

## Appendix B

### Description of ITC Operating Companies

## **ITC Energy Subsidiaries and Energy Affiliates**

### **ITC Holdings Corp.**

ITC Holdings Corp. (“ITC Holdings”) is a holding company with no business operations. ITC Holdings holds 100% of the common stock of International Transmission Company d/b/a *ITCTransmission* (“*ITCTransmission*”). ITC Holdings holds all of the common stock of METC GP Holdings, Inc., which holds all of the membership interests in Michigan Transco Holdings, LLC, which holds all of the membership interests in Michigan Electric Transmission Company, LLC (“METC”). ITC Holdings holds all of the membership interests in ITC Midwest LLC (“ITC Midwest”). ITC Holdings also holds all of the membership interests in ITC Grid Development, LLC (“ITC Grid Development”). ITC Grid Development in turn holds all of the membership interests in ITC Great Plains, LLC (“ITC Great Plains”). *ITCTransmission*, METC, ITC Midwest and ITC Great Plains are all operating subsidiaries of ITC Holdings, and the exclusive business of each is the transmission of electric energy in interstate commerce.

ITC Grid Development was formed to focus on bringing improvements to the U.S. electricity transmission infrastructure by partnering with entities in regions where significant investment is needed to improve reliability and address local energy needs. Wholly-owned subsidiaries of ITC Grid Development have been formed to develop new transmission and/or participate in competitive solicitations for new transmission, as well as to explore non-traditional transmission investment opportunities including interconnections for both generation and load-serving entities, and system network upgrades for existing and new generation:

- ITC Panhandle Transmission, LLC (formed to pursue opportunities for new transmission investment in the ERCOT region; currently owns no assets);

- ITC Interconnection, LLC (an independent transmission company that is constructing and will own a ~ 1 mile, 345 kV transmission line that will interconnect the an existing 1,100 MW generating facility located in Michigan to the PJM Interconnection (“PJM”));
- ITC Mid-Atlantic Development LLC (formed to pursue opportunities for new transmission investment in the PJM region; currently owns no assets);
- ITC Midcontinent Development LLC (formed to pursue opportunities for new transmission investment in the MISO region; currently owns no assets);
- ITC South Central Development LLC (formed to pursue opportunities for new transmission investment in the SPP region; currently owns no assets); and
- ITC New York Development LLC (formed to pursue opportunities for new transmission investment in the NYISO region; currently owns no assets).

ITC Holdings holds all of the membership interests in ITC Project Holdings LLC, which in turn holds all of the membership interests in ITC Lake Erie Holdings LLC. ITC Lake Erie Holdings LLC holds all of the membership interests in ITC Lake Erie Connector LLC (“ITC Lake Erie”). ITC Lake Erie is proposing to construct and operate the ITC Lake Erie Connector Project (“Project”), an approximately 72.4 mile (116.5 km) 1000 megawatt (MW), +/- 320 kilovolt (kV) high-voltage direct current (HVDC) bi-directional merchant electric transmission line to transmit electricity between the United States and Canada.

ITC Holdings also holds all of the membership interests in ITC Green Power Express LLC (“ITC Green Power Express”). ITC Green Power Express holds all of the membership interests in Green Power Express LLC and all of the limited partnership interests in Green Power Express LP. Green Power Express LLC is the general partner of Green Power Express LP. ITC

Green Power Express was formed to develop the Green Power Express, a transmission expansion concept to advance regional transmission in the north central United States.

New York Transmission Holdings Corp. (“NY Holdings”) is a wholly owned subsidiary of ITC Holdings formed in 2003 to make an investment in Conjunction LLC, a development entity formed in 2003 to develop a high-voltage direct current line to be built within New York State to transmit power to the metropolitan New York City area. New York Transmission Holdings Corp. holds a non-controlling membership interest in Conjunction LLC, which in turn holds all of the membership interests in Empire Connection LLC. The development of the Conjunction project was abandoned in November 2004, and NY Holdings has had no other business activity.

ITC Midsouth LLC is a wholly owned subsidiary of ITC Holdings formed in December 2011 in order to effectuate the proposed transaction whereby ITC Holdings would acquire the transmission businesses of Entergy Corporation. The proposed transaction was terminated in December 2013, and ITC Midsouth has had no other business activity.

ITC Holdings holds all of the membership interests in ITC Equipment, LLC. ITC Equipment’s sole business is to own equipment used by affiliate companies of ITC Holdings.