

- l. Credit card payments
 - m. Advertising – Connections
 - n. Transource – transferred asset value
 - o. Injuries and damages
 - p. Interest on customer deposits
 - q. Incentive compensation – Value Link
 - r. Meter Replacement O&M
 - s. Common Use Billings
 - t. Lease Expense
 - u. SERP
 - v. Wolf Creek decommissioning expense
2. Additional Settlement Agreements:
- a. The revenue requirement positions of Staff (\$21,217,561 filed in Staff’s reconciliation)and KCP&L above reflect settlement of the following items:
 - i. Depreciation
 - a) Adoption of depreciation rates recommended by Staff, which include net salvage. (Rates set forth in Schedule A).
 - b) Adoption of the Staff proposal to transfer excess reserve in Account 364 to offset under-recovery of AMR investment.
 - c) In addition, Staff will engage in discussions with KCP&L, and other interested stakeholders, regarding approaches that may be adopted in the future to address costs associated with the retirement and dismantlement of generating stations.
 - ii. Approval of KCP&L’s billing adjustment approach for non-residential customers.

B. ITEMS TO BE TRUED UP

1. The Signatories agree that the following items shall be trued-up in the true-up proceeding:

- a. Capital Structure
- b. Cost of Debt
- c. Plant in Service
- d. Depreciation Reserve
- e. Cash Working Capital
- f. Bad Debt Expense
- g. Fuel Inventory (Coal, Oil, Lime/Limestone/Ammonia, Powder Activated Carbon, Nuclear)
- h. Wolf Creek refueling (No. 20)
- i. Regulatory Asset-Demand Side Management
- j. Regulatory Asset - La Cygne Environmental project construction accounting (This item will not be trued up if the Partial Non-Unanimous Stipulation and Agreement as to Certain Issues is approved)

- k. Regulatory Asset - La Cygne Inventory
- l. Regulatory Liability – SO₂ Proceeds
- m. Accumulated Deferred Income Taxes
- n. Revenues (including LGS/LP rate switchers)
- o. Off-System Sales
- p. Transmission Revenues
- q. Transmission Revenues ROE (This item will not be trued up if the Partial Non-
Unanimous Stipulation and Agreement as to Certain Issues is approved)
- r. CCN Revenues
- s. Fuel & Purchased Power Expense
- t. Transmission Expense
- u. SPP Schedule 1 Administrative Fees
- v. Iatan 2 O&M Tracker
- w. Payroll (using Staff's capitalization rate)
- x. Payroll Taxes
- y. Other Benefits (Co. Adj. CS-60)
- z. 401k Expenses
- aa. Pension Expense (True-up numbers contained in Nonunanimous Stipulation and
Agreement Regarding Pensions and Other Post Employment Benefits)
- bb. OPEBs (True-up numbers contained in Nonunanimous Stipulation and Agreement
Regarding Pensions and Other Post Employment Benefits)
- cc. Injuries and damages insurance
- dd. Property insurance
- ee. Amortization of Demand Side Management Deferral
- ff. Amortization of Iatan 2 and Common Regulatory Asset
- gg. IT Roadmap/CIP and cyber security expense
- hh. Transource CWIP/FERC Incentives
- ii. Rate Case Expense (Company to update information by August 12, 2015)
- jj. Commission Assessment
- kk. Amortization of Rate Case Expense (this is for the amortization from two cases
ago)
- ll. Amortization of SO₂ Proceeds
- mm. Amortization of La Cygne Regulatory Asset – Construction Accounting (This
item will not be trued up if Partial Non-Unanimous Stipulation and Agreement as
to Certain Issues is approved)
- nn. Amortization of La Cygne Regulatory Asset – Inventory
- oo. Amortization of Renewable Energy Standards Costs
- pp. Depreciation & Amortization Expense
- qq. Amortization – Limited Term Plant
- rr. Income Taxes
- ss. Allocations – Jurisdictional Allocators for meter accounts 370.00 and 370.02

GENERAL PROVISIONS

1. Contingent upon Commission approval of this Stipulation without modification,
the Signatories hereby stipulate to the admission into the evidentiary record of the testimony of

their witnesses on the issues that are resolved by this Stipulation.

