT Needed	$ 78,165	$ 79,218	$ 80,271
6	Income Tax Requirement (Sch 0)			
7	Required Current Income Tax	$ 4,207	$ 4,469	$ 4,731
8	Test Year Current Income Tax	$ 0	$ 0	$ 0
9	Additional Current Tax Required	$ 4,207	$ 4,469	$ 4,731
10	Required Deferred ITC	$ 0	$ 0	$ 0
11	Test Year Deferred ITC	$ 0	$ 0	$ 0
12	Additional Deferred ITC Required	$ 0	$ 0	$ 0
13	Total Additional Tax Required	$ 4,207	$ 4,469	$ 4,731
14	Gross Revenue Requirement	$ 82,372	$ 83,687	$ 85,002

Algonquin (TCR-W)
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Rate Base

Line	Description		Amount
	(A)		(B)
1	Total Plant in Service (Sch 3)	$	865,779
	Subtract from Total Plant		
2	Depreciation Reserve (Sch 6)	$	185,305
3	Net Plant in Service	$	680,474
	Add to Net Plant in Service		
4	Cash Working Capital (Sch)	$	0
5	Materials and Supplies-Exempt		0
6	Prepaid Insurance		0
	Subtract from Net Plant		
7	Federal Tax Offset 0.0000 %	$	0
8	State Tax Offset 0.0000 %		0
9	City Tax Offset 0.0000 %		0
10	Interest Expense Offset 0.0000 %		0
11	Customer Advances for Construction		0
12	Contribution in Aid of Construction		241,698
13	CIAC Depreciation		0
14	Customer Deposits		0
15	Total Rate Base	$	438,776

Algonquin (TCR-W)
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Year Ending September 30, 2005

Total Plant in Service

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
		Intangible Plant						
1	301.000	Organization	$ 0	$ 0	100.0000	$ 0	P-1	$ 0
2	302.000	Franchises	0	0	100.0000	0	P-2	0
3	303.000	Miscellenous Intangable Plant	0	0	100.0000	0	P-3	0
4		Total	$ 0	$ 0		$ 0		$ 0
		Source of Supply & Pumping Plant						
5	310.000	Land & Land Rights	$ 0	$ 0	100.0000	$ 0	P-4	$ 0
6	311.000	Structures & Improvements	0	13,484	100.0000	0	P-5	13,484
7	312.000	Collecting & Impounding Reservoirs	0	0	100.0000	0	P-6	0
8	313.000	Lake,River, and Other Intakes	0	0	100.0000	0	P-7	0
9	314.000	Wells & Springs	106,801	(57,675)	100.0000	0	P-8	49,126
10	316.000	Supply Mains	0	0	100.0000	0	P-9	0
11	321.000	Structures & Improvements	86,523	11,382	100.0000	0	P-10	97,905
12	325.000	Electric Pumping Equipment	216,796	(58,170)	100.0000	0	P-11	158,626
13	328.000	Other Pumping Equipment	0	54,607	100.0000	0	P-12	54,607
14		Total	$ 410,120	$ (36,372)		$ 0		$ 373,748
		Water Treatment Plant						
15	330.000	Land & Land Rights	$ 0	$ 0	100.0000	$ 0	P-13	$ 0
16	331.000	Structures & Improvements	0	0	100.0000	0	P-14	0
17	332.000	Water Treatment Equipment	15,227	329	100.0000	0	P-15	15,556
18		Total	$ 15,227	$ 329		$ 0		$ 15,556
		Transmission & Distribution Plant						
19	340.000	Land & Land Rights	$ 0	$ 0	100.0000	$ 0	P-16	$ 0
20	341.000	Structures & Improvements	0	0	100.0000	0	P-17	0
21	342.000	Distribution Reservoirs & Standpipe	197,487	7,408	100.0000	0	P-18	204,895
22	343.000	Transmission & Distribution Mains	234,215	35,674	100.0000	0	P-19	269,889
23	344.000	Fire Meters	0	0	100.0000	0	P-20	0
24	345.000	Services	32,832	(32,832)	100.0000	0	P-21	0
25	346.000	Meters	25,394	(23,703)	100.0000	0	P-22	1,691
26	347.000	Meter Installation	44,841	(44,841)	100.0000	0	P-23	0
27	348.000	Hydrants	19,406	(19,406)	100.0000	0	P-24	0
28	349.000	Other Plant & Miscellaneous Equip	0	0	100.0000	0	P-25	0
29		Total	$ 554,175	$ (77,700)		$ 0		$ 476,475

