

Missouri Gas Energy
GR-2009-0355
Revenue Requirement Reconciliation

Line No.

1	Company Revenue Requirement Per Reconciliation			\$23,973,397
2	Difference due to Tax Conversion Factor - Rounding Difference			76
3	Company Revenue Requirement			\$23,973,473
4				
5	Rate of Return & Capital Structure			
6	Rev. Req. Value of Return on Equity	(5,034,947)		
7	Value of Capital Structure Issue - Staff / Company	(1,819,013)		
8	Effect of Interest Synch. on RB Diff	1,901,983		
9	Sub-Total Rate of Return and Capital Structure Differences			(4,951,976)
10				
11	Income Statement - Expense Issues			
12	To normalize test year net environmental remediation	(1,604,849)		
13	FAS 106 using actuary report 2/23/09	(748,304)		
14	Total Oper.& Maint. Expense			(2,353,153)
15				
16	Total Value of All Issues			(\$7,305,129)
17	Unreconciled Difference/Rounding			(87)
18				
19	Staff Revenue Requirement			\$16,668,257
20				
21	OPC Issues			
22	Rev. Req. Value of Return on Equity	2,464,280		
23	Value of Capital Structure Issue	1,459,552		
24	Effect of Interest Synch. on Rate of Return Diff	(4,731,752)		
25	Reduced Rate Design Risk	(1,842,034)		
26	Sub-Total Rate of Return and Capital Structure Differences			(\$2,649,955)
27				
28	Income Statement - Expense Issues			
29	Remove FMGP Remediation Expense	(1)	(941,472)	
29	Remove SLRP Amortization Expense		(1,081,178)	
30	Remove Infinium Software Amortization Expense		(199,992)	
31	Rate Case Expenses		(72,382)	
32	Other Regulatory		(213,355)	
33	Annualized Bad Debt Expense		(158,211)	
34	Bad Debt-ECWR Amortization Impact		(387,256)	
35	Energy Efficiency		(750,000)	
36	Sub Total - Expense Adjustments			(2,862,374)
37	Total Value of All Issues			(\$5,512,329)
38	Unreconciled Difference/Rounding			0
39				
40	OPC Revenue Requirement			\$11,155,928

(1) This amount is subject to change. OPC is currently reviewing the Staff and OPC adjustments in order to more accurately quantify the difference in net environmental remediation (FMGP) expenses between the Staff and OPC.