

**STATE OF MISSOURI  
PUBLIC SERVICE COMMISSION  
JEFFERSON CITY**

**June 22, 2000**

**CASE NO: GO-2000-394**

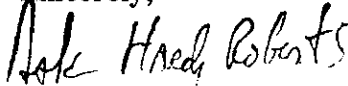
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Missouri Public Service Commission  
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Jefferson City, MO 65102

**Michael C. Pendergast/Thomas M. Byrne**  
Laclede Gas Company  
720 Olive Street, Room 1520  
St. Louis, MO 63101

**Enclosed find certified copy of a NOTICE in the above-numbered case(s).**

**Sincerely,**

A handwritten signature in dark ink, appearing to read "Dale Hardy Roberts", written in a cursive style.

**Dale Hardy Roberts**  
**Secretary/Chief Regulatory Law Judge**

**BEFORE THE PUBLIC SERVICE COMMISSION**  
**OF THE STATE OF MISSOURI**

In the Matter of Laclede Gas Company's        )  
Experimental Price Stabilization Fund.        )     Case No. GO-2000-394

**ORDER DIRECTING FILING**

On December 29, 1999, the Staff of the Missouri Public Service Commission (Staff) filed a motion requesting that the Commission open a case in connection with the Experimental Price Stabilization Fund (PSP) of Laclede Gas Company (Laclede). Staff stated that opening a case would facilitate Staff in its monitoring of the PSP program. The Commission issued an Order Opening Case and Directing Notice on January 11, 2000. On February 1, 2000, the Commission issued an Order Directing Reports, in which it directed Laclede to provide Staff and the Office of the Public Counsel (Public Counsel) with a report of the transactions under the PSP through December 31, 1999. The Commission also directed Laclede to file the next report on or before May 1, 2000, and quarterly thereafter.

On February 9, 2000, Staff filed a Staff Memorandum indicating that it had reviewed the Price Stabilization Fund transaction reports submitted by Laclede on October 6, 1999, and December 1, 1999, which covered the company's hedging activity through November 1, 1999. The Memorandum noted that Laclede did not purchase or sell any additional financial instruments which affected the fund during December 1999. Although the Staff expressed some concerns about the company's activities under the experimental program, Staff stated that the

concerns were not serious enough to warrant a recommendation that the program be terminated or modified at that time. Laclede filed a response to the Staff Recommendation on March 6, 2000.


On June 2, 2000, Laclede filed a letter captioned "Notice Regarding Price Protection Incentive". This letter indicates that Laclede is exercising its right to declare the Price Protective Incentive component of the program inoperable for the second year of the program.

The Commission will benefit from Staff's examination of the issues raised in Laclede's June 2, 2000, letter, and will direct the Staff to file a response.

**IT IS THEREFORE ORDERED:**

1. That the Staff of the Missouri Public Service Commission shall respond to Laclede Gas Company's June 2, 2000, letter, captioned "Notice Regarding Price Protection Incentive", no later than July 21, 2000.
2. That this order shall become effective on July 5, 2000.

**BY THE COMMISSION**



**Dale Hardy Roberts**  
**Secretary/Chief Regulatory Law Judge**

( S E A L )

Vicky Ruth, Regulatory Law Judge,  
by delegation of authority pursuant  
to 4 CSR 240-2.120(1) (November 30,  
1995) and Section 386.240, RSMo 1994.

Dated at Jefferson City, Missouri,  
on this 22nd day of June, 2000.

**STATE OF MISSOURI  
OFFICE OF THE PUBLIC SERVICE COMMISSION**

I have compared the preceding copy with the original on file in this office and  
I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission, at Jefferson City,  
Missouri, this 22<sup>nd</sup> day of June 2000.

*Dale Hardy Roberts*

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**Dale Hardy Roberts**  
**Secretary/Chief Regulatory Law Judge**