Algonquin (TCR-W)
Case: WR-06-425B
Year Ending September 30, 2005

Total Plant in Service

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
		General Plant						
30	389.000	Land & Land Rights	$ 0	$ 0	100.0000	$ 0	P-26	$ 0
31	390.000	Structures & Improvements	0	0	100.0000	0	P-27	0
32	391.000	Office Furniture & Equipment	0	0	100.0000	0	P-28	0
33	392.000	Transportation Equipment	0	0	100.0000	0	P-29	0
34	393.000	Stores Equipment	0	0	100.0000	0	P-30	0
35	394.000	Tools, Shop & Garage Equipment	0	0	100.0000	0	P-31	0
36	395.000	Laboratory Equipment	0	0	100.0000	0	P-32	0
37	396.000	Power Operated Equipment	0	0	100.0000	0	P-33	0
38	397.000	Communication Equipment	0	0	100.0000	0	P-34	0
39	398.000	Miscellaneous Equipment	0	0	100.0000	0	P-35	0
40	399.000	Other Tangible Plant	0	0	100.0000	0	P-36	0
41		Total	$ 0	$ 0		$ 0		$ 0
42		Total Plant In Service	$ 979,522	$ (113,743)		$ 0		$ 865,779

Algonquin (TCR-W)
Case: WR-06-425B
Year Ending September 30, 2005

Adjustments to Total Plant

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Structures & Improvements	P-5	$ 13,484	
1.	To update plant balance up to September 30, 2006. (Vesely)		$ 13,484	
	Wells & Springs	P-8	$ (57,675)	
1.	To agree with Staff test year balance. (Vesely)		$ 31,875	
2.	To reclassify excess capacity to plant held for future use. (Vesely)		$ (89,550)	
	Structures & Improvements	P-10	$ 11,382	
1.	To agree with Staff test year balance. (Vesely)		$ (182)	
2.	To update plant balance up to September 30, 2006. (Vesely)		$ 11,564	
	Electric Pumping Equipment	P-11	$ (58,170)	
1.	To agree with Staff test year balance. (Vesely)		$ (58,170)	
	Other Pumping Equipment	P-12	$ 54,607	
1.	To agree with Staff test year balance. (Vesely)		$ 54,607	

Algonquin (TCR-W)
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Adjustments to Total Plant

Adj No	Description			Total Co Adjustment	Mo Juris Adjustment
	Water Treatment Equipment	P-15	$	329	
1.	To agree with Staff test year balance. (Vesely)		$	329	
	Distribution Reservoirs & Standpipe	P-18	$	7,408	
1.	To agree with Staff test year plant balance. (Vesely)		$	73,897	
2.	To reclassify excess capacity to plant held for future use. (Vesely)		$	(66,489)	
	Transmission & Distribution Mains	P-19	$	35,674	
1.	To agree with Staff test year plant balance. (Vesely)		$	35,154	
2.	To update plant balance up to September 30, 2006. (Vesely)		$	520	
	Services	P-21	$	(32,832)	
1.	To agree with Staff test year plant balance. (Vesely)		$	(32,832)	
	Meters	P-22	$	(23,703)	
1.	To agree with Staff test year plant balance. (Vesely)		$	(25,394)	

Algonquin (TCR-W)
Case: WR-06-425B
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Adjustments to Total Plant

