

PPB  
DJ

STATE OF MISSOURI  
PUBLIC SERVICE COMMISSION

At a Session of the Public Service  
Commission held at its office  
in Jefferson City on the 9th  
day of March, 1999.

In the Matter of the Application of )  
Kansas City Power & Light Company for )  
Approval of Successor Trustee for its Tax )  
Qualified Nuclear Decommissioning Trust )  
Fund, for Approval of Trustee Fee Schedule, )  
and for Approval of Change of Investment )  
Manager and Investment Management )  
Agreement. )

Case No. EO-99-164

ORDER APPROVING APPLICATION

Kansas City Power & Light Company (KCPL) filed an application on  
October 16, 1998, for approval of:

- (1) A successor trustee for its tax qualified nuclear  
decommissioning trust fund;
- (2) A revised trustee fee schedule;
- (3) An amendment to the nuclear decommissioning trust agreement;  
and
- (4) A change of investment manager and investment management  
agreement.

KCPL seeks the Commission's approval of Bankers Trust Company as  
successor trustee of the tax qualified nuclear decommissioning trust. The  
application indicates that the change is necessary because the existing  
trustee, Boatman's Trust Company, was acquired by NationsBank, which then  
sold its trust business to Bankers Trust Company. The trust and custody

functions of the nuclear decommissioning trust fund were included in this sale. KCPL also seeks the Commission's approval of a change in the trustee's fee schedule and a change to the nuclear decommissioning trust agreement necessitated by the change in trustee. Finally, KCPL seeks approval to appoint TradeStreet Investment Associates, Inc. (TradeStreet) as interim manager of the nuclear decommissioning investment trust fund. The change is necessary because, following the acquisition of Boatmen's Bancshares by NationsBank, TradeStreet assumed management of the nuclear decommissioning fund.

On December 17, the Staff of the Public Service Commission (Staff) filed a memorandum that states that "Staff finds no reason to believe that the proposed changes will result in any detriment to the public interest or the ratepayers of Kansas City Power & Light Company." The Staff recommended approval of KCPL's application. The Commission had additional questions concerning the application and on January 26, 1999, issued an Order for Supplemental Memorandum, which directed Staff to file an additional memorandum. Staff filed the requested memorandum on February 11.

The Commission has considered KCPL's application and the memoranda of Staff and concludes that KCPL's application should be granted.

**IT IS THEREFORE ORDERED:**

1. That Bankers Trust Company is approved as successor trustee for Kansas City Power & Light Company's tax qualified nuclear decommissioning fund.

2. That the amendment to the trust agreement submitted by Kansas City Power & Light Company is approved.

3. That the revised trustee fee schedule submitted by Kansas City Power & Light Company is approved.

4. That the change of investment manager and investment management agreement proposed by Kansas City Power & Light Company is approved.

5. That nothing in this order shall be considered a finding by the Commission of the value for ratemaking purposes of the changes authorized by this order.

6. That the Commission reserves the right to consider any ratemaking treatment to be afforded the changes herein involved in a later proceeding.

7. That this order shall become effective on March 19, 1999.

BY THE COMMISSION



Dale Hardy Roberts  
Secretary/Chief Regulatory Law Judge

( S E A L )

Lumpe, Ch., Crumpton and Drainer, CC., concur  
Murray and Schemenauer, CC., absent

Woodruff, Regulatory Law Judge