2. This Stipulation is being entered into solely for the purpose of settling the issues/adjustments in this case explicitly set forth above. Unless otherwise explicitly provided herein, none of the Signatories to this Stipulation shall be deemed to have approved or acquiesced in any ratemaking or procedural principle, including, without limitation, any cost of service methodology or determination, method of cost determination or cost allocation or revenue-related methodology. Except as explicitly provided herein, none of the Signatories shall be prejudiced or bound in any manner by the terms of this Stipulation in this or any other proceeding, regardless of whether this Stipulation is approved.

3. This Stipulation is a negotiated settlement. Except as specified herein, the Signatories to this Stipulation shall not be prejudiced, bound by, or in any way affected by the terms of this Stipulation: (a) in any future proceeding; (b) in any proceeding currently pending under a separate docket; and/or (c) in this proceeding should the Commission decide not to approve this Stipulation, or in any way condition its approval of same.

4. This Stipulation has resulted from extensive negotiations among the Signatories, and the terms hereof are interdependent. If the Commission does not approve this Stipulation unconditionally and without modification, then this Stipulation shall be void and no Signatory shall be bound by any of the agreements or provisions hereof.

5. This Stipulation embodies the entirety of the agreements between the Signatories in this case on the issues addressed herein, and may be modified by the Signatories only by a written amendment executed by all of the Signatories.

6. If approved and adopted by the Commission, this Stipulation shall constitute a binding agreement among the Signatories. The Signatories shall cooperate in defending the

validity and enforceability of this Stipulation and the operation of this Stipulation according to its terms.

7. If the Commission does not approve this Stipulation without condition or modification, and notwithstanding the provision herein that it shall become void, (1) neither this Stipulation nor any matters associated with its consideration by the Commission shall be considered or argued to be a waiver of the rights that any Signatory has for a decision in accordance with RSMo. §536.080 or Article V, Section 18 of the Missouri Constitution, and (2) the Signatories shall retain all procedural and due process rights as fully as though this Stipulation had not been presented for approval, and any suggestions, memoranda, testimony, or exhibits that have been offered or received in support of this Stipulation shall become privileged as reflecting the substantive content of settlement discussions and shall be stricken from and not be considered as part of the administrative or evidentiary record before the Commission for any purpose whatsoever.

8. If the Commission accepts the specific terms of this Stipulation without condition or modification, only as to the issues in these cases explicitly set forth above, the Signatories each waive their respective rights to present oral argument and written briefs pursuant to RSMo. §536.080.1, their respective rights to the reading of the transcript by the Commission pursuant to §536.080.2, their respective rights to seek rehearing pursuant to §536.500, and their respective rights to judicial review pursuant to §386.510. This waiver applies only to a Commission order approving this Stipulation without condition or modification issued in this proceeding and only to the issues that are resolved hereby. It does not apply to any matters raised in any prior or subsequent Commission proceeding nor any matters not explicitly addressed by this Stipulation.

REPRESENTATIONS REGARDING NON-SIGNATORIES

1. The Office of the Public Counsel; Missouri Industrial Energy Consumers; Brightergy, LLC; Midwest Energy Consumers' Group; Missouri Gas Energy; IBEW Local Union 1464; IBEW Local Union 1613; and, IBEW Local Union 412 have authorized the Signatories to represent in this Stipulation that that they do not oppose this Stipulation.

WHEREFORE, for the foregoing reasons, the Signatories respectfully request that the Commission issue an Order approving the terms and conditions of this Partial Stipulation and Agreement as to Certain Issues.