Adj No	Description			Total Co Adjustment	Mo Juris Adjustment
2.	To update plant balance up to September 30, 2006. (vesely)		$	1,691	
	Meter Installation	P-23	$	(44,841)	
1.	To agree with Staff test year plant balance. (Vesely)		$	(44,841)	
	Hydrants	P-24	$	(19,406)	
1.	To agree with Staff test year plant balance. (Vesely)		$	(19,406)	

Algonquin (TCR-W)
Case: WR-06-425B
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Depreciation Expense

Line No	Acct	Description	Adjusted Jurisdictional	Depreciation Rate	Depreciation Expense
		(A)	(B)	(C)	(D)
		Intangible Plant			
1	301.000	Organization	$ 0	0.0000	$ 0
2	302.000	Franchises	0	0.0000	0
3	303.000	Miscellenous Intangable Plant	0	0.0000	0
4		Total	$ 0		$ 0
		Source of Supply & Pumping Plant			
5	310.000	Land & Land Rights	$ 0	0.0000	$ 0
6	311.000	Structures & Improvements	13,484	2.5000	337
7	312.000	Collecting & Impounding Reservoirs	0	0.0000	0
8	313.000	Lake,River, and Other Intakes	0	0.0000	0
9	314.000	Wells & Springs	49,126	2.0000	983
10	316.000	Supply Mains	0	0.0000	0
11	321.000	Structures & Improvements	97,905	2.5000	2,448
12	325.000	Electric Pumping Equipment	158,626	10.0000	15,863
13	328.000	Other Pumping Equipment	54,607	2.5000	1,365
14		Total	$ 373,748		$ 20,996
		Water Treatment Plant			
15	330.000	Land & Land Rights	$ 0	0.0000	$ 0
16	331.000	Structures & Improvements	0	0.0000	0
17	332.000	Water Treatment Equipment	15,556	2.9000	451
18		Total	$ 15,556		$ 451
		Transmission & Distribution Plant			
19	340.000	Land & Land Rights	$ 0	0.0000	$ 0
20	341.000	Structures & Improvements	0	0.0000	0
21	342.000	Distribution Reservoirs & Standpipe	204,895	2.5000	5,122
22	343.000	Transmission & Distribution Mains	269,889	2.0000	5,398
23	344.000	Fire Meters	0	0.0000	0
24	345.000	Services	0	2.5000	0
25	346.000	Meters	1,691	3.3000	56
26	347.000	Meter Installation	0	3.3000	0
27	348.000	Hydrants	0	2.0000	0
28	349.000	Other Plant & Miscellaneous Equip	0	0.0000	0
29		Total	$ 476,475		$ 10,576

Algonquin (TCR-W)
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Depreciation Expense

Line No	Acct	Description	Adjusted Jurisdictional	Depreciation Rate	Depreciation Expense
		(A)	(B)	(C)	(D)
	General Plant				
30	389.000	Land & Land Rights	$ 0	0.0000	$ 0
31	390.000	Structures & Improvements	0	0.0000	0
32	391.000	Office Furniture & Equipment	0	0.0000	0
33	392.000	Transportation Equipment	0	0.0000	0
34	393.000	Stores Equipment	0	0.0000	0
35	394.000	Tools, Shop & Garage Equipment	0	0.0000	0
36	395.000	Laboratory Equipment	0	0.0000	0
37	396.000	Power Operated Equipment	0	0.0000	0
38	397.000	Communication Equipment	0	0.0000	0
39	398.000	Miscellaneous Equipment	0	0.0000	0
40	399.000	Other Tangible Plant	0	0.0000	0
41		Total	$ 0		$ 0
42		Total Depreciation Expense	$ 865,779		$ 32,023

Algonquin (TCR-W)
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Depreciation Reserve

