

KCP&L Missouri Electric Utility ROE Cases (2012)

Panel 1

T&D Utilities and Vertically-Integrated Utilities

T&D Utilities					
No	Date	Company	State	ROE	Comment
1	5/29/2012	Commonwealth Edison	IL	10.05%	
2	6/14/2012	Orange and Rockland Utilities	NY	9.40%	
3	7/20/2012	Delmarva Power & Light	MD	9.81%	
4	7/20/2012	Potomac Electric Power	MD	9.31%	
5	9/19/2012	Ameren Illinois	IL	10.05%	
6	9/26/2012	Potomac Electric Power	DC	9.50%	
7	10/12/2012	Lone Star Transmission	TX	9.60%	
8	10/23/2012	Atlantic City Electric	NJ	9.75%	
9	11/29/2012	Delmarva Power & Light	DE	9.75%	
10	12/5/2012	Ameren Illinois	IL	9.71%	
11	12/5/2012	PPL Electric Utilities	PA	10.40%	
12	12/19/2012	Commonwealth Edison	IL	9.71%	
13	12/20/2012	Narragansett Electric	RI	9.50%	

Average T&D

9.73%
Min 9.31%
Max 10.40%

Vertically-Integrated Utilities

No	Date	Company	State	ROE
1	1/25/2012	Duke Energy Carolinas	SC	10.50%
2	1/27/2012	Duke Energy Carolinas	NC	10.50%
3	2/15/2012	Indiana Michigan Power	MI	10.20%
4	2/23/2012	Idaho Power	OR	9.90%
5	2/27/2012	Gulf Power	FL	10.25%
6	2/29/2012	Northern States Power-Minnesota	ND	10.40%
7	3/29/2012	Northern States Power-Minnesota	MN	10.37%
8	4/4/2012	Hawaii Electric Light	HI	10.00%
9	4/26/2012	Public Service Co. of Colorado	CO	10.00%
10	5/2/2012	Maui Electric Company	HI	10.00%
11	5/7/2012	Puget Sound Energy	WA	9.80%
12	5/15/2012	Arizona Public Service	AZ	10.00%
13	6/7/2012	Consumers Energy	MI	10.30%
14	6/15/2012	Wisconsin Power and Light	WI	10.40%
15	6/18/2012	Cheyenne Light, Fuel and Power	WY	9.60%
16	6/19/2012	Northern States Power-Minnesota	SD	9.25%
17	6/26/2012	Wisconsin Electric Power	MI	10.10%
18	6/29/2012	Hawaiian Electric Company	HI	10.00%
19	7/9/2012	Oklahoma Gas & Electric	OK	10.20%
20	7/16/2012	PacifiCorp	WY	9.80%
21	9/13/2012	Entergy Texas	TX	9.80%
22	9/19/2012	PacifiCorp	UT	9.80%

Other Cases

No	Date	Company	State	ROE	Comment
1	1/3/2012	Appalachian Power	VA	11.40%	Generation rider
2	2/2/2012	Virginia Electric and Power	VA	11.40%	Generation rider
3	3/16/2012	Virginia Electric and Power	VA	12.40%	Generation rider
4	3/20/2012	Virginia Electric and Power	VA	11.40%	Generation rider
5	3/23/2012	Virginia Electric and Power	VA	11.40%	Generation rider

Average Other

11.60%

Average All Utilities for 2012

10.14%

Panel 2

Summary of Results by Quarter

T&D Utilities					
By Quarter	1Q	2Q	3Q	4Q	Total
Avg. ROE		9.73%	9.67%	9.77%	9.73%
No. Cases	0	2	4	7	13

Vertically-Integrated Utilities					
By Quarter	1Q	2Q	3Q	4Q	Total
Avg. ROE	10.30%	9.95%	9.90%	10.16%	10.10%
No. Cases	7	11	4	17	39

Other Cases					
By Quarter	1Q	2Q	3Q	4Q	Total
ROE	11.60%				11.60%
No. Cases	5				5

All Utilities					
By Quarter	1Q	2Q	3Q	4Q	Total
ROE	10.84%	9.92%	9.78%	10.05%	10.15%
No. Cases	12	13	8	24	57

Vertically-Integrated Utilities (continued)

No	Date	Company	State	ROE
23	10/24/2012	Wisconsin Public Service	WI	10.30%
24	11/9/2012	Madison Gas and Electric	WI	10.30%
25	11/28/2012	Wisconsin Electric Power	WI	10.40%
26	11/29/2012	California Pacific Electric	CA	9.88%
27	12/12/2012	Union Electric	MO	9.80%
28	12/13/2012	Florida Power & Light	FL	10.50%
29	12/13/2012	Kansas City Power & Light	KS	9.50%
30	12/14/2012	Northern States Power-WI	WI	10.40%
31	12/19/2012	South Carolina Electric & Gas	SC	10.25%
32	12/20/2012	Pacific Gas and Electric	CA	10.40%
33	12/20/2012	San Diego Gas & Electric	CA	10.30%
34	12/20/2012	Southern California Edison	CA	10.45%
35	12/20/2012	Kentucky Utilities	KY	10.25%
36	12/20/2012	Louisville Gas & Electric	KY	10.25%
37	12/20/2012	PacifiCorp	OR	9.80%
38	12/21/2012	Virginia Electric & Power	NC	10.20%
39	12/26/2012	Avista Corp.	WA	9.80%

Average Vertically-Integrated

10.10%

Min 9.25%

Max 10.50%

Source: Regulatory Research Associates [Regulatory Focus](#): "Major Rate Case Decisions - Calendar 2012" (Jan. 17, 2012).