

*Exhibit No.:*  
*Issue(s):* *Short-term debt*  
*Witness:* *Kimberly K. Bolin*  
*Sponsoring Party:* *MoPSC Staff*  
*Type of Exhibit:* *Direct Testimony*  
*Case No.:* *GR-2022-0179*  
*Date Testimony Prepared:* *August 31, 2022*

**MISSOURI PUBLIC SERVICE COMMISSION**  
**FINANCIAL AND BUSINESS ANALYSIS DIVISION**

**DIRECT TESTIMONY**  
**Revenue Requirement**  
**OF**  
**KIMBERLY K. BOLIN**

**SPIRE MISSOURI, INC., d/b/a Spire**

**CASE NO. GR-2022-0179**

*Jefferson City, Missouri*  
*August 2022*

1 **DIRECT TESTIMONY OF**

2 **KIMBERLY K. BOLIN**

3 **SPIRE MISSOURI, INC., d/b/a Spire**

4 **CASE NO. GR-2022-0179**

5 Q. Please state your name and business address.

6 A. My name is Kimberly K. Bolin. My business address is P.O. Box 360, Suite 440,  
7 Jefferson City, MO 65102.

8 Q. By whom are you employed and in what capacity?

9 A. I am the Director of the Financial and Business Analysis Division for the  
10 Missouri Public Service Commission ("Commission").

11 Q. Please describe your educational background and work experience.

12 A. I graduated from Central Missouri State University (now University of Central  
13 Missouri) in Warrensburg, Missouri, with a Bachelor of Science in Business Administration,  
14 major emphasis in Accounting, in May 1993. Before coming to work at the Commission,  
15 I was employed by the Missouri Office of the Public Counsel ("OPC") as a Public Utility  
16 Accountant from September 1994 to April 2005. I commenced employment with the  
17 Commission in April 2005.

18 Q. What was the nature of your job duties when you were employed by OPC?

19 A. I was responsible for performing audits and examinations of the books and  
20 records of public utilities operating within the state of Missouri.

21 Q. Have you previously filed testimony before the Commission?

Direct Testimony of  
Kimberly K. Bolin

1           A.     Yes, numerous times. Please refer to Schedule KKB-d1, attached to this Direct  
2 Testimony, for a list of the major audits in which I have assisted and filed testimony with OPC  
3 and with the Commission.

4           Q.     What knowledge, skills, experience, training and education do you have in the  
5 areas of which you are testifying as an expert witness?

6           A.     I have received continuous training at in-house and outside seminars on  
7 technical ratemaking matters, both when employed by OPC and since I began my employment  
8 at the Commission. I have been employed by this Commission or by OPC as a Regulatory  
9 Auditor for over 25 years, and have submitted testimony on ratemaking matters numerous times  
10 before the Commission. I have also been responsible for the supervision of other Commission  
11 employees in rate cases and other regulatory proceedings.

12          Q.     What is the purpose of your direct testimony?

13          A.     I am providing an analysis of Spire Missouri's recent use of short-term debt to  
14 finance short-term assets.

15          Q.     Did the Commission order that short-term debt should be included in Spire  
16 Missouri's capital structure in Spire Missouri's last rate case?

17          A.     Yes. In the last rate case, Case No. GR-2021-0108, the Commission determined  
18 that short-term debt should be included in Spire Missouri's ratemaking capital structure.

19          Q.     As part of the Amended Report and Order did the Commission determine that  
20 the short-term assets (gas costs) and the short-term debt related to Winter Storm Uri be removed  
21 from both balances to determine if the short-term assets exceed the short-term debt?

1           A.     Yes. The Commission stated in its Amended Report and Order issued on  
2 November 12, 2021:

3                         The Commission finds that the appropriate capital structure to  
4 use for ratemaking purposes is that of Spire Missouri, modified to  
5 address the inclusion of short-term debt. The Commission finds that  
6 Spire Missouri's short-term debt is being used to finance long-term  
7 assets. Therefore, it is appropriate to include short-term debt in the  
8 capital structure of Spire Missouri used for ratemaking. However, the  
9 average short-term debt amount presented by OPC, which is the  
10 13-month average short-term debt in excess of short-term assets,  
11 included both short-term assets and short-term debt associated with  
12 Winter Storm Uri. The Commission finds that it is not appropriate to  
13 include short-term assets and short-term debt associated with Winter  
14 Storm Uri in the capital structure.