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
		Intangible Plant						
1	301.000	Organization	$ 0	$ 0	100.0000	$ 0	R-1	$ 0
2	302.000	Franchises	0	0	100.0000	0	R-2	0
3	303.000	Other Plant & Miscellaneous Equip	0	0	100.0000	0	R-3	0
4		Total	$ 0	$ 0		$ 0		$ 0
		Source of Supply & Pumping Plant						
5	310.000	Land & Land Rights	$ 0	$ 0	100.0000	$ 0	R-4	$ 0
6	311.000	Structures & Improvements	0	169	100.0000	0	R-5	169
7	312.000	Collecting & Impounding Reservoirs	0	0	100.0000	0	R-6	0
8	313.000	Lake, River & Other Intakes	0	0	100.0000	0	R-7	0
9	314.000	Wells & Springs	11,787	2,774	100.0000	0	R-8	14,561
10	316.000	Supply Mains	0	0	100.0000	0	R-9	0
11	321.000	Structures & Improvements	9,174	2,303	100.0000	0	R-10	11,477
12	325.000	Electric Pumping Equipment	67,416	15,863	100.0000	0	R-11	83,279
13	328.000	Other Plant & Miscellaneous Equip	4,096	5,460	100.0000	0	R-12	9,556
14		Total	$ 92,473	$ 26,569		$ 0		$ 119,042
		Water Treatment Plant						
15	303.100	Land & Land Rights	$ 0	$ 0	100.0000	$ 0	R-13	$ 0
16	331.000	Structures and Improvements	0	0	100.0000	0	R-14	0
17	332.000	Water Treatment Equipment	1,917	451	100.0000	0	R-15	2,368
18		Total	$ 1,917	$ 451		$ 0		$ 2,368
		Transmission & Distribution Plant						
19	340.000	Land & Land Rights	$ 0	$ 0	100.0000	$ 0	R-16	$ 0
20	341.000	Structures and Improvements	0	0	100.0000	0	R-17	0
21	342.000	Distribution Reservoirs & Standpipe	28,835	6,784	100.0000	0	R-18	35,619
22	343.000	Transmission & Distribution Mains	22,799	5,392	100.0000	0	R-19	28,191
23	344.000	Fire Meters	0	0	100.0000	0	R-20	0
24	345.000	Services	0	0	100.0000	0	R-21	0
25	346.000	Meters	0	85	100.0000	0	R-22	85
26	347.000	Meter Installations	0	0	100.0000	0	R-23	0
27	348.000	Hydrants	0	0	100.0000	0	R-24	0
28	349.000	Other Plant & Miscellaneous Equip	0	0	100.0000	0	R-25	0
29		Total	$ 51,634	$ 12,261		$ 0		$ 63,895

Algonquin (TCR-W)
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Depreciation Reserve

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
		General Plant						
30	389.000	Land & Land Rights	$ 0	$ 0	100.0000	$ 0	R-26	$ 0
31	390.000	Structures & Improvements	0	0	100.0000	0	R-27	0
32	391.000	Office Furniture & Equipment	0	0	100.0000	0	R-28	0
33	392.000	Transportation Equipment	0	0	100.0000	0	R-29	0
34	393.000	Stores Equipment	0	0	100.0000	0	R-30	0
35	394.000	Tools, Shop & Garage Equipment	0	0	100.0000	0	R-31	0
36	395.000	Laboratory Equipment	0	0	100.0000	0	R-32	0
37	396.000	Power Operated Equipment	0	0	100.0000	0	R-33	0
38	397.000	Communication Equipment	0	0	100.0000	0	R-34	0
39	398.000	Miscellaneous Equipment	0	0	100.0000	0	R-35	0
40	399.000	Other Tangible Plant	0	0	100.0000	0	R-36	0
41		Total	$ 0	$ 0		$ 0		$ 0
42		Total Depreciation Reserve	$ 146,024	$ 39,281		$ 0		$ 185,305

Algonquin (TCR-W)
Case: WR-06-425B
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Adjustments to Depreciation Reserve

