

ENERGY EFFICIENCY INVESTMENT CHARGE NOTICE

Ameren Missouri has filed with the Missouri Public Service Commission (MPSC) its proposed energy efficiency plan for the 2024-2026 time period, together with tariff sheets to implement that plan. This filing was made pursuant to the Missouri Energy Efficiency Investment Act (MEEIA) and includes a request to make changes to Ameren Missouri's existing "Energy Efficiency Investment Charge." Ameren Missouri proposes to implement a suite of residential and business energy efficiency and demand response programs designed to help customers reduce their energy consumption to manage their electric bills. The full proposal can be found at www.AmerenMissouri.com/EnergyEfficiency.

The Company's proposal reflects a significant increase in its commitment to energy efficiency. As compared to its previously approved energy efficiency plan, this new proposal could achieve 1.2 times the annual energy savings, and 1.6 times the annual peak demand savings. In addition to the increased savings goals, the new proposal will be twice as long as the previously approved 3-year plan.

In its filing with the MPSC, Ameren Missouri explained that it expects the proposed energy efficiency programs to generate more lifetime utility cost savings than the implementation costs, resulting in \$439 million of estimated savings in excess of costs. Because these programs are designed to lower energy sales, Ameren Missouri proposes that it be allowed to recover operating costs not covered due to lower sales. Additionally, the Company requests an opportunity to recover a performance incentive based on results achieved by the programs.

If approved by the MPSC, the cost of offering the programs, cost of reduced energy sales, and a monetary incentive based on program performance will be recovered through the "Energy Efficiency Investment Charge." The charge will be collected based on the amount of energy each customer consumes each month and will remain on bills for service delivered beginning January 2024 until at least 2029. Under the Company's proposal, the rate can be updated up to twice per year to correct for under or over-collections. A residential customer using 1000 kWh of electricity a month will see a charge of approximately \$2.23 per month in 2024 if all proposed programs are approved by the MPSC. Customers who receive qualifying energy assistance will be exempt from the Energy Efficiency Investment Charge.

A Commission decision is expected by the third quarter of 2023, and Ameren Missouri intends to implement the revised energy efficiency program beginning January 1, 2024. The MPSC Case Number is EO-2023-0136.

Comments and questions regarding Ameren Missouri's Application should be directed to the Company's customer contact center.

Toll-free phone: 1.800.552.7583

email: Answers@ameren.com

The Office of the Public Counsel is actively reviewing the Application and accepting public comments. Those comments can be submitted to the addresses, or the telephone or facsimile numbers listed below:

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