15           Q.     Does the analysis you performed remove the short-term assets and short-term  
16 debt associated with Winter Storm Uri?

17           A.     Yes. Staff removed both the short-term assets and short-term debt associated  
18 with Winter Storm Uri.

19           Q.     What items did Staff include as short-term assets in its analysis?

20           A.     Staff included gas costs and Construction Work In Progress (CWIP).  
21 My analysis is consistent with the analysis used by the Commission in Case No.  
22 GR-2017-0215/0216 and in Case No. GR-2021-0108.

23           Q.     What does your analysis show?

24           A.     My analysis shows that the 13-month average of short-term debt exceeds the  
25 13-month average balance of short-term assets as of June 30, 2022 in the amount of  
26 \$35,485,564. However, Spire's monthly short-term debt does not exceed the balances of  
27 monthly short-term assets for the last seven months of my analysis (December 2021 through  
28 June 30, 2021). Please see the attached Schedule KKB-d2.

Direct Testimony of  
Kimberly K. Bolin

1           Q.     Does Staff recommend that the amount of short-term debt that exceeds short-  
2 term assets should be included in Spire Missouri's capital structure?

3           A.     Not at this time, based upon the recent trend shown in Schedule KKB-d2.  
4 Staff will continue to examine the amount of short-term assets and short-term debt through the  
5 true-up period ending September 30, 2022, and may revise its position on the short-term debt  
6 in capital structure based upon the new data, if appropriate.

7           Q.     Does this conclude your direct testimony?

8           A.     Yes it does.

**BEFORE THE PUBLIC SERVICE COMMISSION**  
**OF THE STATE OF MISSOURI**

In the Matter of Spire Missouri, Inc. d/b/a            )  
Spire's Request for Authority to Implement        )  
a General Rate Increase for Natural Gas        )  
Service Provided in the Company's                )  
Missouri Service Areas                            )

Case No. GR-2022-0179

**AFFIDAVIT OF KIMBERLY K. BOLIN**

STATE OF MISSOURI        )  
                                      )  
COUNTY OF COLE         )        ss.

**COMES NOW KIMBERLY K. BOLIN** and on her oath declares that she is of sound mind and lawful age; that she contributed to the foregoing *Direct Testimony of Kimberly K. Bolin*; and that the same is true and correct according to her best knowledge and belief.

Further the Affiant sayeth not.

  
KIMBERLY K. BOLIN

**JURAT**

Subscribed and sworn before me, a duly constituted and authorized Notary Public, in and for the County of Cole, State of Missouri, at my office in Jefferson City, on this 26<sup>th</sup> day of August 2022.

D. SUZIE MANKIN  
Notary Public - Notary Seal  
State of Missouri  
Commissioned for Cole County  
My Commission Expires: April 04, 2025  
Commission Number: 12412070

  
Notary Public

**CASE PARTICIPATION  
OF  
KIMBERLY K. BOLIN**

<u>Company Name</u>	<u>Case Number</u>	<u>Testimony/Issues</u>	<u>Contested or Settled</u>
Evergy Missouri West	EF-2022-0155	<b><u>Rebuttal</u></b> – Winter Storm Uri, Affiliate Transactions <b><u>Surrebuttal</u></b> – Winter Storm Uri, Affiliate Transactions, Tax Savings	Contested
Evergy Missouri	ER-2022-0129/ER-2022-0130	<b><u>Direct</u></b> – COVID AAO, Winter Storm Uri Jurisdictional Allocations <b><u>Rebuttal</u></b> - Trackers <b><u>Surrebuttal</u></b> – Winter Storm Uri Jurisdictional Allocations	Pending
The Empire District Electric Company	EO-2022-0040/EO-2022-0193	<b><u>Rebuttal</u></b> – ADIT and EADIT, Sharing of Costs, Decommissioning Costs, Winter Storm Uri AAO, Interest Earned on Capital Subaccount <b><u>Surrebuttal</u></b> – Asbury Environmental Asset/ARO, ADIT and EADIT	Contested
Ozarks Medical Center vs. Summit Natural Gas of Missouri, Inc.	GC-2022-0158	<b><u>Rebuttal</u></b> – Accounting Authority Order	Contested
The Empire District Gas Company	GR-2021-0320	<b><u>Direct</u></b> – Excess ADIT and Tax Tracker	Settled
The Empire District Electric Company	EU-2021-0274	<b><u>Rebuttal</u></b> – Winter Storm Uri AAO	Pending
The Empire District Electric Company	ER-2021-0312	<b><u>Cost of Service Report</u></b> – ARO, Amortization of Excess ADIT, Regulatory Lag and Risk Mitigation <b><u>Rebuttal</u></b> – Business Risk, Paygo, AROs, Transmission Tracker <b><u>Surrebuttal</u></b> - Non-FAC Wind Revenues, ADIT and Excess ADIT, Iatan/PCB Environmental Costs, Market Price Protection Mechanism, Winter Storm Uri	Settled
Ameren Missouri	ER-2021-0240	<b><u>Cost of Service Report</u></b> – COVID-19 AAO Cost Recovery, Rate Switching Tracker, Allocation Factors, Company Owned Life Insurance, Equity Issuance Costs, Tracker Mechanisms Proposals Policy <b><u>Surrebuttal</u></b> – Normalization of COVID-19 Costs, Allocations, AMI Software	Settled