Adj No	Description			Total Co Adjustment	Mo Juris Adjustment
	Structures & Improvements	R-5	$	169	
1.	To adjust depreciation reserve. (Vesely)		$	169	
	Wells & Springs	R-8	$	2,774	
1.	To adjust depreciation reserve. (Vesely)		$	2,774	
	Structures & Improvements	R-10	$	2,303	
1.	To adjust depreciation reserve. (Vesely)		$	2,303	
	Electric Pumping Equipment	R-11	$	15,863	
1.	To adjust depreciation reserve. (Vesely)		$	15,863	
	Other Plant & Miscellaneous Equip	R-12	$	5,460	
1.	To adjust depreciation reserve. (Vesely)		$	5,460	
	Water Treatment Equipment	R-15	$	451	
1.	To adjust depreciation reserve. (Vesely)		$	451	

Algonquin (TCR-W)
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Adjustments to Depreciation Reserve

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Distribution Reservoirs & Standpipe	R-18	$ 6,784	
	1. To adjust depreciation reserve. (Vesely)		$ 6,784	
	Transmission & Distribution Mains	R-19	$ 5,392	
	1. To adjust depreciation reserve. (Vesely)		$ 5,392	
	Meters	R-22	$ 85	
	1. To adjust depreciation reserve. (Vesely)		$ 85	

Algonquin (TCR-W)
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Income Statement

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
		Operating Revenues						
1		Income-Metered	$ 19,238	$ 3,865	100.0000	$ 0	S-1	$ 23,103
2		Income-Transfer Fees	0	0	100.0000	0	S-2	0
3		Income-Reconnect Fees	0	0	100.0000	0	S-3	0
4		Income-Other	256	369	100.0000	0	S-4	625
5		Total	$ 19,494	$ 4,234		$ 0		$ 23,728
		Operation & Maintenance Expense						
6		Salaries-Weekly	$ 52	$ 16,246	100.0000	$ 0	S-5	$ 16,298
7		Salaries-Bonus	141	0	100.0000	0	S-6	141
8		Payroll-Contract Labor	13,706	0	100.0000	0	S-7	13,706
9		Payroll Taxes-FICA	0	0	100.0000	0	S-8	0
10		Payroll Taxes-FUTA	0	0	100.0000	0	S-9	0
11		Payroll Taxes-SUTA	0	0	100.0000	0	S-10	0
12		Group Insurance-Medical	0	0	100.0000	0	S-11	0
13		Workers Comp. Insurance	0	0	100.0000	0	S-12	0
14		Insurance-Gen. Liability	0	0	100.0000	0	S-13	0
15		Travel Expense	48	0	100.0000	0	S-14	48
16		Dues and Donations	14	0	100.0000	0	S-15	14
17		Freight Expense	0	0	100.0000	0	S-16	0
18		Professional Fees .	399	(399)	100.0000	0	S-17	0
19		Rate Case Expense	0	0	100.0000	0	S-18	0
20		PSC Assessment Fee	146	(68)	100.0000	0	S-19	78
21		Corporate Management Fee	3,999	0	100.0000	0	S-20	3,999
22		Laboratory & Water Test	145	0	100.0000	0	S-21	145
23		Office Supplies Expense	123	0	100.0000	0	S-22	123
24		Rental Expense	206	15	100.0000	0	S-23	221
25		Postage	9	43	100.0000	0	S-24	52
26		Printing	0	0	100.0000	0	S-25	0
27		Adverting Expense	0	0	100.0000	0	S-26	0
28		Chemicals & Water Treatment	233	0	100.0000	0	S-27	233
29		Maintenance-Building	162	0	100.0000	0	S-28	162
30		Maintenance-Auto	0	0	100.0000	0	S-29	0
31		Maintenance-Meters	122	0	100.0000	0	S-30	122
32		Maintenance-Water Line	281	0	100.0000	0	S-31	281
33		Maintenance-Water System	1,243	0	100.0000	0	S-32	1,243
34		Maintenance-Office Furn. & Equip.	58	0	100.0000	0	S-33	58
35		Customer Relations	0	0	100.0000	0	S-34	0
36		Business Meals	0	0	100.0000	0	S-35	0