Respectfully submitted,

STAFF OF THE MISSOURI PUBLIC
SERVICE COMMISSION

KANSAS CITY POWER & LIGHT
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CERTIFICATE OF SERVICE

I hereby certify that copies of the foregoing have been mailed, hand-delivered, transmitted by facsimile or emailed to all counsel of record this 1st day of July, 2015.

/s/ Robert J. Hack
Robert J. Hack

KCP&L DEPRECIATION RATES - Stipulation

Account	Description	Survivor Curve	Net Salvage Percent	Composite Remaining Life	Depreciation Rate %
311.00	STRUCTURES AND IMPROVEMENTS			39.7	1.65
	HAWTHORN COMMON	100-S0.5	(4)	39.3	
	HAWTHORN UNIT 5	100-S0.5	(6)	38.2	
	HAWTHORN UNIT 9	100-S0.5	(3)	30.2	
	MONTROSE COMMON	100-S0.5	(1)	7.5	
	MONTROSE UNIT 1	100-S0.5	0		
	MONTROSE UNIT 2	100-S0.5	0		
	MONTROSE UNIT 3	100-S0.5	0		
	IATAN COMMON	100-S0.5	(7)	52.0	
	IATAN UNIT 1	100-S0.5	(3)	25.8	
	LACYGNE COMMON	100-S0.5	(2)	25.9	
	LACYGNE UNIT 1	100-S0.5	(4)	25.5	
	LACYGNE UNIT 2	100-S0.5	(3)	25.7	
	MISCELLANEOUS	100-S0.5	(20)	98.1	
312.00	BOILER PIANT EQUIPMENT			24.6	2.73
	HAWTHORN COMMON	55-R1	(6)	35.7	
	HAWTHORN UNIT 5	55-R1	(8)	34.7	
	HAWTHORN UNIT 9	55-R1	(6)	27.4	
	MONTROSE COMMON	55-R1	(1)	7.3	
	MONTROSE UNIT 1	55-R1	0		
	MONTROSE UNIT 2	55-R1	(1)	7.3	
	MONTROSE UNIT 3	55-R1	(1)	7.3	
	IATAN COMMON	55-R1	(11)	43.1	
	IATAN UNIT 1	55-R1	(5)	23.9	
	LACYGNE COMMON	55-R1	(5)	23.9	
	LACYGNE UNIT 1	55-R1	(5)	23.9	
	LACYGNE UNIT 2	55-R1	(7)	23.1	
	MISCELLANEOUS	55-R1	(20)		
	LACYGNE ENVIRONMENTAL EQUIP - 2015	55-R1	(3)	22.8	
312.01	BOILER PIANT EQUIPMENT- UNIT TRAINS	25-R2.5	25	18.2	2.77
312.02	BOILER PIANT EQUIPMENT- AQC			22.2	1.56
	HAWTHORN UNIT 5	55-R1	(7)	33.8	
	LACYGNE UNIT 1	55-R2	(7)	22.2	