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<u>Company Name</u>	<u>Case Number</u>	<u>Testimony/Issues</u>	<u>Contested or Settled</u>
Ameren Missouri	GR-2021-0241	<b><u>Cost of Service Report</u></b> - COVID-19 AAO Cost Recovery, AMI-Software, Allocation Factors <b><u>Surrebuttal</u></b> – Normalization of COVID-19 Costs, AMI Software	Settled
Evergy Missouri Metro and Evergy Missouri West	ET-2021-0151	<b><u>Rebuttal Report</u></b> – Accounting	Contested
Spire Missouri	GR-2021-0108	<b><u>Cost of Service Report</u></b> – COVID-19 AAO Recovery <b><u>Surrebuttal</u></b> – Trackers	Settled
Missouri-American Water Company	WR-2020-0344	<b><u>Cost of Service Report</u></b> – Future Test Year, Credit Card Fee Expense, Amortization of Excess ADIT, COVID-19 AAO Recovery <b><u>Rebuttal</u></b> – Future Test Year, COVID-19 AAO Recovery, Amortization of Excess ADIT, Affiliate Transactions, AFUDC Rate <b><u>Surrebuttal</u></b> – Future Test Year, COVID-19 AAO, Tax Cut and Jobs Act of 2017, Outside Services, COVID Impacts on Revenue	Settled
Spire Missouri, Inc.	GU-2020-0376	<b><u>Rebuttal</u></b> – Accounting Authority Order, Lost Revenues	Settled
Evergy Metro, Inc., d/b/a Evergy Missouri Metro and Evergy Missouri West, Inc. d/b/a Evergy Missouri West	EU-2020-0350	<b><u>Rebuttal</u></b> – Accounting Authority Order, Lost Revenue, Carrying Costs	Contested
Empire District Electric Company	ER-2020-0311	<b><u>Rebuttal</u></b> – Coal Inventory Adjustment <b><u>Surrebuttal</u></b> – Coal Inventory Adjustment	Settled



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<u>Company Name</u>	<u>Case Number</u>	<u>Testimony/Issues</u>	<u>Contested or Settled</u>
Empire District Electric Company	ER-2019-0374	<p><b><u>Direct</u></b> – Overview of Staff’s Filing  <b><u>Cost of Service Report</u></b> – Executive Overview, Test year/True-Up Period, Vegetation Management Tracker Regulatory Asset, Iatan and Plum Point Carrying Costs, Stub Period Tax Cut/Removal of Tax Impact, Tornado AAO, Rate Case Expense Sharing, Credit Card Fees, Clearing Accounts  <b><u>Rebuttal</u></b> – Asset Retirement Obligations, AAO and Tracker Policy, Affiliate Transactions  <b><u>Surrebuttal/True-Up</u></b> – Unamortized Balance of Joplin AAO, Credit Card Fees, Payroll Test year, Rate Case Expense Sharing, LED Lighting, Low-Income Pilot Program Amortization, Affiliate Transactions  <b><u>Supplemental</u></b> – Jurisdictional Allocations, Rate Case Expense, Management Expense, Pension and OPEBs, Affiliate Transactions, Software Maintenance</p>	Contested
Confluence Rivers Utility Operating Co., Inc.	WA-2019-0299	<p><b><u>Surrebuttal</u></b> – Quality of Service  <b><u>Direct</u></b> – Net Book Value of Plant</p>	Contested
Osage Utility Operating Co., Inc.	WA-2019-0185	<b><u>Surrebuttal</u></b> – Rate Base, Acquisition Incentive	Contested
Spire Inc.	GO-2019-0115 and GO-2019-116	<b><u>Staff Direct Report</u></b> – Blanket Work Orders and Current Income Taxes	Contested
Empire District Electric Company and Liberty Utilities	AO-2018-0179	<p><b><u>Direct</u></b> – Moneypool  <b><u>Surrebuttal</u></b> - Moneypool</p>	Contested
Confluence Rivers Utility Operating Company, Inc.	WM-2018-0116 and SM-2018-0117	<b><u>Direct</u></b> – Rate Base, Roy L Utilities	Settled
Spire Missouri Inc.	GO-2016-0332, GO-2016-0333, GO-2017-0201, GO-2017-0202 GO-2018-0309 and GO-2018-0310	<b><u>Direct</u></b> – Removal of Plastic Main and Service Line Replacement Costs	Contested