Algonquin (TCR-W)
Case: WR-06-425B
Year Ending September 30, 2005

Income Statement

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
37		Phone - Base	0	86	100.0000	0	S-36	86
38		Phone - Long Distance	15	0	100.0000	0	S-37	15
39		Phone - Computer	0	0	100.0000	0	S-38	0
40		Phone - Pager	0	0	100.0000	0	S-39	0
41		Miscellaneous Bank Charges	0	0	100.0000	0	S-40	0
42		Bad Debt	0	0	100.0000	0	S-41	0
43		Property Taxes	0	4,486	100.0000	0	S-42	4,486
44		Electric-Pumping	3,542	(587)	100.0000	0	S-43	2,955
45		Total	$ 24,644	$ 19,822		$ 0		$ 44,466
		Depreciation Expense						
46		Depreciation Expense	$ 0	$ 0	100.0000	$ 32,023	S-50	$ 32,023
47		Amortization of CIAC	0	(5,398)	100.0000	0	S-70	(5,398)
48		Total	$ 0	$ (5,398)		$ 32,023		$ 26,625
49		Other Operating Expenses	$ 0	$ 0		$ 0		$ 0
50		Total Operating Expenses	$ 24,644	$ 14,424		$ 32,023		$ 71,091
51		Net Income Before Taxes	$ (5,150)	$ (10,190)		$ (32,023)		$ (47,363)
		Current Income Taxes						
52		Current Income Taxes	$ 0	$ 0	100.0000	$ 0	S-51	$ 0
53		Total	$ 0	$ 0		$ 0		$ 0
		Deferred Income Taxes						
54		Deferred Income Taxes	$ 0	$ 0	100.0000	$ 0	S-52	$ 0
55		Total	$ 0	$ 0		$ 0		$ 0
56		Total Income Taxes	$ 0	$ 0		$ 0		$ 0

Algonquin (TCR-W)
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Income Statement

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment	Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)	(F)
57		Net Operating Income	$ (5,150)	$ (10,190)		$ (32,023)	$ (47,363)

Algonquin (TCR-W)
Case: WR-06-425B
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Adjustments to Income Statement

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Income-Metered	S-1	$ 3,865	
1.	To annualize revenue. (Boateng)		$ 3,865	
	Income-Other	S-4	$ 369	
1.	To update revenue up to September 30, 2006. (Boateng)		$ 369	
	Salaries-Weekly	S-5	$ 16,246	
1.	To annualize payroll expense to reflect Staff's annualized level. (Vesely)		$ 16,246	
	Salaries-Bonus	S-6		
1.				
	Workers Comp. Insurance	S-12		
1.				
	Professional Fees	S-17	$ (399)	
1.	To remove test year expense already included in adjustment S-5. (Vesely)		$ (399)	

Algonquin (TCR-W)
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Adjustments to Income Statement

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	PSC Assessment Fee	S-19	$ (68)	
1.	To adjust test year PSC assessment. (Vesely)		$ (68)	
	Rental Expense	S-23	$ 15	
1.	To adjust test year expense to reflect Staff annualized level. (Boateng)		$ 15	
	Postage	S-24	$ 43	
1.	To adjust test year expense to reflect Staff annualized level. (Boateng)		$ 43	
	Phone - Base	S-36	$ 86	
1.	To adjust test year expense to reflect Staff annualized level. (Boateng)		$ 86	
	Phone - Long Distance	S-37		
1.	To adjust test year level. (Harrison)			

Algonquin (TCR-W)
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Adjustments to Income Statement

