

THE BANK OF NEW YORK

NEW YORK'S FIRST BANK - FOUNDED 1784 BY ALEXANDER HAMILTON

ONE WALL STREET, NEW YORK, N.Y. 10286

October 24, 2000

Missouri Public Service Commission
Records Room
P.O. Box 360
Jefferson City, MO 65102

**RE: QUARTERLY REPORTS - KCPL NUCLEAR DECOMMISSIONING TRUST-
WOLFCREEK**


To Whom It May Concern:

I have enclosed for your review the quarterly report for the referenced Nuclear Decommissioning Trust for the period ending September 30, 2000.

The information in this report is intended to comply with the reporting requirements of 4 CFR240-20.070(5).

If you have any questions or desire further information, please do not hesitate to call me at 212-635-8337, or Robert Harding of our Income Tax Department at 212-635-1520.

Sincerely,



Richard J. Barry
Vice President

Enclosure

cc:	Andrea F. Bielsker, Treasurer	-	Kansas City Power & Light
	Gregg Clizer, Manager Financial Planning	-	Kansas City Power & Light
	Robert Harding	-	The Bank of New York
	Magaly Formoso	-	The Bank of New York

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October 24, 2000

Mr. Ron Bible
Manager Financial Analysis
Missouri Public Service Commission
P.O. Box 360
Jefferson City, MO 65102

**RE: QUARTERLY REPORTS - KCPL NUCLEAR DECOMMISSIONING TRUST-
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**KANSAS CITY POWER AND LIGHT CO
NUCLEAR DECOMMISSIONING TRUST (WOLF CREEK)
QUARTER ENDING SEPT 30, 2000
(4 CFR 240-20.070)**

NET INCOME RECEIVED	\$	653,301.00
REALIZED GAIN/LOSS	\$	268,119.00
UNREALIZED GAIN/LOSS	\$	<u>821,369.00</u>
TOTAL RETURN	\$	1,742,789.00
EFFECTIVE TAX RATE ON REALIZED INCOME		16.4566%
EFFECTIVE TAX RATE ON TOTAL RETURN		35.7883%
REALIZED INCOME	\$	921,420.00
LESS: EFFECTIVE TAX RATE	\$	<u>151,634.00</u>
AFTER - TAX INCOME	\$	769,786.00
"WEIGHTED AVERAGE AFTER-TAX RETURN" *		1.4384%
TOTAL RETURN	\$	1,742,789.00
LESS: EFFECTIVE TAX RATE	\$	<u>623,715.00</u>
AFTER - TAX INCOME	\$	1,119,074.00
"WEIGHTED AVERAGE AFTER-TAX RETURN" *		2.0910%
"WEIGHTED AVERAGE AFTER - TAX RETURN" *		8.3640%
(ANNUALIZED BASIS)		

* *COMPUTED AS AFTER-TAX INCOME FOR CURRENT
QUARTER DIVIDED BY MARKET VALUE OF FUND AS OF:

July 1, 2000
\$53,517,785.00

**EFFECTIVE TAX RATE ANALYSIS: KANSAS CITY POWER & LIGHT CO
NUCLEAR DECOMMISSIONING TRUST (WOLF CREEK)**

FEDERAL 1999

NET INCOME RECEIVED	\$	1,883,855.00
REALIZED GAIN/LOSS	\$	1,911,151.00
UNREALIZED GAIN/LOSS	\$	<u>(2,049,939.00)</u>
TOTAL RETURN	\$	1,745,067.00
TAXABLE INCOME	\$	2,129,683.00
TAX LIABILITY	\$	425,937.00

EFFECTIVE TAX RATE ON TAXABLE INC	20.0000%
EFFECTIVE TAX RATE ON REALIZED INC	11.2236%
EFFECTIVE TAX RATE ON TOTAL RETURN	24.4080%

MISSOURI 1999

NET INCOME RECEIVED	\$	1,883,855.00
REALIZED GAIN/LOSS	\$	1,911,151.00
UNREALIZED GAIN/LOSS	\$	<u>(2,049,939.00)</u>
TOTAL RETURN	\$	1,745,067.00
TAXABLE INCOME	\$	3,177,514.00
TAX LIABILITY	\$	198,595.00

EFFECTIVE TAX RATE ON TAXABLE INC	6.2500%
EFFECTIVE TAX RATE ON REALIZED INC	5.2330%
EFFECTIVE TAXRATE ON TOTAL RETURN	11.3803%

COMBINED EFFECTIVE RATE (\$)

EFFECTIVE TAX RATE ON TAXABLE INC	26.2500%
EFFECTIVE TAX RATE ON REALIZED INC	16.4566%
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January 30, 2001

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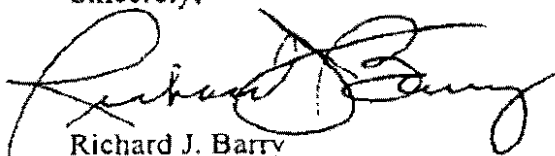
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**KANSAS CITY POWER AND LIGHT CO
NUCLEAR DECOMMISSIONING TRUST (WOLF CREEK)
QUARTER ENDING DEC 31, 2000
(4 CFR 240-20.070)**

NET INCOME RECEIVED	\$ 670,439.00
REALIZED GAIN/LOSS	\$ 1,291,860.00
UNREALIZED GAIN/LOSS	<u>\$ 28,114.00</u>
TOTAL RETURN	\$ 1,990,413.00

EFFECTIVE TAX RATE ON REALIZED INCOME	16.4566%
EFFECTIVE TAX RATE ON TOTAL RETURN	35.7883%

REALIZED INCOME	\$ 1,962,299.00
LESS: EFFECTIVE TAX RATE	<u>\$ 322,928.00</u>
AFTER - TAX INCOME	\$ 1,639,371.00

"WEIGHTED AVERAGE AFTER-TAX RETURN" *	2.9350%
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TOTAL RETURN	\$ 1,990,413.00
LESS: EFFECTIVE TAX RATE	<u>\$ 712,335.00</u>
AFTER - TAX INCOME	\$ 1,278,078.00

"WEIGHTED AVERAGE AFTER-TAX RETURN" *	2.2882%
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"WEIGHTED AVERAGE AFTER - TAX RETURN" * (ANNUALIZED BASIS)	9.1528%
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* "COMPUTED AS AFTER-TAX INCOME FOR CURRENT
QUARTER DIVIDED BY MARKET VALUE OF FUND AS OF:

October 1, 2000
\$55,855,119.00

NUCLEAR DECOMMISSIONING TRUST (WOLF CREEK)

FEDERAL 1999

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