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Missouri-American Water Company	WR-2017-0285	<b><u>Cost of Service Report</u></b> – Pension/OPEB Tracker, FAS 87 Pension Costs, FAS 106 OPEBs Costs, Franchise Taxes <b><u>Rebuttal</u></b> – Defined Contribution Plan, Cloud Computing, Affiliate Transaction Rule (Water Utility) <b><u>Surrebuttal</u></b> – Rate Case Expense	Settled
Missouri-American Water Company	WO-2018-0059	<b><u>Direct</u></b> – ISRS Overview, Accumulated Deferred Income Taxes, Reconciliation	
Missouri Gas Energy and Laclede Gas Company	GO-2016-0332 and GO-2016-0333	<b><u>Rebuttal</u></b> – Inclusion of Plastic Main and Service Line Replacements	Contested
Empire District Electric Company/Liberty Utilities	EM-2016-0213	<b><u>Rebuttal</u></b> – Overview of Transaction, Ratemaking /Accounting Conditions, Access to Records <b><u>Surrebuttal</u></b> – OPC Recommended Conditions, SERP	Settled
Hillcrest Utility Operating Company, Inc.	WR-2016-0064	<b><u>Direct</u></b> – Partial Disposition Agreement	Contested
Empire District Electric Company	ER-2016-0023	<b><u>Requirement Report</u></b> – Riverton Conversion Project and Asbury Air Quality Control System <b><u>Direct</u></b> – Overview of Staff’s Revenue Requirement Report and Overview of Staff’s Rate Design Filing	Settled
Missouri-American Water Company	WR-2015-0301	<b><u>Report on Cost of Service</u></b> – Corporate Allocation, District Allocations <b><u>Rebuttal</u></b> – District Allocations, Business Transformation <b><u>Surrebuttal</u></b> – District Allocations, Business Transformation, Service Company Costs	Settled
Empire District Electric Company	ER-2014-0351	<b><u>Direct</u></b> – Overview of Staff’s Filing <b><u>Rebuttal</u></b> - ITC Over-Collection, Cost of Removal Deferred Tax Amortization, State Flow-Through <b><u>Surrebuttal</u></b> – Unamortized Balance of Joplin Tornado, ITC Over-Collections, Cost of Removal Deferred Tax Amortization, State Flow-Through, Transmission Revenues and Expenses	Settled

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<u>Company Name</u>	<u>Case Number</u>	<u>Testimony/Issues</u>	<u>Contested or Settled</u>
Brandco Investments/ Hillcrest Utility Operating Company, Inc.	WO-2014-0340	<b><u>Rebuttal</u></b> – Rate Base and Future Rates	Settled
Lake Region Water & Sewer	WR-2013-0461	<b><u>Direct</u></b> – Overview of Staff’s Filing <b><u>Report on Cost of Service</u></b> – True-Up, Availability Fees, Sewer Operating Expense, Sewer Equipment Maintenance Expense <b><u>Surrebuttal</u></b> – Availability Fees <b><u>True-Up Direct</u></b> – Overview of True-Up Audit <b><u>True-Up Rebuttal</u></b> – Corrections to True- Up	Contested
Empire District Electric Company	ER-2012-0345	<b><u>Direct</u></b> - Overview of Staff’s Filing <b><u>Report on Cost of Service</u></b> – SWPA Hydro Reimbursement, Joplin Tornado AAO Asset, SPP Revenues, SPP Expenses, Regulatory Plan Amortization Impacts, SWPA Amortization, Tornado AAO Amortization <b><u>Rebuttal</u></b> – Unamortized Balance of Joplin Tornado AAO, Rate Case Expense, True- Up and Uncontested Issues <b><u>Surrebuttal</u></b> – Unamortized Balance of Joplin Tornado AAO, SPP Transmission Expense, True-Up, Advanced Coal Investment Tax Credit	Settled
Missouri-American Water Company	WR-2011-0337	<b><u>Direct</u></b> – Overview of Staff’s Filing <b><u>Report on Cost of Service</u></b> - True-Up Recommendation, Tank Painting Tracker, Tank Painting Expense <b><u>Rebuttal</u></b> - Tank Painting Expense, Business Transformation <b><u>Surrebuttal</u></b> – Tank Painting Tracker, Acquisition Adjustment	Settled