Adj No	Description			Total Co Adjustment	Mo Juris Adjustment
	Phone - Computer	S-38			
1.	To adjust test year to reflect Staff's annualized level. (McMellen)				
	Miscellaneous Bank Charges	S-40			
1.	To normalize test year expense. (Harrison)				
	Bad Debt	S-41			
1.	To normalize test year expense. (Harrison)				
	Property Taxes	S-42	$	4,486	
1.	To annualize property taxes. (Williams)		$	4,486	
	Electric-Pumping	S-43	$	(587)	
1.	To adjust test year expense to reflect water loss. (Boateng)		$	(587)	
	Amortization of CIAC	S-70	$	(5,398)	
1.	To include CIAC amortization. (Vesely)		$	(5,398)	

Algonquin (TCR-W)
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Income Tax

Line		Test Year	7.02% Return	7.26% Return	7.50% Return
	(A)	(B)	(C)	(D)	(E)
1	Net Income Before Taxes (Sch 8)	$ (47,363)	$ 35,009	$ 36,324	$ 37,639
	Add to Net Income Before Taxes				
2	Book Depreciation Expense	$ 26,625	$ 26,625	$ 26,625	$ 26,625
3	Total	$ 26,625	$ 26,625	$ 26,625	$ 26,625
	Subtr from Net Income Before Taxes				
4	Interest Expense 3.1700 %	$ 13,909	$ 13,909	$ 13,909	$ 13,909
5	Book Depreciation	26,625	26,625	26,625	26,625
6	Total	$ 40,534	$ 40,534	$ 40,534	$ 40,534
7	Net Taxable Income	$ (61,272)	$ 21,100	$ 22,415	$ 23,730
	Provision for Federal Income Tax				
8	Net Taxable Income	$ (61,272)	$ 21,100	$ 22,415	$ 23,730
9	Deduct Missouri Income Tax 100.0 %	$ 0	$ 1,226	$ 1,302	$ 1,378
10	Deduct City Income Tax	0	0	0	0
11	Federal Taxable Income	(61,272)	19,874	21,113	22,352
12	Total Federal Tax	$ 0	$ 2,981	$ 3,167	$ 3,353
	Provision for Missouri Income Tax				
13	Net Taxable Income	$ (61,272)	$ 21,100	$ 22,415	$ 23,730
14	Deduct Federal Income Tax 50.0 %	$ 0	$ 1,491	$ 1,584	$ 1,677
15	Deduct City Income Tax	0	0	0	0
16	Missouri Taxable Income	(61,272)	19,610	20,832	22,054
17	Total Missouri Tax	$ 0	$ 1,226	$ 1,302	$ 1,378

Algonquin (TCR-W)
Case: WR-06-425B
Year Ending September 30, 2005

Income Tax

Line		Test Year	7.02% Return	7.26% Return	7.50% Return
	(A)	(B)	(C)	(D)	(E)
	Provision for City Income Tax				
18	Net Taxable Income	$ (61,272)	$ 21,100	$ 22,415	$ 23,730
19	Deduct Federal Income Tax	$ 0	$ 2,981	$ 3,167	$ 3,353
20	Deduct Missouri Income Tax	0	1,226	1,302	1,378
21	City Taxable Income	(61,272)	16,893	17,946	18,999
22	Total City Tax	$ 0	$ 0	$ 0	$ 0
	Summary of Provision for Income Tax				
23	Federal Income Tax	$ 0	$ 2,981	$ 3,167	$ 3,353
24	Missouri Income Tax	0	1,226	1,302	1,378
25	City Income Tax	0	0	0	0
26	Total	$ 0	$ 4,207	$ 4,469	$ 4,731
	Deferred Income Taxes				
27	Deferred Investment Tax Credit	$ 0	$ 0	$ 0	$ 0
28	Deferred Repair Allowance	0	0	0	0
29	Deferred Tax Depreciation	0	0	0	0
30	Amort of Deferred Tax Depreciation	0	0	0	0
31	Amort of Repair Allowance	0	0	0	0
32	Amort of Deferred ITC	0	0	0	0
33	Deferred Unbilled	0	0	0	0
34	Total	$ 0	$ 0	$ 0	$ 0
35	Total Income Tax	$ 0	$ 4,207	$ 4,469	$ 4,731