STATE OF MISSOURI PUBLIC SERVICE COMMISSION JEFFERSON CITY September 17,1999

CASE NO: TM-2000-195

Office of the Public Counsel

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Enclosed find certified copy of an ORDER in the above-numbered case(s).

Sincerely,

Dale Hardy Roberts

Secretary/Chief Regulatory Law Judge

Uncertified Copy:

BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

In the Matter of the Application of Intelicom)
International Corp. and S4 Corporation for)
Approval of an Acquisition Agreement.)

ORDER DIRECTING STAFF REPORT

On August 30, 1999, Intelicom International Corp. (Intelicom) and S4 Corporation (S4) filed their joint application for Commission authority for S4 to acquire Intelicom. The application states that Intelicom is a privately held Florida corporation, currently certificated in Missouri as a competitive provider of interexchange telecommunications services. S4 is a privately held Indiana corporation, a holding company which does not directly offer long distance telecommunications services but, rather, owns and operates wholly owned subsidiaries which offer such services. The application states that S4 will acquire all the shares of Intelicom, which will thereafter continue to operate in Missouri as a wholly owned subsidiary of S4. Intelicom will continue to provide service under its present authorities, certifications and tariffs, in all respects as it presently operates.

The Commission believes that appropriate input from the Staff of the Missouri Public Service Commission (Staff) will assist in the resolution of this matter. Therefore, the Staff shall investigate the circumstances set out in the joint application and make a report to

the Commission, including a recommendation as to whether or not the joint application should be granted.

IT IS THEREFORE ORDERED:

- 1. That the Staff of the Missouri Public Service Commission shall investigate the circumstances set out in the joint application and make a written report to the Commission, including a recommendation as to whether or not the joint application should be granted, on or before November 29, 1999.
- That this order shall become effective on September 28,

BY THE COMMISSION

HAL HARD Roberts

Dale Hardy Roberts

Secretary/Chief Regulatory Law Judge

(SEAL)

Vicky Ruth, Regulatory Law Judge, by delegation of authority pursuant to 4 CSR 240-2.120(1) (November 30, 1995) and Section 386.240, RSMo 1994.

Dated at Jefferson City, Missouri, on this 17th day of September, 1999.

STATE OF MISSOURI OFFICE OF THE PUBLIC SERVICE COMMISSION

I have compared the preceding copy with the original on file in this office and

I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission, at Jefferson City,

Missouri, this 17TH day of SEPTEMBER, 1999.

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Dale Hardy Roberts

Secretary/Chief Regulatory Law Judge