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<u>Company Name</u>	<u>Case Number</u>	<u>Testimony/Issues</u>	<u>Contested or Settled</u>
Missouri-American Water Company	WR-2010-0131	<b><u>Report on Cost of Service</u></b> - Pension/OPEB Tracker, Tank Painting Tracker, Deferred Income Taxes, FAS 87 Pension Costs, FAS 106 – Other Post-Employment Benefits, Incentive Compensation, Group Insurance and 401(k) Employer Costs, Tank Painting Expense, Dues and Donations, Advertising Expense, Promotional Items, Current and Deferred Income Tax Expense	Settled
Empire District Gas Company	GR-2009-0434	<b><u>Report on Cost of Service</u></b> – Prepaid Pension Asset, Pension Tracker Asset/Liability, Unamortized Accounting Authority Order Balances, Pension Expense, OPEBs, Amortization of Stock Issuance Costs, Amortization of Accounting Authority Orders <b><u>Direct</u></b> – Overview of Staff’s Filing	Settled
Laclede Gas Company	GT-2009-0056	<b><u>Surrebuttal Testimony</u></b> – Tariff	Contested
Missouri-American Water Company	WR-2008-0311 & SR-2008-0312	<b><u>Report on Cost of Service</u></b> – Tank Painting Tracker, Lobbying Costs, PSC Assessment <b><u>Direct</u></b> – Overview of Staff’s Filing <b><u>Rebuttal</u></b> – True-Up Items, Unamortized Balance of Security AAO, Tank Painting Expense, Fire Hydrant Painting Expense <b><u>Surrebuttal</u></b> – Unamortized Balance of Security AAO, Cedar Hill Waste Water Plant, Tank Painting Expense, Fire Hydrant Painting Expense	Settled
Missouri Gas Utility, Inc.	GR-2008-0060	<b><u>Report on Cost of Service</u></b> – Plant-in Service/Capitalization Policy, Plant-in Service/Purchase Price Valuation, Depreciation Reserve, Revenues, Uncollectible Expense	Settled
Laclede Gas Company	GR-2007-0208	<b><u>Direct</u></b> - Test Year and True-Up, Environmental costs, AAOs, Revenue, Miscellaneous Revenue, Gross receipts Tax, Gas Costs, Uncollectibles, EWCR, AMR, Acquisition Adjustment	Settled

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<u>Company Name</u>	<u>Case Number</u>	<u>Testimony/Issues</u>	<u>Contested or Settled</u>
Kansas City Power and Light Company	ER-2006-0314	<p><b><u>Direct</u></b>- Gross Receipts Tax, Revenues, Weather Normalization, Customer Growth/Loss Annualization, Large Customer Annualization, Other Revenue, Uncollectible (Bad Debt) Expense, Payroll, A&amp;G Salaries Capitalization Ratio, Payroll Taxes, Employer 401 (k) Match, Other Employee Benefits</p> <p><b><u>Surrebuttal</u></b>- Uncollectible (Bad Debt) Expense, Payroll, A&amp;G Salaries Capitalization Ratio, Other Employee Benefits</p>	Contested
Missouri Gas Energy	GR-2006-0204	<p><b><u>Direct</u></b>- Payroll, Incentive Compensation, Payroll Taxes, Employee Benefits, Lobbying, Customer &amp; Governmental Relations Department, Collections Contract</p>	Settled