Account	Description	Survivor Curve	Net Salvage Percent	Composite Remaining Life	Depreciation Rate %
314.00	TURBOGENERATOR UNITS			23.7	2.14
	HAWTHORN COMMON	60-R1.5	(4)	37.2	
	HAWTHORN UNIT 5	60-R1.5	(6)	34.5	
	HAWTHORN UNIT 9	60-R1.5	(3)	28.5	
	MONTROSE COMMON	60-R1.5	0	7.4	
	MONTROSE UNIT 1	60-R1.5	0		
	MONTROSE UNIT 2	60-R1.5	(1)	7.4	
	MONTROSE UNIT 3	60-R1.5	(1)	7.4	
	IATAN COMMON	60-R1.5	(7)	46.4	
	IATAN UNIT 1	60-R1.5	(4)	24.0	
	LACYGNE COMMON	60-R1.5	(3)	24.3	
	LACYGNE UNIT 1	60-R1.5	(4)	23.9	
	LACYGNE UNIT 2	60-R1.5	(5)	23.3	
	MISCELLANEOUS	60-R1.5	(15)		
315.00	ACCESSORY ELECTRIC EQUIPMENT			21.6	3.22
	HAWTHORN COMMON	55-S0.5	(6)	35.2	
	HAWTHORN UNIT 5	55-S0.5	(6)	34.2	
	HAWTHORN UNIT 9	55-S0.5	(5)	27.4	
	MONTROSE COMMON	55-S0.5	(1)	7.3	
	MONTROSE UNIT 1	55-S0.5	0	2.5	
	MONTROSE UNIT 2	55-S0.5	(1)	7.3	
	MONTROSE UNIT 3	55-S0.5	(1)	7.3	
	IATAN COMMON	55-S0.5	(9)	43.6	
	IATAN UNIT 1	55-S0.5	(4)	23.5	
	LACYGNE COMMON	55-S0.5	(4)	23.2	
	LACYGNE UNIT 1	55-S0.5	(5)	22.9	
	LACYGNE UNIT 2	55-S0.5	(4)	23.7	
	LACYGNE ENVIRONMENTAL EQUIP - 2015	55-S0.5	(2)	23.4	
	MISCELLANEOUS	55-S0.5	(10)	48.5	
316.00	MISCELLANEOUS POWER PLANT EQUIP			27.3	2.28
	HAWTHORN COMMON	55-S0.5	0	35.1	
	HAWTHORN UNIT 5	55-S0.5	0	31.0	
	HAWTHORN UNIT 9	55-S0.5	0	27.1	
	MONTROSE COMMON	55-S0.5	0	7.4	
	MONTROSE UNIT 1	55-S0.5	0		
	MONTROSE UNIT 2	55-S0.5	0		
	MONTROSE UNIT 3	55-S0.5	0		
	IATAN COMMON	55-S0.5	0	41.7	
	IATAN UNIT 1	55-S0.5	0	24.1	
	LACYGNE COMMON	55-S0.5	0	24.4	
	LACYGNE UNIT 1	55-S0.5	0	23.8	

Account	Description	Survivor Curve	Net Salvage Percent	Composite Remaining Life	Depreciation Rate %
	LACYGNE UNIT 2	55-S0.5	0	22.2	
	MISCELLANEOUS	55-S0.5	0	48.5	
	HAWTHORN UNIT 5 REBUILD				
311.02	STRUCTURES AND IMPROVEMENTS	100-S0.5	(5)	38.9	0.30
312.03	BOILER PLANT EQUIPMENT	55-R1	(8)	34.0	0.56
315.01	ACCESSORY ELECTRIC EQUIPMENT	55-S0.5	(9)	33.3	0.59
316.01	MISCELLANEOUS POWER PLANT EQUIP	55-S0.5	0	33.3	0.34
	IATAN UNIT 2				
311.04	STRUCTURES AND IMPROVEMENTS	100-S0.5	(6)	52.4	1.16
312.04	BOILER PLANT EQUIPMENT	55-R1	(10)	44.1	1.38
314.04	TURBOGENERATOR UNITS	6D-R1.5	(7)	46.7	1.87
315.04	ACCESSORY ELECTRIC EQUIPMENT	55-S0.5	(8)	44.1	1.87
316.04	MISCELLANEOUS POWER PLANT EQUIP	55-S0.5	0	44.1	1.35
	NUCLEAR PRODUCTION PLANT				
321.00	STRUCTURES AND IMPROVEMENTS	100-SO 5	(1)	29.3	1.30
322.00	REACTOR PLANT EQUIPMENT	60-R2	(2)	27.3	1.58
323.00	TURBOGENERATOR UNITS	50-S1.5	(1)	26.2	2.25
324.00	ACCESSORY ELECTRIC EQUIPMENT	50-S1.5	0	23.0	2.12
325.00	MISCELLANEOUS POWER PLANT EQUIP	40-R0.5	0	23.9	3.16
328.00	REGULATORY DISALLOWANCES				1.60
	OTHER PRODUCTION PLANT				
341.00	STRUCTURES AND IMPROVEMENTS			30.8	2.56
	NORTHEAST COMBUSTION TURBINES	70-R2.5	(1)	25.4	
	WEST GARDNER COMBUSTION TURBINES	70-R2.5	(1)	33.0	
	MIAMI COUNTY COMBUSTION TURBINES	70-R2.5	(1)	32.8	
	HAWTHORN UNIT 6	70-R2.5	(1)	30.0	
	HAWTHORN UNIT 7	70-R2.5	(1)	30.0	
	HAWTHORN UNIT 8	70-R2.5	(1)	30.0	
342.00	FUEL HOLDERS, PRODUCERS & ACCESSORIES			28.4	2.11
	NORTHEAST COMBUSTION TURBINES	50-R2.5	(4)	24.4	
	WEST GARDNER COMBUSTION TURBINES	50-R2.5	(3)	30.7	
	MIAMI COUNTY COMBUSTION TURBINES	50-R2.5	(3)	30.6	
	HAWTHORN UNIT 6	50-R2.5	(3)	28.1	
	HAWTHORN UNIT 7	50-R2.5	(3)	27.9	
	HAWTHORN UNIT 8	50-R2.5	(3)	27.9	
344.00	GENERA TORS			28.4	2.00

