

**STATE OF MISSOURI
PUBLIC SERVICE COMMISSION
JEFFERSON CITY
February 1, 2000**

CASE NO: GO-2000-394

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Michael C. Pendergast/Thomas M. Byrne
Laclede Gas Company
720 Olive Street, Room 1520
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Enclosed find certified copy of an ORDER in the above-numbered case(s).

Sincerely,



Dale Hardy Roberts
Secretary/Chief Regulatory Law Judge

BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI

In the Matter of Laclede Gas Company's)
Experimental Price Stabilization Fund.) Case No. GO-2000-394

ORDER DIRECTING REPORTS

On December 29, 1999, the Staff of the Missouri Public Service Commission (Staff) filed a motion requesting that the Commission open a case in connection with the experimental Price Stabilization Program (PSP) of Laclede Gas Company (Laclede). Laclede filed a response on January 10, 2000, indicating that it has no objection to a case being opened for the purpose of monitoring its revised PSP. However, Laclede did request that the Commission issue its standard protective order. Laclede also recommended that it be required to submit reports to Staff and the Office of the Public Counsel (Public Counsel) detailing the type of transactional information previously provided by the company in connection with the revised PSP, including confirmation of the number, purchase and/or sale date, cost and description of each financial instrument transaction undertaken by the company. Laclede indicated that since it intends to provide Staff and Public Counsel by February 1, 2000, a report showing all transactions as of December 31, 1999, it requested its next report be scheduled for submission on or before May 1, 2000, and then quarterly thereafter.

On January 14, 2000, the Commission issued an Order Granting Protective Order. In addition to granting the protective order, the

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Commission indicated that it would defer a decision on Laclede's request regarding the submission of quarterly reports until after January 20, 2000, so that all parties would be allowed a full ten days to respond.

On January 20, 2000, Staff filed a response to Laclede's motion, indicating that Staff has no objections to Laclede's reporting proposals, provided that the scope of Staff's review is not limited to an audit of the transactions themselves. Staff stated that in order to ensure full and proper evaluation of the PSP, Staff should be authorized to inquire into supporting documentation as well as other aspects of the program, such as the underlying rationales and strategies.

Upon review of the company's motion and Staff's response, the Commission determines that Laclede should be required to file quarterly reports to the Staff and the Public Counsel detailing the type of transactional information previously provided to the company in connection with the PSP. However, the Commission notes that the scope of Staff's review is not limited to an audit of the transactions themselves; Staff is authorized to inquire into supporting documentation as well as other aspects of the program, such as the underlying rationales and strategies.

IT IS THEREFORE ORDERED:

1. That Laclede Gas company shall provide the Staff of the Missouri Public Service Commission and the Office of the Public Counsel, by February 8, 2000, with a report of its transactions under the Price Stabilization Program through December 31, 1999. Laclede

Gas Company is also directed to file the next report on or before May 1, 2000, and then quarterly thereafter.

2. That this order shall become effective on February 7, 2000.

BY THE COMMISSION



Dale Hardy Roberts
Secretary/Chief Regulatory Law Judge

(S E A L)

Vicky Ruth, Regulatory Law Judge,
by delegation of authority pursuant
to 4 CSR 240-2.120(1) (November 30,
1995) and Section 386.240, RSMo 1994.

Dated at Jefferson City, Missouri,
on this 1st day of February, 2000.

**STATE OF MISSOURI
OFFICE OF THE PUBLIC SERVICE COMMISSION**

I have compared the preceding copy with the original on file in this office and
I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission, at Jefferson City,
Missouri, this 1st day of FEBRUARY 2000.

Dale Hardy Roberts

Dale Hardy Roberts
Secretary/Chief Regulatory Law Judge