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**WHILE EMPLOYED WITH THE OFFICE OF THE PUBLIC COUNSEL**

<u>Company Name</u>	<u>Case Number</u>	<u>Testimony/Issues</u>	<u>Contested or Settled</u>
Missouri Gas Energy	GU-2005-0095	<b><u>Rebuttal</u></b> - Accounting Authority Order <b><u>Surrebuttal</u></b> - Accounting Authority Order	Contested
The Empire District Electric Company	ER-2004-0570	<b><u>Direct</u></b> - Payroll	Settled
Missouri American Water Company & Cedar Hill Utility Company	SM-2004-0275	<b><u>Direct</u></b> - Acquisition Premium	Settled
Missouri Gas Energy	GR-2004-0209	<b><u>Direct</u></b> - Safety Line Replacement Program; Environmental Response Fund; Dues & Donations; Payroll; Customer & Governmental Relations Department Disallowance; Outside Lobbyist Costs <b><u>Rebuttal</u></b> - Customer Service; Incentive Compensation; Environmental Response Fund; Lobbying/Legislative Costs <b><u>True-Up</u></b> - Rate Case Expense	Contested
Osage Water Company	ST-2003-0562 / WT-2003-0563	<b><u>Direct</u></b> - Payroll <b><u>Rebuttal</u></b> - Payroll; Lease Payments to Affiliated Company; alleged Legal Requirement of a Reserve	Case Dismissed
Missouri American Water Company	WR-2003-0500	<b><u>Direct</u></b> - Acquisition Adjustment; Water Treatment Plant Excess Capacity; Retired Treatment Plan; Affiliated Transactions; Security AAO; Advertising Expense; Customer Correspondence	Settled
Empire District Electric	ER-2002-424	<b><u>Direct</u></b> - Dues & Donations; Memberships; Payroll; Security Costs <b><u>Rebuttal</u></b> - Energy Traders' Commission <b><u>Surrebuttal</u></b> - Energy Traders' Commission	Settled

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<u>Company Name</u>	<u>Case Number</u>	<u>Testimony/Issues</u>	<u>Contested or Settled</u>
Laclede Gas Company	GR-2002-356	<b><u>Direct</u></b> - Advertising Expense; Safety Replacement Program and the Copper Service Replacement Program; Dues & Donations; Rate Case Expense <b><u>Rebuttal</u></b> - Gas Safety Replacement Program / Deferred Income Taxes for AAOs	Settled
Missouri-American Water Company	WO-2002-273	<b><u>Rebuttal</u></b> - Accounting Authority Order <b><u>Cross-Surrebuttal</u></b> - Accounting Authority Order	Contested
Environmental Utilities	WA-2002-65	<b><u>Direct</u></b> - Water Supply Agreement <b><u>Rebuttal</u></b> - Certificate of Convenience & Necessity	Contested
Warren County Water & Sewer	WC-2002-160 / SC-2002-155	<b><u>Direct</u></b> - Clean Water Act Violations; DNR Violations; Customer Service; Water Storage Tank; Financial Ability; Management Issues <b><u>Surrebuttal</u></b> - Customer Complaints; Poor Management Decisions; Commingling of Regulated & Non-Related Business	Contested
Laclede Gas Company	GR-2001-629	<b><u>Direct</u></b> - Advertising Expense; Safety Replacement Program; Dues & Donations; Customer Correspondence	Settled
Gateway Pipeline Company	GM-2001-585	<b><u>Rebuttal</u></b> - Acquisition Adjustment; Affiliated Transactions; Company's Strategic Plan	Contested
Empire District Electric	ER-2001-299	<b><u>Direct</u></b> - Payroll; Merger Expense <b><u>Rebuttal</u></b> - Payroll <b><u>Surrebuttal</u></b> - Payroll	Settled
Osage Water Company	SR-2000-556/ WR-2000-557	<b><u>Direct</u></b> - Customer Service	Contested