Account	Description	Survivor Curve	Net Salvage Percent	Composite Remaining Life	Depreciation Rate %
	NORTHEAST COMBUSTION TURBINES	50-R1.5	(5)	22.3	
	WEST GARDNER COMBUSTION TURBINES	50-R1.5	(3)	29.6	
	MIAMI COUNTY COMBUSTION TURBINES	50-R1.5	(3)	29.6	
	HAWTHORN UNIT 6	50-R1.5	(3)	27.8	
	HAWTHORN UNIT 7	50-R1.5	(3)	27.1	
	HAWTHORN UNIT 8	50-R1.5	(3)	27.1	
345.00	ACCESSORY ELECTRIC EQUIPMENT			27.2	1.84
	NORTHEAST COMBUSTION TURBINES	45-R3	(8)	18.7	
	WEST GARDNER COMBUSTION TURBINES	45-R3	(4)	29.9	
	MIAMI COUNTY COMBUSTION TURBINES	45-R3	(4)	29.9	
	HAWTHORN UNIT 6	45-R3	(4)	27.4	
	HAWTHORN UNIT 7	45-R3	(4)	27.4	
	HAWTHORN UNIT 8	45-R3	(4)	27.5	
346.00	MISCELLANEOUS POWER PLANT EQUIPMENT			23.6	4.19
	NORTHEAST COMBUSTION TURBINES	45-R2.5	0	23.3	
	WEST GARDNER COMBUSTION TURBINES	45-R2.5	0	31.8	
	SOLAR PRODUCTION PLANT				
344.10	GENERATORS - SOLAR	45-R2	0	18.80	4.82
341.02	WIND PRODUCTION PLANT				
	STRUCTURES AND IMPROVEMENTS			16.3	4.31
	SPEARVILLE UNIT 1	70-R2.5	0	16.3	
	SPEARVILLE UNIT 2	70-R2.6	0	16.3	
344.02	GENERATORS			13.6	5.39
	SPEARVILLE COMMON	45-R2	0	15.9	
	SPEARVILLE UNIT 1	45-R2	(1)	12.1	
	SPEARVILLE UNIT 2	45-R2	(1)	16.0	
345.02	ACCESSORY ELECTRIC EQUIPMENT			15.4	6.07
	SPEARVILLE COMMON	40-R2.5	0	16.1	
	SPEARVILLE UNIT 1	40-R2.5	0	12.2	
346.20	MISCELLANEOUS POWER PLANT EQUIPMENT				
	SPEARVILLE COMMON	35-S2.5	0	18.0	5.00
	TRANSMISSION PLANT				
352.00	STRUCTURES AND IMPROVEMENTS	60-R3	(5)	37.8	1.98
353.00	STATION EQUIPMENT	55-R1	(10)	44.2	1.87
353.03	STATION EQUIPMENT- COMMUNICATION	25-S2.5	0	5.9	9.96

