KANSAS CITY POWER & LIGHT COMPANY

1330 BALTIMORE AVENUE P.O. BOX 679 KANSAS CITY, MISSOURI 64141

LAW DEPARTMENT (816) 556-2785

January 26, 1987

Mr. Harvey G. Hubbs, Secretary Missouri Public Service Commission P. O. Box 360 Jefferson City, Missouri 65102

RE: Case No. AO-87-48

Dear Mr. Hubbs:

Please find enclosed the original and fourteen copies of the Limited Response of Kansas City Power & Light Company to Comments of Staff. Please file.

All parties of record have been served with a copy of this document.

Very truly yours,

Mark G. English

MGE:cb Enc. cc: All Parties of Record

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STATE OF MISSOURI PUBLIC SERVICE COMMISSION

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In the matter of the investigation of the revenue effects upon Missouri utilities of the Tax Reform Act of 1986 ON OLIVICE COMMISSION Case No. A0-87-48

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LIMITED RESPONSE OF KANSAS CITY POWER & LIGHT COMPANY TO COMMENTS OF STAFF

Comes now Kansas City Power & Light Company (KCPL), and makes the following limited response to the January 9, 1987 Comments of Staff in this matter.

1. In its Comments, Staff has proposed the concept that the Commission require all jurisdictional utilities to file a tariff schedule which would have the effect of making all their rates or and charges as of July 1, 1987, interim and subject to refund. Alternatively, Staff has proposed that the Commission require the filing of tariffs or schedules which would make such rates and charges interim and subject to refund "only to the extent that there has been a reduction in revenue requirement due to the TRA." Staff has requested that the Commission order the jurisdictional utilities to file comments (a) as to the appropriateness and lawfulness of these alternatives, and (b) detailing "the offsetting cost increases or other factors which cause the companies to believe that their rates are not excessive in spite of the impact of the TRA" by February 15, 1987.

2. This response of KCPL is not directed to the substantive aspects of Staff's comments, or to whether the Commission should issue the requested Order. Rather, the response is limited to the question of an appropriate filing date for the utilities' comments, should such be ordered by the Commission.

its Order dated November 3, 1987, the Commission 3. In required utilities to file on or before February 28, 1987, certain schedules showing, among other things, the revenue requirement of 1986 the federal tax changes on the utilities' Missouri jurisdictional operations. This required filing will certainly show if "cost increases or other factors" offset the effects of the Tax Reform Act of 1986. Staff's requested February 15 filing in essence accelerates the scheduled February 28 filing by two This acceleration would put unreasonable and unncessary weeks. burdens on the utilities.

4. KCPL thus suggests that, should the Commission issue an Order requiring the comments suggested by the Staff, the Commission set February 28, 1987 as the earliest filing date for such comments. This single filing date will allow the utilities to present one comprehensive filing on this matter, according to the schedule on which they have been progressing since November 3, 1986.

WHEREFORE, KCPL respectfully suggests that, should the Commission order jurisdictional utilities to file the comments requested in Staff's January 9, 1987 Comments, that the filing date be fixed as February 28, 1987.

Respectfully submitted,

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Mark G. English 1330 Baltimore Avenue Kansas City, Missouri 64105 (816)556-2784

CERTIFICATE OF SERVICE

I hereby certify that a copy of the above and foregoing document was mailed, postage prepaid, this 2.6 day of January, 1987, to:

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