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<u>Company Name</u>	<u>Case Number</u>	<u>Testimony/Issues</u>	<u>Contested or Settled</u>
St. Louis County Water Company	WR-2000-844	<b><u>Direct</u></b> - Main Incident Expense	Settled
Missouri American Water Company	WR-2000-281/ SR-2000-282	<b><u>Direct</u></b> - Water Plant Premature Retirement; Rate Case Expense <b><u>Rebuttal</u></b> - Water Plant Premature Retirement <b><u>Surrebuttal</u></b> - Water Plant Premature Retirement	Contested
Laclede Gas Company	GR-99-315	<b><u>Direct</u></b> - Advertising Expense; Dues & Donations; Miscellaneous Expense; Items to be Trued-up	Contested
St. Joseph Light & Power	HR-99-245	<b><u>Direct</u></b> - Advertising Expense; Dues & Donations; Miscellaneous Expense; Items to be Trued-up <b><u>Rebuttal</u></b> - Advertising Expense <b><u>Surrebuttal</u></b> - Advertising Expense	Settled
St. Joseph Light & Power	ER-99-247	<b><u>Direct</u></b> - Merger Expense; Rate Case Expense; Deferral of the Automatic Mapping/Facility Management Costs <b><u>Rebuttal</u></b> - Merger Expense; Rate Case Expense; Deferral of the Automatic Mapping/Facility Management Costs <b><u>Surrebuttal</u></b> - Merger Expense; Rate Case Expense; Deferral of the Automatic Mapping/Facility Management Costs	Settled
Laclede Gas Company	GR-98-374	<b><u>Direct</u></b> - Advertising Expense; Gas Safety Replacement AAO; Computer System Replacement Costs	Settled
Missouri Gas Energy	GR-98-140	<b><u>Direct</u></b> - Payroll; Advertising; Dues & Donations; Regulatory Commission Expense; Rate Case Expense	Contested



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<u>Company Name</u>	<u>Case Number</u>	<u>Testimony/Issues</u>	<u>Contested or Settled</u>
Gascony Water Company, Inc.	WA-97-510	<b><u>Rebuttal</u></b> - Rate Base; Rate Case Expense; Cash Working Capital	Settled
Union Electric Company	GR-97-393	<b><u>Direct</u></b> - Interest Rates for Customer Deposits	Settled
St. Louis County Water Company	WR-97-382	<b><u>Direct</u></b> - Interest Rates for Customer Deposits, Main Incident Expense	Settled
Associated Natural Gas Company	GR-97-272	<b><u>Direct</u></b> - Acquisition Adjustment; Interest Rates for Customer Deposits <b><u>Rebuttal</u></b> - Acquisition Adjustment; Interest Rates for Customer Deposits <b><u>Surrebuttal</u></b> - Interest Rates for Customer Deposits	Contested
Missouri-American Water Company	WA-97-45	<b><u>Rebuttal</u></b> - Waiver of Service Connection Charges	Contested
Imperial Utility Corporation	SC-96-427	<b><u>Direct</u></b> - Revenues, CIAC <b><u>Surrebuttal</u></b> - Payroll; Uncollectible Accounts Expense; Rate Case Expense, Revenues	Settled
St. Louis Water Company	WR-96-263	<b><u>Direct</u></b> -Main Incident Repairs <b><u>Rebuttal</u></b> - Main Incident Repairs <b><u>Surrebuttal</u></b> - Main Incident Repairs	Contested
Steelville Telephone Company	TR-96-123	<b><u>Direct</u></b> - Depreciation Reserve Deficiency	Settled

**CASE PARTICIPATION  
OF  
KIMBERLY K. BOLIN**

**WHILE EMPLOYED WITH THE OFFICE OF THE PUBLIC COUNSEL**

<u>Company Name</u>	<u>Case Number</u>	<u>Testimony/Issues</u>	<u>Contested or Settled</u>
Missouri-American Water Company	WR-95-205/ SR-95-206	<b><u>Direct</u></b> - Property Held for Future Use; Premature Retirement of Sewer Plant; Depreciation Study Expense; Deferred Maintenance <b><u>Rebuttal</u></b> - Property Held for Future Use; Premature Retirement of Sewer Plant; Deferred Maintenance <b><u>Surrebuttal</u></b> - Property Held for Future Use; Premature Retirement of Sewer Plant	Contested
St. Louis County Water Company	WR-95-145	<b><u>Rebuttal</u></b> - Tank Painting Reserve Account; Main Repair Reserve Account <b><u>Surrebuttal</u></b> - Main Repair Reserve Account	Contested

