

APPENDIX E

MISSOURI AMERICAN WATER COMPANY
PRO FORMA BALANCE SHEET AT DECEMBER 31, 2012

(Dollars in Thousands)

<u>ASSETS</u>	<u>Missouri-American Water Company</u>	<u>Tri-States Acquisition</u>	<u>Pro Forma Missouri-American Water Company</u>
<u>Utility Plant In Service:</u>			
Total Plant in Service	\$ 1,734,904	\$ 4,475	\$ 1,739,378
Construction Work in Progress	29,999	-	29,999
Utility Plant Acquisition Adjustment	7,891	592	8,483
Less: Depreciation Reserve	(385,287)	(1,510)	(386,797)
Net Plant In Service	\$ 1,387,507	\$ 3,556	\$ 1,391,063
<u>Non-Utility Property</u>			
	\$ 15	-	\$ 15
<u>Current Assets:</u>			
Cash and Cash Equivalents	\$ (9,419)	\$ -	\$ (9,419)
Customer Accounts Receivable	20,304	-	20,304
Allowance for Uncollectible Accounts	(1,519)	-	(1,519)
Unbilled Revenues	25,274	-	25,274
Miscellaneous Receivables	-	-	0
Materials and Supplies	4,702	-	4,702
Other	1,557	-	1,557
Current Assets	\$ 40,899	\$ -	\$ 40,899
<u>Deferred Debits:</u>			
Regulatory Assets	\$ 46,604	\$ -	\$ 46,604
Goodwill	0	-	0
Intangible Assets	0	-	0
Deferred Debits	\$ 46,604	\$ -	\$ 46,604
<u>Other Investments and Long-Term Assets</u>			
	\$ 208	\$ -	\$ 208
Total Assets	\$ 1,475,233	\$ 3,556	\$ 1,478,789
<u>LIABILITIES AND CAPITALIZATION</u>			
<u>Company Capitalization:</u>			
Common Stock Equity, Net	\$ 446,793	\$ -	\$ 446,793
Long-term Debt (including current maturities)	450,244	-	450,244
Company Capitalization	\$ 897,036	\$ -	\$ 897,036
<u>Current Liabilities:</u>			
Short-term Debt	\$ 20,391	\$ 3,400	\$ 23,791
Accounts Payable	32,223	-	32,223
Accrued Taxes	1,916	-	1,916
Accrued Interest	4,192	-	4,192
Other Liabilities	14,817	-	14,817
Current Liabilities	\$ 73,540	\$ 3,400	\$ 76,940
<u>Deferred Credits:</u>			
Customer Advances for Construction	\$ 57,184	\$ -	\$ 57,184
Deferred Income Taxes	197,729	-	197,729
Deferred Investment Tax Credits	3,452	-	3,452
Regulatory Liabilities	42,538	-	42,538
Other	5,427	-	5,427
Deferred Credits	\$ 306,330	\$ -	\$ 306,330
<u>Contributions in Aid of Construction</u>			
	\$ 198,327	\$ 156	\$ 198,482
Total Capitalization and Liabilities	\$ 1,475,233	\$ 3,556	\$ 1,478,789

MISSOURI AMERICAN WATER COMPANY
PRO FORMA INCOME STATEMENT FOR TWELVE MONTHS ENDED DECEMBER 31, 2012
(Dollars in Thousands)

	Missouri-American Water Company	Tri-States Acquisition	Pro Forma Missouri-American Water Company
Operating Revenues	\$ 279,468	\$ 1,096	\$ 280,564
Operating Expenses:			
Operating and Maintenance Expenses	\$ 131,111	\$ 864	\$ 131,974
Depreciation and Amortization Expenses	29,961	190	30,151
Taxes, Other than Income Taxes	15,063	40	15,103
Gain on Sale of Asset	(164)		
Operating Expenses	<u>\$ 175,971</u>	<u>\$ 1,094</u>	<u>\$ 177,064</u>
Net Operating Income	<u>\$ 103,497</u>	<u>\$ 3</u>	<u>\$ 103,500</u>
Other Income and Deductions:			
Interest Income	\$ (6)	\$ -	\$ (6)
Interest on Long-Term Debt	25,321	-	25,321
Amortization of Debt Discount/Premium, net	715	-	715
Interest on Short-Term Debt	101	17	118
AFUDC - Equity Component	(2,371)	-	(2,371)
AFUDC - Debt Component	(857)	-	(857)
Miscellaneous Income	(691)	-	(691)
Miscellaneous Amortization	102	-	102
Miscellaneous Other Deductions	173	-	173
Total Other Income and Deductions	<u>\$ 22,487</u>	<u>\$ 17</u>	<u>\$ 22,504</u>
Income (Loss) Before Income Taxes	\$ 81,010	\$ (14)	\$ 80,996
State Income Taxes	5,153	(1)	5,152
Federal Income Taxes	26,506	(5)	26,501
Net Income	<u>\$ 49,351</u>	<u>\$ (9)</u>	<u>\$ 49,343</u>