Account	Description	Survivor Curve	Net Salvage Percent	Composite Remaining Life	Depreciation Rate %
354.00	TOWERS AND FIXTURES	70-R4	(20)	38.4	0.88
355.00	POLES AND FIXTURES	52-R2	(50)	38.0	2.64
356.00	OVERHEAD CONDUCTORS AND DEVICES	55-R2.5	(25)	41.6	1.78
357.00	UNDERGROUND CONDUIT	65-R4	0	32.0	1.41
358.00	UNDERGROUND CONDUCTORS AND DEVICES	55-R4	0	28.8	0.68
	DISTRIBUTION PLANT				
361.00	STRUCTURES AND IMPROVEMENTS	55-R2	(5)	41.3	1.32
362.00	STATION EQUIPMENT	52-R2	(5)	39.1	1.81
362.03	STATION EQUIPMENT- COMMUNICATION	25-S2.5	0	9.6	4.45
363.00	STORAGE BATTERY EQUIPMENT	10-L3	0	8.5	11.76
364.00	POLES, TOWERS AND FIXTURES	42-R2.5	(50)	29.3	3.37
365.00	OVERHEAD CONDUCTORS AND DEVICES	44-R1	(25)	31.4	3.08
366.00	UNDERGROUND CONDUIT	55-R2.5	(30)	38.0	2.91
367.00	UNDERGROUND CONDUCTORS AND DEVICES	51-R15	(10)	38.8	2.38
368.00	LINE TRANSFORMERS	37-R2	10	27.4	1.63
369.00	SERVICES	50-R2.5	(100)	34.0	4.44
370.00	METERS	40-R1.5	2	34.6	0.61
370.10	METERS-AMR (Auto Meter Read)	40-R1.5	2	33.8	0.00
370.20	METERS -AMI (Advanced Meter Infrastuctr)	20-S2.5	2	19.5	4.91
371.00	INSTALLATIONS ON CUSTOMERS' PREMISES	21-S1	(15)	20.5	0.05
373.00	STREET LIGHTING AND SIGNAL SYSTEMS	25-L0.5	(5)	18.4	3.75
	GENERAL PLANT				
390.00	STRUCTURES AND IMPROVEMENTS	45-R1.5	(20)	33.0	2.75
391.01	FURNITURE AND EQUIPMENT	20-SQ	0	11.9	5.00
391.01	FURNITURE AND EQUIP- WOLF CREEK	20-SQ	0	13.5	5.00
391.02	COMPUTER EQUIPMENT	8-SQ	0	5.3	12.50
	TRANSPORTATION EQUIPMENT				
392.00	AUTOS	8-R2	25	0.0	9.38
392.01	LIGHT TRUCKS	7.5-L0.5	25	5.0	11.73
392.02	HEAVY TRUCKS	10-L2.5	25	6.1	9.94
392.03	TRACTORS	12-R2	25	4.9	5.68
392.04	TRAILERS	26-S0	25	21.5	1.36
393.00	STORES EQUIPMENT	25-SQ	0	14.1	4.00
394.00	TOOLS, SHOP AND GARAGE EQUIPMENT	30-SQ	0	17.9	3.33
395.00	LABORATORY EQUIPMENT	30-SQ	0	17.8	3.33
396.00	POWER OPERATED EQUIPMENT	12-L2	15	7.6	7.94
397.00	COMMUNICATION EQUIPMENT	35-SQ	0	22.1	2.86

Account	Description	Survivor Curve	Net Salvage Percent	Composite Remaining Life	Depreciation Rate %
398.00	MISCELLANEOUS EQUIPMENT	30-SQ	0	17.0	3.33