	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21
<b>Short Term Assets</b>										
Unamortized PGA	\$ (34,876,510)	\$ (22,700,736)	\$ (13,249,011)	\$ (8,294,857)	\$ (5,463,913)	\$ (3,845,420)	\$ (2,642,474)	\$ (1,533,001)	\$ 259,065,562	\$ 260,377,534
Deferred Purchased Gas Costs	\$ (43,832,259)	\$ (3,414,048)	\$ 1,784,673	\$ 973,560	\$ 9,486,137	\$ 1,616,807	\$ 3,534,917	\$ 5,331,318	\$(284,337,600)	\$(250,843,549)
Deferred Gas Costs - OFO cover charge & penalties	\$ 37,149,169	\$ (23,254,343)	\$ 216,500,528	\$ 215,389,975	\$ 211,292,556	\$ 226,766,957	\$ 235,120,439	\$ 244,895,804	\$ 289,078,424	\$ 265,641,779
OFO in MO West			\$(192,598,959)	\$(192,598,959)	\$(192,598,959)	\$(192,598,959)	\$(192,598,959)	\$(192,598,959)	\$(192,598,959)	\$(192,598,959)
Total Gas Costs	\$ (41,559,601)	\$ (49,369,126)	\$ 12,437,231	\$ 15,469,720	\$ 22,715,821	\$ 31,939,384	\$ 43,413,922	\$ 56,095,162	\$ 71,207,427	\$ 82,576,806
CWIP	\$ 107,141,257	\$ 101,461,004	\$ 105,728,161	\$ 93,556,412	\$ 50,023,139	\$ 63,531,155	\$ 77,646,641	\$ 85,624,988	\$ 73,697,964	\$ 66,745,504
Assets Supported By STD	\$ 65,581,656	\$ 52,091,878	\$ 118,165,392	\$ 109,026,132	\$ 72,738,960	\$ 95,470,539	\$ 121,060,563	\$ 141,720,150	\$ 144,905,391	\$ 149,322,310
Average Notes Payable	\$ 418,125,000	\$ 295,225,000	\$ 369,375,000	\$ 382,725,000	\$ 183,525,000	\$ 217,525,000	\$ 202,255,000	\$ 229,725,000	\$ 240,925,000	\$ 278,575,000
<b>Short Term Asset In Excess of Debt</b>	\$(352,543,344)	\$(243,133,122)	\$(251,209,608)	\$(273,698,868)	\$(110,786,040)	\$(122,054,461)	\$(81,194,437)	\$(88,004,850)	\$(96,019,609)	\$(129,252,690)
13-month average	\$(247,587,226)	\$(246,828,958)	\$(247,485,528)	\$(252,677,215)	\$(245,509,517)	\$(242,035,987)	\$(232,436,090)	\$(220,435,025)	\$(210,106,231)	\$(201,511,858)

	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
<b>Short Term Assets</b>								
Unamortized PGA	\$ 264,149,137	\$ 255,675,751	\$ 216,066,328	\$ 174,757,389	\$ 140,263,756	\$ 116,842,272	\$ 106,559,337	\$ 101,200,295
Deferred Purchased Gas Costs	\$(186,739,267)	\$(127,740,812)	\$(164,254,706)	\$(112,518,495)	\$ 18,036,458	\$ (10,341,067)	\$ (2,812,939)	\$ 97,439,867
Deferred Gas Costs - OFO cover charge & penalties	\$ 223,598,778	\$ 200,844,896	\$ 258,859,710	\$ 234,196,832	\$ 123,249,107	\$ 144,033,687	\$ 144,101,833	\$ 59,980,433
OFO in MO West	\$(192,598,959)	\$(192,598,959)	\$(192,598,959)	\$(192,598,959)	\$ (44,357,119)	\$ (44,357,119)	\$ (41,804,625)	
Total Gas Costs	\$ 108,409,689	\$ 136,180,876	\$ 118,072,373	\$ 103,836,767	\$ 237,192,202	\$ 206,177,772	\$ 206,043,605	\$ 258,620,595
CWIP	\$ 63,778,506	\$ 54,342,739	\$ 62,067,423	\$ 71,523,978	\$ 68,211,203	\$ 75,906,804	\$ 75,534,183	\$ 49,165,920
Assets Supported By STD	\$ 172,188,195	\$ 190,523,615	\$ 180,139,796	\$ 175,360,745	\$ 305,403,405	\$ 282,084,576	\$ 281,577,788	\$ 307,786,515
Average Notes Payable	\$ 364,825,000	\$ 180,375,000	\$ 173,775,000	\$ 133,725,000	\$ 277,168,474	\$ 231,044,505	\$ 193,531,012	\$ 285,406,928
<b>Short Term Asset In Excess of Debt</b>	\$(192,636,805)	\$ 10,148,615	\$ 6,364,796	\$ 41,635,745	\$ 28,234,931	\$ 51,040,071	\$ 88,046,776	\$ 22,379,587
13-month average	\$(196,320,148)	\$(172,957,016)	\$(148,001,571)	\$(117,680,103)	\$ (96,805,637)	\$ (73,555,662)	\$ (45,729,074)	\$ (35,485,564)