

At a session of the Public Service Commission held at its office in Jefferson City on the 21st day of May, 1993.

ORDER APPROVING INCENTIVE REGULATION PLAN REPORT

The experimental incentive plan approved for SWB provides for credits to customers if SWB's return on equity (ROE) exceeds 14.1 percent. SWB's report indicates that its ROE did not exceed that percentage for 1992 and therefore no credits will be made. Public Counsel and Staff have reviewed the report and state they will not challenge the results. The experimental incentive plan will expire on January 1, 1994. Whether an alternative regulation plan will replace the experimental plan is under consideration in Cases No. TC-93-224 et al.

IT IS THEREFORE ORDERED:

1. That Southwestern Bell Telephone Company's Final Earnings Report for 1992 is hereby accepted.
2. That no customer credits will be made for the 1992 monitoring period of the experimental incentive regulation plan.
3. That the Records Department shall file the letter from Commission Staff Counsel in these case papers.
4. That this order shall become effective on the date hereof.

BY THE COMMISSION

Brent Stewart

Brent Stewart
Executive Secretary

(S E A L)

Mueller, Chm., McClure and
Kincheloe, CC., concur.
Crumpton, C., not participating.
Perkins, C., absent.